SIX-MONTH FINANCIAL REPORT
for the period from January 1st to June 30th 2013

According to article 5, Law 3556/2007

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A) STATEMENTS BY THE REPRESENTATIVES OF THE BOARD OF DIRECTORS

The members of the Board of Directors:
1) Nikolaos Lykos, President of the Board of Directors
2) Panagiotis Spyropoulos, Managing Director
3) Ilias Karantzalis, Member of the Board of Directors

in the above capacity, especially assigned by the Board of Directors of the Société Anonyme under the title «INFORM P. LYKOS S.A.», declare and certify that to the best of our knowledge:

(a) The six-month, separate and consolidated, financial statements of «INFORM P. LYKOS S.A.» for the period 1/1/2013-30/06/2013, which were prepared according to the effective accounting standards, present truly and fairly the assets and liabilities, the equity and the financial results of the Company as well as of the consolidated companies as a total, according to par. 3 - 5 of article 5 of L. 3556/2007 and the authorizing decisions of the BoD of the Hellenic Capital Market Commission,

(b) the six-month management report of the Board of Directors presents in a true and fair way the information required according to par. 6 of article 5 of L. 3556/2007 and authorizing decisions of the BoD of the Hellenic Capital Market Commission.

Koropi Attica, 28 August 2013

The designees

President of the Board of Directors	Managing Director	Member of the Board of Directors
Nikolaos Lykos I.D. No AB 241783	Panagiotis Spyropoulos I.D. No AI 579288	Ilias Karantzalis I.D. No K 358862

B) SIX-MONTH REPORT OF THE BOARD OF DIRECTORS

(a) Performance and financial position of the Group

Despite adverse economic conditions, which continued to dominate in Greece and internationally, the Group continued to invest and strengthen its presence in the markets, where it operates. Through the reorganization plan of its operations, applied mainly in 2012, the Group managed to significantly reduce the costs and increase productivity. It enabled us to implement more competitive trade policy and increase our market share mainly in Greece and Romania. Notable actions also took place regarding the domain of export sector, creating a potential for further development.

The Group sales within the first six-month period of 2013 amounted to € 53,7 mil., versus € 46,8 mil. in the respective six-month period of 2012, presenting an increase of € 6,9 mil. or 14,7%. In particular, excluding intra-company transactions, the sales of the parent company INFORM P. LYKOS S.A. presented an increase of € 2,9 mil. or 23,2% compared to the respective six-month period of 2012 and amounted to € 15,3 mil. versus € 12,5 mil. More competitive trade policy followed by the Parent Company resulted in achieving a substantial increase in the Greek market share, undertaking new projects in all the operation segments as well as developing export networks. The sales of our subsidiary INFORM LYKOS S.A. in Romania presented an increase of € 2,1 mil. or 22,2% versus the respective six-month period of 2012 and amounted to € 11,4 mil. versus € 9,3 mil. in the respective last year period, mainly due to the implementation of a new bill dispatch service and post duties management, as well as undertaking new significant projects, mainly bill enveloping and dispatch services regarding Common Utilities segment, thus significantly increasing the market share in Romania. The sales of our subsidiary AUSTRIA CARD GMBH in Austria amounted to € 26,7 mil. versus € 24,9 mil. in the respective six-month period of 2012, presenting an increase of € 1,8 mil or 7,2%, both in respect of domestic sales in Austria and foreign sales, while the major part of sales is expected to be conducted in the second six-month period of 2013.

Despite the significant increase in sales, as mentioned above in respect of all the Group companies, and despite the significant increase in operating profitability of the printing Industry in Greece and Romania, where earnings before interest, taxes, depreciation and amortization (EBITDA) increased by € 0,8 mil. or 80.4%, amounting to € 1,7 mil. versus € 0,9 mil. in the corresponding period last year, the profitability metrics of the Group declined in the first half of 2013, mainly due to extraordinary expenses for the operation of new centers of production and personalization of cards in Poland and Romania, which led to decrease in profitability of the Smart Cards production and personalization segemnt. The key profitability metrics pf the Group are presented as follows:

- Consolidated Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) for the Group decreased by € 1,8 mil. or 34,9% and stood at € 3,4 mil. versus € 5,2 mil. in the respective last year six-month period.
- Consolidated Earnings Before Interest and Taxes (EBIT) for the Group decreased by € 1,9 mil. or 74,2% and stood at € 0,7 mil. versus € 2,6 mil. in the respective last year six-month period.
- Consolidated Earnings Before Taxes (EBT) for the Group stood at € 32 k. versus € 2,2 mil. in the respective six-month period of 2012, decreased by € 2,2 mil. or 98,5%.
- Consolidated Earnings After Taxes (EAT) for the Group stood at loss of € 651 k. versus profit of € 1,4 mil. in the respective six-month period of 2012, additionally affected by the implementation of the increased income tax rate for Greek companies of the Group from 20% to 26%.

It should be noted that the aforementioned decline tendency regarding profitability metrics of the Group in the first half of 2013, is estimated as non-representative of the Group's performance for the entire current fiscal year and is expected to reverse in the second half of 2013, when it is estimated that the most significant part of the sales volume of our subsidiary AUSTRIA CARD GMBH will be conducted, due to seasonality of mass replacement of bank cards in the Austrian market.
Cash flows from operating activities of the Group within the first six-month period of 2013 are presented as negative, standing at € 7,6 mil. versus marginally negative operating cash flows of € 0,5 mil. for the respective six-month period of 2012, mainly due to the increased needs regarding inventory in Austria in the frame of expected mass replacement of bank cards within the second half of 2013 as well as delays in collecting receivables in Greece. Cash available stood at € 2,3 mil. versus € 7,2 mil. for the respective six-month period of 2012, decreased mainly due to investments of Austria into new centers of production or personalization of the cards in Romania, Poland and Turkey. The Group bank debt stood at € 39,8 mil. versus € 33,7 mil. for the respective six-month period of 2012, presenting an increase of € 6,1 mil., affected by the aforementioned investments as well as by the aforementioned increased needs of the Group in the working capital.

According to the above figures, the financial ratios of the Group for the first six-month period in 2013 compared to 2012 are the following:
- The margin of earnings before interest and taxes stood at 1,2% versus 5,5%, decreased by 4,3 basis points.
- The margin of earnings before taxes stood at 0,1% versus 4,8%, decreased by 4,7 basis points.
- The performance ratio of equity stood at -0,9% versus 1,8%, decreased by 2,7 basis points.
- The performance ratio of assets stood at -0,4% versus 1%, decreased by 1,4 basis points.
- The ratio of total liabilities to Equity stood at 1 versus 0,8, increased by 0,2 basis points.
- The ratio of Bank Debt to Equity, stood at 0,5 versus 0,4, increased by 0,1 basis points.
- The ratio of General Liquidity stood at 1,27 versus 1,79, reduced by 0,52 basis points.

(b) Significant events that took place within the first six-month period of 2013 and their effect on the financial statements

Within the reporting period 1/1 – 30/6/13 and specifically on 7/5/2013 the Group through its subsidiary company "Austria Card GmbH" acquired the bare ownership of 49% and the usufruct of 51% of the shares and the control of the company "Provus Kart A.S." domiciled in Istanbul of Turkey. The ownership of 51% of shares will be acquired on April of 2014. The new subsidiary has an integrated cards personalization center in Turkey and facilitates the Group to have access to the Turkish market. The effect of this incorporation on the presented results and the equity was immaterial. Details regarding the value of the acquired assets and liabilities as well as the recognised goodwill are presented in the No. 6 explanatory note of the reference interim financial statements of period 1/1-30/6/2013.

(c) Main risks and uncertainties for the second six-month period of 2013

The Group is mainly exposed to market risk and, in particular, to exchange rate risk and interest rate risk as well as credit risk and liquidity risk.

Exchange rate risk

The main part of economic transactions of the Group companies (Greece, Austria, and Romania) is denominated in the currency of the main economic environment, where each company operates in (operation currency). In Romania, the biggest part of the obligations of the company is denominated in RON.

An exposure to exchange rate fluctuations exists regarding the value of the Group's investments in Romania, only at the time of consolidation of financial statements and their transformation from the operation currency RON in the presentation currency Euro.

Interest rate risk

All bank debt of the Group is connected with fluctuating interest-rates, maintaining however the option to convert into stable interest-rates, in case the market conditions require it.

The company does not use financial derivatives. As in the previous year, other financial assets and other financial liabilities are not significantly influenced by prices of interest rates.

Credit risk

The Group has established and applied procedures of credit control, aiming at minimisation of bad debt. Sales are directed mainly in big public and private organizations with evaluated historic credit abilities. In case indications of bad debts appear, the appropriate provisions for impairment losses are recorded.

Liquidity risk

The Group manages its liquidity needs through careful follow-up of debts, long-term financing obligations and payments. Liquidity needs are monitored on a daily basis and planning of payments – on weekly and monthly basis. Special attention is paid to correct management of inventories, receivables and liabilities in order to achieve the highest possible cash liquidity for the Group.

The Group maintains cash and investments of high liquidity facility to meet its liquidity requirements for up to 30 days.

(d) Estimation of the operations development within the second six-month period of 2013

In the second six-month period of 2013, the Group will remain committed to the objectives of maintaining low cost, increased productivity and high quality of supplied products and services in order to continue to implement the competitive trade policy, applied in the first half of 2013, which has resulted in an increase in shares of the market where the Group operates, and in achieving improvement in the Group profitability metrics.

In Greece, INFORM P. LYKOS S.A. will continue its attempts, aiming at growing exports in order to further increase its revenue, as well as identify and make use of the new development opportunities in the domain of printing materials, by

- using its comparative advantages, supremacy in modern technologies and provision of products and services of high quality that offer added value to the customers,
- providing high level products and service at more competitive prices.

In Romania, INFORM LYKOS ROMANIA will try to further exploit the new market conditions, both in Romanian market and in neighboring countries by,

- raising its efforts to increase market shares, by exploiting the significant investments of previous years, expanding the range of products and services offered to customers,
- focusing, at the same time, on further improving productivity and creation of positive cash flows.

In Austria, mass renewal of Austrian Banks cards is expected within the second half of 2013, while, at the same time, there are expected the benefits from the operation of the new centers of production or personalization of bank cards in Romania, Poland and Turkey. In parallel, Austria Card aims to expand to other markets in the wider area of Central and Eastern Europe, by

- establishing new card production and personalization centres in the broader area of Central and Eastern Europe in order to increase the market shares it holds in the broader areas and gain new customers,
- examining penetrating new markets, with new products and services.

Finally, at the overall level, the Group continues examining potential chances of strategic co-operations with companies holding a significant position in the same sector where the Group operates, in order to reinforce its strategic advantage in the sectors of research and technology and create additional synergies and economies of scale, aiming at a further improvement of its position in the broader region of Central and Eastern Europe.

(e) Significant intercompany transactions

The commercial transactions between the company and its related parties within the first six-month period of 2013 were conducted on used market terms and did not sufficiently differ from the respective transactions conducted in the previous years, and therefore, they do not materially affect the financial position and performance of the parent company within the first six-month period of the current year.

Amounts in thousand Euro

30/6/2013

Parent company	Sales of products or services	Purchases of products or services	Receivables	Liabilities
- from/to subsidiaries				
Lykos Paperless Solutions S.A.	31	0	34	58
Inform Lykos S.A. (Romania)	119	1.279	481	676
Austria Card GmbH	297	846	369	979
Albanian Digital Printing Solutions Sh.p.k.	76		165	
Austria Card SRL	36		29	
Total	**559**	**2.125**	**1.078**	**1.713**

The following shall be mentioned regarding the above:
The sales of the parent company to: (a) « Lykos Paperless Solutions S.A.» concern data processing products (b) «Inform Lykos S.A. (Romania)» concern mainly printing items and data processing products, (c) «Austria Card GmbH» concern mainly printing items, (d) «Albanian Digital Printing Solution Sh.p.k.» concern printing items and services, and (e) « Austria Card SRL» concern printing items.
The purchases of parent company from: (a) «Inform Lykos S.A. (Romania)» concern mainly forms and printing items (b) «Austria Card GmbH» concern cards.

C) REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To the shareholders of the company «INFORM P. LYKOS S.A.»

Introduction

We have reviewed the accompanying separate and consolidated condensed statement of financial position of «INFORM P. LYKOS S.A.» (the Company) and its subsidiaries as at 30 June 2013, the relative separate and consolidated condensed statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, as well as the selected explanatory notes, that constitute the interim financial information, which is an integral part of the six-month financial report under the article 5 of the L. 3556/2007. Management is responsible for the preparation and presentation of this condensed interim financial information, in accordance with International Financial Reporting Standards, as adopted by the European Union and which apply to Interim Financial Reporting (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

From the above review we ascertained that the content of the provided by the article 5 of L. 3556/2007 six-month financial report is consistent with the accompanying interim financial information.

Athens, 29 August 2013
Chartered Accountant Auditor

Garbis Nikos
SOEL Reg. Num. 25011

Grant Thornton
An instinct for growth™

Chartered Accountants Management Consultants
56, Zefirou str., 175 64 Palaio Faliro, Greece
Registry Number SOEL 127

D) SIX-MONTH CONDENSED FINANCIAL STATEMENTS

The attached six-month condensed financial statements that constitute an integral part of the six-month financial report under Article 5 of Law 3556/2007 were approved by the Board of Directors of the issuer (hereinafter INFORM P. LYKOS S.A. or the Company) on 28.08.2013 and have been published on the Company's website – www.lykos.gr as well as on the ASE website where they will remain at the disposal of investors for at least five (5) years from their preparation and publication date.

It is to be noted that the published condensed financial items and information arising from the interim condensed financial statements are aimed to provide the reader with a general update on the financial position and results of the Company and the consolidated companies as an aggregate (the Group), but do not provide a complete outlook of the financial position, financial performance and cash flows of the Company and the Group, in compliance with International Financial Reporting Standards.

STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position of the Group and the Company for the period ended as at 30/6/2013 and the comparative previous year are the following:

		THE GROUP		THE COMPANY	
		30/06/2013	**31/12/2012**	**30/06/2013**	**31/12/2012**
Assets	**Note**				
Non- current assets					
Tangible fixed assets	**4**	84.004.729	82.734.152	34.208.728	34.197.130
Investment property		4.186.029	4.214.480	0	0
Intangible assets	**4**	2.413.405	2.266.317	610.559	760.811
Investments in subsidiaries	**5**	0	0	35.771.284	38.221.284
Investments in related companies		2.141	2.141	2.141	2.141
Goodwill	**6**	4.421.185	2.097.944	0	0
Deferred tax assets	**7**	2.916.096	2.255.270	2.508.052	2.048.256
Other long term assets		792.453	843.870	54.594	56.011
		98.736.037	**94.414.173**	**73.155.358**	**75.285.633**
Current assets					
Inventories	**8**	20.887.165	16.490.882	4.827.317	4.610.090
Customers and other receivables	**9**	20.924.981	15.834.601	10.741.979	8.062.694
Receivables from related companies		0	0	558.101	626.231
Other receivables	**10**	4.906.857	3.731.894	687.486	515.845
Financial assets at fair value through profit and loss	**11**	444.835	0	444.835	0
Cash and cash equivalents	**12**	2.252.053	7.730.341	1.061.415	732.694
		49.415.891	**43.787.718**	**18.321.133**	**14.547.554**
Non-current assets available for sale		350.387	356.091	0	0
Total assets		**148.502.315**	**138.557.982**	**91.476.491**	**89.833.187**
Equity and Liabilities					
Equity					
Share capital		12.758.592	12.758.592	12.758.592	12.758.592
Share premium		28.370.158	28.370.158	28.370.158	28.370.158
Reserves		17.983.586	17.936.728	6.663.313	6.541.826
Retained profits		15.214.076	16.629.565	280.383	1.165.346
Equity attributable to the shareholders of the parent		**74.326.412**	**75.695.043**	**48.072.446**	**48.835.922**
Minority interests		512.816	514.211	0	0
Total Equity		**74.839.228**	**76.209.254**	**48.072.446**	**48.835.922**
Liabilities					
Long term Liabilities					
Long term bank debt	**13**	24.168.895	25.109.680	23.246.831	23.246.831
Deferred tax liabilities	**7**	5.117.876	4.041.374	4.195.424	3.102.171
Staff leaving indemnities		4.770.543	4.597.626	970.378	969.435
Other long term liabilities	**14**	590.941	131.684	551.941	0
Total Long term Liabilities		**34.648.255**	**33.880.364**	**28.964.574**	**27.318.437**
Short term Liabilities					
Suppliers and other related liabilities	**15**	14.748.284	12.320.431	6.635.773	5.696.926
Current tax liabilities		1.495.002	1.815.322	604.513	565.422
Short term bank debt	**13**	15.616.953	6.975.371	4.746.831	5.093.662
Other Short term liabilities		7.154.593	7.357.241	2.452.354	2.322.818
Total Short term Liabilities		**39.014.832**	**28.468.365**	**14.439.471**	**13.678.828**
Total Liabilities		**73.663.087**	**62.348.729**	**43.404.045**	**40.997.265**
Total Equity and Liabilities		**148.502.315**	**138.557.982**	**91.476.491**	**89.833.187**

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

INCOME STATEMENT

The Income Statement of the Group and the Company for the period 1/1 – 30/6/2013 and the respective comparative sizes of the previous year are the following:

	Note	THE GROUP 1/1 - 30/06/2013	THE GROUP 1/1 - 30/06/2012	THE COMPANY 1/1 - 30/06/2013	THE COMPANY 1/1 - 30/06/2012
Sales	16	**53.676.645**	**46.789.395**	**15.907.733**	**12.858.950**
Cost of sales	17	(40.549.303)	(33.382.646)	(12.878.923)	(10.577.153)
Gross profit		**13.127.342**	**13.406.749**	**3.028.810**	**2.281.797**
Other operating income	18	1.615.194	1.631.624	541.984	572.193
Selling expenses	19	(7.081.277)	(6.507.065)	(2.058.759)	(1.718.695)
Administrative expenses	20	(5.084.396)	(4.531.709)	(1.220.402)	(1.291.271)
Research and development expenses		(1.043.591)	(1.050.385)	(130.352)	(137.681)
Other operating expenses	21	(868.299)	(373.371)	(94.782)	(95.869)
Earnings / (Losses) before interest and taxes (EBIT)		**664.973**	**2.575.843**	**66.499**	**(389.526)**
Earnings / (Losses) before Interest, Taxes, Depreciation and Amortization (EBITDA)		**3.370.007**	**5.179.955**	**938.894**	**504.281**
Financial income		18.994	244.988	184.449	385.761
Financial expenses		(596.486)	(566.826)	(326.237)	(388.416)
Income / (Expenses) from investments	11	(54.731)	0	(54.731)	0
Earnings/(Losses) before taxes		**32.750**	**2.254.005**	**(130.020)**	**(392.181)**
Income tax		(684.262)	(880.729)	(344.108)	(118.233)
Net earnings/(losses) after taxes		**(651.512)**	**1.373.276**	**(474.128)**	**(510.414)**
Net earnings/ (losses) after taxes attributable to:					
Shareholders of the parent		(653.225)	1.378.917	(474.128)	(510.414)
Non-controlling interest		1.713	(5.641)	0	0
		(651.512)	**1.373.276**	**(474.128)**	**(510.414)**
Earnings (Losses) after taxes per share - basic (in Euro)	22	*-0,0317*	*0,0670*	*-0,0230*	*-0,0248*

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

The Income Statement of the Group and the Company for the period 1/4 – 30/06/2013 and the respective comparative sizes of the previous period are the following:

	THE GROUP		THE COMPANY	
	1/4 - 30/6/2013	1/4 - 30/6/2012	1/4 - 30/6/2013	1/4 - 30/6/2012
Sales	**29.167.372**	**23.996.077**	**7.927.250**	**6.443.750**
Cost of sales	(22.258.130)	(17.132.995)	(6.432.271)	(5.140.632)
Gross profit	**6.909.242**	**6.863.082**	**1.494.979**	**1.303.118**
Other operating income	656.739	784.552	330.864	26.909
Selling expenses	(3.595.113)	(3.290.241)	(1.049.571)	(887.507)
Administrative expenses	(2.792.689)	(2.388.754)	(602.349)	(660.973)
Research and development expenses	(489.293)	(482.857)	(59.794)	(68.800)
Other operating expenses	(394.060)	(36.879)	(53.762)	(51.036)
Earnings / (Losses) before interest and taxes (EBIT)	**294.826**	**1.448.903**	**60.367**	**(338.289)**
Earnings / (Losses) before Interest, Taxes, Depreciation and Amortization (EBITDA)	**1.673.429**	**2.743.712**	**494.634**	**112.222**
Financial income	(4.116)	173.794	62.472	249.265
Financial expenses	(316.393)	(282.447)	(170.008)	(186.370)
Income / (Expenses) from investments	(54.731)	0	(54.731)	0
Earnings/(Losses) before taxes	**(80.414)**	**1.340.250**	**(101.900)**	**(275.394)**
Income tax	(402.320)	(529.007)	(122.589)	(51.875)
Net earnings/(losses) after taxes	**(482.734)**	**811.243**	**(224.489)**	**(327.269)**
Net earnings/ (losses) after taxes attributable to:				
Shareholders of the parent	(487.936)	811.178	(224.489)	(327.269)
Non-controlling interest	5.202	65	0	0
	(482.734)	**811.243**	**(224.489)**	**(327.269)**
Earnings (Losses) after taxes per share - basic (in Euro)	*-0,0237*	*0,0394*	*-0,0109*	*-0,0159*

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME

The Statement of Comprehensive Income of the Group and the Company for the period 1/1 – 30/6/2013 and the respective comparative sizes of the previous year are the following:

	Note	THE GROUP		THE COMPANY	
		1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Net earnings / (losses) after taxes		**(651.512)**	**1.373.276**	**(474.128)**	**(510.414)**
Exchange rate differences from the translation of the financial statements of business operations abroad	**21**	(429.165)	(538.343)	-	-
Income tax	**7**	(289.348)	-	(289.348)	-
Other Comprehensive Income after taxes		**(718.513)**	**(538.343)**	**(289.348)**	**0**
Total Comprehensive Income of the period		**(1.370.025)**	**834.933**	**(763.476)**	**(510.414)**
Total Comprehensive Income attributable to:					
Shareholders of the parent		(1.368.629)	848.986	(763.476)	(510.414)
Non-controlling interest		(1.396)	(14.052)	-	-
		(1.370.025)	**834.933**	**(763.476)**	**(510.414)**

The Statement of Comprehensive Income of the Group and the Company for the period 1/4 – 30/06/2013 and the respective comparative sizes of the previous year are the following:

	THE GROUP		THE COMPANY	
	1/4 - 30/06/2013	1/4 - 30/06/2012	1/4 - 30/06/2013	1/4 - 30/06/2012
Net earnings / (losses) after taxes	**(482.733)**	**811.243**	**(224.488)**	**(327.269)**
Exchange rate differences from the translation of the financial statements of business operations abroad	(368.964)	(311.938)	0	0
Income tax	0	0	0	0
Other Comprehensive Income after taxes	**(368.964)**	**(311.938)**	**0**	**0**
Total Comprehensive Income of the period	**(851.697)**	**499.305**	**(224.488)**	**(327.269)**
Total Comprehensive Income attributable to:				
Shareholders of the parent	(852.657)	500.295	(224.488)	(327.269)
Non-controlling interest	959	(989)	0	0
	(851.697)	**499.305**	**(224.488)**	**(327.269)**

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

STATEMENT OF CASH FLOWS

Cash flows of the Group and the Company for the period 1/1 – 30/6/2013 and the respective comparative sizes of the previous year are the following:

	THE GROUP		THE COMPANY	
Operating Activities	**1/1-30/06/2013**	**1/1-30/06/2012**	**1/1-30/06/2013**	**1/1-30/06/2012**
Profits / (losses) before taxes	32.750	2.254.005	(130.020)	(392.181)
Plus / less adjustments for:				
Depreciation / Amortization	2.705.034	2.604.112	872.396	893.807
Provisions	(407.367)	(727.054)	160.537	(105.869)
Other, non-cash transactions	(1.340.041)	(501.883)	(406.019)	(336.755)
Results (income, expenses, profit and loss) of investing activity	(57.300)	(409.193)	(52.133)	(283.159)
Debit interest and similar expenses	495.269	594.655	326.237	388.416
Plus / less adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(4.414.749)	(494.444)	(217.227)	225.884
Decrease / (increase) of receivables	(6.093.712)	(4.270.325)	(2.955.137)	67.583
(Decrease) / increase of liabilities (excluding loans)	2.925.857	1.023.990	833.363	(211.419)
Less:				
Debit interest & related expenses paid	(493.522)	(657.162)	(324.490)	(450.923)
(Taxes paid) / Return on income tax	(911.176)	112.964	0	1.078.848
Total inflows / (outflows) from operating activities (a)	**(7.558.957)**	**(470.335)**	**(1.892.494)**	**874.232**
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	0	(460)	0	(50.460)
Proceeds from disposal of subsidiaries, associates, joint ventures and other investments	0	153.680	0	0
Purchase of tangible and intangible fixed assets	(6.280.435)	(4.815.646)	(173.815)	(2.337.596)
Proceeds from sales of tangible and intangible fixed assets	285.118	40.738	75.000	559.909
Cash available of acquired subsidiary	21.237	0	0	0
Interest income received	256.683	429.200	252.579	305.295
Financing of assets investment received	138.740	68.166	0	0
Total inflows / (outflows) from investing activities (b)	**(5.578.657)**	**(4.124.322)**	**153.764**	**(1.522.852)**
Financing Activities				
Proceeds from issued / withdrawn loans	9.450.000	1.600.000	3.850.000	4.475.000
Loan settlements	(1.754.956)	(2.674.883)	(1.746.831)	(1.746.831)
Lease liabilities settlements	(30.600)	0	(30.600)	0
Dividends paid	(5.120)	(6.831)	(5.120)	(6.831)
Total inflows / (outflows) from financing activities (c)	**7.659.324**	**(1.081.714)**	**2.067.448**	**2.721.338**
Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)	**(5.478.290)**	**(5.676.371)**	**328.719**	**2.072.718**
Cash and cash equivalents at the beginning of the period	**7.730.343**	**12.915.366**	**732.696**	**1.273.616**
Cash and cash equivalents at the end of the period	**2.252.053**	**7.238.995**	**1.061.415**	**3.346.335**

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

STATEMENT OF CHANGES IN EQUITY

The Statement of Changes in Equity of the Group for the period 1/1 – 30/6/2013 and the respective comparative sizes of the previous year are the following:

	THE GROUP						
	Equity allocated to shareholders of the parent					Non-controlling interest	Total
	Share Capital	Share Premium	Reserves	Retained Earnings	Total		
Changes in Equity for the period 1/1 - 30/06/2012							
Balances as at January 1, 2012	**12.758.592**	**28.370.158**	**17.998.940**	**17.414.275**	**76.541.965**	**649.438**	**77.191.403**
Total comprehensive income of the period 1/1 - 30/06/2012	-	-	(233.102)	1.082.088	**848.986**	(14.052)	**834.933**
Change of ownership rights in subsidiary "Inform Lykos Romania ltd"	-	-	-	116.266	**116.266**	(116.266)	**0**
Formation of reserves	-	-	121.487	(121.487)	**0**	-	**0**
Total recognized profit /(loss) for the period	**0**	**0**	**(111.615)**	**1.076.867**	**965.252**	**(130.318)**	**834.933**
Balances as at June 30, 2012	**12.758.592**	**28.370.158**	**17.887.325**	**18.491.142**	**77.507.217**	**519.121**	**78.026.336**
Changes in Equity for the period 1/1 - 30/06/2013							
Balances as at January 1, 2013	**12.758.592**	**28.370.158**	**17.936.728**	**16.629.565**	**75.695.043**	**514.211**	**76.209.254**
Total comprehensive income of the period 1/1 - 30/06/2013	-	-	(74.628)	(1.294.001)	**(1.368.629)**	(1.396)	**(1.370.025)**
Formation of reserves	-	-	121.487	(121.487)	**0**	-	**0**
Total recognized profit /(loss) for the period	**0**	**0**	**46.859**	**(1.415.488)**	**(1.368.629)**	**(1.396)**	**(1.370.025)**
Balances as at June 30, 2013	**12.758.592**	**28.370.158**	**17.983.586**	**15.214.076**	**74.326.412**	**512.816**	**74.839.228**

The Statement of Changes in Equity of the Company for the period 1/1 – 30/6/2013 and the respective comparative sizes of the previous year are the following:

	THE COMPANY				
	Share Capital	Share Premium	Reserves	Retained Earnings	Total
Changes in Equity for the period 1/1 - 30/06/2012					
Balances as at January 1, 2012	**12.758.592**	**28.370.158**	**6.420.339**	**5.572.094**	**53.121.183**
Total comprehensive income of the period 1/1 - 30/06/2012	-	-	-	(510.414)	**(510.414)**
Formation of reserves	-	-	121.487	(121.487)	**0**
Total recognized profit /(loss) for the period	**0**	**0**	**121.487**	**(631.901)**	**(510.414)**
Balances as at June 30, 2012	**12.758.592**	**28.370.158**	**6.541.826**	**4.940.195**	**52.610.772**
Changes in Equity for the period 1/1 - 30/06/2013					
Balances as at January 1, 2013	**12.758.592**	**28.370.158**	**6.541.826**	**1.165.346**	**48.835.922**
Total comprehensive income of the period 1/1 - 30/06/2013	-	-	-	(763.476)	**(763.476)**
Formation of reserves	-	-	121.487	(121.487)	**0**
Total recognized profit /(loss) for the period	**0**	**0**	**121.487**	**(884.963)**	**(763.476)**
Balances as at June 30, 2013	**12.758.592**	**28.370.158**	**6.663.313**	**280.383**	**48.072.446**

The accompanying explanatory notes constitute an integral part of these condensed interim financial statements.

SELECTED EXPLANATORY NOTES

1. General Information

The Group Inform P. Lykos S.A. (the Group) operates in the sector of graphic arts and software. Today, the Group is among the international leaders, shaping the evolution in the markets of printing as well as secured data processing, information and applications that incorporate added value and further services of Printed Computing.

The domicile of the parent company Inform P. Lykos S.A. (the Company) is in Koropi Attica, 5th km. of Varis-Koropiou Avenue.

The financial statements for the period 1/1– 30/6/2013 (including the comparative sizes as at 31/12/2012 regarding the statement of financial position and for the period 1/1 – 30/6/2012 regarding the income statement, comprehensive income, statement of cash flows and statement of changes in equity) were approved by the Board of Directors on 28 August, 2013.

The companies of the Group, incorporated in the consolidated financial statements, the domicile, the activities, the Company participating interest and the consolidation method are presented below as follows:

Company	Domicile	Activities	Participating interest			Consolidation method	Type of relation
			30/6/13	31/12/12	30/6/12		
Inform P. Lykos S.A.	Greece	Computing services, data processing etc.	Parent	Parent	Parent	-	Parent
Lykos Paperless Solutions A.E.	Greece	Computing services, data processing etc.	99,91%	99,91%	99,91%	Full	Direct
Terrane L.T.D.	Cyprus	Holding	100,00%	100,00%	100,00%	Full	Direct
Inform Lykos (Romania) L.T.D.	Cyprus	Holding	98,19%	98,19%	98,19%	Full	Indirect
Inform Lykos S.A.	Romania	Printing, services of printed computing etc.	98,19%	98,19%	98,19%	Full	Indirect
Compaper Converting S.A.	Romania	Printing, services of printed computing etc.	95,68%	95,68%	94,85%	Full	Indirect
Sagime GmbH	Austria	Holding	100,00%	100,00%	100,00%	Full	Direct
Austria Card GmbH	Austria	Production and development of secured smart cards	100,00%	100,00%	100,00%	Full	Indirect
Austria Card Polska Sp.z.o.o.	Poland	Production and development of secured smart cards	100,00%	100,00%	100,00%	Full	Indirect
Austria Card Akilii Kart STI	Turkey	Production and development of secured smart cards	99,96%	99,96%	99,96%	Full	Indirect
Austria Card SRL	Romania	Production and development of secured smart cards	100,00%	100,00%	100,00%	Full	Indirect
Albanian Digital Printing Solutions Sh.p.k.	Albania	Printing, services of printed computing etc.	51,00%	51,00%	-	Full	Direct
Provus Kart A.S.	Turkey	Personalization of cards	100,00%	-	-	Full	Indirect

The number of personnel as at 30/6/2013 stands at 824 persons for the Group and 222 persons for the Company. In the comparative period 30/6/2012, it stood at 742 and 223 persons respectively.

2. Basis for preparation of interim condensed financial statements

The condensed interim financial statements for the period from January 1st, 2013 to June 30th, 2013, have been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and especially according to the provisions of IAS 34 "Interim Financial Reporting". Moreover, the condensed financial statements have been prepared based on the principle of historical cost, as amended by the readjustment of specific items of assets and liabilities at current values, the going concern principle, and are in compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and their interpretations, as published by the International Financial Reporting Interpretation Committee (I.F.R.I.C.) of the IASB.

The attached interim financial statements do not include all the information and disclosures required in respect of the annual financial statements and should be read in combination with the audited annual financial statements as of December 31st, 2012 that are available on the company website www.lykos.gr and include, among others, the full analysis of the accounting principles, methods and estimates that have been applied and approved by the regular general meeting of the shareholders of the issuer.

The preparation of financial statements according to the International Financial Reporting Standards (IFRS) requires the use of accounting estimates. It also requires the judgment of the Management under the application of the accounting policies of the Group. Significant assumptions of the Management regarding the application of the Company's accounting methods are reported when rendered necessary.

The attached interim financial statements were prepared under the same accounting policies and methods of calculation as those applied for the preparation of the annual financial statements as of December 31st, 2012, apart from the changes arising following the EU adoption of new or revised IAS – IFRS or Interpretations that are effective on or after January 1st, 2013. The aforementioned changes are described in the following Note Num. 3.1.

3. Changes in Accounting Principles (Amendments to published standards effective on 1/1/2013)

New standards, amendments to standards and interpretations have been issued and are effective or will become mandatory effective. Following its standard practice, the Group has adopted all the new standards and interpretations, whose application is mandatory as till the reporting period. The effect of the application of these new standards, amendments and interpretations, whenever significant, is described below.

Standards and Interpretations that are mandatory for the current fiscal year

IAS 19 (Amendment) «Employee Benefits»
The amendment to the standard removes the option of recognition of profit and loss under «corridor» method. Under the revised standard, there is removed the margin method and therefore the possibility to defer the recognition of actuarial gains or losses while requiring revaluations of net liabilities (assets), including actuarial gains and losses arising during the reporting period which are recognized in the income statement. There will be also provided additional disclosures on defined benefit plans regarding the defined benefit plans characteristics and the risks to which the providers are exposed under their participation in the aforementioned plans.

Based on the standard policy, the Group and the Company do not include in the statement of financial position (item "Liabilities for staff retirement indemnities") the unrecognized service cost (actuarial gains / losses) and, hence, the revision of the standard has no effect on equity and the relative liability of the Group and the Company. The effect of the revision pertains to internal reclassification of the amount of actuarial differences in the Statement of Comprehensive Income, in particular, its transfer from the income statement to other income. The determination of the amount in question for the comparable period of 1/1 - 30/6/2012 and that pertaining to the reporting period 1/1 - 30/6/2013 is not possible given that the Group and the Company carry out actuarial study on an annual basis. The reclassification of actuarial differences will be performed in the annual financial statements and are expected to be immaterial in respect of the presentation of the Group and the Company metrics.

IFRS 13 «Fair Value Measurement»
The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. Disclosure requirements have been extended and cover all assets and liabilities measured at fair value and not only financial assets.

IAS 1 (Amendment) «Presentation of Financial Statements»
The amendments pertain to the way of other comprehensive income items presentation, in particular, the items, presented in the other comprehensive income, are separated into two groups, based on whether or not they can be in the future transferred to the income statement.

Amendments to IFRS 7 (Amendment) «Financial Instruments: Disclosures»
The amendment is effective for annual accounting periods starting on or after January 1, 2013. The amendment introduces new requirements for disclosures. These disclosures provide users with information that is useful in evaluating the effect or potential effect of offsetting arrangements on the Statement of Financial Position. The amendments to IFRS 7 can be applied retrospectively.

IAS 12 (Amendment) «Income Tax»
The amendment to IAS 12 provides a practical method for measurement of deferred tax obligations and deferred tax assets when investment property is measured under fair value method in compliance with IAS 40 «Investment Property».

IFRIC 20 «Stripping Costs in the Production Phase of a Surface Mine»
The interpretation is effective for annual accounting periods starting on or after January 1, 2013. The interpretation pertains only to stripping costs associated with waste removal in surface mining in the production phase.

Amendments to the standards that constitute a part of IASB Annual Improvements 2011

The following amendments describe the most significant changes to IFRS, following from the IASB Annual Improvements published in May 2012.

IAS 1 «Presentation of Financial Statements»
The amendment provides clarification on disclosure requirements for comparative information when an entity prepares an additional balance sheet either (a) as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" or (b) voluntarily.

IAS 16 «Property, Plant and Equipment»
The amendment clarifies that the spare parts and other maintenance equipment are classified as tangible assets and not as inventory if they meet the definition of property, plant and equipment, i.e. when they are used for more than one period.

IAS 32 «Financial Instruments: Presentation»
The amendment clarifies that income tax associated with distribution is recognized in profit and loss and income tax related to transaction expenses is recognized directly in equity, in accordance with IAS 12.

IAS 34 «Interim Financial Reporting»
The amendment clarifies the disclosure requirements for assets and liabilities of the segments in interim financial reporting in accordance with IFRS 8 "Operating Segments".

Standards and Interpretations mandatory for the periods starting on or after January 1, 2014

IFRS 9 «Financial Instruments» (effective for annual accounting periods beginning on or after 01/01/2015)
On 12/11/2009 IASB issued the new Standard, the revised IFRS 9 "Financial Instruments: Recognition and Measurement" which is the first step in IASB project to replace IAS 39. It is to be noted that in October 2010, the IASB issued additional requirements regarding financial liabilities that an entity has decided to measure at fair value. Under IFRS 9, all financial assets are initially recognized at fair value plus certain transaction costs. The subsequent measurement of financial assets is conducted either at amortized cost or at fair value depending on the company's business model on the management of financial assets and the contractual cash flows of that asset. IFRS 9 prohibits reclassifications, except when that the entity's business model changes; in which case, the entity is required to reclassify affected future financial instruments. According to the requirements of IFRS 9 all equity investments must be valued at fair value. However, the Management has the option to present in other comprehensive income unrealized and realized gains and losses on fair value of equity securities not held for trading.

IFRS 7 (Amendment) «Financial Instruments: Disclosures» (effective for annual accounting periods beginning on or after January 1, 2015)
The amendment requires additional disclosures under transfer from IAS 39 to IFRS 9. This amendment has not yet been adopted by the European Union.

IAS 32 (Amendment) «Financial Instruments: Presentation» (effective for annual accounting periods beginning on or after January 1, 2014)
This amendment to the application guidance in IAS 32 clarifies some requirements for offsetting financial assets and liabilities in the statement of financial position.

Group of standards on consolidation and joint arrangements (effective for annual accounting periods beginning on or after January 1, 2014)
IASB has published five new standards on consolidation and joint arrangements: IFRS 10, IFRS 11, IFRS 12, IAS 27 (Amendment), IAS 28 (Amendment). These standards are effective for annual accounting periods beginning on or after January 1, 2014. Earlier application is permitted only if these five standards are applied simultaneously. The Group is currently assessing the impact of the new standards on its consolidated financial statements. The main provisions of the standards are as follows:

IFRS 10 «Consolidated financial statements»
IFRS 10 replaces the total of the guidance on control and consolidation in IAS 27 and SIC 12. The new standard changes the definition of control as the determining factor in deciding whether an entity should be consolidated. The standard provides extensive guidance that addresses the different ways in which an entity (investor) can control another entity (investee). The revised definition of control focuses on the need to have both power (the ability to direct the activities that significantly affect the returns) and variable returns (positive, negative or both) before control. The new standard also provides guidance on equity rights and veto (protective rights), as well as on agency / principal relationships.

IFRS 11 «Joint Arrangements»
IFRS 11 provides a more realistic accounting treatment of joint arrangements by focusing on the rights and obligations, rather than its legal form. The types of arrangements are limited to two: joint operations and joint ventures. The method of proportionate consolidation is no longer allowed. The participants in joint ventures are obliged to apply consolidation using the equity method. Entities that participate in joint operations apply accounting methodology similar to that currently applied by participants in jointly controlled assets or jointly controlled operations. The standard also provides guidance for participants in joint arrangements without joint control.

IFRS 12 «Disclosure of Interests in Other Entities»
IFRS 12 requires entities to disclose information, including significant judgments and assumptions, which enable users of financial statements to evaluate the nature, risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated entities (structured entities). An entity can provide any or all of the above disclosures without having to apply IFRS 12 in its entirety, or IFRS 10 or 11 or the amended IAS 27 or 28.

IAS 27 (Amendment) «Separate Financial Statements»
This Standard is issued concurrently with IFRS 10 and together, the two IFRSs supersede IAS 27 "*Consolidated and Separate Financial Statements*". The amended IAS 27 defines accounting and disclosure requirements for investment in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. Furthermore, the Board relocated to IAS 27 the requirements of IAS 28 "*Investments in Associates*" and IAS 31 "*Interests in Joint Ventures*" regarding separate financial statements.

IAS 28 (Amendment) «Investments in Associates and Joint Ventures»
IAS 28 "*Investments in Associates and Joint Ventures* " replaces IAS 28 "*Investments in Associates*". The objective of this Standard is to define the accounting treatment for investments in associates and to set out the requirements for the application of the equity method when accounting for investments in associates and joint ventures, arising following the issue of IFRS 11.

«Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance» (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual accounting periods beginning on or after January 1, 2014)
The amendments provide additional transition relief in IFRS 10, IFRS 11 and IFRS 12, limiting the requirement to provide adjusted comparative information to only the preceding comparative period. Furthermore, for disclosures related to unconsolidated structured entities, the amendments will remove the requirement to present comparative information for periods before IFRS 12 is first applied. Comparative information for disclosures relating to interests in unconsolidated entities (structured entities) is not required.

IFRS 10, IFRS 12 and IAS 27 (Amendment) «Investment Entities» (effective for annual accounting periods beginning on or after January 1, 2014)
The amendment to IFRS 10 defines an investment entity and provides an exception from consolidation. Many investment funds and similar companies that meet the definition of investment entities are excluded from the consolidation of several subsidiaries, which are accounted for as financial assets at fair value through profit or loss, although control is exercised. The amendments to IFRS 12 introduce disclosures an investment entity is required to provide. The amendments have not yet been adopted by the European Union.

IAS 36 (Amendment) «Recoverable amount disclosures for non-financial assets» (effective for annual accounting periods beginning on or after January 1, 2014)
This amendment requires: a) disclosure of the recoverable amount of an asset or cash-generating unit (CGU) when an impairment loss is recognized or reversed and b) detailed disclosures concerning fair value less costs to sell when an impairment loss is recognized or reversed. It also removes the requirement to disclose the recoverable amount when a CGU contains goodwill or intangible assets with an indefinite useful life and there is no impairment. The amendment has not yet been adopted by the European Union.

IFRIC 21 «Levies» (effective for annual accounting periods beginning on or after January 1, 2014)
This interpretation prescribes the accounting treatment of an obligation to pay the levy imposed by the government which does not constitute an income tax. IFRIC 21 identifies the obligating event for the recognition of a liability as the activity that triggers the payment of the levy in accordance with the relevant legislation (one of the criteria for recognizing the obligation in accordance with IAS 37). The Interpretation clarifies that economic compulsion and the going concern principle do not create or imply that an obligating event has occurred. This interpretation may lead to recognition of an obligation later than currently practiced, particularly in relation to levies imposed as a result of conditions that apply to a specific date. This interpretation has not yet been adopted by the European Union.

IAS 39 (Amendment) «Financial Instruments: Recognition and Measurement» (effective for annual accounting periods beginning on or after January 1, 2014)
This amendment allows continuation of hedge accounting when a derivative that is designated as a hedging instrument, is novated in order to be cleared by a central counterparty as a result of laws or regulations, provided certain conditions are met. This amendment has not yet been adopted by the European Union.

4. Tangible fixed assets and intangible assets

Tangible fixed assets and intangible assets of the Group and the Company are analyzed as follows:

	THE GROUP				
	Land and Buildings	**Vehicles and mechanical equipment**	**Furniture and other equipment**	**Tangible assets under construction**	**Total**
Gross book value	81.061.121	58.581.179	12.968.425	822.361	153.433.086
Accumulated Depreciation	(28.425.142)	(32.684.255)	(10.839.682)	0	(71.949.079)
Accounting value at January 1st, 2012	**52.635.979**	**25.896.924**	**2.128.743**	**822.361**	**81.484.007**
Gross book value	79.369.940	62.264.886	14.305.956	1.600.859	157.541.641
Accumulated Depreciation	(29.240.840)	(34.562.862)	(11.003.786)	0	(74.807.488)
Accounting value at December 31st, 2012	**50.129.100**	**27.702.024**	**3.302.170**	**1.600.859**	**82.734.153**
Gross book value	79.216.428	66.781.213	13.905.239	814.487	160.717.367
Accumulated Depreciation	(29.680.762)	(35.736.149)	(11.290.794)	(4.931)	(76.712.636)
Accounting value at June 30th, 2013	**49.535.666**	**31.045.062**	**2.614.445**	**809.556**	**84.004.729**
Accounting value at January 1st, 2012	**52.635.979**	**25.896.924**	**2.128.743**	**822.361**	**81.484.007**
Additions	1.929.279	4.041.218	1.782.442	860.905	8.613.844
Acquisition of fixed assets by subsidiary	0	0	0	0	0
Assets readjustments due to revaluation	(3.095.254)	0	0	0	(3.095.254)
Revaluation due to exchange rates	(507.843)	272.978	(4.027)	(407)	(239.299)
Disposals- decreases	0	(176.678)	8.862	(82.000)	(249.816)
Depreciation	(833.060)	(2.506.547)	(609.388)	0	(3.948.995)
Transfers	0	7.061	(7.061)	0	0
Acquisition of assets by business combination	0	167.070	2.598	0	169.668
Accounting value at December 31st, 2012	**50.129.100**	**27.702.025**	**3.302.170**	**1.600.859**	**82.734.153**
Additions	65.073	1.369.275	422.286	772.398	2.629.032
Assets readjustments due to revaluation	0	0	0	0	0
Revaluation due to exchange rates	(211.062)	(45.505)	(5.230)	(4.808)	(266.605)
Disposals- decreases	0	(45.450)	(59.329)	(103.531)	(208.310)
Depreciation	(447.445)	(1.359.995)	(311.197)	0	(2.118.637)
Transfers	0	2.677.038	(762.601)	(1.455.362)	459.075
Acquisition of assets by business combination	0	747.674	28.345	0	776.019
Accounting value at June 30th, 2013	**49.535.666**	**31.045.062**	**2.614.445**	**809.556**	**84.004.729**

	THE COMPANY				
	Land and Buildings	**Vehicles and mechanical equipment**	**Furniture and other equipment**	**Tangible assets under construction**	**Total**
Gross book value	35.946.835	23.871.786	4.795.062	822.361	65.436.044
Accumulated Depreciation	(14.996.406)	(11.009.724)	(4.100.141)	0	(30.106.271)
Accounting value at January 1st, 2012	**20.950.429**	**12.862.062**	**694.921**	**822.361**	**35.329.773**
Gross book value	32.853.930	26.445.455	4.911.575	1.486.702	65.697.662
Accumulated Depreciation	(15.292.662)	(11.895.554)	(4.312.315)	0	(31.500.531)
Accounting value at December 31st, 2012	**17.561.268**	**14.549.901**	**599.260**	**1.486.702**	**34.197.131**
Gross book value	32.856.440	28.600.776	4.939.508	31.340	66.428.064
Accumulated Depreciation	(15.445.889)	(12.368.161)	(4.405.286)	0	(32.219.336)
Accounting value at June 30th, 2013	**17.410.551**	**16.232.615**	**534.222**	**31.340**	**34.208.728**
Accounting value at January 1st, 2012	**20.950.429**	**12.862.062**	**694.921**	**822.361**	**35.329.773**
Additions	2.349	2.461.448	117.642	746.341	3.327.780
Acquisition of fixed assets by subsidiary	0	411.315	0	0	411.315
Assets readjustments due to revaluation	(3.095.254)	0	0	0	(3.095.254)
Revaluation due to exchange rates	0	0	0	0	0
Disposals- decreases	0	(299.094)	(1.129)	(82.000)	(382.223)
Depreciation	(296.256)	(885.830)	(212.174)	0	(1.394.260)
Transfers	0	0	0	0	0
Acquisition of assets by business combination	0	0	0	0	0
Accounting value at December 31st, 2012	**17.561.268**	**14.549.901**	**599.260**	**1.486.702**	**34.197.131**
Additions	2.510	250.826	27.933	0	281.269
Assets readjustments due to revaluation	0	0	0	0	0
Revaluation due to exchange rates	0	0	0	0	0
Disposals- decreases	0	(9.942)	0	0	(9.942)
Depreciation	(153.227)	(472.607)	(92.971)	0	(718.805)
Transfers	0	1.914.437	0	(1.455.362)	459.075
Acquisition of assets by business combination	0	0	0	0	0
Accounting value at June 30th, 2013	**17.410.551**	**16.232.615**	**534.222**	**31.340**	**34.208.728**

Fixed assets of the Group companies are burdened with liens amounting to Euro 7.422.310 in order to cover its loan liabilities. There are no encumbrances over the parent Company's tangible assets.

The intangible assets of the Group and the Company are analyzed as follows:

	THE GROUP		
	Software	**Development expenses**	**Total**
Gross book value	19.076.375	1.638.585	**20.714.960**
Accumulated amortization	(16.122.701)	(1.618.948)	**(17.741.649)**
Accounting value at January 1st, 2012	**2.953.674**	**19.637**	**2.973.311**
Gross book value	19.606.103	1.638.585	**21.244.688**
Accumulated amortization	(17.344.256)	(1.634.114)	**(18.978.370)**
Accounting value at December 31st, 2012	**2.261.844**	**4.471**	**2.266.318**
Gross book value	19.969.838	1.982.951	**21.952.789**
Accumulated amortization	(17.903.032)	(1.636.349)	**(19.539.381)**
Accounting value at June 30th, 2013	**2.066.805**	**346.602**	**2.413.405**

	Software	**Development expenses**	**Total**
Accounting value at January 1st, 2012	**2.953.675**	**19.637**	**2.973.311**
Additions	543.790	0	**543.790**

Readjustments of value due to exchange rates	(14.062)	0	**(14.062)**
Disposals- decreases	0	0	**0**
Amortization	(1.221.561)	(15.166)	**(1.236.727)**
Accounting value at December 31st, 2012	**2.261.844**	**4.471**	**2.266.317**
Additions	479.918	0	**479.918**
Readjustments of value due to exchange rates	(12.456)	0	**(12.456)**
Disposals- decreases	(9.280)	0	**(9.280)**
Amortization	(584.161)	(2.235)	**(586.396)**
Acquisition of assets by business combination	275.303	0	**275.303**
Accounting value at June 30th, 2013	**2.411.171**	**2.236**	**2.413.405**

THE COMPANY

	Software	Development expenses	Total
Gross book value	6.053.351	1.638.585	**7.691.936**
Accumulated amortization	(5.014.944)	(1.618.948)	**(6.633.892)**
Accounting value at January 1st, 2012	**1.038.407**	**19.637**	**1.058.043**
Gross book value	6.140.446	1.638.585	**7.779.031**
Accumulated amortization	(5.384.105)	(1.634.114)	**(7.018.219)**
Accounting value at December 31st, 2012	**756.341**	**4.471**	**760.811**
Gross book value	6.143.784	1.638.585	**7.782.369**
Accumulated amortization	(5.535.460)	(1.636.349)	**(7.171.809)**
Accounting value at June 30th, 2013	**608.324**	**2.236**	**610.559**

	Software	Development expenses	Total
Accounting value at January 1st, 2012	**1.038.407**	**19.637**	**1.058.043**
Additions	87.095	0	**87.095**
Readjustments of value due to exchange rates	0	0	**0**
Disposals- decreases	0	0	**0**
Amortization	(369.161)	(15.166)	**(384.327)**
Accounting value at December 31st, 2012	**756.341**	**4.471**	**760.811**
Additions	3.338	0	3.338
Readjustments of value due to exchange rates	0	0	0
Disposals- decreases	0	0	0
Amortization	(151.355)	(2.235)	(153.590)
Acquisition of assets by business combination	0	0	0
Accounting value at June 30th, 2013	**608.324**	**2.236**	**610.559**

5. Participating interest in subsidiaries

The item is analyzed in the Company separate financial statements as follows:

	30/06/13		31/12/12		30/06/12	
	Participating interest cost	Participating interest percentage	Participating interest cost	Participating interest percentage	Participating interest cost	Participating interest percentage
Lykos Paperless Solutions S.A.	1.600.901	99,91%	1.600.901	99,91%	2.487.157	99,91%
Terrane L.T.D. (parent company of: "Inform Lykos (Romania) L.T.D.", "Inform Lykos S.A.", "Compaper Converting S.A.")	20.402.500	100,00%	20.402.500	100,00%	20.402.500	100,00%
Austria Card SRL	460	0,10%	460	0,10%	460	0,10%
Albanian Digital Printing Solutions S.h.p.k.	100.000	51,00%	100.000	51,00%		
Sagime GmbH (parent company of: "Austria Card GmbH","Austria Card Polska Sp.z.o.o.","Austria Card Akilii Kart STI","Provus Kart A.S.")	13.667.423	100,00%	16.117.423	100,00%	16.117.423	100,00%
Total	**35.771.284**		**38.221.284**		**39.007.540**	

Changes in participating interest are analyzed as follows:

01/01/2012	**36.832.080**
Participation in share capital increase of the holding "Terrane L.T.D." through cash payment	50.000
Participation in share capital increase of the holding "Terrane L.T.D." with settlement of the loan of INFORM LYKOS S.A. to the company	5.000.000
Participation of 0,1% in the share capital of AUSTRIA CARD SRL	460
Participation of 51% in the share capital of ALBANIAN DIGITAL PRINTING SOLUTIONS Sh.p.k.	100.000
Collecting part of reallocated receivables to Sagime GmbH	-2.875.000
Decrease in share capital of Lykos Paperless Solutions S.A. and equal cash return to the Company	-886.256
31/12/2012	**38.221.284**
Collecting part of reallocated receivables to Sagime GmbH	-2.450.000
30/06/2013	**35.771.284**

Within the reporting period 1/1 – 30/6/13 and specifically on 7/5/2013 the Group through its subsidiary company "Austria Card GmbH" acquired the bare ownership of 49% and the usufruct of 51% of the shares and the control of the company "Provus Kart A.S." domiciled in Istanbul of Turkey. The ownership of 51% of shares will be acquired on April of 2014. The new subsidiary has an integrated cards personalization center in Turkey and facilitates the Group to have access to the Turkish market. The effect of this incorporation on the presented results and the equity was immaterial. Details regarding the value of the acquisition price, the acquired assets and liabilities as well as the recognised goodwill are presented in the below No. 6 explanatory note.

Within the comparative FY 1/1 – 31/12/2012:
a) The Company, through the holding subsidiary of the Group "Terrane Ltd", proceeded to the share capital increase of its subsidiary in Romania "Inform Lykos S.A." by an amount of € 5.000.000 with the capitalization of equally amounting loan that had been provided to the aforementioned subsidiary in the previous year. The Share Capital increase was conducted on 24/4/2012 without the participation of the minority due to renunciation of the relative right. Non-participation of the minority in the increase resulted in additional acquisition by the Company of participating interest of 0,85%. Following the above acquisition, the total participation percentage of the Company in the share capital of "Inform Lykos S.A." stood at 98,19% (previous participation percentage 97,34%). The objective of the share capital increase is reinforcement of the capital structure of the subsidiary company. In particular, the capital of the increase was used by the subsidiary to reduce its net borrowings and, therefore, to reduce its financial expenses, while, at the same time, improving its economic sufficiency as well as its presence in the local market. The fair value (that coincides with the book value) of assets and liabilities acquired by the Group that correspond to the aforementioned participation percentage of 0,85% amounts to € 116.266. The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.

b) On 12/4/2012, through its subsidiary "Austria Card GmbH", the Group established a new subsidiary company in Romania, "Austria Card SRL" with 100% participation percentage. The new company was established for the purpose of manufacturing and development of the Group smart cards at more economical production rates. The initial share capital, amounting to € 460.000, was covered by 99,90% through the Group subsidiary company "Austria Card GmbH" and by 0,10% directly by the parent Company. The effect of this incorporation on the results and the equity attributable to the owners of the parent company and the minority was immaterial.

c) On 2/8/2012 the Company and the Group acquired the control of the Albanian company Albanian Digital Printing Solutions Sh.p.k., (ADPS) domiciled in Tirana with participation percentage 51%. The price for the acquisition of these shares stood at 100.000 Euro. The main activity of Albanian Digital Printing Solutions Sh.p.k. is Transactional Printing. Its premises are located in the central road network in Tirana. The objective of Inform Lykos is to steadily create a modern center of Printing and Filing the Accounts and Statements for Banks, Telecommunications and Common utilities companies that will serve the growing local market of approximately 3.000.000 consumers. With the addition of ADPS, Inform Lykos has acquired another transactional printing center in the Balkans alongside those in Athens and Bucharest. The financial statements of the aforementioned company were for the first time incorporated in the interim financial statements of the Group 1/1 – 30/9/2012. The effect of this incorporation on the results for the reporting period 1/1 – 30/9/2012 and the Equity attributable to the owners of the parent company and minority interest was insignificant. The goodwill, arising for the Group from the aforementioned acquisition stood at € 89.339 and the way of its calculation is analyzed in Note 10 below.

d) The share capital of the subsidiary company Lykos Paperless Solutions S.A., following the implementation of as at 3/12/2012 decision of the Extraordinary General Meeting of the aforementioned company, decreased by € 886.256 with an equal cash return to Inform P. Lykos S.A. No effect arose from this transaction on the percentage of control of the subsidiary company as well as on the results and net assets of the Group.

6. Goodwill

The units, to which the goodwill amounting to € 2.097.944 is allocated, as presented in the financial statements of the Group, are as following:

Goodwill	Total	Units of goodwill allocation				
		Unit of production printed software products in Romania	Unit of production computing products in Greece (IPS S.A.)	Albanian Digital Printing Solutions Sh.p.k.	Provus Kart A.S.	Other units
Accounting value as at January 1st, 2012	**2.008.605**	**1.997.105**	**0**	**--**	**--**	**11.500**
Gross book value	6.168.532	5.339.758	727.935	89.339	--	11.500
Accumulated impairment loss	-4.070.588	-3.342.653	-727.935	0	--	0
Accounting value as at December 31st, 2012	**2.097.944**	**1.997.105**	**0**	**89.339**	**--**	**11.500**
Gross book value	8.491.773	5.339.758	727.935	89.339	2.323.241	11.500
Accumulated impairment loss	-4.070.588	-3.342.653	-727.935	0	0	0
Accounting value as at June 30th, 2013	**4.421.185**	**1.997.105**	**0**	**89.339**	**2.323.241**	**11.500**

Within the reporting period 1/1 – 30/6/2013 there arose goodwill amounting to € 2.323.241 under acquisition of control over a Turkish company "Provus Kart A.S." on 7/5/2013 (see Note 5 above). Recognised goodwill represents the benefits the Group expects to obtain following entering a big market, the synergies arising from the complex of the Group and the acquired company operations, as well as intangible assets that cannot be recognized separately (such as effective contracts with clients).

Details of net assets and liabilities, acquired by the Group under the aforementioned combination, as well as the amount of the arising goodwill, are as follows:

(values in Euro)	
Acquisition price	
– Percentage of acquisition price covered by cash and cash equivalent	3.540.160
Total acquisition price	**3.540.160**
Value of acquired net assets and liabilities	1.216.919
Goodwill	**2.323.241**

Net assets and liabilities	Book values	Fair values
Tangible assets	776.019	776.019
Intangible assets	275.303	275.303
Inventories	112.017	112.017
Trade and other receivables	671.661	671.661
Cash and cash equivalent	21.237	21.237
Suppliers and other liabilities	-639.318	-639.318
Net assets / liabilities	**1.216.919**	**1.216.919**
Over the participating interest acquired		100%
Net acquired assets/liabilities		**1.216.919**
Cash flows under acquisition:		
Cash and cash equivalent of acquired company		21.237
Cash payment of price		3.540.160
Net cash outflow		**3.518.923**

Cash flow generating units, to which goodwill has been allocated, are tested for impairment annually or even more frequently, whenever indications of impairment arise. No indications of impairment arose within the current financial statement preparation period.

7. Deferred tax assets - liabilities

Most of the amount of deferred tax assets is recoverable in more than 12 months, and most of the deferred tax liabilities are due in more than 12 months.

Deferred tax assets, liabilities and results included in the interim financial statements for the reporting period have been recognized for the Greek companies of the Group based on the new tax rates of 26%, established under Law 4110/13, voted by the Greek Parliament and effective as at 23/1/2013. In the comparative periods (1/1 – 31/12/2012 και 1/1 - 30/6/12) the tax rate of 20% was applied. The effect of the changes in the tax rate on the items of deferred tax assets and liabilities of the interim financial statements for the period 1/1 – 30/6/2013 of the Group and the Company is presented in the table below (change in the item "Adjustment of balances to the current income tax rates"). The readjustment of the aforementioned balances has resulted in burdening the Group in the income statement and in the statement of comprehensive income by the amounts of € 93 k. and € 289 k. respectively, as well as in burdening the equity with a total amount of € 382 k.

The deferred tax assets - liabilities as at 30/06/2013 and 31/12/2012 are analyzed as follows:

	THE GROUP				THE COMPANY			
	30/6/2013		31/12/2012		30/6/2013		31/12/2012	
	Asset	Liability	Asset	Liability	Asset	Liability	Asset	Liability
Non-current assets								
Self owned Tangible assets and investment property	853.176	5.836.519	853.176	5.663.096	694.795	4.618.520	694.795	4.431.644
Intangible assets	15.909	139.436	15.909	153.097	0	13.901	0	13.901
Investments in associates	211.101	392.731	211.101	392.731	211.101	392.731	211.101	392.731
Other non-current assets	1.080.071	(15.027)	797.675	15.027	832.885	0	832.885	0
Current assets								
Inventories	70.703	0	70.703	0	70.703	0	70.703	0
Receivables	103.051	9.126	71.405	32.099	103.051	32.099	94.378	32.099
Short-term liabilities								
Provisions	(182.925)	83.633	(151.368)	83.529	(179.553)	79.973	(147.996)	79.869
Third parties fees	0	(11.684)	0	(57.941)	0	(11.264)	0	(56.741)
Employee benefits	617.602	(308.158)	331.792	0	617.602	0	617.602	0
Finance leasing	(27.440)	13.801	(13.728)	13.801	(27.440)	13.801	(13.728)	13.801
Grants received	879.770	657.041	879.770	642.421	879.770	657.041	879.770	642.421
Exchange rate differences	2.215	71	2.215	71	2.215	71	2.215	71
Other short-term liabilities	0	0	0	102.250	0	0	0	0
Accounting estimation differences of deferred tax assets-liabilities	(1.310.389)	(1.723.468)	(1.310.389)	(1.723.468)	(1.233.916)	(1.616.016)	(1.233.916)	(1.616.016)
Deferred tax asset/liability of absorbed subsidiary company	40.085	50.672	40.085	50.672	40.085	50.672	40.085	50.672
Other long term liabilities	0	54.674	0	60.590	0	0	0	0
Provision for non-audited tax years	0	15.000	0	15.000	0	15.000	0	15.000
Adjustment of balances to the current income tax rate	524.785	906.569	0	0	496.392	846.176	0	0
Adjustment of balances to the previous years income tax rates	200	(613.001)	200	(613.001)	0	(565.045)	0	(565.045)
Tax on reserves	0	(332.235)	0	(332.235)	0	(332.235)	0	(332.235)
Tax on capital concentration	363	0	363	0	363	0	363	0
Offset of deferred tax assets and liabilities	37.821	(37.821)	456.363	(456.363)	0	0	0	0
Total	**2.916.096**	**5.117.876**	**2.255.270**	**4.041.374**	**2.508.052**	**4.195.424**	**2.048.256**	**3.102.171**

8. Inventories

The Group and the Company inventories are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	31/12/2012	30/6/2013	31/12/2012
Raw direct and indirect materials – Containers	11.798.786	8.130.856	3.065.637	2.527.454
Finished-semi-finished products	7.063.422	5.955.566	700.520	799.684
Production in progress	790.892	765.839	193.265	244.275
Merchandise	972.496	1.412.467	697.021	981.734
Total	**20.625.596**	**16.264.728**	**4.656.443**	**4.553.147**
Prepayments for inventories purchases	261.569	226.156	170.874	56.944
	20.887.165	**16.490.882**	**4.827.317**	**4.610.090**

9. Customers and other receivables

The Group and the Company customers and other receivables are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Customers	20.219.275	15.222.268	10.149.651	7.556.477
Cheques receivable	1.058.460	965.087	933.408	847.297
Less: Impairment	(352.754)	(352.754)	(341.080)	(341.080)
Net trade receivables	**20.924.981**	**15.834.601**	**10.741.979**	**8.062.694**

The accounting value of the above receivables reflects their fair value.

All receivables of the Group have been tested for indications of potential impairment. Certain receivables have been impaired as shown in the analysis above, referring mainly to customers facing economic distress.

10. Other receivables

The Group and the Company other receivables are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Personnel prepayments and cash advances	68.790	79.288	61.259	67.856
Miscellaneous debtors - Prepayments to miscellaneous creditors	263.857	40.324	0	5.581
Receivables from Greek State	216.766	207.726	206.992	203.263
Receivables from Austrian State	1.707.685	1.871.169	0	0
Receivables from Romanian State	621.145	393.557	0	0
Purchases not received	165.722	263.000	165.722	170.924
Accruals	898.213	374.371	169.762	65.662
Other receivables	964.679	502.459	83.751	2.559
Total	**4.906.857**	**3.731.894**	**687.486**	**515.845**

11. Financial assets at fair value through profit and loss

Financial assets at fair value through profit and loss amounting to € 444.835 pertain as a total to warrants acquisition rights of the National Bank of Greece S.A. received by the Company under its participation in the share capital increase of the issuer, finalized on 13/6/2013.

The aforementioned shares and warrants are traded on Athens Stock Exchange and as at 30/06/13 were measured at their fair value (current stock exchange price). Valuation differences were recorded in the income statement for the reporting period 1/1 – 30/6/2013 (item «Investing Activities»).

The changes in the item are summarised as follows:

	Amounts in €
Acquisition value of 116.449 shares and warrants of NBG S.A.	**499.566**
Valuation loss recognized burdening the income statement	-54.731
Balance as at 30/6/2013	**444.835**

On a date, subsequent to 30/6/2013, in particular on 13/8/2013, all the above shares and warrants were disposed at a price of € 486.319, i.e. higher that arising from the valuation of financial assets as at 30/6/2013 by an amount of € 41.484.

12. Cash and cash equivalents

The Group and the Company cash and cash equivalents are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Cash at hand	17.225	58.181	7.919	49.426

Short term bank deposits	1.734.827	7.672.159	553.496	683.268
Time deposits in euro	500.000	0	500.000	0
Total	**2.252.053**	**7.730.341**	**1.061.415**	**732.694**

13. Bank debt

The Group and the Company bank debt is analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Long term bank debt	24.168.895	25.109.680	23.246.831	23.246.831
Short term bank debt	15.616.953	6.975.371	4.746.831	5.093.662
Total bank debt	**39.785.848**	**32.085.051**	**27.993.662**	**28.340.493**

The actual weighted average interest rates of the Company's bank debt, at the Balance Sheet date are the following:

	30/06/2013	**31/12/2012**
Bank debt (short-term)	Euribor + 6,7%	Euribor + 6,7%
Bank debt (long-term)	Euribor + 0,8%	Euribor + 0,8%

The actual weighted average interest rates of the Group's bank debt, at the Balance Sheet date are the following:

	30/06/2013	**31/12/2012**
Bank debt (short-term)	Euribor + 6,7%	Euribor + 6,7%
Bank debt (long-term)	Euribor + 0,8%	Euribor + 0,8%
Bank debt (short-term)	Rubor + 3,5%	Rubor + 3,5%
Bank debt (long-term)	Rubor + 3,8%	Rubor + 3,8%

The major part of the long-term bank debt of the Company and the Group concerns bond loans issued by the Company. More specifically in order to finance the acquisition of the Austrian company "Austria Card GmbH " and by applying the decision of the General Meeting of shareholders from 26/6/2007, the Company proceeded as at 29/2/2008 to the issue of a common bond loan (not convertible) of amount € 35.000.000 by issuing 35.000.000 bonds of nominal value € 1,00 each. The duration of payment of the capital of the bond loan was set in ten years and the first instalment was payable in 24 months from the date of issue of the loan. The bond loan was used for the settlement of short-term banking loan of company that it used for the needs of the above acquisition. The bank debt interest-rate comes up to six months euribor plus a margin (spread) of 0,80%.

According to the decision of the General Meeting of the shareholders, the company also issued at 15/5/2009 a common bond loan (not convertible) of amount € 2.468.310 by issuing 2.468.310 bonds of nominal value of € 1,00 each. The payment duration of the principal of the bond loan was set at 5 years and first instalment was payable in 6 months from the date of loan issue. The bond loan was used in order to cover a part of (40%) of the investment program of the company of amount € 6.170.775 which has been included in the provisions of Law 3299/04. The bank debt interest rate comes up to six-months euribor plus a margin (spread) of 0,90%.

14. Other long-term liabilities

Other long-term liabilities are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Finance leases liabilities	551.941	92.684	551.941	0
Other long-term liabilities	39.000	39.000	0	0
Total	**590.941**	**131.684**	**551.941**	**0**

15. Suppliers and other liabilities

The Group and the Company suppliers and other liabilities are analyzed as follows:

	THE GROUP		THE COMPANY	
	30/6/2013	**31/12/2012**	**30/6/2013**	**31/12/2012**
Suppliers	14.748.284	12.320.431	4.922.431	4.699.708
Liabilities to Group subsidiaries companies	0	0	1.713.342	997.218
Total	**14.748.284**	**12.320.431**	**6.635.773**	**5.696.926**

The above accounting values also reflect their fair values.

16. Segment financial reporting

An operating segment constitutes company component:
(a) that undertakes business activities by which can gain income and pay expenses
(b) whose operating earnings are evaluated by the management that makes business decisions in regular time periods, in order to decide for the allocation of company resources in the various segments and evaluate their return and
(c) for which separate financial information is available.

The allocation of earnings and consolidated assets and liabilities of the Group in operating segments is analyzed as follows:

Earnings per segment for the period 1/1/2013 - 30/06/2013 are the following:

	Products and services of printed computing	Production and personalization of cards	Other sectors/not allocated	Total
Sales per segment	**27.021.974**	**26.654.671**	**0**	**53.676.645**
Operational profits / (losses)	382.716	511.257	0	893.973
Financing cost	(393.561)	(238.662)	0	(632.223)
Financing cost (buyout / re-organization)	0	0	(229.000)	(229.000)
Profits / (losses) before taxes	**(10.845)**	**272.595**	**(229.000)**	**32.750**
Income tax	(392.820)	(291.442)	0	(684.262)
Net profit/(loss)	**(403.665)**	**(18.847)**	**(229.000)**	**(651.512)**
Attributable to minority	1.713	0	0	1.713
Profit / (loss) of the Group	**(405.378)**	**(18.847)**	**(229.000)**	**(653.225)**

Earnings per segment for the period 1/1/2012 - 30/06/2012 are the following:

	Products and services of printed computing	Production and personalization of cards	Other sectors/not allocated	Total
Sales per segment	**21.915.153**	**24.874.242**	**0**	**46.789.395**
Operational profits / (losses)	(25.161)	3.207.326	0	3.182.165
Financing cost	(228.508)	(93.330)	0	(321.838)
Financing cost (buyout / re-organization)	0	0	(606.322)	(606.322)
Profit/loss from related parties	0	0	0	0
Profits / (losses) before taxes	**(253.669)**	**3.113.996**	**(606.322)**	**2.254.005**
Income tax	(99.043)	(781.686)	0	(880.729)
Net profit/(loss)	**(352.712)**	**2.332.310**	**(606.322)**	**1.373.276**
Attributable to minority	(5.628)	(221)	208	(5.641)
Profit / (loss) of the Group	**(347.084)**	**2.332.531**	**(606.530)**	**1.378.917**

Allocation of consolidated items of assets and liabilities for 1/1/2013 - 30/06/2013 among operating segments is analyzed as follows:

	Products and services of printed computing	Production and personalization of cards	Total
Total assets	89.447.595	59.054.720	**148.502.315**
Total liabilities	41.349.811	32.313.276	**73.663.087**
Fixed assets depreciations	1.383.578	1.321.456	**2.705.034**
Investments in fixed assets	570.535	3.595.626	**4.166.161**

Allocation of consolidated items of assets and liabilities for 1/1/2012 - 31/12/2012 among operating segments is analyzed as follows:

	Products and services of printed computing	Production and personalization of cards	Total
Total assets	86.812.733	51.745.249	**138.557.982**
Total liabilities	37.792.495	24.556.234	**62.348.729**
Fixed assets depreciations	2.895.899	2.279.670	**5.175.569**
Investments in fixed assets	3.590.420	5.496.811	**9.087.231**

The Group's domicile is in Greece. The Group operates domestically and abroad (Romania, Austria etc.).

Sales, assets and investments of the Group per basic geographical segment of the Group's operations are analyzed as follows:

1/1-30/06/2013

	Sales 1/1-30/06/13	Total assets 30/06/13	Investments in fixed assets 30/06/13
Greece	15.378.890	54.958.577	284.607
Albania	241.310	332.328	1.310
Romania	11.401.774	34.156.690	284.618
Austria	10.452.006	51.815.288	669.248
Other Eastern Europe	16.202.665	7.239.432	2.926.378
Total	**53.676.645**	**148.502.315**	**4.166.161**

1/1-30/06/2012

	Sales 1/1-30/06/12	Total assets 30/06/12	Investments in fixed assets 30/06/12
Greece	12.507.524	56.521.134	1.925.334
Romania	9.407.629	32.102.792	17.968
Austria	8.119.093	46.992.698	1.706.668
Other Eastern Europe	16.755.149	1.162.985	1.175.693
Total	**46.789.395**	**136.779.609**	**4.825.663**

17. Cost of sales

Cost of sales is analyzed as follows:

	THE GROUP		THE COMPANY	
	1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Employees Compensation & Expenses	8.649.819	7.969.695	2.227.916	2.052.180
Provision for staff retirement indemnities	0	0	0	0
Cost of inventory recognized as expense	25.284.241	19.993.314	8.256.194	6.502.852
Third parties fees and expenses	1.302.783	972.282	746.540	609.123
Utilities	2.437.817	1.999.093	624.710	501.929
Fixed assets maintenance expenses	85.001	135.057	85.001	135.057
Taxes – duties	144.330	83.915	22.823	20.877
Transpotation expenses	152.111	139.582	0	0
Direct consuming materials	157.330	115.009	157.330	115.009
Fixed assets depreciation	1.659.108	1.485.501	554.811	541.872
Other expenses	676.762	489.198	203.598	98.254
Total	**40.549.303**	**33.382.646**	**12.878.923**	**10.577.153**

18. Other operating income

Other operating income is analyzed as follows:

	THE GROUP		THE COMPANY	
	1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Income from grants / insurance indemnities	525.242	351.777	386.499	199.871
Income from rentals	17.158	17.223	83.158	82.977
Income form use of provisions	622.436	630.338	0	0
Income of previous years	13.892	0	13.892	0
Extraordinary income – profits	356.058	332.958	1.119	0
Income from disposal of assets	56.499	285.638	56.499	285.638
Other income	23.909	13.690	817	3.706
Total	**1.615.194**	**1.631.624**	**541.984**	**572.193**

19. Selling expenses

Selling expenses are analyzed as follows:

	THE GROUP		THE COMPANY	
	1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Employees Compensation & Expenses	3.513.002	3.463.276	1.303.448	1.192.319
Provision for staff retirement indemnities	0	19.402	0	19.402
Third parties fees and expenses	603.629	686.640	165.376	27.620
Representation fees	366.441	222.881	0	0
Utilities	334.582	309.209	126.145	115.639
Taxes – duties	61.106	52.093	28.019	37.127
Transpotation expenses	1.620.761	1.263.772	188.663	134.089
Depreciation of tangible assets	183.837	180.360	99.117	109.128
Other expenses	397.920	309.432	147.991	83.371
Total	**7.081.277**	**6.507.065**	**2.058.759**	**1.718.695**

20. Administrative expenses

Administrative expenses are analyzed as follows:

	THE GROUP		THE COMPANY	
	1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Employees Compensation & Expenses	2.470.173	2.425.407	656.088	639.344
Third parties fees and expenses	956.944	537.721	225.515	263.511
Other utilities	540.151	536.922	94.139	86.798
Taxes – duties	42.471	52.235	9.014	11.023
Depreciation	696.019	709.349	189.605	230.241
Other expenses	378.638	270.075	46.041	60.354
Total	**5.084.396**	**4.531.709**	**1.220.402**	**1.291.271**

21. Other operating expenses

Other operating expenses are analyzed as follows:

	THE GROUP		THE COMPANY	
	1/1 - 30/06/2013	1/1 - 30/06/2012	1/1 - 30/06/2013	1/1 - 30/06/2012
Provision for staff retirement indemnities	39.600	60.000	39.600	60.000
Exchange rate differences	144.898	12.449	561	120
Other extraordinary expenses	152.628	91.228	1.701	81
Reorganization expenses	420.985	111.526	0	0
Extraordinary losses from disposal of assets	5.904	5.984	4.808	5.984
Previous years expenses	19.249	17.117	19.249	17.117
Depreciations of fixed assets not included in operating cost	85.035	75.066	28.863	12.566
Total	**868.299**	**373.371**	**94.782**	**95.869**

22. Basic earnings/(losses) per share

Basic earnings / (losses) per share are calculated by dividing the earnings belonging to the common shares owners of the Parent to the weighted average number of common shares during the accounting period, i.e.:

	THE GROUP			
	1/1-30/6/2013	1/1-30/6/2012	1/4-30/6/2013	1/4-30/6/2012
Profits / (losses) attributable to the shareholders of the parent	(653.225)	1.378.917	(487.936)	811.178
Weighted average of shares	20.578.374	20.578.374	20.578.374	20.578.374
Basic earnings / (losses) per share (euro per share)	(0,0317)	0,0670	(0,0237)	0,0394

	THE COMPANY			
	1/1-30/6/2013	1/1-30/6/2012	1/4-30/6/2013	1/4-30/6/2012
Profits / (losses) attributable to the shareholders of the parent	(474.128)	(510.414)	(224.489)	(327.269)
Weighted average of shares	20.578.374	20.578.374	20.578.374	20.578.374
Basic earnings / (losses) per share (euro per share)	(0,0230)	(0,0248)	(0,0109)	(0,0159)

23. Exchange rate differences from translation of financial statements of foreign business operations

Exchange rate difference, amounting to € -429.165 and € -538.343, recognised in other comprehensive income of the periods 1/1 – 30/06/2013 and 1/1 – 30/06/2012, respectively, concern exchange rate differences arising from translation of the financial statements of the Group's subsidiaries in Romania ("Inform Lykos S.A.", "Compaper Converting S.A." and "Austria Card SRL") or in Turkey («Austria Card Akilii Kart STI» and «Provus Kart A.S».) from the operation currency to the presentation currency of the financial statements (Euro).

24. Related parties transactions

The operational and investment activity of Group creates certain earnings, assets or liabilities that concern except others related companies or individuals persons. These transactions are realised in net commercial base and according to the laws of market. The Group did not participate in any transaction of uncommon nature or content which is essential for the Group, or the companies and the individuals connected closely with this, and does not aim to participate in such kind of transactions in the future.

No loans have been granted to the BoD members or other executives of the Group (and members of their families). There are no other transactions with the BoD members and executives apart from those mentioned below.

The table below presents analytically all the transactions between the Company and related parties for the period 1/1 – 30/6/2013 and the respective comparative period:

Sales of goods or services

	THE GROUP		THE COMPANY	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Subsidiaries	0	0	558.843	400.504
Total	**0**	**0**	**558.843**	**400.504**

Purchases of goods or services

	THE GROUP		THE COMPANY	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Subsidiaries	0	0	2.125.082	641.712
Total	**0**	**0**	**2.125.082**	**641.712**

Granted loans

	THE GROUP		THE COMPANY	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
Subsidiaries	0	0	8.050.000	10.500.000
Total	**0**	**0**	**8.050.000**	**10.500.000**

Balances of receivables from sales of goods or services

	THE GROUP		THE COMPANY	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
Subsidiaries	0	0	1.078.152	943.071
Total	**0**	**0**	**1.078.152**	**943.071**

Balances of liabilities from purchases of goods or services

	THE GROUP		THE COMPANY	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
Subsidiaries	0	0	1.713.342	997.218
Total	**0**	**0**	**1.713.342**	**997.218**

Remuneration of key executives

	THE GROUP		THE COMPANY	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Key executives	399.918	211.328	259.970	211.328
Total	**399.918**	**211328**	**259.970**	**211.328**

Balances of receivables from key executives

	THE GROUP		THE COMPANY	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
Key executives	0	0	0	0
Total	**0**	**0**	**0**	**0**

Balances of liabilities to key executives

	THE GROUP		THE COMPANY	
	30/06/2013	**31/12/2012**	**30/06/2013**	**31/12/2012**
Key executives	0	0	0	0
Total	**0**	**0**	**0**	**0**

25. Guarantees – encumbrances

The following guarantees and encumbrances have been issued:

Letters of guarantee	Value
Participation	191.864
Sound performance	2.199.212
Prepayment	851.660
Total	**3.242.736**

The Group assets are not burdened with liens.

26. Contingent liabilities

There are no judicial or legal claims that are expected to affect significantly the financial position of the Group as at 30/6/2013.

The Company has not been tax inspected by tax authorities for the years from 2009 to 2010. Contingently arising taxes will not have a significant effect on the financial statements.

Regarding the year 2012, the Company, and the subsidiary company Lykos Paperless Solutions S.A.., are under tax audit of Chartered Accountants under the provisions of Article 82, par. 5, Law 2238/1994. This audit has been finalized and no additional tax obligations have arisen.

Regarding subsidiaries and related companies, they have not been tax inspected by tax authorities for the years, presented below, and therefore, their tax liabilities in respect of these years have not been finalized:

Company	Domicile	Tax non-inspected years
Inform P. Lykos S.A.	Greece	2009-2010
Terrane Ltd	Cyprus	2004-2012
Inform Lykos (Romania)L.T.D	Cyprus	2003-2012
Inform Lykos S.A	Romania	2005-2012
Compaper Converting S.A	Romania	2001-2012
Lykos Paperless Solutions S.A.	Greece	2010
Sagime GmbH	Austria	2010-2012
Austria Card GmbH	Austria	2010-2012
Austria Card Polska Sp.z.o.o.	Poland	2010-2012
Austria Card Akilii Kart STI	Turkey	2011-2012
Austria Card SRL	Romania	2012
ADPS Sh.p.k.	Albania	2011-2012
Provus Kart A.S.	Τουρκία	---

Apart from the aforementioned, there are no other cases of contingent liabilities or contingent receivables, which could significantly affect the Group or the Company' s financial position or operations.

27. Non-distribution of dividends

The 30th Regular General Meeting of Shareholders for the year 2013 that was held on 3/6/2013 decided on non-distribution of dividends due to the losses arising within the previous year 2012 from the parent company operations.

The Regular General Meeting of Shareholders for the previous year 2012 that was held on 28/6/2012 also decided on non-distribution of dividends due to the losses arising within the previous year 2011.

28. Events after the end of the reporting period

As till the financial statements reporting period approval date, there have been no events that can have a significant effect on the Group financial position and operations.

E) FIGURES AND INFORMATION FOR THE PERIOD 1/1 - 30/06/2013

INFORM P. LYKOS S.A.

INFORM P.LYKOS S.A.
GENERAL ELECTRONIC COMMERCIAL REGISTRY NO. 359201000
5th km VARIS-KOROPIOU AVE, KOROPI

LYKOS since 1897

FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2013 TO JUNE 30, 2013
(According to Num. 4/507/28.4.2009 Decision of the Board of Directors of Hellenic Capital Market Commission)

The following figures and information which arise from the financial statements are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Group. Therefore, the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web address where the financial statements and the auditor's review report are presented.

Web address: www.lykos.gr.
Date of the Board of Directors approval of the financial statements: 28 August 2013
Statutory Auditor: Nikos Garbis
Audit firm: Grant Thornton S.A.
Type of Auditor's Report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	30/06/2013	31/12/2012	30/06/2013	31/12/2012
ASSETS				
Tangible fixed assets	84.004.729	82.734.152	34.208.728	34.197.130
Investment property	4.186.029	4.214.480	-	-
Intangible assets	2.413.405	2.266.317	610.559	760.811
Other non current assets	8.131.875	5.199.225	38.336.071	40.327.692
Inventories	20.887.165	16.490.882	4.827.317	4.610.090
Customers and other receivables	20.924.981	15.834.601	10.741.979	8.062.694
Other current assets	7.603.745	11.462.235	2.751.837	1.874.770
Non current assets available for sale	350.387	356.091	-	-
TOTAL ASSETS	**148.502.315**	**138.557.982**	**91.476.491**	**89.833.187**
EQUITY AND LIABILITIES				
Share capital	12.758.592	12.758.592	12.758.592	12.758.592
Reserves and Retained Earnings	61.567.820	62.936.451	35.313.854	36.077.330
Total shareholders equity (a)	74.326.412	75.695.042	48.072.446	48.835.922
Minority interests (b)	512.816	514.211	-	-
Total Equity (c)=(a)+(b)	**74.839.228**	**76.209.253**	**48.072.446**	**48.835.922**
Long term Loan Liabilities	24.168.895	25.109.680	23.246.831	23.246.831
Provisions / Other Long term Liabilities	10.479.360	8.770.684	5.717.743	4.071.606
Short term Loan Liabilities	15.616.953	6.975.371	4.746.831	5.093.662
Other Short term Liabilities	23.397.879	21.492.994	9.692.640	8.585.166
Total Liabilities (d)	**73.663.087**	**62.348.729**	**43.404.045**	**40.997.265**
TOTAL EQUITY AND LIABILITIES (c)+(d)	**148.502.315**	**138.557.982**	**91.476.491**	**89.833.187**

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Total equity at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	**76.209.253**	**77.191.403**	**48.835.922**	**53.121.183**
Total comprehensive income after taxes	(1.370.025)	834.933	(763.476)	(510.414)
Total equity at the end of the period (30.06.2013 and 30.06.2012 respectively)	**74.839.229**	**78.026.337**	**48.072.446**	**52.610.771**

ADDITIONAL DATA AND INFORMATION

1. The name, the country of the headquarters of every company, included in the consolidated financial statements, the tax unaudited years, as well as the participating interest, direct or indirect of the parent company and the incorporation method applied regarding every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent	-	Parent	2009-2010
Lykos Paperless Solutions S.A.	Greece	99,91%	Total	Direct	2010
Terrane L.T.D.	Cyprus	100,00%	Total	Direct	2004-2012
Inform Lykos (Romania) L.T.D.	Cyprus	98,19%	Total	Indirect	2003-2012
Inform Lykos S.A.	Romania	98,19%	Total	Indirect	2005-2012
Compaper Converting S.A.	Romania	95,68%	Total	Indirect	2001-2012
Sagime Gmbh	Austria	100,00%	Total	Direct	2010-2012
Austria Card GmbH	Austria	100,00%	Total	Indirect	2010-2012
Austria Card Polska Sp.z.o.o.	Poland	100,00%	Total	Indirect	2010-2012
Austria Card Akilii Kart STI	Turkey	99,96%	Total	Indirect	2011-2012
Austria Card SRL	Romania	100,00%	Total	Indirect	2012
Provus Kart A.S.	Turkey	100,00%	Total	Indirect	-
Albanian Digital Printing Solutions Sh.p.k.	Albania	51,00%	Total	Direct	2011-2012

2. Within the reporting period 1/1 – 30/6/13 and specifically on 7/5/2013 the Group through its subsidiary company "Austria Card GmbH" acquired the bare ownership of 49% and the usufruct of 51% of the shares and the control of the company "Provus Kart A.S." domiciled in Istanbul of Turkey. The ownership of 51% of shares will be acquired on April of 2014. The financial statements of the aforementioned subsidiary were for the first time incorporated in the interim financial statements of the Group for the reference period 1/1-30/6/2013. The effect of this incorporation on the presented results and the equity was immaterial. Details regarding the value of the aquisition price, the acquired assets and liabilities as well as the recognised goodwill are presented in the No. 6 explanatory note of the reference interim financial statements of period 1/1-30/6/2013.
In the previous year 2012 there were arising the following ownership changes:
(a) The Company (through its holding subsidiaries companies in Cyprus) on 24/4/2012 increased its participation percentage on its subsidiary company in Romania "Inform Lykos S.A." to 98,19% (previous participation percentage 97,34%) due to the increase of the share capital of the subsidiary without the participation of minority. The effect of this incorporation on the results and the equity attributable to the owners of the parent Company and the minority was immaterial.
(b) The Group established on 12/4/2012 a new subsidiary company in Romania, "Austria Card SRL" with 100% participation percentage. The initial share capital, amounting to € 460.000, was covered by 99,90% through the Group subsidiary "Austria Card GmbH" and by 0,10% directly by the parent Company. The financial statements of the aforementioned subsidiary were for the first time incorporated in the interim financial statements of the Group 1/1 - 30/6/2012. The effect of this incorporation on the results and the equity attributable to the owners of the parent Company and the minority was immaterial.
(c) The Company acquired on 2/8/2012 the 51% of participation and in parallel the control of the company " Albanian Digital Printing Solutions Sh.p.k." domiciled in Albania. The financial statements of the aforementioned subsidiary were for the first time incorporated in the interim financial statements of the Group 1/1 - 30/9/2012. The effect of this incorporation on the results and the equity attributable to the owners of the parent Company and the minority was immaterial.
3. The financial statements of the Company or the Group are not included into the consolidated financial statements of any other company.
4. There are encumbrances on the Group's fixed assets with value of € 7.422.310 in order to cover loan obligations. There are no encumbrances on the parent company's fixed assets.
5. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.
6. The cumulative provision for the tax unaudited years for the parent Company amounts to € 15.000. There was no any recorded significant provision, within the meaning of paragraphs 10, 11 and 14 of IAS 37.
7. There was no case of change in the duration or end of the fiscal year or the incorporation method of the companies of the Group.
8. The personnel number of the Group and the Company is as follows:

	The Group		The Company	
	30/6/13	30/6/12	30/6/13	30/6/12
Number of personnel	824	742	222	223

9. Earnings / losses per share have been calculated according to the allocation of earnings upon the weighted average number of shares.
10. The financial statements as of June 30th, 2013 for the Parent and the Group were approved by the Board of Directors of the Company on August 28, 2013. Board of Directors members are: Nikolaos Lykos, Panagiotis Spyropoulos, Georgios Triantafillidis, Elias Karantzalis, Eleftherios Hiliadakis, Panagiotis Lykos, Constantinos Lagios, Spiridon Manias.
11. Intercompany transactions between the Company, the Group and their associates as defined at IAS 24, during the period 1/1/2013 - 30/6/2013, are as follows:

	THE GROUP	THE COMPANY
a) Income	-	558.843
b) Expenses	-	2.125.082
c) Receivables	-	1.078.152
d) Liabilities	-	1.713.342
e)Transactions and fees of directors and members of the Management	399.918	259.970
f) Receivables from directors and members of the Management	-	-
g) Liabilities to directors and members of the Management	-	-

PROFIT AND LOSS STATEMENT (consolidated and non-consolidated)
Amounts in Euro

THE GROUP	1/1-30/06/2013	1/1-30/06/2012	1/4-30/06/2013	1/4-30/06/2012
Turnover	53.676.645	46.789.395	29.167.372	23.996.077
Gross profit / (loss)	13.127.342	13.406.749	6.909.242	6.863.082
Earnings/(losses) before taxes, financing and investing results	664.973	2.575.843	294.826	1.448.903
Earnings / (losses) before taxes	32.750	2.254.005	(80.414)	1.340.250
Earnings / (losses) after taxes	**(651.512)**	**1.373.276**	**(482.734)**	**811.243**
-Owners of the parent	(653.225)	1.378.917	(487.936)	811.178
-Minority interests	1.713	(5.641)	5.202	65
Basic earnings after taxes per share - (in euro)	(0,0317)	0,0670	(0,0237)	0,0394
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	**3.370.007**	**5.179.955**	**1.673.429**	**2.743.712**

THE COMPANY	1/1-30/06/2013	1/1-30/06/2012	1/4-30/06/2013	1/4-30/06/2012
Turnover	15.907.733	12.858.950	7.927.250	6.443.750
Gross profit / (loss)	3.028.810	2.281.797	1.494.979	1.303.118
Earnings/(losses) before taxes, financing and investing results	66.499	(389.526)	60.367	(338.289)
Earnings / (losses) before taxes	(130.020)	(392.181)	(101.900)	(275.394)
Earnings / (losses) after taxes	**(474.128)**	**(510.414)**	**(224.489)**	**(327.269)**
-Owners of the parent	(474.128)	(510.414)	(224.489)	(327.269)
-Minority interests	-	-	-	-
Basic earnings after taxes per share - (in euro)	(0,0230)	(0,0248)	(0,0109)	(0,0159)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	**938.894**	**504.281**	**494.634**	**112.222**

STATEMENT OF CONSOLIDATED INCOME (consolidated and non-consolidated)
Amounts in Euro

THE GROUP	1/1-30/06/2013	1/1-30/06/2012	1/4-30/06/2013	1/4-30/06/2012
Earnings / (losses) after taxes (a)	(651.512)	1.373.276	(482.733)	811.243
Other total income after taxes (b)	(718.513)	(538.343)	(368.964)	(311.938)
Concentrative total income after taxes (a) + (b)	**(1.370.025)**	**834.933**	**(851.697)**	**499.305**

THE COMPANY	1/1-30/06/2013	1/1-30/06/2012	1/4-30/06/2013	1/4-30/06/2012
Earnings / (losses) after taxes (a)	(474.128)	(510.414)	(224.489)	(327.269)
Other total income after taxes (b)	(289.348)	-	-	-
Concentrative total income after taxes (a) + (b)	**(763.476)**	**(510.414)**	**(224.489)**	**(327.269)**

STATEMENT OF CASH FLOWS (consolidated and non-consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1-30/06/2013	1/1-30/06/2012	1/1-30/06/2013	1/1-30/06/2012
Operating Activities				
Profits / (losses) before taxes (continued activities)	32.750	2.254.005	(130.020)	(392.181)
Plus / less adjustments for:				
Depreciation / Amortization	2.705.034	2.604.112	872.395	893.807
Provisions	(407.367)	(727.054)	160.537	(105.869)
Other, non cash transactions	(1.340.041)	(501.883)	(406.019)	(336.755)
Results (income, expenses, profit and loss) of investing activity	(57.300)	(409.193)	(52.133)	(283.159)
Debit interest and similar expenses	495.269	594.655	326.237	388.416
Plus / less adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(4.414.749)	(494.444)	(217.227)	225.884
Decrease / (increase) of receivables	(6.093.712)	(4.270.325)	(2.955.137)	67.583
(Decrease) / increase of liabilities (excluding loans)	2.925.857	1.023.990	833.363	(211.419)
Less:				
Debit interest & related expenses paid	(493.522)	(657.162)	(324.490)	(450.923)
(Taxes paid) / Return on income tax	(911.176)	112.964	-	1.078.848
Total inflows / (outflows) from operating activities (a)	**(7.558.957)**	**(470.335)**	**(1.892.494)**	**874.232**
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	-	(460)	-	(50.460)
Proceeds from disposal of subsidiaries, associates, joint ventures and other investments	-	153.680	-	-
Purchase of tangible and intangible fixed assets	(6.280.435)	(4.815.646)	(173.815)	(2.337.596)
Proceeds from sales of tangible and intangible fixed assets	285.118	40.738	75.000	559.909
Cash of aquired subsidiary	21.237	-	-	-
Interest income received	256.683	429.200	252.579	305.295
Financing of assets investment received	138.740	68.166	-	-
Total inflows / (outflows) from investing activities (b)	**(5.578.657)**	**(4.124.322)**	**153.764**	**(1.522.852)**
Financing Activities				
Proceeds from issued / withdrawn loans	9.450.000	1.600.000	3.850.000	4.475.000
Loan settlements	(1.754.956)	(2.674.883)	(1.746.831)	(1.746.831)
Lease liabilities settlements	(30.600)	-	(30.600)	-
Dividends paid	(5.120)	(6.831)	(5.120)	(6.831)
Total inflows / (outflows) from financing activities (c)	**7.659.324**	**(1.081.714)**	**2.067.449**	**2.721.338**
Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)	**(5.478.290)**	**(5.676.371)**	**328.719**	**2.072.718**
Cash and cash equivalents at the beginning of the period	**7.730.343**	**12.915.366**	**732.696**	**1.273.616**
Cash and cash equivalents at the end of the period	**2.252.053**	**7.238.995**	**1.061.415**	**3.346.334**

12. The item "Other comprehensive income after taxes" for the period 1/1 - 30/06/2013 that is included in the "Statement of Comprehensive Income" of the Group amounting to € (718.513) concerns for the amount of € (429.165) exchange differences from the conversion of the financial statements of business activities abroad (after taxes) and for the amount of € (289.348) loss from the effect after the increase of income taxation rate for the Greek companies of the Group to 26% from 20% according to the Law 4110/13, which was voted by the Greek Parliament and came in force at 23/01/2013. The corresponding item for the same period 1/1 - 30/6/2013 for the Company amounting to € (289.348) concerns at all amount the previous mentioned loss from the effect after the increase of income taxation rate.

The item "Other comprehensive income after taxes" refers to the comparable period 1/1-30/6/2012 in the "Statement of Comprehensive Income" of the Group amounting to € (538.343) concerns at all amount exchange differences from the conversion of the financial statements of business activities abroad (after taxes).

Koropi Attikis, 29 August 2013

PRESIDENT OF THE BoD	MANAGING DIRECTOR	FINANCIAL DIRECTOR	ACCOUNTING MANAGER
NIKOLAOS LYKOS I.D. no. AB 241783	PANAGIOTIS SPYROPOULOS I.D. no. AI 579288	ALEXANDRA ADAM I.D. no. AE 118025	ANASTASIOS TATOS I.D. no. S 240679 REG. No. 9657- A' CLASS

Koropi Attica, August 28, 2013

PRESIDENT OF THE BoD	MANAGING DIRECTOR
NIKOLAOS LYKOS ID No AB 241783	PANAGIOTIS SPYROPOULOS ID No AI 579288
FINANCIAL DIRECTOR	HEAD OF ACCOUNTING DEPARTMENT
ALEXANDRA ADAM ID No AE 118025	ANASTASIOS TATOS ID No S 240679 Registr. No of E.C. Ά CLASS 9657