



# MICROLAND COMPUTERS ANONYME TRADING & INDUSTRIAL COMPANY

Societe Anonyme Reg. No.: 27671/06/B/92/21

Head Office: Limnou 7 N. IONIA ATTIKA

## STATEMENTS AND INFORMATION FOR THE PERIOD from 1 January 2007 to 30 September 2007

According to the Decision 2/396/31.08.2006 of the Board of Directors of the Hellenic Capital Market Commission.

The following facts and information provide a general view of the financial position and the results of the Group and Company MICROLAND COMPUTERS S.A. We recommend therefore to our readers, before proceeding to any investing choice or any other transaction with the Company, to visit the Company's website, where all the periodical financial statements that are required by the International Accounting Standards are posted, as well as the audit report of the auditor's report whenever is required.

COMPANY'S INFORMATION				CASH FLOW STATEMENT			
Company website:		www.eml.gr		THE GROUP		THE COMPANY	
Approval Date of the Periodical Financial Statements from the B.O.D.:		November 12th, 2007		1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
Method for cash flow completion:		Indirect		<b>Cash flow from operating activities:</b>			
Tax registration number:		094355578		Profit before tax			
				1.828.677			
				1.023.361			
				1.830.422			
				1.023.361			
				<b>Plus/ (less) adjustments for:</b>			
				Depreciations			
				1.372.275			
				1.345.863			
				1.372.275			
				1.345.863			
				Depreciation of investment allowances of fixed assets			
				0			
				0			
				Provisions			
				9.905			
				0			
				9.905			
				0			
				0			
				Loss (profit) from fixed assets disposal			
				0			
				0			
				Loss (profit) from cancellation/decrease/revaluation of fixed & intangible & other elements of assets and liabilities			
				0			
				0			
				Investments activity's results (incomes, expenses, profit and loss)			
				-9.578			
				-41.891			
				-9.578			
				-41.891			
				Foreign exchange differences			
				0			
				0			
				0			
				Interest charges and related expenses			
				52.474			
				137.118			
				52.474			
				137.118			
				3.253.752			
				2.464.451			
				3.255.498			
				2.464.451			
				<i>Plus/less adjustments for changes in working capital accounts or accounts related to the operating activities:</i>			
				Decrease/(increase) in inventories			
				680.569			
				64.587			
				680.569			
				64.588			
				Decrease/(increase) in receivables			
				2.093.878			
				-2.236.075			
				2.388.707			
				-2.237.177			
				(Decrease)/increase liabilities (except Banks) (Less):			
				-5.574.316			
				2.222.537			
				-5.576.325			
				2.223.637			
				Interest and similar expenses paid			
				-52.474			
				-137.118			
				-52.474			
				-137.118			
				Income Taxes paid			
				124.286			
				0			
				124.286			
				0			
				<b>Total inflow/ (outflow) from operating activities (a)</b>			
				<b>525.696</b>			
				<b>2.378.382</b>			
				<b>820.262</b>			
				<b>2.378.381</b>			
				<b>Cash flow from investing activities:</b>			
				Acquisition of subsidiaries, affiliated companies, joint ventures and other investments			
				0			
				-1.364			
				-294.566			
				-1.364			
				Purchase of share equity			
				0			
				0			
				Purchase of intangible and tangible fixed assets			
				-116.259			
				-642.558			
				-116.259			
				-642.558			
				Proceeds on fixed assets' investments allowances			
				0			
				0			
				Proceeds on sale of tangible and intangible fixed assets			
				0			
				0			
				Proceeds on sale of participations and securities			
				0			
				0			
				Interest received			
				9.578			
				0			
				9.578			
				0			
				Dividends received			
				0			
				0			
				<b>Total inflow/ (outflow) from investing activities (b)</b>			
				<b>-106.680</b>			
				<b>-643.922</b>			
				<b>-401.246</b>			
				<b>-643.921</b>			
				<b>Cash flow from financing activities:</b>			
				Proceeds on share capital increase			
				0			
				0			
				Collections/Redemptions of loans			
				-801.017			
				-1.653.920			
				-801.017			
				-1.653.920			
				Collections/Redemption obligations from financial hirings			
				0			
				0			
				Dividends paid			
				0			
				0			
				Salaries of members of the B.O.D.			
				0			
				0			
				<b>Total inflow/ (outflow) from financing activities (c)</b>			
				<b>-801.017</b>			
				<b>-1.653.920</b>			
				<b>-801.017</b>			
				<b>-1.653.920</b>			
				<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>			
				<b>-382.001</b>			
				<b>80.539</b>			
				<b>-382.001</b>			
				<b>80.540</b>			
				<b>Cash and cash equivalents at the beginning of the period</b>			
				<b>2.264.817</b>			
				<b>1.779.525</b>			
				<b>2.263.563</b>			
				<b>1.778.271</b>			
				<b>Cash and cash equivalents at the end of the period</b>			
				<b>1.882.816</b>			
				<b>1.860.064</b>			
				<b>1.881.562</b>			
				<b>1.858.811</b>			

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euro)								
	THE GROUP		THE COMPANY		1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
	1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006				
Equity at the beginning of the period (01/01/2007 and 01/01/2006 respectively)	8.981.680	6.838.298	9.945.350	7.734.462				
Post-tax profit/(loss) for the period	1.326.071	764.930	1.327.817	764.930				
Increase / (decrease) in share capital	0	0	0	0				
Distributed dividends	0	0	0	0				
Investments' value adjustment	0	0	0	0				
Other Equity Changes	0	269.165	0	0				
Equity at the end of the period (30/09/2007 and 30/09/2006 respectively)	10.307.751	7.872.393	11.273.166	8.499.392				

  

INCOME STATEMENT (Amounts in Euro)								
	THE GROUP				THE COMPANY			
	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006
Turnover	60.467.047	46.807.657	22.685.614	17.395.572	60.467.047	46.807.657	22.685.614	17.395.572
Gross profit / (loss)	8.096.717	4.837.705	2.637.198	1.670.680	8.096.717	4.837.705	2.637.198	1.670.680
Profit / (loss) before tax, financial and investment results, depreciation and amortisation	3.243.847	2.506.342	862.355	901.978	3.243.847	2.506.342	862.355	901.977
Profit / (loss) before tax, financial and investment results	1.871.572	1.160.479	406.911	449.198	1.873.318	1.160.479	406.911	449.197
Total profit / (loss) before tax	1.828.677	1.023.361	400.725	416.025	1.830.422	1.023.361	400.725	416.024
Less: income taxes	-502.606	-258.431	-115.181	-146.860	-502.606	-258.431	-115.181	-146.860
Profit / (loss) after tax from continuing operations (a)	1.326.071	764.930	285.544	269.165	1.327.817	764.930	285.544	269.164
Profit / (loss) after tax from discontinued operations (b)	0	0	0	0	0	0	0	0
Profit / (loss) after tax (continuing & discontinued operations) (a)+(b)	1.326.071	764.930	285.544	269.165	1.327.817	764.930	285.544	269.164
Total profit / (loss) after tax	1.326.071	764.930	285.544	269.165	1.327.817	764.930	285.544	269.164
Appropriated to:								
Company's shareholders	1.326.071	764.930	285.544	269.165	1.327.817	764.930	285.544	269.164
Minority interests	0	0	0	0	0	0	0	0
After-tax earnings per share - basic (in €)	0,10	0,06			0,10	0,06		
Period's depreciations	1.372.275	1.345.863	455.444	452.780	1.372.275	1.345.863	455.444	452.780

ADDITIONAL DATA AND INFORMATION				
Corporate Name	Registered Office	Participation Percentage	Consolidation Method	Unaudited Years
MICROLAND COMPUTERS S.A.	Greece	Parent Company	Total	2006-2006
MICROLAND CYPRUS LIMITED	Cyprus	100,00%	Total	1999-2006
MICROLAND ROMANIA S.R.L.	Romania	100,00%	Total	1999-2006

2. At the 1/1-30/09/2007 period an amount of € 116.000 was invested on fixed assets. 3. The number of personnel for the Company in 30/09/2007. GROUP 129 people and COMPANY 129 people 4. The basic accounting principles of the 31/12/2006 balance sheet have been followed. 5. There are no pending lawsuits, petitions or appeals towards any courts, that may affect the financial statements of the Group of Companies MICROLAND COMPUTERS S.A. 6. The cumulative amounts of sales and purchases from the opening of the fiscal year and the balance of claims and obligations of the Group and the Company at the end of the current period, that occurred from transactions with connected enterprises, as dictated by the the International Accounting Standards, are as follows (amounts in euro):

	GROUP	COMPANY
a) Sales of goods and services	15.332.001	15.332.001
b) Purchases of goods and services	2.238.485	2.238.485
c) Claims	2.229.572	3.177.723
d) Liabilities	10.410.238	10.410.238
e) Transaction and fees of managerial executives and administration members	100.122	100.122
f) Receivables from managerial executives and administration members	0	0
g) Liabilities to managerial executives and administration members	0	0

7. The financial statements of the company are included in the consolidated financial statements, that ALTEC S.A. which on 30/09/2007 participated with 48,08%, writes up with total consolidation method.

THE CHAIRMAN OF THE BoD

Athens, November 12th 2007

THE FINANCIAL DIRECTOR

Athanasios Ch. Athanasoulis  
ID. No. AB 297408

Dimitrios A. Pagourtzis  
ID. No. T 002939

Dimitrios J. Fafoutis  
ID. No. AB 036996