Handling of Corporate Action for
"TERNA ENERGY S.A."(TENER)

The Athens Exchange (ATHEX), during its session on June 17th 2013, was informed of the increase in the par value of the shares of the company "**TERNA ENERGY S.A**.", from euro 0.30 to euro 0.39, of the decrease in the par value of the shares of the same company, from euro 0.39 to euro 0.30, **and of the capital return of euro 0.09 per share to shareholders through a cash payment**.

The trading of the existing shares under the final par value of euro 0.30 per share, as well as, **the ex-rights date for the receipt of the capital return is set on August 5th 2013** (according to the recent amendment of the Financial Calendar).

Beneficiaries of the capital return are the ones registered in the records of the Dematerialized Securities System on **August 7th, 2013**, date of determination of beneficiaries (record date).

The Derivatives Market of the Athens Exchange will perform the following adjustments according to the products specifications.

For **TENER** Futures and only for expiries with non-zero open interest after the closing of **02/8/2013**, the contract size will change as follows.

$$N_{new} = N_{old} \times \frac{S-D}{S-D-E}$$

N_{new} New number of shares per contract
N_{old} Number of shares per contract before the corporate action
S Price for the Underlying Share before the corporate action
D Dividend Value with the same ex-right date as the return of capital.
E Return of Capital Value

Adjusted Series will acquire an 'X' on their symbol (and issue modifier =1). For example, the series TENER3I will change to TENER3IX.

For **TENER** Futures and only for expiries with non-zero open interest, the fixing price of the **2th of August 2013** will change for the purpose of daily cash settlement on the **5th of August 2013,** as follows.

$$P_{new} = P_{old} \times \frac{S-D-E}{S-D},$$

P_{new} Adjusted Settlement Price of the day before the ex-right date used for the Daily Settlement of the ex-right date
P_{old} Settlement Price of the day before the ex-right date.

For adjusted series, deal prices will be adjusted using the same formula.

For further information please refer to ATHEX BOD Resolutions.