



NEOCHIMIKI L.V. LAVRENTIADIS S.A.

Ledger Number 44826/06/994
 REGISTERED ADDRESS: 34 PENTEUS STR., PALEO FALIRO, Postal Code: 17564
 REFORMED DATA AND INFORMATION FOR THE PERIOD 1st JANUARY 2007 TO 30th JUNE 2007
 According to Decision No 2/96/31.06.06 of the Capital Market Committee
 (Amounts in th. €)

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS	
Full name:	NEOCHIMIKI L.V. LAVRENTIADIS S.A.
Registered address:	34, Penteus Str., Paleo Faliro, Postal Code: 17564
Date of establishment:	21/12/1999
Main activity:	Wholesale trade of chemical products
Ledger Number:	44826/06/994
VAT Number:	069594964
Board of Directors:	Lavrentis Lavrentiadis: President and Managing Director - Executive Member Konstantinos Moutas: Vice-President - Non Executive Member Ioannis Magias: Non-Executive Member Anvaril Grammatikis: Independent Non-Executive member Smaragda Liarmakopoulou: Independent Non-Executive Member
End of the current financial year:	31 December 2007
Duration of the financial year:	12 Months
Type of Financial Statements (of which the summary data were drawn):	Interim Financial Statements for the First Semester of FY 2007
Date of approval of the Financial Statements (of which the summary data were drawn):	Tuesday 31st July 2007
Certified Auditors-Accountants:	Dimitrios Vasilides Reg.no 22791
Auditing company:	BOO PRCTYIOS HELLENIC A.A.
Type of Supervisory Report:	Audit report with accord
URL where the Financial Statements are published:	www.neochimiki-lavrentiadis.gr

ASSETS	GROUP		COMPANY		STATEMENT OF CASH FLOWS	GROUP		COMPANY	
	30/6/2007	31/12/2006	30/6/2007	31/12/2006		01/01-30/6/2007	01/01-30/6/2006	01/01-30/6/2007	01/01-30/6/2006
Non Current Assets					Cash Flows from Operating activities				
Tangible Assets	250,926	346,275	64,843	65,554	Profit before taxes & Extraordinary results	99,650	61,035	105,220	45,099
Intangible Assets	22,818	16,529	588	791	Plus/ (less) adjustments for:				
Investments in affiliated companies	0	0	88,934	78,830	Depreciation/ amortisation	7,620	2,037	2,028	607
Other long-term receivables	275	219	75	80	Profit from LAMDA DETERGENT disposal	-78,034	-48,905	-90,570	-41,224
Deferred taxes	1,054	1,152	83	139	Debit interest and similar charges	4,469	2,846	3,836	2,510
Total Non Current Assets	275,073	364,175	154,523	145,392	Profit/Loss from disposal of fixed assets	0	1	0	0
					Plus/less changes in working capital (except for impact from acquisition and disposal of companies)				
Current Assets					Increase/ Decrease in Inventories	-13,705	-2,730	-25,183	26
Inventories	45,093	50,385	37,461	12,276	Increase/ Decrease of Liabilities	4,658	-8,007	16,654	2,321
Trade and other receivables	89,343	73,498	155,911	122,157	Increase/ Decrease of Receivables	-3,714	-28,277	-32,932	-21,698
Cash and cash equivalents	31,049	22,041	26,019	5,507	Exchange differences	35	0	0	0
Total Current Assets	164,485	145,924	219,291	140,664	Provisions	-845	0	5	11
					Personnel dismissal and retirement compensation provision	166	166		
Total Assets	439,558	510,099	373,814	286,056	Cash Flows from Operating activities	20,300	-21,834	-20,942	-12,299
EQUITY & LIABILITIES					Profit from short-term investments	0	0	0	0
Long-term Liabilities					Income tax paid	-1,760	-1,597	-13	-589
Loans	105,089	164,500	104,789	85,000	Other interest payable	-3,759	-2,645	-3,037	-2,290
Deferred taxes	0,712	5,049	3,731	261	Cash Flows from Operating activities from discontinued (sold) operations	8,476	31,430	0	0
Personnel dismissal and retirement compensation provision	11,21	1,873	58	52	Cash Flows from Investing activities (a)	23,257	5,354	-23,992	-15,178
Other long-term liabilities	55	48	11	11	Purchase of tangible and intangible assets	-8,282	-49,514	-1,116	-13,091
Total Long-term Liabilities	114,977	171,470	108,589	85,328	Acquisition of tangible and intangible assets	2	239	0	1
					Acquisition of subsidiaries (net of cash acquired)	-9,563	-70	-14,094	-12,500
Short-term Liabilities					Guarantees paid	-85	-2	6	-9
Suppliers & Other Liabilities	56,090	58,196	42,094	24,645	Net proceeds from the disposal of LAMDA DETERGENT	91,571	67,644	94,560	44,217
Tax payables	4,080	5,978	1,798	67	Cash Flows from Investing activities from discontinued (sold) operations	-14,367	-39,220	0	0
Loans	242	79,672	64,134	89,074	Total inflows/outflows from investing activities (b)	59,276	-21,103	79,356	18,625
Total Liabilities (a)	175,389	315,316	152,723	174,402	Cash Flows from Financing Activities				
					Dividends paid	-1,080	-2	-1,080	-2
Capital & Reserves					Proceeds from long-term loans- Banks	12,243	-6,009	29,743	5,000
Share Capital	10,800	10,800	10,800	10,800	Proceeds from short-term loans- Banks (except for overdrafts)	-85,045	22,500	-63,515	-8,018
Share Premium	5,677	5,677	5,677	5,677	Cash Flows from Financing activities from discontinued (sold) operations	357	6,438	0	0
Reserves and other reserves	128,700	142,337	100,518	92,155	Total inflows/outflows from financing activities (c)	-73,525	22,927	-34,852	-3,020
Retained earnings	118,586	2,175	103,996	2,024	Net Increase/ (decrease) in cash and cash equivalents for the period (a+b+c)	9,008	7,178	20,512	427
Shareholders' Equity (b)	263,763	160,989	221,091	111,654	Cash and cash equivalents at the beginning of the period	22,041	4,814	5,507	941
					Cash and cash equivalents at the end of the period	31,049	11,992	26,019	1,368
Minority interest (c)	406	33,794	0	0					
Total Equity (d)=(b)+(c)	264,169	194,783	221,091	111,654					
TOTAL EQUITY AND LIABILITIES (a)+(d)	439,558	510,099	373,814	286,056					

INCOME STATEMENT FOR THE PERIOD	GROUP				COMPANY				STATEMENT OF CHANGES IN NET EQUITY	GROUP		COMPANY	
	01/01-30/6/2007	01/01-30/6/2006	01/01-30/6/2007	01/01-30/6/2006	01/01-30/6/2007	01/01-30/6/2006	01/01-30/6/2007	01/01-30/6/2006		30/6/2007	30/6/2006	30/6/2007	30/6/2006
Turnover (sales)-continuing operations	171,308	96,621	96,586	50,957	146,367	61,777	89,087	29,116	94,829	59,037	103,073	44,568	
Cost of goods sold	-117,227	-77,450	-65,502	-40,446	-112,046	-50,666	-67,217	-23,471	0	-49	0	0	
Gross operating results	54,081	19,171	31,084	10,511	34,321	11,111	21,870	5,645	-1,080	-1,007	-1,080	-1,007	
Other operating income (net)	699	452	222	263	206	195	-1	130	-21	-54	-21	-54	
Administrative and distribution expenses	-31,562	-11,458	-18,093	-6,253	-16,041	-4,960	-11,816	-2,703	7,465	0	7,465	0	
EBT	23,218	8,165	13,213	4,521	18,486	6,346	10,053	3,072	510	0	0	0	
EBITDA	30,838	10,202	16,776	5,536	20,514	6,993	11,063	3,374	-37,063	18,514	0	0	
Net expenses/ income from financing activities	-4,473	-2,879	-1,102	-1,525	86,734	38,713	-1,056	-1,302	4,903	0	0	0	
Profit before tax	18,745	5,296	12,111	2,996	105,220	45,059	8,987	1,769	-157	-1	0	0	
Taxes	-4,603	-1,120	-2,912	-414	-2,147	-491	-1,461	-138	0	0	0	0	
Profit/ loss after tax from continuing operations (a)	14,142	4,166	9,199	2,582	103,073	44,568	7,526	1,631	0	0	0	0	
Profit/ loss after tax from discontinued (sold) operations (b)	80,687	54,871	0	3,058	0	0	0	0	0	0	0	0	
Profit/ loss after tax from continuing & discontinued (sold) operations (a) + (b)	94,829	59,037	9,199	5,640	103,073	44,568	7,526	1,631	0	0	0	0	
Attributable to:													
Shareholders of the parent	93,053	57,519	9,172	4,321									
Minority interest from continuing operations	26	54	27	39									
Minority share on discontinued (sold) operations	1,750	1,464	0	1,278									
Earnings per share - basic (after tax) (in €)	2,58	1,60	0,25	0,12	2,86	1,24	0,21	0,05					

ADDITIONAL DATA AND INFORMATION

CORPORATE NAME	PARTICIPATION	REGISTERED ADDRESS	COUNTRY	% CONSOLIDATION	1) The Group Companies, together with their registered addresses and their share of participation, included in the consolidated financial statements are the following:
LAMDA LAMDA S.A.	Direct	GREECE	100.00%	100.00%	Receivables of the Company and the Group from Managers and Members of the Board of Directors, as defined in IAS 24, do not exist. The amount of liabilities of the Company and the Group to the Managers and the Members of the Board of Directors, as defined in IAS 24, at 30.06.2007, amounts to € 60 thousand.
PETROSOL SA (previous called SPEDIMET SA)	Direct	GREECE	99.41%		7) The Earnings per share were calculated based on the weighted average number on the total number of shares.
NEOCHIMIKI INTERNATIONAL S.A.	Direct	GREECE	100.00%		8) The consolidated financial statements for the comparative semester of 2006 do not include the following companies: PLANTERA SA, NEOCHIMIKI UKRAINE LTD, INTERCHEM HELLAS SA, NEOCHIMIKI LUXEMBURG SA, SYNTRA SA and MONOCHEM SA. SYNTRA SA and MONOCHEM SA are consolidated to the group for the first time in the current semester.
NOVION S.A.	Indirect	GREECE	100.00%		On May 4th, 2007 and in accordance with the protocol No. 48394.05.2007 decision of the Prefecture of Athens, the merger of the companies "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY" and "CHEMICAL SOLUTIONS SOCIETE ANONYME OF PRODUCTION AND COMMERCE OF CHEMICAL PRODUCTS" was completed, with the composition of a new company named "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY".
INTERCHEM HELLAS SA	Indirect	GREECE	100.00%		On May 21, 2007 and in accordance with the protocol No. 805621.05.2007 decision of the Prefecture of Athens, the merger of companies NEOCHIMIKI INTERNATIONAL S.A., LAMDA POLYMERS INTERNATIONAL S.A., LAMDA PACK S.A., PLANTERA S.A., LAMDA FERTILISERS S.A., AGRO INNOVATIONS S.A., ATLANTIC POLYMERS S.A., CHEMICALS S.A., CHEMICAL INNOVATIONS S.A., PETRONET S.A. was completed, with the composition of a new company named NEOCHIMIKI INTERNATIONAL SOCIETE ANONYME HOLDING INDUSTRIAL AND COMMERCE COMPANY OF CHEMICAL PRODUCTS.
SYNTRA SA	Indirect	GREECE	100.00%		9) NEOCHIMIKI L.V. LAVRENTIADIS on April 30, 2007 completed the issue of €100,000,000 1.25 per cent convertible bonds due 2014. The Convertible Bonds were subscribed and fully paid by Neochimiki Luxembourg S.A., a wholly owned subsidiary of Neochimiki incorporated in the Grand Duchy of Luxembourg, using the proceeds of the issue of €100,000,000 1.25% exchangeable notes due 2014, guaranteed by Neochimiki. Trading in the Exchangeable Notes on the Euro MTF Market commenced on 30 April 2007. In the interim financial statements of the first semester 2007, this liability was measured at amortized cost using the effective interest rate method.
MONOCHEM SA	Direct	GREECE	100.00%		10) On July 4, 2007, the final agreement between the Company and the PRIVATIZATION AGENCY OF SERBIA for the purchase of Rafinerija nafte Beograd, as a result NEOCHIMIKI L.V. LAVRENTIADIS S.A. holds 70% of the share capital of Rafinerija nafte Beograd.
NEOCHIMIKI BEOGRAD AD	Indirect	SERBIA	100.00%		11) NEOCHIMIKI L.V. LAVRENTIADIS S.A. on July 19, 2007 was informed by the PRIVATIZATION AGENCY OF SERBIA that has been pre-selected as the highest bidder a) concerning the price of the purchase, which amounts to Euro 3.95 mil. and b) concerning the complete investment program, which amounts to Euro 20 mil. in the bidding contest for the privatization of: 1) 99.06% of the Holding company IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING and 2) 20% of the following companies, in which IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING participates with a stake of 80%.
GLOBAL GALAX DDO	Indirect	SERBIA	60.00%		- IHP BUBRIVA DDO PRAHOVO IN RESTRUCTURING (production of fertilizers)
NEOCHIMIKI LAVRENTIADIS LTD	Indirect	CYPRUS	100.00%		- IHP SOU DDO PRAHOVO IN RESTRUCTURING (production of inorganic salt)
NEOCHIMIKI ROMANIA SA	Indirect	ROMANIA	100.00%		- IHP MEG DDO PRAHOVO IN RESTRUCTURING (construction and maintenance of mechanical equipment)
NEOCHIMIKI BULGARIA SA	Indirect	BULGARIA	100.00%		- IHP KRAJKA DDO PRAHOVO IN RESTRUCTURING (transfer, charge/ discharge, storage and packaging of products)
NEOCHIMIKI BULGARIA S GmbH	Indirect	GERMANY	100.00%		Official results will be announced after the second session of the Committee, which will take place in the near future.
ATLANTIC POLYMERS & CHEMICALS GmbH	Indirect	POLAND	100.00%		12) At 12/22/2007 and 16/2/2007 NEOCHIMIKI L.V. LAVRENTIADIS SA, announced the successful completion of the sale, through private placement, of 13,300,000 shares of the subsidiary company LAMDA DETERGENT to foreign institutional investors, at a total amount of € 104,804,000. From the sale transaction NEOCHIMIKI L.V. LAVRENTIADIS SA realized a capital gain of € 78 million and its participation to the company reduced from 34.03% to 0%. Consequently the discontinuous operation concerns the detergent's segment and only in a group basis. The turnover, the EBITDA and the EBT of the discontinuous operation for the period 1-1-30.6.2007 amount to € 28,737 th, € 3,954 th, and € 80,905 while for the equivalent period of 2006 amount to: € 223 th, € 11,458 th and € 65,709, respectively. Because of the disposal of detergent segment which took place at February 2007 there were no results for the second semester of FY 2007 while for the equivalent period of FY 2006 amount to € 34,880 th, € 5,869 th and € 3,492 th, respectively.
ATLANTIC POLYMERS POLSKA SP ZOO	Indirect	UKRAINE	100.00%		
NEOCHIMIKI UKRAINE LTD	Indirect	UKRAINE	100.00%		
NEOCHIMIKI LUXEMBURG SA	Direct	LUXEMBURG	100.00%		