

## WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI S.A.

## E.Y.A.Θ. A.E.

JOINT STOCK COMPANIES REGISTER NO.: 41913/06/B/98/32, 127 EGNATIA STR. - P.C. 54635 THESSALONIKI

DATA & INFORMATION OF THE PERIOD from 1st January 2007 to 30th June 2007, by virtue of the 2/396/31.8.2006 Decision of the Board of Directors of the Capital Market Committee

The following data and information aim at the general briefing concerning the financial condition and the returns of the Company "WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI SA". Thus, we advise the reader, before proceeding to any kind of investment choice or other transaction with the Company, to refer to the site of the company, where the periodic financial statements provided for by the International Accounting Standards are provided along with the Auditor's Report wherever necessary.

INFORMATION CONCERNING THE COMPANY  Address of the Cost of the Company  127 Feactio etc. D.C. 54625 Theocological			DATA OF THE STATEMENT OF THE RESULTS OF THE FISCAL YEAR					
ress of the Seat of the Comany: 127 Egnatia str P.C. 54635 Thessaloniki		(The amounts are expresed in thousand Euro)						
Joint Stock Companies Register No.: Supervising Authority:	41913/06/B/98/32 Ministry of Development, SA & Ltd Dpt.			1/1-30/6/2007 1/		THE COMPANY 1/1-30/6/2006 1/4-30/6/2007 1/4-30/6/2006		
Intermediary Financial Statements' approval date:	27 Αύγουστος 2007	, OA & Liu Dpi.		1/1-30/0/2007	171-30/0/2000	174-30/0/2007 1/	14-30/0/2000	
Auditors:		u - Mr. Andreas Tsamakis	Turnover	33.289	31.854	17.654	17.351	
Auditing Firm:	ΒΟΟ ΠΡΟΤΥΠΟΣ ΕΛΛΗΝ		Gross profit/ (loss)	11.071	9.181	6.071	5.522	
Type of Review Report:	Unanimus - Main Issue		Pretax profit / (loss) of funding, investment results and depreciations					
				8.712	6.690	5.243	4.105	
Site of the Company:	www.eyath.gr		Pretax profit / (loss) of funding and investment results	6.098	4.366	3.918	2.968	
BOARD OF DIRECTORS			Pretax profit / (loss)	6.102	4.216	3.946	2.884	
Chairman (executive member): Papadopoulos L. Dimitrios			Less tax	(1.820)	(1.607) 2.609	(995) 2.950	(870)	
Co-chairman A: Smyris K. Pavlos (executive member)  Co-chairman B: Ikonomou S. Athanasios (non executive member)			After tax profit / (loss) from continuing activities (a)  After tax profit / (loss) from stopped activities (b)	<b>4.282</b>	2.009	2.930	<b>2.014</b>	
Managing Director (non executive member): Skodras I. Georgios			After tax profit / (1033) from stopped activities (b)	Ü	Ü	O	U	
Executive member: Grivas E. Dimitrios			After tax profit / (loss) from continuing and stopped activities (a)+(b)	4.282	2.609	2.950	2.014	
Non executive members: Spiliopoulos A. Anastasios, Eminoglou S.	Christodoulos		After tax profit / (loss) per share - basically (in Euro)	0,24	0,14	0,16	0,11	
and Papamimikos I. Andreas			, and an promy (1994) per orang 2000an, (11 2015)	-,- :	2,11	-,	-,	
Workers' Representatives (non executive members): Arzoglou K. Ni	kolaos and Vasiliadis E. D	mitrios						
DATA OF THE BALANCE SHEET			DATA OF THE CASH FLOWS STATEMENT OF THE FISCAL YEAR					
(The amounts are expresed in thousand Euro)			(The amounts are expresed in thousand Euro)					
	THE CO	MPANY						
	30/06/2007	31/12/2006						
ASSETS						THE COM		
Fixed Assets	84.155	81.692				1/1-30/6/2007 1/	/1-30/6/2006	
Stocks	1.440	1.407	Operational activities:					
Customers' claims	18.676	14.535	Pretax profit			0.400	1.010	
Other assets Total Assets	22.235 126.506	22.770 120.403	Plus (minus) adjustments for:			6.102	4.216	
Total Associa	120.000	120.400	Fixed assets depreciations			2.614	2.324	
LIABILITIES			Depreciations of subsidies for investment in assets			(82)	(28)	
Long-term Liabilities	28.194	27.973	Provisions			88	(414)	
Short-term bank liabilities	1.601	1.600	Results (income, expenses, profit and loss) of investments			3	2	
Other short-term liabilities	22.728	17.512	Debit interest and relevant expenses			(3)	150	
			Plus/ less adjustments for changes of working capital accounts or relevant to o	perational activities:				
Total Liabilities (a)	52.523	47.085	Decrease / (increase) of reserves	,		8.721	6.250	
Equity capital	20.328	20.328	Decrease / (increase) of claims			(33)	(9)	
Other data of its Net Worth	53.655	52.990	(Decrease) / increase of liabilities (less banks)			(1.266)	(2.639)	
Total Net Worth (b)	73.983	73.318	(Less):			474	1.194	
TOTAL LIABILITIES (c)= (a)+(b)	126.506	120.403	Debit interest and relevant expenses paid					
			Taxes paid			(149)	(195)	
			Total inflows / (outflows) from operational activities (a)			<u>(468)</u> <b>7.278</b>	(914) 3.688	
DATA OF THE NET WORTH CHANGE STATE	MENT OF THE FISCAL	'EAR	Investments:			1.210	3.000	
(The amounts are expresed in	thousand Euro)		Purchase of tangible and incorporeal fixed assets			(4.920)	(4.997)	
· · · · · · · · · · · · · · · · · · ·	THE CO	MPANY	Cashing from sales of tangible and incorporeal fixed assets			(0)	0	
	1/1-30/6/2007	1/1-30/6/2006	Interest received			153	45	
Total net worth at the beginning of the fiscal year (01/01/2007 and 01/01/2006 respectively)	73.318	66.833	Total inflows / (outflows) from investments (b)			(4.767)	(4.952)	
After tax profit / (loss) of the fiscal year	4.282	2.609				(4.101)	(4.002)	
Dividends paid	(3.617)	(3.154)	financing activities:					
Total net worth at the end of the fiscal year (30/6/2007 and	(0.017)		Cashing from subsidies					
30/6/2006 respectively)	73.983	66.288				636	1.038	
			Repayment of loans			(794)	(772)	
			Dividends paid			(12)	(18)	
			Total inflows / (outflows) from financing activities (c)			<u>(169)</u>	248	
			Net increase / (decrease) of the cash reserves and equivalents of period (a + (b) + (c)	)		0.044	(4.047)	
			Cash reserves and equivalents at the beginning of the period			2.341 10.359	(1.017) 7.533	
			Cash reserves and equivalents at the beginning of the period			10.358 12.699	7.533 6.516	
							0.010	
		ADDIT	IONAL DATA AND INFORMATION					

- 2. The Commpany has not been audited for the fiscal years from 2001 to 2006.
- 3. There are no encumbrances on the fixed assets of the Company.
- 4. There are neither sub judice or under arbitration disputes of the Company, nor decrees by juridical or arbitration bodies that might significantly affect its financial confition and operation.
- 5. The nymber of the employees of the Company in the current fiscal year was 535 persons, while at the end of the respective previous fiscal year it was 515 persons.

6. The amounts of sales and purchases summed from the beginning of the fiscal year as well as the remainder of the claims and liabilities of the Company at the end of the fiscal year, that derive from its transactions with affiliated members, as determined by Δ.Λ.Π. 24, are as follows (amounts in thousand Euro):

7. The accounting standards followed in the current fiscal year are the same with those adopted during the drawing up of the financial statements of 31.12.2006.

8. The investments of the Company in fixed assets for the current fiscal year amount to € 4.920 thousand

Thessaloniki, 27 August 2007

THE CHAIRMAN OF THE BOD THE MANAGING DIRECTOR THE FINANCIAL MANAGER

 Mr. Dimitrios L. Papadopoulos
 Dr. Georgios I. Skodras
 Niobe S. Vassiliadou

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