

MARITIME COMPANY OF LESVOS S.A.
Registration Number 12470/06/B/86/44
EL. VENIZELOU 5 -P.C. 81100- MYTILINI
INFORMATION FOR THE PERIOD FROM JANUARY 1 TO JUNE 30, 2007
 According to the Decision 2/396/31.08.2006 of the Board of Directors of the Greek Capital Market Committee

The following information provide a general overview of the financial position and the financial results of the MARITIME COMPANY OF LESVOS S.A. We advise the readers who wish to find a complete set of the interim financial statements, issued according to the International Financial Reporting Standards (I.F.R.S.), as well as the relevant Certified Auditors report whenever it is required to navigate at the domain of the Company.

Internet Domain Date of the Board of Directors approval of the interim financial statements Certified Public Accountant Audit Firm Type of Auditors Review Report	http://www.nel.gr 24/8/2007 Stylianou Kourtellis (SOEL No 11031) Moore Stephens S.A. With unqualified opinion
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BALANCE SHEET - Amounts in Euro				STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD - Amounts in Euro					
GROUP		COMPANY		GROUP		COMPANY			
30.06.2007	31.12.2006	30.06.2007	31.12.2006	30.06.2007	30.06.2006	30.06.2007	30.06.2006		
ASSETS				Equity opening balance (1.01.2007 and 1.01.2006)	58.736.951,66	25.671.924,05	58.736.951,66	25.671.924,05	
Non-current Assets	111.306.516,82	99.960.862,11	86.052.583,41	76.501.974,42	Profits / (Loss) for the period after taxes	224.664,37	37.352.627,34	1.836.401,82	37.352.627,34
Inventories	1.246.824,73	1.717.362,38	1.140.994,22	1.579.928,58	Increase / (decrease) of Share Capital	3.170.245,80	0,00	3.170.245,80	0,00
Trade receivables and prepayments	8.873.578,57	3.222.187,03	2.809.206,70	335.022,88	Capitalisation of reserves	-3.170.245,80	0,00	-3.170.245,80	0,00
Other current Assets	40.010.389,48	96.638.601,54	41.700.590,72	82.953.605,99	Net income registered directly in equity	4.029.031,91	0,00	1.375.457,73	0,00
TOTAL ASSETS	161.437.309,60	201.539.013,06	131.703.375,05	161.370.531,83	Purchase / (sales) of own shares	-56.143,92	0,00	-56.143,92	0,00
EQUITY AND LIABILITIES				Equity closing balance (30.06.2007 and 30.06.2006)	62.934.504,02	63.024.551,39	61.892.667,29	63.024.551,39	
Non-current Liabilities	60.110.021,05	59.824.807,63	42.432.585,12	43.082.557,12					
Short term Bank Liabilities	13.282.849,92	62.189.823,84	9.669.453,01	46.538.542,69					
Other short term Liabilities	25.109.934,61	20.787.429,93	17.708.669,63	13.012.480,36					
Total Liabilities (a)	98.502.805,58	142.802.061,40	69.810.707,76	102.633.580,17					
Shareholders equity (b)	62.934.504,02	58.736.951,66	61.892.667,29	58.736.951,66					
Minority interests in subsidiaries (c)	0,00	0,00	0,00	0,00					
Total Equity (d)=(b)+(c)	62.934.504,02	58.736.951,66	61.892.667,29	58.736.951,66					
TOTAL EQUITY AND LIABILITIES (a) + (d)	161.437.309,60	201.539.013,06	131.703.375,05	161.370.531,83					

INCOME STATEMENT FOR THE PERIOD - Amounts in Euro									
	GROUP				COMPANY				
	01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006	01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006	
Revenue	19.063.866,52	11.043.517,14	13.741.736,74	6.610.686,07	14.597.075,88	11.043.517,14	10.848.029,73	6.610.686,07	
Gross Profit / (Loss)	-1.736.828,07	-4.723.999,85	1.388.534,05	-2.260.988,74	-531.759,53	-4.723.999,85	1.919.176,21	-2.260.988,74	
Earnings before taxes, investing and financial results, depreciation and amortization	6.124.744,14	42.685.996,78	4.741.216,86	43.851.047,67	6.132.071,96	42.685.996,78	3.875.808,34	43.851.047,67	
Earnings before taxes, investing and financial results	4.481.020,50	39.345.990,32	4.466.612,81	42.067.220,74	4.887.757,55	39.345.990,32	3.768.616,57	42.067.220,74	
Profit / (Loss) before taxes	224.664,37	37.352.627,34	2.795.563,47	40.516.589,67	1.836.401,82	37.352.627,34	2.691.311,34	40.516.589,67	
Less Taxes	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Profit / (Loss) after taxes from continuing operations (a)	224.664,37	37.352.627,34	2.795.563,47	40.516.589,67	1.836.401,82	37.352.627,34	2.691.311,34	40.516.589,67	
Profit / (Loss) after taxes from discontinued operations (b)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Profit / (Loss) after taxes (continuing and discontinued operations) (a)+(b)	224.664,37	37.352.627,34	2.795.563,47	40.516.589,67	1.836.401,82	37.352.627,34	2.691.311,34	40.516.589,67	
Attributable as following									
Company Shareholders	224.664,37	37.352.627,34	2.795.563,47	40.516.589,67	1.836.401,82	37.352.627,34	2.691.311,34	40.516.589,67	
Minority Shareholders	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Earnings after taxes per share - basic (in €)	0,00	0,36	0,03	0,39	0,02	0,36	0,03	0,39	

NOTES:				CASH FLOW STATEMENT - Amounts in Euro				
				GROUP		COMPANY		
				01.01-30.06.2007	01.01-30.06.2006	01.01-30.06.2007	01.01-30.06.2006	
1. The companies which have been consolidated in the financial statements of 30.06.2007 are the following:				Cash Flow from operating activities				
COMPANY NAME	REGISTERED IN	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION	Profit / (Loss) before taxes	224.664,37	37.352.627,34	1.836.401,82	37.352.627,34
MARITIME COMPANY OF LESVOS S.A.	GREECE - MYTILINI	PARENT	FULL	Adjustments for:				
NEL LINES JOINT VENTURE	GREECE - MYTILINI	100,00%	FULL	Depreciations	1.643.723,64	3.340.006,46	1.244.314,41	3.340.006,46
C LINK FERRIES SC.	GREECE - PIRAEUS	100,00%	FULL	Other no cash transactions	1.731.109,64	0,00	1.042.321,34	0,00
NEL LINE JOINT VENTURE (Establishment 01/07/2006) and C LINK FERRIES (Acquisition 22/12/2006) were consolidated for the first time as at 31/12/2006								
2. The parent company and the consolidated companies are not subject to income tax. For the other taxes they have been audited by the Tax Authorities as follows:				Provisions	-7.876.285,10	8.983.105,37	-7.849.496,31	8.983.105,37
Parent company until 2004				Foreign exchange differences	-50.286,85	-150.044,43	-40.995,39	-150.044,43
NEL LINES JOINT VENTURE has not been audited by tax authorities for the year 2006.				Net Profit / (Loss) from investing activities	-3.887.127,01	-61.315.483,58	-1.562.074,03	-61.315.483,58
C LINK FERRIED SC. has been audited by tax authorities until the year 2005.				Interest payable and other financial expenses	4.318.470,09	2.146.939,63	3.102.925,31	2.146.939,63
3. The total revenue of the financial statements of the parent company, € 14.597.075,88 belongs to the following business activity categories:				Plus / minus for working capital changes:				
611.0 Sea and coastal transportation € 14.008.600,74				Decrease / Increase in inventories	470.537,65	24.107,66	438.934,36	24.107,66
703.2 Restaurants and Bars € 586.113,57 and 521.4 general stores € 2.361,57				Decrease / Increase in receivables	-5.908.060,13	-4.087.316,83	-4.370.748,16	-4.087.316,83
The total revenue of the financial statements of the parent company, € 19.063.866,52 belongs to the following business activity categories:				Decrease / Increase in payables (excluding banks)	4.770.068,23	8.578.420,70	4.957.925,33	8.578.420,70
611.0 Sea and coastal transportation € 18.452.419,62 and 703.2 Restaurants and Bars € 609.085,33 and 521.4 general stores € 2.361,57				Less:				
4. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the company or the group.				Interest payable and other financial expenses paid	-4.755.655,89	-1.751.153,93	-3.364.661,37	-1.751.153,93
5. The number of employees on 30.06.2007 was 364 persons for the parent company and 480 persons for the group. The number of employees on 30.06.2006 was 414 persons for the company.				Total Cash Inflows / (Outflows) from operating activities (a)	-9.318.841,36	-6.878.791,61	-4.565.152,69	-6.878.791,61
6. There are registered mortgages on the company's vessels for the amount of USD 74.100.000 and Euro 62.780.668,00 as security for the loan of Euro 43.753.169,76. There is registered mortgage on the parent company's property of amount Euro 686.720,46 as security for the loan of Euro 528.246,51. There is registered mortgage on the C LINK FERRIES vessels of amount Euro 16.250.000,00 as security for the loan of Euro 11.074.784,14. There is registered mortgage on the C LINK FERRIES property of amount Euro 780.000,00 as security of the loan of Euro 563.084,40. 1.400.000 shares of the C LINK FERRIES have been pledged as security for loan Euro 3.500.000,00. C LINK FERRIES receivables connected to contracts with the Public up to Euro 4.600.000,00 were assigned as security for loan Euro 4.150.000,00.				Cash Flow from investing activities				
7. Announcements of related parties according to IAS 24				Acquisition of subsidiaries, associated companies, joint ventures and other investments	0,00	-2.735.540,00	0,00	-2.735.540,00
(Amounts in Euro)				Purchase of tangible and intangible assets	-3.094.667,29	-4.863.975,87	-2.861.787,01	-4.863.975,87
Sales of goods and services				Proceeds from sale of tangible and intangible assets	60.000.000,00	0,00	42.000.000,00	0,00
Purchases of goods and services				Interest received	29.125,50	0,00	29.125,50	0,00
Receivables				3.228,09	3.720,45	1.075,17	3.720,45	
Payables				Total Cash Inflows / (Outflows) from investing activities (b)	56.936.786,30	-7.595.795,42	39.168.413,66	-7.595.795,42
Transactions and Board of Directors and Executive Directors Fees				Cash Flow from financing activities				
Receivables from Board of Directors and Executive Directors				Proceeds from issuance of share capital	0,00	0,00	0,00	0,00
Payables to Board of Directors and Executive Directors				Proceeds from borrowings	10.796.143,33	54.148.349,73	4.600.800,00	54.148.349,73
Liabilities to company -major shareholder- controlled by a member of the Board of Directors				Payments of borrowings	-59.396.936,44	-45.452.136,47	-42.128.894,29	-45.452.136,47
8. According to the Article No 16 par. 5 of the Law 2190/1920 and relevant decisions of the Annual Statutory Shareholders General Meeting of 05.07.2006 and the decisions of the Board of Directors of 02.11.2006, the company acquired 64.084 own shares, of value € 56.143,92 on 21.03.2007.				Purchase of own shares	-56.143,92	0,00	-56.143,92	0,00
9. The share capital was increased in year 2007 by € 3.170.245,80 (10.567.486 common shares of nominal value of Euro 0,30 each) by capitalisation of share premium according to relevant decision of the Annual Statutory Shareholders General Meeting of 24/06/2007. This increase was confirmed by the Board of Directors on 25/06/2007 and it was registered under K2 10112/6.7.2007 relative announcement.				Total Cash Inflows / (Outflows) from financing activities (c)	-48.656.937,03	8.696.213,26	-37.584.238,21	8.696.213,26
				Net Increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)	-1.038.992,09	-5.778.373,77	-2.980.977,24	-5.778.373,77
				Cash and cash equivalents at the beginning of the period	7.043.303,74	8.468.239,24	5.708.639,78	8.468.239,24
				Cash and cash equivalents at the end of the period	6.004.311,65	2.689.865,47	2.727.662,54	2.689.865,47
The President				Mytilini, August 24, 2007	Financial Director			
Ioannis Sifakis I.C. I 780578				Apostolos Ventouris I.C. P 686232	Theocharis Papageorgiou I.C. Σ 187789			