

Handling of Corporate Action for "EUROBANK ERGASIAS BANK SA"

The Athens Exchange (ATHEX), during its session on June 11th, 2013, approved the admission to trading of:

a) 55,294,843 new common registered shares, of new par value euro 22.1999998795548 per share, of the bank **"EUROBANK ERGASIAS S.A."**, which resulted from a share reverse split, in replacement of the existing 552,948,427 common registered shares. The trading of the total of 552,948,427 existing common registered shares of the bank will temporarily cease on **June 13th, 2013**, to facilitate the share reverse split. Beneficiaries of the new shares are the ones registered in the records of the Dematerialised Securities System on **June 17th, 2013**, date of determination of beneficiaries (record date). Moreover, ATHEX was informed of the further decrease in the share par value from euro 22.1999998795548 to euro 0.30. The start date of trading of the new shares, under the final par value of euro 0.30 per share, is set on **June 19th, 2013**, and

b) 3,789,317,358 new common registered shares of the same bank at a par value **euro 0.30** per share and an issue price euro 1.54091078902977 per share, following the share capital increase which was fully subscribed by the Hellenic Financial Stability Fund (HFSF). The start date of trading of the new shares is set on **June 19th, 2013**.

We inform you that ATHEX will support the corporate action of Reverse Split (a) and will proceed to the necessary adjustments on the Futures and Lending products on the underlying **"EUROBANK ERGASIAS BANK SA" (EUROB)**, as defined in the relevant decisions of ATHEX BoD.

Date 13/06/2013:

Temporarily Suspension of all the Derivatives products of EUROB.

All "Until date" & "Until Expiration" orders for the specific underlying will be deleted.

Date 19/06/2013:

For Futures on **EUROB** and **only for expiries having open positions** by the end of trading on **12/06/2013**:

- The contract size is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}} = \mathbf{10}$$

N_{new} : New contract size

N_{old} : Old contract size

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier = 1). For example, EUROB3F will change to EUROB3FX.

- The fixing price of **12/06/2013** is adjusted for the purpose of daily cash settlement on **19/06/2013**, as follows:

$$P_{new} = P_{old} \times \frac{S_{after}}{S_{before}}$$

P_{new} : Adjusted Settlement Price of the day before the ex-right date, used for the Daily Settlement of the ex-right date

P_{old} : Settlement Price of the day before the ex-right date.

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

- Deal Prices will also be adjusted using the same formula.
- End of Month' Procedure for EUROBSL13
- New Trading Series EUROBSL13A, EUROBSB13A and EUROBRA13A having a contract size equal to the contract size of the original series (100 shares/contract) are introduced. Starting at 19/03/2016, trading on the original series is disallowed.
- The contract size of EUROBSB13, EUROBSL13, and EUROBRA13 series is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}} = \mathbf{10}$$

N_{new} : New contract size

N_{old} : Old contract size

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

- Deal prices of EUROBSL13 and EUROBRA13 series are adjusted as follows:

$$P_{new} = P_{old} \frac{S_{after}}{S_{before}}$$

P_{new} : The adjusted interest rate

P_{old} : The old interest rate.

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier =1).

For further information please refer to ATHEX BOD Resolutions.