



SPRIDER STORES SA
COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE
Number in the Register of Societes Anonymes 7354/06/B/86/13
1, Syrou Str., 153 49 Anthoussa, Attica

Summary Financial Data and Information for the period from January 1, 2007 till September 30, 2007
 (according to the decision n.2/396/31.08.2006 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A.- COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE. We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY		CASH FLOW STATEMENT FOR THE PERIOD (Consolidated & Company) (amounts in €)			
Full name	SPRIDER STORES S.A. - COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE				
Date of constitution	April 10, 1978				
Registered address	1, Syrou Str., 153 49 Anthoussa, Attica				
Ledger number	7354/06/B/86/13				
Competent authority	Ministry of Development, Department of S.A. & Credit				
VAT number	094063625				
Composition of the Board of Directors	Athanasios Hatzioannou, President, Savvas Hatzioannou, Vice-President, Charalambos Xylouris, Managing Director, Konstantinos Apostolakis, Member, Vasilios Tsigkanos, Member				
Date of approval of the annual financial statements (From which the summary data were drawn)	October 22, 2007				
Certified Auditors - Accountants	Vasilis Kazas (SOEL No 13281) Manolis Mihalios (SOEL No 25131)				
Audit firm	Grant Thornton S.A (SOEL No 127)				
Type of audit report	Not Required				
Cash Flow filling Method	Indirect Method (consolidated and company)				
Company's website	www.spriderstores.com				

BALANCE SHEET (consolidated and company) (amounts in €)				
	Group		Company	
	30/9/2007	31/12/2006	30/9/2007	31/12/2006
ASSETS				
Fixed assets	63.246.064,92	66.246.654,00	45.514.920,16	63.568.914,67
Inventories	31.385.631,01	21.990.215,21	29.786.551,64	20.258.161,56
Trade receivables	9.908.807,71	13.826.509,80	13.869.542,17	11.085.667,80
Other Assets	12.664.620,39	8.803.944,08	15.842.134,88	12.263.731,32
TOTAL ASSETS	117.205.124,03	110.867.323,08	105.013.148,85	107.176.475,35
CAPITAL & LIABILITIES				
Long term liabilities	11.283.655,91	32.884.014,63	8.758.806,85	32.832.386,20
Short-term bank liabilities	10.006.651,42	9.183.152,59	10.006.651,42	6.125.872,87
Other short-term liabilities	44.608.210,16	29.398.700,74	33.098.920,08	24.010.307,25
Total liabilities (a)	65.898.517,49	71.465.867,96	51.864.378,35	62.968.566,32
Share capital	15.757.596,00	15.757.596,00	15.757.596,00	15.757.596,00
Other shareholders' equity	35.549.010,54	23.643.517,77	37.391.174,50	28.450.313,03
Total shareholders' equity (b)	51.306.606,54	39.401.113,77	53.148.770,50	44.207.909,03
Minority rights (c)	0,00	341,34	0,00	0,00
Total Equity (d)=(b)+(c)	51.306.606,54	39.401.455,11	53.148.770,50	44.207.909,03
TOTAL CAPITAL AND LIABILITIES (e)=(a)+(d)	117.205.124,03	110.867.323,08	105.013.148,85	107.176.475,35

STATEMENT OF CHANGES IN EQUITY (consolidated and company) (Amounts in €)				
	Group		Company	
	30/9/2007	30/9/2006	30/9/2007	30/9/2006
Equity at the beginning of the year (01/01/2007 & 01/01/2006 respectively)	39.401.455,11	33.206.832,40	44.207.909,03	37.331.429,18
Profit (loss) for the year after tax	15.056.029,36	2.577.575,05	12.092.380,67	3.051.923,96
Distributed dividends	-3.151.519,20	-2.626.266,00	-3.151.519,20	-2.626.266,00
Foreign exchange differences	641,28	0,00	0,00	0,00
Net income placed directly to equity	0,00	-871,95	0,00	0,00
(Purchase) / Sale of own stock	0,00	469.142,40	0,00	469.142,40
Transfer of Reserves	-0,02	0,00	0,00	0,00
Equity at the end of the period (30/09/2007 & 30/09/2006 respectively)	51.306.606,54	33.626.411,90	53.148.770,50	38.226.229,54

INCOME STATEMENT (consolidated and company) (amounts in €)				
	Group		Company	
	01/01-30/09/2007	01/01-30/09/2006	01/07-30/09/2007	01/07-30/09/2006
Total sales	80.126.792,49	57.485.323,83	26.914.488,74	18.693.734,37
Gross Profit / Loss	45.002.209,62	28.047.751,34	14.522.328,46	8.715.467,54
EBITDA	25.835.546,37	8.390.554,45	2.464.676,99	2.123.848,59
EBIT	21.883.687,70	5.352.823,23	1.068.667,28	928.059,38
Total Profit / (loss) before tax from continuous operations	20.498.777,83	3.940.669,13	853.097,10	515.805,63
Minus: Income tax	5.442.748,47	1.363.094,08	-565.381,59	182.914,82
Total profit / (loss) after tax from continuous operations	15.056.029,36	2.577.575,05	1.418.478,69	332.890,81
Attributable to:				
Shareholders of the mother company	15.056.029,36	2.577.606,92	1.418.478,69	332.899,26
Minorities	0,00	-31,87	0,00	-8,45
Earnings after tax per share - basic	0,5733 €	0,0987 €	0,0540 €	0,0127 €

ADDITIONAL DATA AND INFORMATION				
1. The companies consolidated in the above financial statements, with the exception of FASHION LOGISTICS S.A. which is consolidated under the net equity method, are consolidated under total consolidation and are mentioned in the table below with the respective percentage of participation.				
COMPANY NAME	HEADQUARTERS COUNTRY	SHARE OF PARTICIPATION	PARTICIPATION	TAX UNAUDITED YEARS
SPRIDER STORES S.A.	Greece	Parent	Parent	...
MEGATHLON HELLAS S.A.	Greece	99,99%	Direct	2005-31/05/2007 ⁽²⁾
DAN CONSTRUCTIONS A.E.	Greece	99,98%	Direct	2003-2006 ⁽³⁾
FASHION LOGISTICS S.A.	Greece	24,50%	Direct	2006
SPRIDER BULGARIA EOOD	Bulgaria	100,00%	Direct	2000 - 2006
SPRIDER DOOEL (FYROM)	FYROM	100,00%	Direct	2005-2006
SRPIDER STORES SRL	Romania	100,00%	Direct	2006
SPRIDER HELLAS DOO BEOGRAD	Serbia	100,00%	Direct	2006
SPRIDER STORES (CYPRUS) LIMITED	Cyprus	100,00%	Direct	2006
<small>(1): The tax audit concerning fiscal years 2003 - 2006 was concluded and imputed to SPRIDER STORES S.A. additional taxes amounting to € 845,840.08. The company has formed adequate provisions for the entire sum, of which € 305,941.00 has been formed during previous years.</small>				
<small>(2): MEGATHLON HELLAS S.A. is placed in a status of liquidation as of 31/05/2007 and was not consolidated in the financial statements of 9M 2007 according to par. 21 of IAS 27. MEGATHLON HELLAS S.A. was consolidated in the financial statements of 9M 2006.</small>				
<small>(3): DAN CONSTRUCTIONS S.A. was sold within FY 2007. As a consequence the company was not consolidated in the financial statements of 9M 2007, while it was included in the consolidation of 9M 2006. SPRIDER STORES is not bound in any way concerning the results of the company's tax audit. Potential liabilities arising from a tax audit will burden the new shareholders.</small>				
2. SPRIDER STORES S.A. is incorporated in the consolidated financial statements of HATZIOANNOU ABEE which is statutory registered in Greece and on September 30, 2007 owned 38.10% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU ABEE financial statements with total consolidation.				
3. The Group's assets have been burdened with mortgages in order to insure loans, which on 30/09/2007 amounted € 3,110,784.99. In addition, given guarantees on behalf of affiliate companies totaled € 3,202,000.00.				
4. There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial position or operation of the Group.				
5. The number of people employed at the end of the current year was 1,246 employees for the Company and 1,319 employees for the Group while for the previous year the relevant numbers were 940 and 955 employees respectively.				
6. The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.				
7. Investments within the year in consolidated level amounted to € 26,305,441.39, while investments of the parent company amounted to € 13,416,709.81.				
8. In the above Financial Statements, the Group adopted the basic accounting principles under IFRS.				

	Group		Company	
	01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007	01/01-30/09/2006
Operating activities				
Profit before tax	20.498.777,83	3.940.669,13	17.501.932,12	4.414.520,31
Plus/less adjustments for:				
Depreciation	3.951.858,67	3.037.731,22	3.694.507,58	2.988.907,46
Provisions	-192.431,00	386.497,92	-192.431,00	83.773,17
Interest expense	1.103.766,99	1.412.154,10	1.103.766,99	1.284.072,90
Interest income	-61.556,00	0,00	-61.556,00	0,00
Share of loss from associates	309.810,96	0,00	7.042.582,54	0,00
Profit / (Loss) of liquidated subsidiary	2.605.932,63	0,00	0,00	0,00
Profit / (Loss) of asset sale	-16.188.072,43	0,00	-16.054.432,88	0,00
Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:				
Decrease / (increase) in inventories	-9.395.415,80	-6.904.136,35	-9.528.390,08	-7.141.002,99
Decrease / (increase) in receivables	-7.498.315,99	-1.893.450,60	-10.521.968,44	-1.842.962,39
(Decrease) / increase in short term liabilities (except for banks)	11.582.786,52	1.847.208,25	11.436.141,19	894.489,71
Less:				
Debit interests and related expenses paid	-1.103.766,99	-1.412.154,10	-1.103.766,99	-1.284.072,90
Paid taxes	-1.662.600,63	-2.402.339,03	-1.662.600,63	-2.343.243,80
Total inflows / (outflows) from operating activities (a)	3.950.774,74	-1.987.819,46	1.653.784,40	-2.945.518,53
Investing activities				
Acquisition of subsidiaries, affiliates, joint-ventures	59.990,00	-14.700,00	59.990,00	-19.669,46
Purchase of tangible and intangible assets	-26.305.441,38	-11.885.522,38	-13.416.709,81	-7.504.225,97
Proceeds from sales of tangible and intangible assets	43.568.116,64	0,00	39.568.116,43	0,00
Proceeds from advanced payments for future sale of property	7.129.771,15	2.634.053,92	0,00	0,00
Change in cash of liquidated subsidiary and sold subsidiary	-83.154,89	0,00	0,00	0,00
Interest Income from Investments	61.556,00	0,00	61.556,00	0,00
Total inflows / (outflows) from investing activities (b)	24.430.837,52	-9.266.168,46	26.272.952,62	-7.523.895,43
Financing activities				
Sale / Purchase of own shares	0,00	469.142,40	0,00	469.142,40
Proceeds from issued loans	18.000.000,00	18.230.329,66	18.000.000,00	16.500.000,00
Proceeds from new leasing contracts	0,00	1.641.118,48	0,00	1.641.118,48
Payments of loans	-20.100.000,00	-3.509.215,64	-20.100.000,00	-2.229.467,00
Payment of financial leasing liabilities (capital installments)	-22.997.487,43	-1.672.724,44	-22.997.487,43	-1.672.724,44
Dividends paid	-3.147.114,12	-2.625.154,00	-3.147.114,12	-2.625.154,00
Total inflows / (outflows) from financing activities (c)	-28.244.601,55	12.533.496,46	-28.244.601,55	12.082.915,44
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	137.010,71	1.279.508,54	-317.864,53	1.613.501,48
Cash and cash equivalents at the beginning of period	3.367.909,14	2.507.061,85	2.673.233,96	2.111.072,59
Exchange differences	-773,00	-871,93	0,00	0,00
Cash and cash equivalents at the end of period	3.504.146,85	3.785.698,46	2.355.369,43	3.724.574,07

ADDITIONAL DATA AND INFORMATION				
9. On April 13, 2007 the exhibitions' center EXPO ATHENS was sold. The sale produced a non recurrent profit in company and consolidated level of approximately € 16,065 thousand.				
10. Company and Group pre tax and after tax earnings, not taking into consideration the sale of EXPO ATHENS and the sale of part of the building the Group is constructing in Bulgaria, the liquidation of MEGATHLON S.A., the sale of DAN CONSTRUCTIONS and the formed provisions concerning tax audits amounted € 8,479 thousands and € 6,385 thousands for the company and € 7.216 thousands and € 5.261 thousands for the Group. More information on paragraph 1 of the IFRS notes.				
11. All transactions with affiliated parties as per IAS 24, are presented in the following table:				
	Group		Company	
	30/9/2007	30/9/2006	30/9/2007	30/9/2006
Sales of goods and services				
To subsidiaries	0,00	0,00	3.488.595,01	920,00
To other affiliated parties as per IAS 24	515.640,38	3.378,28	515.081,08	3.378,28
Purchases of goods and services				
From subsidiaries	0,00	0,00	2.160.027,56	1.155.297,66
From other affiliated parties as per IAS 24	2.306.762,43	2.871.613,12	2.261.495,39	2.792.438,48
Balances at the end of the year from the sales of goods and services	30/9/2007	31/12/2006	30/9/2007	31/12/2006
Receivables				
From subsidiaries	0,00	0,00	9.473.799,30	5.326.444,01
From other affiliated parties as per IAS 24	544.528,12	73.518,08	544.528,12	73.470,92
Liabilities				
To subsidiaries	0,00	0,00	445.298,35	2.044.955,41
To other affiliated parties as per IAS 24	817.955,62	1.084.700,47	792.725,29	1.041.359,10
Provisions to the Management and Company Officers as per IAS 24	30/9/2007	30/9/2006	30/9/2007	30/9/2006
Fees and remunerations for BoD Members and Top Management	1.604.007,85	1.144.441,43	1.604.007,85	1.144.441,43
30/9/2007	31/12/2006	30/9/2007	31/12/2006	
Receivables from Management Executives & BoD Memt	0,00	0,00	0,00	0,00
Payables to Management Executives & BoD Members	0,00	16.712,86	0,00	16.712,86
From the above transactions, the transactions and balances with subsidiaries have been eliminated from the Group's consolidated financial figures.				

Anthoussa October 22, 2007

Athanasios Dorotheos Hatzioannou
President of the B.o.D.
ID No AA 926225

Haralambos Emmanuel Xylouris,
Managing Director
Passport No M 001651

George Dimitrios Tsiakkas
Chief Financial Officer
ID No AB 500429

Dimitrios Antonios Tsapas
Accounting Manager
Id No AA 021994
First Class Licence No 0020062