TELETYPOS TELEVISION PROGRAMMES S.A.

Register Number: 19407/06/B/89/20

Head Offices: Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD

from January 1st, 2007 to June 30th, 2007

According to Decision 2/396/31.8.2006 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the company to refer to its website where the periodic financial statements required by IFRS and the certified auditor-accountant´s report, whenever such is required, are posted.

Website address: www.megatv.com

Approval date of the 6month periodic financial statements by the Board of Directors: August 2nd, 2007

Certified Auditor-Accountant: Stylianos Kourtellas

Auditing Company: MOORE STEPHENS S.A.

Type of audit report: In agreement - Emphasis of matter

BALANCE SHEET INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
ASSETS	**30/6/2007**	**31/12/2006**	**30/6/2007**	**31/12/2006**
Fixed Assets	201.755	190.187	169.502	157.935
Inventories	354	332	354	332
Trade receivables	46.336	36.553	44.945	34.707
Other receivables	2.521	6.123	6.279	9.776
Other assets	46.232	41.778	44.944	41.096
TOTAL ASSETS	**297.198**	**274.973**	**266.024**	**243.846**
LIABILITIES				
Long-term liabilities	50.266	58.755	50.266	58.755
Short-term bank loans	12.710	13.498	12.710	13.498
Other short-term liabilities	113.797	85.831	115.797	87.489
Total liabilities (a)	176.773	158.084	178.773	159.742
Net Position of shareholders' equity (b)	120.425	116.889	87.251	84.104
Minority Interest (c)	0	0	-	-
Total Net Position (d) = (b)+(c)	120.425	116.889	87.251	84.104
TOTAL EQUITY & LIABILITIES (a) + (d)	**297.198**	**274.973**	**266.024**	**243.846**

INCOME STATEMENT INFORMATION (Amounts in thousands of euro)

	GROUP				COMPANY			
	1/1-30/6/2007	**1/1-30/6/2006**	**1/4-30/6/2007**	**1/4-30/6/2006**	**1/1-30/6/2007**	**1/1-30/6/2006**	**1/4-30/6/2007**	**1/4-30/6/2006**
Revenue	**92.398**	**75.838**	**50.554**	**42.850**	**91.537**	**74.894**	**50.012**	**42.192**
Gross profit	**20.798**	**15.729**	**12.353**	**11.045**	**20.212**	**15.189**	**12.002**	**10.696**
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	**62.099**	**44.672**	**34.910**	**26.114**	**61.646**	**44.192**	**34.667**	**25.822**
Earnings before Interest, Taxes, and Investing results	**12.496**	**8.415**	**8.697**	**6.875**	**12.043**	**7.935**	**8.454**	**6.583**
Earnings before Taxes	**10.413**	**6.879**	**7.646**	**5.620**	**9.972**	**6.404**	**7.409**	**5.329**
Minus Taxes	-2.403	-1.776	-1.811	-1.508	-2.358	-1.728	-1.786	-1.479
Earnings after Taxes from continued operations (a)	**8.010**	**5.103**	**5.835**	**4.112**	**7.614**	**4.676**	**5.623**	**3.850**
Earnings after Taxes from discontinued operations (b)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Earnings after Taxes (continued and discontinued operations) (a)+(b)	**8.010**	**5.103**	**5.835**	**4.112**	**7.614**	**4.676**	**5.623**	**3.850**
Distributed to:								
Shareholders	8.010	5.103	5.835	4.112	7.614	4.676	5.623	3.850
Minority Interest	0	0	0	0	-	-	-	-
Earnings after Taxes per share (in euro)	0,23	0,16	0,17	0,13	0,22	0,15	0,16	0,12

STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
	30/6/2007	**30/6/2006**	**30/6/2007**	**30/6/2006**
Net Position at the beginning of the period (1.1.2007 and 1.1.2006 respectively)	**116.889**	**115.655**	**84.104**	**83.807**
Earnings after Taxes for the period	8.010	5.103	7.614	4.676
Increase in share capital	0	3.124	0	3.124
Distributed dividends	-4.467	-4.061	-4.467	-4.061
Net Income directly booked in Net Position	-7	-3.122	0	-3.124
Purchase / (sale) of treasury stock	0	0	0	0
Net Position at the end of the period (30.6.2007 and 30.6.2006 respectively)	**120.425**	**116.699**	**87.251**	**84.422**

CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
	1/1-30/6/2007	**1/1-30/6/2006**	**1/1-30/6/2007**	**1/1-30/6/2006**
Operating activities				
Profit before taxation	10.413	6.879	9.972	6.404
Plus / minus adjustments for:				
Depreciation and amortization	49.603	36.257	49.603	36.257
Provisions	1.946	2.028	1.946	2.028
Exchange differences	-23	-19	-17	-20
Results (revenues, expenses, gains and losses) from investing activities	-16	-58	-16	-58
Interest and similar charges	2.099	1.594	2.087	1.589
Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
(Increase)/Decrease in stock of spares and consumables	-21	8	-21	8
Decrease in prepaid programme rights	4.024	3.711	4.024	3.711
(Increase) in trade and other receivables	-7.543	-9.283	-8.103	-9.389
(Increase) in log-term receivables (Guarantee given)	-47	-10	-47	-10
Increase/(Decrease) in current liabilities (apart from banks)	21.718	-8.105	22.041	-7.860
Minus:				
Interest and similar charges paid	-2.071	-1.596	-2.059	-1.591
Income tax paid	-704	-617	-638	-585
Net cash flow from operating activities (a)	79.378	30.789	78.772	30.484
Investing activities				
Investments in subsidiaries, affiliates, cooperations and other	0	-1	0	-1
Purchase of tangible and intangible fixed assets	-61.124	-42.171	-61.124	-42.171
Amount received from sale of tangible and intangible fixed assets	12	57	12	57
Interest received	4	2	4	2
Dividend received	0	0	0	0
Net cash flow from investing activities (b)	-61.108	-42.113	-61.108	-42.113
Financing activities				
Amount received from increase in shareholders' equity	0	0	0	0
Amount received from issued loans	0	28.987	0	28.987
Amount paid to loans	-9.834	-7.819	-9.834	-7.819
Amount paid to leasing liabilities	0	0	0	0
Dividends paid	-96	-4.128	-96	-4.128
Net cash flow from financing activities (c)	-9.930	17.040	-9.930	17.040
Increase in net liquid funds of the period (a)+(b)+(c)	**8.340**	**5.716**	**7.734**	**5.411**
Cash and cash equivalents at the beginning of the period	**4.873**	**2.443**	**4.191**	**1.910**
Cash and cash equivalents at the end of the period	**13.213**	**8.159**	**11.925**	**7.321**

ADDITIONAL DATA AND INFORMATION

1. The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
2. Fixed assets of the parent company and the group are not collateralized.
3. The parent company employs 618 persons on 30/6/2007 and 616 persons on 30/6/2006. The subsidiary company does not have personnel.
4. Customer rebates according to L.2328/95 amount to 11.500 and 9.400 thousand euros for the period 1/1-30/6 of the years 2007 and 2006 respectively.
   Broadcasting licence fees amount to 1.578 and 1.480 thousand euros for the period 1/1-30/6 of the years 2007 and 2006 respectively, despite the appeal, by the parent company, against the administrative charge.
5. There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
6. The companies of the group have been audited by tax authorities as it is presented below:
   - TELETYPOS S.A. up to the full year 1999.
   - TELETYPOS CYPRUS LTD up to the full year 2006.
7. From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:

	Group	**Company**
a) Sale of goods and services	890.027	890.027
b) Purchases of goods and services	20.009.595	21.309.595
c) Receivables	921.639	4.680.339
d) Liabilities	23.331.908	28.207.858
e) Transactions and compensation to executives and management	1.402.848	1.402.848
f) Receivables from executives and management	-	-
g) Liabilities to executives and management	-	-

   The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
8. Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus.
9. The associated company "LOGOS" (CYPRUS) has been valuated at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (not participation in its Net Position).
10. The fiscal period of the consolidated companies has not been modified.

Athens, August 2, 2007

THE PRESIDENT OF BOARD OF DIRECTORS	THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS	FINANCIAL CONTROLLER	CHIEF ACCOUNTANT
CHRISTOS D. LAMBRAKIS M 154944	ELIAS E. TSIGAS Ξ 414434	ATHANASIOS G.ANDREOULIS Φ 064116	VASILIOS A. KRITIKOS X 575439