



TELETYPOS TELEVISION PROGRAMMES S.A.

Register Number: 19407/06/B/89/20

Head Offices: Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD

from January 1st, 2007 to March 31st, 2007

According to Decision 2/396/31.8.2006 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the company to refer to its website where the periodic financial statements required by IFRS and the certified auditor-accountant's report, whenever such is required, are posted.

Website address: www.megatv.com

Approval date of the 3month periodic financial statements by the Board of Directors: May 17, 2007

BALANCE SHEET INFORMATION (Amounts in thousands of euro)					CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)				
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006		1/1-31/3/2007	1/1-31/3/2006	1/1-31/3/2007	1/1-31/3/2006
Fixed Assets	194.267	190.187	162.014	157.935	Profit before taxation	2.768	1.259	2.562	1.075
Inventories	366	332	366	332	Plus / minus adjustments for:				
Trade receivables	43.064	36.553	41.593	34.707	Depreciation and amortization	23.390	17.018	23.390	17.018
Other receivables	3.885	6.123	7.582	9.776	Provisions	1.633	267	1.633	267
Other assets	44.611	41.778	43.437	41.096	Exchange differences	-3	1	0	0
TOTAL ASSETS	286.193	274.973	254.992	243.846	Results (revenues, expenses, gains and losses) from investing activities	-11	0	-11	0
LIABILITIES					Interest and similar charges	1.042	282	1.038	278
Long-term liabilities	58.987	58.755	58.987	58.755	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Short-term bank loans	14.101	13.498	14.101	13.498	(Increase)/Decrease in stock of spares and consumables	-34	12	-34	12
Other short-term liabilities	94.044	85.831	95.809	87.489	Decrease in prepaid programme rights	1.875	92	1.875	92
Total liabilities (a)	167.132	158.084	168.897	159.742	(Increase) in trade and other receivables	-5.628	-8.790	-6.046	-9.050
Net Position of shareholders' equity (b)	119.061	116.889	86.095	84.104	(Increase) in log-term receivables (Guarantee given)	-52	-10	-52	-10
Minority Interest (c)	0	0	-	-	Increase/(Decrease) in current liabilities (apart from banks)	7.454	-7.875	7.583	-7.263
Total Net Position (d) = (b)+(c)	119.061	116.889	86.095	84.104	Minus:				
TOTAL EQUITY & LIABILITIES (a) + (d)	286.193	274.973	254.992	243.846	Interest and similar charges paid	-909	-191	-905	-187
					Income tax paid	0	0	0	0
INCOME STATEMENT INFORMATION (Amounts in thousands of euro)					Net Cash Flow from operating activities (a)	31.525	2.065	31.033	2.232
					Investing activities				
					Investments in subsidiaries, affiliates, cooperations and other	0	0	0	0
					Purchase of tangible and intangible fixed assets	-27.417	-21.049	-27.417	-21.049
					Amount received from sale of tangible and intangible fixed assets	10	0	10	0
					Interest received	1	0	1	0
					Dividend received	0	0	0	0
					Net cash flow from investing activities (b)	-27.406	-21.049	-27.406	-21.049
					Financing activities				
					Amount received from increase in shareholders' equity	0	0	0	0
					Amount received from issued loans	603	21.704	603	21.704
					Amount paid to loans	-47	0	-47	0
					Amount paid to leasing liabilities	0	0	0	0
					Dividends paid	-36	-68	-36	-68
					Net cash flow from financing activities (c)	520	21.636	520	21.636
					Increase / (Decrease) in net liquid funds of the period (a)+(b)+(c)	4.639	2.652	4.147	2.819
					Cash and cash equivalents at the beginning of the period	4.873	2.443	4.191	4.191
					Cash and cash equivalents at the end of the period	9.512	5.095	8.338	4.729

STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)				
	GROUP		COMPANY	
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
Net Position at the beginning of the period (1.1.2007 and 1.1.2006 respectively)	116.889	115.655	84.104	83.807
Earnings after Taxes for the period	2.175	991	1.991	826
Increase in share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net Income directly booked in Net Position	-3	2	0	0
Purchase / (sale) of treasury stock	0	0	0	0
Net Position at the end of the period (31.3.2007 and 31.3.2006 respectively)	119.061	116.648	86.095	84.633

ADDITIONAL DATA AND INFORMATION

- The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
- Fixed assets of the parent company and the group are not collateralized.
- The parent company employs 650 persons on 31/3/2007 and 648 persons on 31/3/2006. The subsidiary company does not have personnel.
- Customer rebates according to L.2328/95 amount to 3.600 and 1.600 thousand euros for the period 1/1-31/3 of the years 2007 and 2006 respectively. Broadcasting licence fees amount to 789 and 740 thousand euros for the period 1/1-31/3 of the years 2007 and 2006 respectively, despite the appeal, by the parent company, against the administrative charge.
- There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
- The companies of the group have been audited by tax authorities as it is presented below:
 - TELETYPOS S.A. up to the full year 1999.
 - TELETYPOS CYPRUS LTD up to the full year 2006.
- From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:

	Group	Company
a) Sale of goods and services	415.212	415.212
b) Purchases of goods and services	9.724.176	9.724.176
c) Receivables	747.720	4.506.420
d) Liabilities	21.472.828	25.048.778
e) Transactions and compensation to executives and management	759.335	759.335
f) Receivables from executives and management	-	-
g) Liabilities to executives and management	-	-
- The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
- Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus.
- The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (not participation in its Net Position).
- The fiscal period of the consolidated companies has not been modified.

Athens, May 17, 2007

THE PRESIDENT OF BOARD OF DIRECTORS

THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS

FINANCIAL CONTROLLER

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