

SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A.

S.A. Reg. no.: 21240/06/B/0/16

REGISTERED OFFICE: 10 Solonos str, 105 73 Athens, Greece

**Summary Financial Figures and Information for the period from 1 January 2007 to 30 September 2007
(According to 2/396/31.08.2006 resolution of Hellenic Capital Market Commission)**

The following figures and information provide a general view of the financial position and results of "SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A." and its Group. We, therefore, advise the reader, before proceeding to any investment decision or other transaction with the Company, to run through the Company's website, where the interim financial statements according to IFRS are available as well as the Auditor's report, when it is required.

Company's web site: www.sciens.gr
Date of Approval of Financial Statement: 31st October 2007
(from which figures & information have been compiled)
The certified Auditor: Vassilios Goulis
Auditing Company: Pricewaterhousecoopers
Type of Auditor's Opinion: Unqualified

BALANCE SHEET (Amounts in thousand €)

	GROUP		COMPANY	
	30.9.2007	31.12.2006	30.9.2007	31.12.2006
ASSETS				
Non-current Assets	515	308	255	121
Investments in subsidiaries and associates	42,869	41,010	107,274	105,485
Trade receivables	2,988	578	2,131	269
Loans receivables	0	10,623	0	0
Financial Assets available for sale	45,315	46,188	45,315	46,188
Financial Assets at fair value through profit & loss	249,257	234,360	0	0
Other current assets	1,039	998	988	998
Cash and Cash Equivalents	39,770	10,960	1,697	1,763
TOTAL ASSETS	381,763	345,023	157,669	154,843
LIABILITIES				
Long-term bank liabilities	227,629	227,010	49,838	49,800
Long-term liabilities	3,771	8	8	8
Short-term bank liabilities	42,783	6,954	2,308	218
Other short-term liabilities	2,113	758	1,225	253
Total liabilities (a)	276,296	234,950	53,378	50,279
Share Capital	41,095	41,095	41,095	41,095
Reserves and retained earnings of the Company's shareholders	54,560	59,170	63,196	63,470
Total Shareholders' equity (b)	95,655	100,264	104,291	104,564
Minority interest (c)	9,803	10,409	0	0
Total equity (d) = (b) + (c)	105,458	110,673	104,291	104,564
TOTAL LIABILITIES (a) = (d)	381,763	345,023	157,669	154,843

INCOME STATEMENT (Amounts in thousand €)

	GROUP				COMPANY			
	1.1. - 30.9.2007	1.1. - 30.9.2006	1.7. - 30.9.2007	1.7. - 30.9.2006	1.1. - 30.9.2007	1.1. - 30.9.2006	1.7. - 30.9.2007	1.7. - 30.9.2006
Income from investments	13,081	4,538	795	764	6,723	5,116	1,912	0
Other Income	988	243	390	106	49	128	19	20
Total Operating Income	14,068	4,781	1,176	870	6,771	5,244	1,932	20
Gross Profit/(Loss)	10,619	4,115	-168	604	6,088	4,873	1,682	-89
Profit/(Loss) before tax, financing results and depreciation	10,619	4,115	-168	604	6,088	4,873	1,682	-89
Profit/(Loss) before tax, financing results	10,351	4,068	-184	602	6,054	4,845	1,668	-91
Less: Finance expenses	-2,732	-937	-3,438	-452	-2,138	-937	-772	-452
Profit/(Loss) before tax	849	3,151	-3,620	150	3,918	3,908	896	-643
Less: Tax	0	-27	0	-3	0	-27	0	-3
Profit/(Loss) after tax	849	3,124	-3,620	146	3,918	3,881	896	-547
Attributable to:								
Company's Shareholders	1,700	3,124	-2,504	148				
Minority Shareholders	-850	0	-1,116	0				
	849	3,124	-3,620	146				
Profit after tax per share - basic (in €)	0,02	0,06	(0,04)	0,00	0,06	0,08	0,01	(0,01)

STATEMENT OF CHANGES IN EQUITY (Amount in thousand €)

	GROUP		COMPANY	
	1.1. - 30.9.2007	1.1. - 30.9.2006	1.1. - 30.9.2007	1.1. - 30.9.2006
Equity, Opening Balance	110,673	66,150	104,564	64,518
Profit / (loss) for the period after tax	849	3,124	3,918	3,881
	111,522	69,274	108,482	68,400
Dividends paid	-4,109	-2,974	-4,109	-2,974
Valuation gains on available for sale financial assets	-82	2,100	-82	2,100
Net income recognized directly to equity	-1,873	-204	0	-5
Equity, closing Balance	105,458	68,196	104,291	67,521

Additional Figures & Information

1. Figures & information regarding the companies in which the Company participate at 30.9.2007 are as follows:

	Participation	Method of Consolidation	Unaudited Tax Years
1. Sciens Protective Holdings Ltd (Cayman Islands)	100,00%	Full consolidation	2006
2. Oceanus Reinsurance A.I. (Puerto Rico)	100,00%	Full consolidation	2006
3. Sciens International Structured Finance Holdings Ltd (Cayman Islands)	100,00%	Full consolidation	2006
4. Sciens CFO I (Channel Islands)	79,20%	Full consolidation	2006
5. Sciens International Holdings 2 Ltd	100,00%	Full consolidation	-
6. DIOLKOS REAL ESTATE MANAGEMENT S.A.	47,70%	Full consolidation	2003 - 2006
7. PIRAEUS REIC (Greece)	37,10%	Equity method	2005-6

d) Companies 5 & 6 are included for first time in the consolidated financial statements as of 30.09.2007.

e) Companies 3 & 4 are newly established and included in the consolidated financial statements since the quarter ended at 31.12.2006.

f) The JV PIRAEUS REAL ESTATE-GEKA-ATHRA has not been included in the consolidated financial statements as of 30.09.2007, while it had been consolidated for the previous period of 30.09.2006 due to its transfer (note 8 of the Company's annual financial statements).

2. Liens and encumbrances (pledge on shares) for the Company and the Group at 30.9.2007 amounted € 130.0k and € 351, respectively

3. There are no disputes, litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position or operation of the Company or the Group.

4. The number of the persons employed by the Company and the Group at 30.9.2007 was 5 & 10 respectively while at 30.9.2006 the number of persons employed was 2 & 3 for the Company and the Group, respectively.

5. The Company has been tax-audited up to and including 2004.

6. Balances with related parties at 30.9.2007 are as follows:

	Receivables				Payables				Income				Expenses			
	Parent	Other related parties	Management Remunerations	Total	Parent	Other related parties	Management Remunerations	Total	Parent	Other related parties	Management Remunerations	Total	Parent	Other related parties	Management Remunerations	Total
Parent	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other related parties	12	0	2,804	2,816	151	539	0	1,831	151	539	0	1,831	151	539	0	1,831
Management Remunerations	1	8	0	9	1	8	0	9	1	8	0	9	1	8	0	9
Total	13	8	2,804	2,825	152	547	0	2,283	152	547	0	2,283	152	547	0	2,283

As of 30.9.2007 and 31.12.2006, the Group had invested € 249,257 thousand and € 234,360 thousand respectively in financial assets at fair value through profit & loss, that are managed by companies related to the members of the Company's Board.

7. Aiming to a more descriptive presentation of the Company's and Group's financial figures reported in this statement "Financial Figures & Information for the period 1.1.-30.9.2007", the Company proceeded to a further analysis of the lines of Assets, Liabilities and Income Statement. Specifically:

a) The "Turnover total" with balance € 0 for the Group and the Company has been replaced by the analysis of "Total Operating Income" with balance € 4,781 thousands and € 5,244 thousands for the Group and the Company. The "Total Operating Income" includes the income from the investing activities both of the Company and Group.

b) The "Gross Profit/Loss" with balance € (636) thousand for the Group and € (371) thousand for the Company has been replaced by the "Gross Profit/Loss" with balance € 4,115 thousand for the Group and € 4,873 thousand for the Company. The "Gross Profit/Loss" is the result of the deduction of the total operational expenses from the "Total Operating Income".

c) The "Profit/(loss) before tax, investing, financing results & depreciation" with balance € (636) thousand for the Group and € (371) for the Company has been replaced by the "Profit/(loss) before tax, financing results & depreciation" with balance € 4,115 thousand for the Group and € 4,873 thousand for the Company due to the presentation of the investing results in the "Total Operating Income".

d) The "Profit/(loss) before tax, investing & financing results" € (663) thousand for the Group and € (399) thousand for the Company has been replaced by the "Profit/(loss) before tax, investing & financing results" € 4,088 thousand for the Group and € 4,845 thousand for the Company due to the presentation of the investing results in the "Total Operating Income".

e) The "Finance expenses" € (937) thousand both for the Group and Company is reported distinctively and deductively from "Profit/(loss) before tax & financing results". The comparative figures of the 3rd quarter of 2006 have been adjusted respectively while there has been no change to the other comparative figures of the Income Statement, as well as the Assets, Liabilities and Equity, of the "Financial Figures and Information for the period 1.1.-30.9.2007".

8. The comparative figures for the "Profit after tax per share" have been adjusted due to the increase in the number of Company's shares resulting from the share capital increase occurred by the merger with DIOLKOS S.A. Furthermore and according to the Note 32 of the Company's annual financial statements as of 31.12.2006, the balance sheet line "Share Premium" is reported separately from the line "Share Capital", whereas in this statement is included in the line "Reserves and retained earnings of the Company's shareholders". In the "Cash Flow Statement Information" of the Group for the period 01.01.-30.09.07 the line "Adjustments for the consolidation" has been included in the line "Acquisition of subsidiaries, associated companies, JV and other investments". Moreover and as it is analytically described in Note 19 of the condensed interim financial statements as of 30.9.2007 further analysis of the lines of Company's financial statements has been made for clarity reasons.

9. Pursuant to the K2-14523/4-12-2006 decision by the Ministry of Development and based on the 8.9.2006 decisions of the Shareholders' General Meetings of Sciens International Investments & Holdings Ltd. (acquirer) and DIOLKOS S.A. (acquiree), the shares of which are listed and registered on the Athens Stock Exchange, the merger of DIOLKOS S.A. with the Company has been approved according to the provisions of articles 68-77 of C.L. 2190/1920 in combination with the provisions of the articles 1-5 of L. 2168/1993. As a result of this merger, an increase occurred in: a) the Company's number of shares from 18,585,800 to 68,491,000 b) the Company's share capital from € 10,965,504.00 to € 41,094,600.00 c) the shareholders' equity at an amount of € 32,970 thousands and a percentage of 46%.

10. Pursuant to the 13.7.2007 decision of the Shareholder's General Meeting of the Company, the share capital will be increased by the amount of sixty eight million, four hundred and ninety thousand and nine hundred and ninety six (68,490,996) Euro, through the issuance of one hundred and fourteen million, one hundred and fifty one and six hundred and sixty (114,151,660) new, common, dematerialized, with voting right shares each of a nominal value of zero point sixty Euro (€0.60). The above share capital increase will be accomplished by the payment in cash and issuance of new shares, with a partial restriction of the pre-emption right of existing shareholders, pursuant to Article 13, par. 6 of Codified Law 2190/1920. The procedure of the company's share capital increase will be completed after the relevant approval by the responsible authorities of the Hellenic Capital Market Committee and the Athens Stock Exchange.

11. Within October 2007, the 100% subsidiary Sciens International Holdings 2 Ltd, completed the acquisition of the 50% of Apollo Aviation Holdings Ltd., through its participation in Apollo's share capital increase with € 14 millions approximately.

THE CHAIRMAN AND MANAGING DIRECTOR THE MEMBER THE CFO THE ACCOUNTANT

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