

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION
(Translation from the Greek original)**To The Shareholders of ELGEKA S.A.*****Introduction***

We have reviewed the accompanying interim condensed financial information, consisting of the condensed balance sheet of ELGEKA S.A. (the “Company”) as at 30 June 2007, the condensed balance sheet of the Company and its subsidiaries (the “Group”), and the related income statements, statements of changes in equity, and cash flow statements for the six-month period then ended, as well as the explanatory notes. Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Financial Reporting Standards as adopted by the European Union and apply to interim financial reporting (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, to which the Greek Auditing Standards refer. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Greek Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34.

Athens, 30 August 2007**THE CERTIFIED AUDITOR ACCOUNTANT****NIKOS ARGHYROU**
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