



TERNA S.A.

TOURISM CONSTRUCTIONS AND MARINE SOCIETE ANONYME
DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO SEPTEMBER 30 2007
(According to Decision No. 2/396/31.08.06 of the BoD of the Hellenic Capital Market Commission)

The following figures and information aim at providing general information for the financial position and results of the Company and the Group. The reader who wishes to have a full view of the Company's financial position and financial results, should have access to the interim financial statements compiled according to the International Financial Reporting Standards, as well as the Certified Auditor Accountant's Review Report. Furthermore, the reader may visit the Company's web-site at www.terna.gr, where the relevant information is posted.

DATA OF THE COMPANY

Address of the company's registered office SA Register Number: Appropriate Prefecture: Board of Directors Composition:	85 Mesogeion Avenue, 11526 Athens 1998/06/B/86/10 Athens Prefecture, Division of Societe Anonyme and Credit Chairman Nikolaos Kampas, Vice Chairman and CEO Georgios Peristeris, Executive Members: Dimitrios Antonakos, Konstantinos Vavaletskos, Emannouil Vrillas, Michael Gourzis, Aggelos Benopoulos, Panagiotis Pothos, Non Executive Members: Sofia Dimitrakopoulou, Katsimpokis Dimitrios Merkourios Moschovis.	Approval date of the Interim Financial Statements (which are the basis of the condensed financial data): Certified Auditor Accountant: Auditing Firm: Web-site Address:	27 Νοεμβρίου 2007 Georgios Laggas S.O.L. SA www.terna.gr
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BALANCE SHEET

Amounts in thousand of euros

	CONSOLIDATED		COMPANY	
	30.9.2007	31.12.2006	30.9.2007	31.12.2006
ASSETS				
Fixed assets	254.422	204.827	66.176	56.264
Participations and other long-term financial asset:	59.028	19.159	64.050	39.617
Investment Property	8.671	7.840	7.748	6.917
Inventories	13.570	12.905	4.416	4.280
Trade receivables	181.908	167.443	103.157	118.436
Cash and cash equivalents	75.532	74.517	26.090	24.020
Other Assets	79.761	87.344	64.173	49.101
TOTAL ASSETS	671.892	574.035	336.410	298.635
LIABILITIES AND EQUITY				
Long-term loans	114.598	84.355	46.500	26.500
Loans from finance leases	22.120	15.710	19.034	10.129
Other long-term liabilities	52.043	39.932	2.129	1.470
Short-term liabilities to banks	106.551	50.598	40.656	9.502
Other short-term liabilities and deferred income	184.342	196.915	105.922	118.572
Total liabilities (a)	479.654	387.510	214.241	166.173
Share capital	53.319	53.319	53.319	53.319
Other equity	116.606	113.739	68.850	79.143
Minority interest	22.313	19.467	0	0
Total equity (b)	192.238	186.525	122.169	132.462
TOTAL LIABILITIES AND EQUITY (a) + (b)	671.892	574.035	336.410	298.635

INCOME STATEMENT

Amounts in thousand of euros

	CONSOLIDATED			COMPANY		
	01/01/07-30/09/07	01/01/06-30/09/06	01/07/07-30/09/07	01/01/07-30/09/06	01/01/06-30/09/06	01/07/07-30/09/06
Turnover	266.693	206.688	95.491	82.571	129.348	129.875
Cost of sales	-227.920	-161.234	-82.024	-66.025	-122.952	-102.598
Gross profit	38.773	45.454	13.467	16.546	6.396	27.277
Profit/(Loss) before tax, financial and investment results and depreciation	32.734	39.100	10.531	12.603	7.032	20.873
Depreciation	11.785	8.731	4.807	2.795	5.639	3.883
Profit/(Loss) before tax, financial and investment result	20.949	30.369	5.724	9.808	1.393	16.990
Profit/(Loss) before tax	23.180	24.134	4.741	7.501	-1.725	14.829
Less (Tax)	-5.977	-5.314	-1.795	-2.006	1.774	-2.150
Profit/(Loss) after tax	17.203	18.820	2.946	5.495	49	12.679
Attributable to:						
Shareholders of the company	13.544	16.606	1.637	4.314		
Minority interest	3.659	2.214	1.309	1.181		
	17.203	18.820	2.946	5.495		
Basic earnings/(losses) after tax per share (in euro) - basic	0,29	0,36	0,04	0,09	0,01	0,28
						-0,35
						0,01

FIGURES FROM THE CASH FLOW STATEMENT (indirect method)

Amounts in thousand of euros

	CONSOLIDATED		COMPANY	
	01/01/07-30/09/07	01/01/06-30/09/06	01/01/07-30/09/06	01/01/06-30/09/06
Operating activities				
Profit before tax	23.180	24.134	-1.725	14.829
Plus/less adjustments for:				
Depreciation	12.985	9.407	5.640	3.883
Provisions	-933	-66	-920	-357
(Profit)/Loss from the sale and valuation of participations	-11.274	-596	-10.766	-2.241
Results (income, expenses, profit and loss) from investing activity	-2.843	-695	-1.768	-305
Interest and other financial expenses	7.788	6.900	3.773	2.498
Amortization of grants	-1.200	-676	0	0
	27.703	38.408	-5.766	18.307
Plus/less adjustments for working capital account movements or movements related to operating activities:				
Decrease / (increase) in inventories	-665	-2.562	-136	-4.882
Decrease / (increase) in receivables	-33.432	-60.330	-6.652	-49.334
(Decrease) / increase in liabilities (other than to banks)	7.626	27.332	-8.534	34.176
(Less):				
Taxes paid	-8.549	-1.558	-3.768	0
Total inflows / (outflows) from operating activities (a)	-7.317	1.290	-24.856	-1.733
Investing activities				
Acquisitions of subsidiaries, associates and other investments	-25.162	-2.213	-3.996	-2.188
Sales of subsidiaries, associates and other investments				
Purchase of tangible and intangible fixed assets	-45.150	-36.413	-5.748	-3.736
Sales of tangible and intangible fixed assets	1.523	97	1.062	0
Interest received	1.038	596	315	305
Dividends received				
Investment property	124	-3.693	124	0
Total inflows / (outflows) from investing activities (b)	-67.627	-41.626	-8.243	-5.619
Financing activities				
Receipts from share capital increase				
Net change in long-term loans	36.709	42.099	20.007	14.000
Net change in loans from finance leases	-5.303	-5.182	-2.077	-1.342
Net change in loans from short-term loans	55.953	2.501	30.926	3.984
Interest and related expenses paid	-6.640	-5.475	-2.932	-2.498
Cash flows from purchases and sales of other financial assets	5.680	2.275	-61	-1.000
Dividends paid	-10.440	-10.826	-10.094	-10.123
Total inflows / (outflows) from financing activities (c)	75.959	25.932	35.769	3.021
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	1.015	-14.944	2.670	-4.331
Cash and cash equivalents at the beginning of the period	74.517	49.131	24.020	12.818
Cash and cash equivalents at the end of the period	75.532	34.187	26.690	8.487

STATEMENT OF CHANGES IN EQUITY

Amounts in thousand of euros

	CONSOLIDATED		COMPANY	
	30.9.2007	30.9.2006	30.9.2007	30.9.2006
Opening balance (01.01.2007 and 01.01.2006 respectively)	186.525	174.675	132.462	133.572
Profit / (loss) for the period, after tax	17.203	18.820	49	12.679
Other	-11.490	-10.224	-10.342	-9.785
Closing balance (30.09.2007 and 30.09.2006 respectively)	192.238	183.271	122.169	136.462

ADDITIONAL ELEMENTS AND INFORMATION

The companies and the joint ventures of the Group with their domiciles and participation percentages that are included in the consolidated financial statements are:

	Percentage	U.T.Y.
Full consolidation method		
1 TERNA ENERGY ABETE, Greece	63,19%	2
2 BIOMEK ABETE, Aliveri Evolas	66,50%	6
3 STROTIREAS AEBE, Greece	51,00%	5
4 TERNA OVERSEAS, Cyprus	100,00%	1
5 GP ENERGY, Bulgaria	100,00%	1
6 LITHOS S.A.	100,00%	2
7 ILIOHORA SA, Greece	100,00%	3
8 IWECO CHONOS LASITHIOU KRITIS SA, Greece	100,00%	2
9 ENERGY SERVOUNIOU SA, Greece	100,00%	2
10 TERNA ENERGY EVROU, Greece	100,00%	2
11 PPC RENEWABLE - TERNA ENERGY SA, Greece	51,00%	2
12 SC TERNA INTERNATIONAL CONSTRUCTION ROMANIA	100,00%	2
13 TERNA BAHRAIN HOLDING WILL	99,99%	1
14 TERNA QATAR LLC	35,00%	1
15 PCC-TERNA CONTRACTING Co. W.L.L.	80,00%	1
PROPORTIONAL CONSOLIDATION METHOD (CONSOLIDATED COMPANIES) OF TERNA ENERGY ABETE:		
1 TERNA ENERGY ABETE & SIA AIOLIKI RACHOLAS DERVENOCHORION G.P.	100,00%	1
2 TERNA ENERGY ABETE & SIA AIOLIKI POLYKASTROU G.P.	100,00%	1
3 TERNA ENERGY ABETE & SIA AIOLIKI PROVATA TRAIANOPOLEOS G.P.	100,00%	1
4 TERNA ENERGY ABETE & SIA ENERGIKI DERVENOCHORION G.P.	100,00%	1
5 TERNA ENERGY ABETE & SIA ENERGIKI VELANIDION LAKONIAS G.P.	100,00%	1
6 TERNA ENERGY ABETE & SIA ENERGIKI DISTION EVIAS G.P.	100,00%	1
7 TERNA ENERGY ABETE & SIA AIOLIKI PASTRA ATTIKIS G.P.	100,00%	1
8 TERNA ENERGY ABETE & SIA AIOLIKI MALEA LAKONIAS G.P.	100,00%	1
9 TERNA ENERGY ABETE & SIA ENERGIKI FERRON EVROU G.P.	100,00%	1
10 TERNA ENERGY ABETE & SIA AIOLIKI DERVENI TRAIANOPOLEOS G.P.	100,00%	1
11 TERNA ENERGY ABETE & SIA AIOLIKI KARYSTIAS EVIAS G.P.	100,00%	1
12 TERNA ENERGY ABETE & SIA ENERGIKI ARI SAPPON G.P.	100,00%	1
13 TERNA ENERGY ABETE & SIA ENERGIKI PELOPONNISOU G.P.	100,00%	1
14 TERNA ENERGY ABETE & SIA AIOLIKI ANATOLIKIS ELLADOS G.P.	100,00%	1
15 TERNA ENERGY ABETE & SIA AIOLIKI MARMARIOU EVIAS G.P.	100,00%	1
16 TERNA ENERGY ABETE & SIA ENERGIKI PETRION EVIAS G.P.	100,00%	1
17 TERNA ENERGY ABETE & SIA AIOLIKI ROKANI DERVENOCHORION G.P.	100,00%	1
18 TERNA ENERGY ABETE & SIA ENERGIKI STIRON EVIAS G.P.	100,00%	1
19 TERNA ENERGY ABETE & SIA ENERGIKI NEAPOLEOS LAKONIAS G.P.	100,00%	1
20 TERNA ENERGY ABETE & SIA AIOLIKI PANORAMATOS DERVENOCHORION G.P.	100,00%	1
21 TERNA ENERGY ABETE & SIA ENERGIKI KAFIREOS EVIAS G.P.	100,00%	1
PROPORTIONAL CONSOLIDATION METHOD (CONSOLIDATED COMPANIES) J/VI of TERNA ENERGY ABETE: K/EL		
1 TERNA ENERGY - M.E.L. MACEDONIAN PAPER COMPANY SA & SIA SYBAR G.P.	50,00%	1
2 TERNA ENERGY SA & SIA ENERGIKI XIROVOUNIOU G.P.	70,00%	1
3 TERNA ENERGY ABETE & Co	70,00%	5
4 J/V TRAM POLITICAL ENGINEERING WORKS	36,00%	1
5 J/V ENVAGELISMOU, PROJECT C'	50,00%	4
6 J/V TERNA ENERGY - TSAMPR. DRAMAS HOSPITAL	40,00%	4
7 J/V EPL DRAMAS	24,00%	4
8 J/V TERNA ENERGY - OLYMPIOS ATE	50,00%	1
9 J/V K. MANIOTIS - TERNA - TERNA ENERGY	37,50%	4
10 J/V EMBEDOS - PANTECHNIKI - TERNA ENERGY	50,10%	1
11 J/V THEMELI-TERNA ENERGY ABETE-J/V TERNA SA	40,00%	1
12 J/V EKTER - TERNA - ATHONIKI	31,00%	1
13 J/V KL. ROUTSIS - TERNA ENERGY ABETE	50,00%	1

METHOD OF PROPORTIONAL CONSOLIDATION (CONSOLIDATED COMPANIES AND J/VI IN TERNA SA)

	Percentage	U.T.Y.		Percentage	U.T.Y.
1 HERON THERMOELEKTRIKI SA	50,00%	4	41 J/V TERNA ENERGY SA - TERNA SA- MANIOTIS	37,50%	4
2 QBC S.A. - TERNA SA	40,00%	1	42 J/V TERNA-TERNA ENERGY-TSMPRAS (EPL)	56,00%	4
3 J/V MAIN ARROGATION CANAL D 1	75,00%	6	43 J/V ATHINA-PANTECHNIKI-TERNA-J/V PLATAMONAS I	39,20%	3
4 J/V TRAM CIVIL ENGINEERING PROJECTS (IMPREGLO)	55,00%	1	44 J/V BIOTER SA-TERNA SA	50,00%	4
5 J/V IRAKLEION CAMPUS	50,00%	2	45 J/V TERNA-MOCHLOS ATE	70,00%	7
6 J/V ANCIENT OLYMPIA BY-PASS	50,00%	4	46 J/V TERNA-VIOTER SA	50,00%	4
7 J/V AKTOR, AEGEK, EKTER, TERNA AIRPORT INSTAL. SPATA	20,00%	1	47 J/V TERNA-ERGODOMI-KTISTOR ATE	50,00%	4
8 J/V TERNA SA / AKTOR SA - GOULANDRIS MUSEUM	50,00%	4	48 J/V EDRASI-PSALLIDAS-TERNA-EDRACO	51,00%	4
9 J/V DEPA PROJECT	10,00%	4	49 J/V TERNA-AKTOR-EMPEDES-J&P ABAX-J&P ABAE-II	24,00%	5
10 J/V UNDERGROUND CARS THESSALONIKI	50,00%	4	50 J/V TERNA-ATERMON ATEE	50,00%	2
11 J/V ARTA-FILIPPIADA BY-PASS	98,00%	4	51 J/V TERNA-VERMION ATE-ANAPLASEON	50,00%	3
12 J/V ATHENS CONCERT HALL	45,00%	5	52 J/V TERNA-KARAGIANNIS	50,00%	3
13 J/V ATHENS CAR PARKS	20,00%	4	53 J/V EUROPEAN TECHNICAL-HOMER-TERNA	50,00%	10
14 J/V PERISTERI METRO	50,00%	4	54 J/V TERNA-THEMELIODOMI	60,00%	4
15 J/V TERNA S.A. - ATHINA ATE ARAHTHOS PERIST. PROJECTS	62,50%	1	55 J/V TERNA-AKTOR GOULANDRI MUSEUM	50,00%	6
16 J/V TERNA SA - KARAGIANNIS TEFAA KOMOTINI PROJECT	24,00%	2	56 J/V TERNA-THEMELIODOMI	60,00%	6
17 J/V THALES ATM SA-TERNA UPGRADE OF TACAN STATIONS	22,25%	6	57 J/V TERNA-TEMA SA	36,50%	5
18 J/V ETETH-TERNA-AVAX PANTECHNIKI HORSE RIDING CENTRE JOINT VENTURE AVAX-VIOTER (OLYMPIC VILLAGE CONSTRUCTION)	35,00%	3	58 J/V FRAGMATOS PRAMORITSA	33,33%	4
19 CONSTRUCTION)	37,50%	3	59 J/V TERNA-EDRASI-STROTIREAS	41,00%	5
20 J/V TERNA S.A. PANTECHNIKI S.A.	83,50%	3	60 J/V UNIVERSITY OF CRETE-RETHYMON	25,00%	2
21 J/V TERNA S.A. AKTOR A.T.E. J&P AVAX	33,00%	5	61 J/V PROJECT FOR COMPLETION OF WASTEWATER T	50,00%	4
22 J/V TERNA S.A. J&P AVAX - PANTECHNIKI-HORSE RIDING CENTRE	35,00%	2	62 J/V EKTER-TERNA (THETIKON)	50,00%	4
23 J/V TERNA SA - ATHINA ATE	62,50%	3	63 TERNA SA & Co	99,00%	4
24 J/V TERNA SA - TH. KARAGIANNIS SA PROJECT CONSTRUCTION			64 J/V AKTOR-TERNA SA	50,00%	4
24 MEPW	50,00%	6	65 J/V AKTOR-TERNA SA IASO BUILDING	50,00%	4
25 J/V SALONIKA PARK	50,00%	2	66 TERNA SA - PANTECHNIKI S.A. (OAKA)	50,00%	3
26 J/V SIEMENS-AKTOR ATE-TERNA SA	37,50%	2	67 J/V ALPINE MAYREDER BAU GmbH-TERNA SA-PANTE	31,50%	1
27 J/V TERNA-MICHANIKI AGRIN					