



**WATER SUPPLY AND SEWERAGE COMPANY OF THESSALONIKI S.A.
E.Y.A.TH S.A.**

S.A SERIAL NUMBER: 41913/06/B/98/32, 127 EGNATIA STREET - 54635 THESSALONIKI

DATA AND INFORMATION ON THE FISCAL YEAR from the 1st of January 2007 until the 31st March 2007, according to the 2/396/31.8.2006 decision of the Board of Directors of the Capital Market Committee

The below data and information aim to a general briefing on the financial state and results of the Company «WATER SUPPLY AND SEWERAGE COMPANY OF THESSALONIKI S.A.». We therefore recommend to the reader, prior to any kind of investment choice or other transaction with the Company, to refer to the Company's website, where the periodic financial lists according to the International Accounting Standards are published as well as the review report of the registered auditor accountant, when one is required.

COMPANY DATA		RESULT DATA REPORT OF FISCAL YEAR (The amounts are expressed in thousands of euros)	
Company Base Address	127 Egnatias- 54635 Thessaloniki	THE COMPANY	
S.A serial number:	41913/06/B/98/32	<u>1/1-31/3/2007</u> / <u>1-31/3/2006</u>	
Supervisory Authority:	Ministry of Development S.A & Ltd. Administration	Turnover	15.636 14.503
Date of approval of intermediate financial lists:	30th May 2007	Gross earnings / (damages)	5.000 3.659
Registered Auditor Accountants:	Margarita Vasileiadou - Andreas Tsamakis	Earnings / (damages) before -taxes, financial, investment results and amortizations	3.469 2.585
Audit Company:	BDO PROTYPOS HELLENIC AUDITING COMP	Earnings / (damages) before-taxes, financial and investment results.	2.180 1.398
Type of Review Report:	Not required	Earnings / (damages) before-taxes	2.156 1.332
Company website address:	www.evath.gr	Minus taxes	(824) (736)
BOARD OF DIRECTORS COMPOSITION		Earnings / (damages) after-taxes by continuing activities (a)	1.332 595
President: Karamanlis D. Stamatis		Earnings / (damages) after-taxes by interrupted activities (b)	0 0
A' Vice President: Papadopoulos L. Dimitrios, B' Vice President: Smyris K. Pavlos		Earnings/ (damages) after-taxes (continuing and interrupted activities) (a)+(b)	1.332 595
Managing Director: Skodras I. Georgios		Earnings (damages) after-taxes per share-basically (in Euros)	0,07 0,03
Executive member: Grivas E. Dimitrios, Non executive members: Spiliopoulos A. Anastasios,			
Eminoglou S. Christodoulos, Oikonomou S. Athanasios and Papamimikos I. Andreas			
Employee Representatives: Souanis D. Emmanouil and Vasileiadis E. Dimitrios			
BALANCE SHEET DATA (The amounts are expressed in thousands of Euros)		CASH INFLOW DATA OF FISCAL YEAR (the amounts are expressed in thousands of Euros)	
THE COMPANY		THE COMPANY	
<u>31/03/2007</u> <u>31/12/2006</u>		<u>1/1-31/3/2007</u> / <u>1-31/3/2006</u>	
ASSETS		Functional activities	
Fixed Assets Data	83.297 81.692	Earnings before-taxes	2.156 1.332
Reserves	1.390 1.407	Plus (minus) adjustments for:	
Client demands	15.032 14.535	Fixed Assets Amortization	1.289 1.187
Other assets data	22.985 22.770	Amortization of investment grants of fixed assets	(52) (14)
Assets total	122.705 120.403	Provisions	46 (325)
LIABILITIES		Results (income, expenses, earnings and damages) of investment activity	1 3
Long term obligations	28.538 27.973	Interests and related expenses	24 66
Short term banking obligations	1.595 1.600	Plus/ minus adjustments for variations in fluid capital accounts or related to functional activities:	3.465 2.249
Other short term obligations	17.922 17.512	Decrease / (increase) in reserves	17 115
Total of obligations(a)	48.055 47.085	Decrease/ (increase) in demands	2.622 (505)
Capital Stock	20.328 20.328	(Decrease) / increase in obligations (except banks)	(302) (292)
Other net assets data	54.322 52.990	(Minus):	
Net assets total (b)	74.650 73.318	Interests and related paid expenses	(74) (96)
LIABILITIES TOTAL (c)= (a)+(b)	122.705 120.403	Paid taxes	(106) 86
NET ASSETS VARIATIONS REPORT DATA (the amounts are expressed in thousands of Euros)		Inflow total / (outflow) by functional activities (a)	5.621 1.557
THE COMPANY		investment activities:	
<u>1/1-31/3/2007</u> <u>1/1-31/3/2006</u>		Purchase of tangible and intangible fixed assets	(2.692) (1.651)
Net assets total of initiation of fiscal period (01/01/2007 and 01/01/2006 respectively)	73.318 66.833	Revenue by sales of tangible or intangible fixed assets	0 0
Earnings/ (Damages) of fiscal period after-taxes	1.332 595	Received Interests	50 30
Distributed dividends	0 0	Inflow total / (outflow) by investment activities (b)	(2.642) (1.621)
Net assets total of termination of fiscal period (31/3/2007 and 31/3/2006 respectively)	74.650 67.428	Financial activities:	
		Revenue by grants	372 334
		Loan repayments	(5) (5)
		Paid dividends	(11) (18)
		Inflow total / (outflow) by financial activities (c)	355 311
		Net increase / (decrease) in cash holdings and fiscal period equivalents (a) + (b) + (c)	3.335 247
		Cash holdings and equivalents of initiation of fiscal period	10.358 7.533
		Cash holdings and equivalents of termination of fiscal period	13.692 7.780

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited as to taxation for the fiscal years 2001 up to 2006.
- There are no real encumbrances on the Company's property.
- There are no disputed or under arbitration Company differences, as well as court decisions or arbitrary bodies which might significantly affect the Company's financial state or operation.
- The number of employed Company personnel at the end of the current fiscal period numbered 539 people, while at the end of the respective previous period it numbered 530 people.
- The accumulated purchases and sales amounts from the beginning of the fiscal year and the balances of the Company demands and obligations at the end of the fiscal period, which have derived from company transactions with linked parts, as defined by the I.A.S. 24, are as follows (amounts in thousands of Euros):

	THE COMPANY	
a) Sales of goods and services	0	
b) Purchases of goods and services	0	
c) Demands	0	
d) Obligations	0	
e) Transactions and fees of executive members and management members	156	
f) Demands by executive members and management members	4	
g) Obligations towards executive members and management members	0	

- The accounting principles followed in the current fiscal period, are the same as those adopted when drafting the financial reports of the 30.12.06.
- Company investments on fixed assets for the current fiscal period amount to € 2.692 thousand.

Thessaloniki, the 30th May 2007

THE A' VICE PRESIDENT OF THE BoD

THE MANAGING DIRECTOR

Η ΔΙΕΥΘΥΝΤΡΙΑ ΟΙΚΟΝΟΜΙΚΩΝ

Dimitrios L. Papadopoulos
I.D card number A 286497

Dr. Georgios I. Skodras
I.D card number T216742

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