PLAISIO COMPUTERS S.A.

Interim Financial Report

(1 January-30 June 2015)

(According to article 5 of the Law N.3556/2007)

G.E.MI. No: 121561160000

S.A.REG. No: 16601/06/B/88/13

MAGOULA ATTICA (THESI SKLIRI)

(*) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

INTERIM FINANCIAL REPORT

(1ST OF JANUARY TO 30TH OF JUNE 2015)

The present Interim Financial Report is compiled according to article 5 of the law 3556/2007 and the decision 7/448/11.10.2007 and 1/434/03.07.2007 of the Hellenic Capital Market Commission and includes:

1. ***Statements of the members of the Board of Directors of the Company***
2. ***Interim report of the Board of Directors for the period 01.01.2015-30.06.2015***
3. ***Report from the Auditor***
4. ***Financial Reports (of the Company and the Group) of the period 01.01.2015-30.06.2015***
5. ***Condensed Reports (of the Company and the Group) of the period 01.01.2015-30.06.2015***

It is asserted that the present Interim Financial Report of the period 01.01.2015-30.06.2015 was approved unanimously by the Board of Directors of "PLAISIO COMPUTERS SA", during its deliberation on August 28th 2015. The present Interim Financial Report of the period 01.01.2015-30.06.2015 is available in the internet site on the web address www.plaisio.gr, where it will remain at the disposal of the investing public for at least five (5) years after its publication.

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CHAPTER 1

STATEMENTS OF THE MEMBERS OF THE BOARD

The members of the Board of Directors of Plaisio Computers SA:

1. George Gerardos of Konstantinos, resident of Magoula Attica, Thesi Skliri, Chairman of the Board of Directors and CEO
2. Konstantinos Gerardos of George, resident of Magoula Attica, Thesi Skliri, Vice-Chairman of the Board of Directors and CEO
3. George Liaskas of Charilaos, resident of Vrilissia Attica, 9 Kolokotroni Street, Member of the Board of Directors,

with our above-mentioned capacity and according to article No. 5, paragraphs 3 to 5, of the law 3556/2007, as it stands today, and as especially assigned from the Board of Directors of the Public Listed Company under the name "PLAISIO COMPUTERS SA" (hereafter referred to as the "Company" or as "PLAISIO"), we state and we assert that to the best of our knowledge:

(a) The interim financial statements of the Company and the Group for the period 01.01.2015-30.06.2015, which were compiled according to the standing accounting standards, present in a truthful way the assets and the liabilities, the equity and the results of the Group and the Company, as well as the companies which are included in the consolidation as a total, and

(b) The interim report of the Board of Directors of the Company present in a truthful way the significant events that took place in the first six months of 2015, the evolution and the position of the Company, as well as the companies that are included in the consolidation as a total, including the main risks and uncertainties they face.

Magoula Attica, August 28th 2015

The asserting,

The president of the Board & C.E.O.	The members that were appointed by the Board of Directors	
George K. Gerardos	Konstantinos G. Gerardos	George X. Liaskas
ID no. AI 597688	ID no. AM 082744	ID no. AB 346335

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CHAPTER 2

INTERIM REPORT OF THE BOARD OF DIRECTORS FOR THE PERIOD 01.01.2015-30.06.2015

The present Half Year Report of the Board of Directors (from now on referred to as the "Report") which follows, refers to the first half year of the current period of 2015 (01.01.2015-30.06.2015).
This Report, was compiled and is in line with the relevant stipulations of the law 2190/1920, as well as the law 3556/2007 (Government Gazette 91A'/30.04.2007) and the executive decisions of the Hellenic Capital Market Commission and the issued decisions and especially the Decision no 7/448/11.10.2007 and 1/434/03.07.2007 of the Board of Directors of Hellenic Capital Market Commission.

The present report contains in a brief, but substantive manner all the important units, which are necessary, based on the above-mentioned legislative frame and depicts in a truthful way all the relevant indispensable according to the law information, in order to deduce a substantive and well-founded appraisal of the activity, during the time period in question, of the company "PLAISIO COMPUTERS SA" as well as of the Group. In the Group, apart from Plaisio, also the following associated companies are included:

- Plaisio Computers J.S.C., which is located in Sofia Bulgaria, in which Plaisio participates with 100%.
- Plaisio Estate SA, which is located in Kiffisia Attica, in which Plaisio participates with 20%.
- Plaisio Estate J.S.C, which is located in Kiffisia Attica, in which Plaisio participates with 20%.

The present report, accompanies the interim financial statements of the period 01.01.2015-30.06.2015. Given that the Company also compiles consolidated financial results, the present report is single, the main point of reference is the consolidated financial figures of the Company and the associated companies, and the parent company's figures are referred to when it is considered necessary in order to better understand its content.
This report is included integral with the financial statements of the Company and the other elements that are dictated by the law elements and statements of the financial report that refers to the first half year of 2015. The units of the Report and their content are as follows:

UNIT A

Significant events of the first half-year of 2015

The significant events which took place during the first half of the financial year 2015 (01.01.2015-30.06.2015), as well as their effects on the interim financial statements are the following:

1. Increase of the Company's Share Capital

The Company informed the investing public that on 16th December 2014, the Extraordinary General Assembly of the Company's Shareholders, approved the increase of the Share Capital of the Company by the total amount of two hundred twenty thousand eight hundred (220.800,00) Euros, by capitalisation of:

a) the tax-free reserves that have been formed based on the c.l. 2238/1994, according to article 72 of c.l. 4172/2013, of amount 143.798,97 Euros and

b) part of the account "Special Reserves from issuance of shares above par", of amount 77.001,03 Euros.

The increase will be carried out by the increase of the nominal value of all the Company's shares by 0,01 Euros, or from 0,32 to 0,33 Euros.

Consequently, the Share Capital of the Company reaches the amount of seven million two hundred eighty six thousand four hundred (7.286.400,00) Euros and it is divided into twenty two million eighty thousand (22.080.000) common registered shares, of nominal value of thirty three cents (0,33) each.

On 21.01.2015, the decision of the Ministry of Development was registered in the General Commercial Register Office (GEMI), by virtue no 7315/21-01-2015, through which the aforementioned share capital increase and the corresponding amendment in the Company's Articles of Association was approved.

The Stock Markets Steering Committee of Hellenic Exchanges was informed during its meeting on 29.01.2015 of the increase of the Company's Share Capital by a respective increase of the nominal value of the Company's shares by 0,01 Euro per share.

In view of the above, the company's shares trade with their new nominal value since 03.02.2015.

2. Appointment of a Market Maker for the Company's shares

The Company informed the investing public that the Stock Markets Steering Committee of Hellenic Exchanges approved, by its resolution on February 27th 2015, the appointment of its member "Eurobank Equities S.A.'' as a market maker for the shares of the Company and set as commencement date, March 2nd 2015.

The Company has signed an agreement on the above, based on the relevant articles 1.3 and 2.4 of the ATHEX Rulebook, with "Eurobank Equities SA" under the following terms:

1. Eurobank Equities S.A. will transmit in the ATHEX's trading system market making orders (i.e. concurrent buy and sell orders) for its own account on the shares of the Company in accordance with the applicable legislation. For this service the Company will pay a fee to Eurobank Equities SA.
2. The duration of the relevant agreement is for one (1) year since the commencement date.

3. Presentation to the Hellenic Fund and Asset Management Association

During the annual presentation of Plaisio Computers to the Hellenic Fund & Asset Management Association, the activities and the financial figures of the Group were presented on March 12th 2015.

With an increase of 14,5% to earnings before taxes and with increased sales of 5,2%, Plaisio managed not only to increase its profitability, but, also, to increase its sales for the first time in the last five years.

Konstantinos Gerardos, Vice President and CEO of the Company analysed Plaisio's strategy for 2014 which had the following keystones:

- Enhancing the position of Plaisio's brands,
- Improving Plaisio's position in Consumer Electronics and in Telephony segments,
- Investing in innovative technology for the improvement of productivity and of the level of the customer service.

Based on these keystones, Plaisio enhanced "Turbo-X" in the tablet category in which "Turbo-X" is in the first position in Greece and achieved a three digit increase in the TV category. Moreover, Plaisio achieved a three digit increase of "Turbo-X" smartphones and doubled the sales of goomby products in the last school period.

4. Annual Ordinary General Assembly

The Company announced that on Thursday April 2nd 2015 at 17:00, the annual Ordinary General Assembly took place at the Headquarters of the Company (Municipality of Elefsina, Magoula Attica, and Location Skliri - Exit 2 of the Attica Road). The Shareholders, who attended in person or by correspondent, representing 19.691.901 common shares and equal voting rights, or 89,18% of a total of 22.080.000 shares and equal voting rights of the Company.

The annual Ordinary General Assembly of the Company approved each of the following issues of the Assembly's Agenda, according to article 10 of the law 3884/2010, which have been uploaded the legally registered website of the Company on G.E.MI (www.plaisio.gr).

Issue 1st: The stockholders unanimously approved the Financial Report of the Company and of the Group, that refers to the 26th corporate year ended on 31.12.2014 along with the Annual Financial Statements (of the Company and of the Group) of the relevant corporate year, as well as the relevant annual Reports of the Board of Directors and of the Auditors in the exact form they published and submitted to the Supervisory and Regulatory authorities.

Issue 2nd: The stockholders unanimously approved the disposal of results of the year ended on 31.12.2014, as well as, the distribution of the results of the 26th corporate year of 2014 (01.01.2014-31.12.2014) and especially approved the proposition of no distribution of any dividend to the shareholders of the Company from the profits of the corporate year 2014.

Issue 3rd: The stockholders unanimously discharged the Members of the Board of Directors and the Auditors of the Company from every liability and indemnification deriving from their activities during the 26th fiscal year ended on 31.12.2014 as well as for the Annual Financial Statements.

Issue 4th: The stockholders approved by majority after the relevant proposal-suggestion of the Audit Committee and of the Board of Directors the election of the Auditing Company "BDO Certified Public Accountants SA" (173) and more specifically Mr. Antonios Anastasopoulos (33821) for the position of the Regular Auditor and Mrs. Kleopatra Kalogeropoulou (36121) for the substitute auditor for the corporate year 2015 (01.01.2015-31.12.2015) for the auditing of the annual and semi-annual financial statements of the Company. This Auditing Company will also issue the relevant tax certificate, according to article 82, par. 5 of the law 2238/1994.

On the same time, the General Assembly by its decision empowered the Board of Directors of the Company to agree with the above-mentioned auditing company regarding with its remuneration for the auditing of the current financial year and also for issuing the relevant tax certificate. The fees for both these two services will not exceed the amount of 64.000,00 Euros plus tax, according to the relevant quotation of the Audit Company to the Company. The acceptance of the quotation will be returned to the chosen auditing company within 5 days from its approval.

Issue 5th: The stockholders voted by majority for the election of a new six-member Board of Directors with a five-year service duration or with service until the 30th of June 2020.

More specifically the new elected members of the Board of Directors are the following:

a) George Gerardos of Konstantinos,

b) Konstantinos Gerardos of George,

c) George Liaskas of Charilaos,

d) Antiopi-Anna Maurou of Ioannis,

e) Nikolaos Tsiros of Konstantinos,

f) Elias Klis of George.

Simultaneously, the General Assembly appointed as independent members of the Board of Directors according to Law 3016/2002, Mr Nikolaos Tsiros of Konstantinos and Mr. Ilias Klis of George.

Issue 6th: The General Assembly decided by majority the appointment of an Audit Committee according to the provisions of article 37 of c.l. 3693/2008 which consisted by three (3) members of the Board of Directors and specifically by two (2) non-executive members and one (1) independent non-executive member.

More specifically the auditing committee consists of the following non-executive members: 1) Antiopi-Anna Maurou of Ioannis, 2) Nikolaos Tsiros of Konstantinos and 3) Elias Klis of George.

Issue 7th: The stockholders approved by majority the remunerations of the members of the Board of Directors of the Company for their services in 2014 (01.01.2014-31.12.2014), and determined and preapproved their remunerations for the current fiscal year 2015 (01.01.2015-31.12.2015) until the next annual Ordinary General Assembly.

Issue 8th: The stockholders unanimously granted the consent regarding the participation of the members of the BoD in Board of Directors or the management of affiliated companies or subsidiaries of the Group that have similar objectives to the ones of the Company according to article 23, par. 1 of the law 2190/1920.

Issue 9th: The stockholders unanimously approved the increase of the Company's share capital by the total amount of eleven million forty thousand (11.040.000,00) Euros, by capitalization of part of the account "Special Reserves from issuance of shares above par", which (increase) will be done with the increase of the nominal value of all the Company's shares by 0,50 Euro, or from 0,33 to 0,83 Euro.

Issue 10th: The stockholders unanimously approved the decrease of the Company's share capital by the total amount of eleven million forty thousand (11.040.000,00) Euros, which (decrease) will be done with the decrease of the nominal value of all the Company's shares by 0,50 Euro, or from 0,83 to 0,33 Euro and return-distribution of the respective amount to the shareholders of the Company.

Issue 11th: The stockholders unanimously approved the amendment of the related Article 5 of the Company's Memorandum in the exact form it was published and announced by the Company, as a result of the decisions taken on the decisions above.

Issue 12th: The stockholders unanimously approved the grant of permission and of the necessary empowerment to the Board of Directors of the Company in order to set the necessary dates of the record date, of the date for the determination of the beneficiary shareholders, of the date of the payment-return, regarding with the execution of the above decisions referring to the increase and the decrease of the share capital of the Company, as well as to conduct all the necessary actions and procedures required by the Regulatory Authorities and the ATHEX Rulebook. Furthermore, the General Assembly granted the permission to the Board of Directors to conduct all the necessary and appropriate actions for the payment of the derived amount from the decrease of the share capital to the beneficiary shareholders of the Company.

5. Election and Constitution in a body of the Board of Directors

The Company informed the investing public, according to paragraphs 4.1.3.1 sub. 4 and 4.1.3.5 of the ATHEX Rulebook, as it is in force today, in combination with articles 6 and 10 of the l. 3340/2005, and articles 2 and 3 of the decision of the Board of Directors of the Hellenic Capital Market Commission, that the newly elected six-member Board of Directors of the Company with a five-year service duration or with service until the 30th of June 2020, constituted in a body as follows:

1) George Gerardos of Konstantinos, Chairman of the Board of Directors and CEO (executive member).

2) Konstantinos Gerardos of George, Vice-President of the Board of Directors and CEO (executive member).

3) George Liaskas of Charilaos, Member of the Board of Directors (non-executive member).

4) Antiopi-Anna Maurou of Ioannis, Member of the Board of Directors (non-executive member).

5) Nikolaos Tsiros of Konstantinos, Member of the Board of Directors (independent non-executive member) and

6) Elias Klis of George, Member of the Board of Directors (independent non-executive member).

6. Increase and simultaneous decrease of share capital with increase and decrease of the nominal value of the share

The Company announced the investing public that, the annual Ordinary General Assembly of the shareholders of the Company that took place on 2nd April 2015, decided amongst others:

a) the increase of the Company's share capital by the total amount of eleven million forty thousand (11.040.000,00) Euros, by capitalization of part of the account "Special Reserves from issuance of shares above par", which (increase) will be done with the increase of the nominal value of all the Company's shares by 0,50 Euro, or from 0,33 to 0,83 Euro and

b) the decrease of the Company's share capital by the total amount of eleven million forty thousand (11.040.000,00) Euros, which (decrease) will be done with the decrease of the nominal value of all the Company's shares by 0,50 Euro, or from 0,83 to 0,33 Euro and return-distribution of the respective amount to the shareholders of the Company.

Following the aforementioned increase and decrease of the share capital of the Company with the respective increase and decrease of the nominal value of each share, the fully paid-up share capital of the Company amounts to 7.286.400,00 Euros, divided into 22.080.000 common shares, of 0,33 Euro final nominal value each.

On 22.04.2015, the decision of the Ministry of Development and Competitiveness was registered in the General Commercial Register Office (G.E.MI.), by virtue no 43495/22-04-2015, through which the amendment of Article 5 of the Company's Article of Association was approved.

The Stock Markets Steering Committee of Hellenic Exchanges was informed during its meeting on 23.04.2015 for the equal increase and decrease of the Company's share capital with corresponding increase and decrease of the nominal value of Company's shares and the capital return in cash to the shareholders amounting to 0,50 Euro per share.

Consequently, since 27.04.2015 the Company's shares shall be traded in the Athens Stock Exchange with their final nominal value of 0,33 Euro per share and without the right to participate in the capital return of cash to the shareholders amounting to 0,50 Euro per share. On the same date, the opening price of the shares of the Company to Athens Stock Exchange will be determined in accordance with the Athens Exchange Rulebook, in conjunction with Resolution 26 of the Board of Directors of ATHEX, as it applies.

Beneficiaries of the share capital return will be the shareholders who are registered on the Dematerialized Securities System (D.S.S.) on 28.04.2015 (record date).

The starting date of deposit of the share capital return (0,50 Euro per share) is 30.04.2015.

The payment of the share capital return will begin on 30.04.2015 and it will be conducted by the bank "Eurobank Ergasias S.A" as follows:

1. Through the operators of the Greek Dematerialized Securities System (DSS/SAT) in accordance with the par. 5.2 of the ATHEX Rulebook and Article 39 of the SAT Rulebook, provided they have been granted collection rights.

2. Through the branch network of the "Eurobank Ergasias S.A." bank for the Shareholders who have requested an exemption from their DSS/SAT Operator or those whose operator is the Central Securities Depository (CSD).

3. For the shareholders that will not be possible to be credited by their DSS/SAT operator, for any reason, the collection of the share capital return will be available since 30.04.2015 by the branch network of the bank "Eurobank Ergasias S.A.".

The collection of the share capital return through the branch network of "Eurobank Ergasias S.A." is realised with the submission of the Identity Card of the shareholder and the disclosure of the DSS/SAT (Securities Account Number of the Investor). The payment to a third person can only be done through the presentation of an authorisation, which shall include the full details of the Shareholder as well as of the authorised person (full name, father's name, Identity number, tax payer Identification number), and will be certified for the original signature by the Police or another Public Authority. The collection of the share capital return through the "Eurobank Ergasias S.A." bank will be possible by the 29-04-2020. Since the above date, the payment of the share capital return will be made only at the Headquarters of the Company (Location Skliri, Magoula, Attica).

7. Renewal of the appointment of market maker

The Company informed the investing public that the duration of the market making agreement signed on 11.04.2014 with BETA SECURITIES S.A. is extended for one (1) more year and particularly by the 4th of May 2016.

It is noted, based on the aforementioned contract and according to the terms and conditions of the agreement, BETA SECURITIES S.A., with its capacity as market maker of the shares of the Issuer and for the improvement of the Issuer's liquidity, will transmit to the Trading System of the Athens Stock Exchange market making orders (i.e. simultaneous buy and sell orders) for its own account on the Issuer's shares, in accordance with those rules specifically defined by law.

8. Intention to commence Share Buy-back Programme

The Company announced according to article 4.1.4.2 of the ATHEX Rulebook, its intention to commence the implementation of the decision of the Extraordinary General Assembly of the Shareholders of the Company regarding the approval of the share buyback programme - that took place on 16.12.2014 - on 04.05.2015. By the aforementioned decision, approval was given, according to article 16 of the c.l. 2190/1920, for the purchase by the upper limit of six hundred sixty two thousand and four hundred (662.400) common shares of the Company, with purchase price three (3,00) Euros per share as the lowest limit and with ten (10,00) Euros per share as the upper limit, with expiring date December 16th 2016.

The purchases of own shares will be conducted pursuant to the regulatory framework and more specifically with the rules of the Regulation 2273/2003 of the European Commission.

9. Decrease of share capital of the company PLAISIO ESTATE S.A.

The Company PLAISIO COMPUTERS SA announces to the investing public that the company "PLAISIO ESTATE SA", in which the company participates by 20%, decided during its Annual Ordinary General Assembly that took place on June 26th 2015, the decrease of its share capital by five hundred thousand and forty euro (500.040,00) Euro, by decreasing the name value of each share of PLAISIO ESTATE from 5,05 Euro to 2,35 Euro by returning the aforementioned amount to its shareholders.

As a consequence of the aforementioned decrease an amount of 100.008,00 Euro will be returned to the company and its participation to the share capital of PLAISIO ESTATE will be equally decreased.

UNIT B

MAIN RISKS AND UNCERTAINTIES FOR THE 2ND HALF-YEAR OF 2015

The most common risks that the Group is likely to be exposed to at the second half of the current year are the following:

Macroeconomic Situation in Greece – Capital Controls

Since May 2010, Greece in combination with its Partners has undertaken and implemented significant structural reforms for the improvement of the competition and the promotion of the financial development, through a programme agreed with European Union, the European Central Bank and the International Monetary Fund. (“the Institutions”).

The above-mentioned reforms led to an improvement to the fiscal figures especially to primary surpluses in 2013 and 2014 and to marginal increase in GDP in 2014, for the first time after a five year recession period. Following the national elections of 25th of January 2015, the new Greek government achieved a four-month extension of the Master Financial Assistance Facility Agreement (MFFA). The fact that there was not an agreement by the expiring date of the aforementioned extension led to capital controls, and to discussions for the third bailout programme with the Institutions for the Agreement for Convention of Financial Support by the European Stability Mechanism (ESM) and the settings for the Financial Assistance Agreement (l. 4336/14.8.2015).

The imposed capital controls in the country, which include amongst others restrictions on payments abroad, consequently affecting domestic transactions and dealings with foreign suppliers and creditors. As a result, residential and corporate customers are likely to delay payments of their obligations, adversely affecting the liquidity of the Group and the Company, though Group’s liquidity is maintained in exceptional high levels. Purchase of inventory of the Group and of the Company is highly dependent to suppliers outside Greece. Assuming the currently imposed capital controls remain in force, the Group and the Company will need to seek approval from the appropriate authorities in order to use cash and cash equivalents held in Greece to settle payments to suppliers outside Greece.

Capital controls, the non-completion of the recapitalization and the estimations for GDP reduction in 2015 are capable of affecting the remaining income of Company’s clients or their consuming habits and consequently to affect its operations. Despite the above-mentioned fact, based on the Management’s estimation that the bailout programme will be implemented without significant deviations, the effect to the Group’s activities is expected to be limited, in the medium to long term.

In this uncertain economic environment, management continually assesses the situation and its possible future impact to ensure that all necessary actions and measures are taken in order to minimize any impact on the Group’s operations.

1. INTEREST RISK

The long term loans of the Company and of the Group, on June 30th 2015, were 3.553 th. € (5.645 th. € on 31.12.2014), the short term bond loans were 4.634 th. € (4.334 th. € on 31.12.2014). From the total of the bank debt, which for one more period appears a reducing trend (by approximately 18% compared to 31.12.2014), the 2.337 th. € refer to a common Bond loan of fixed interest rate from NBG, the 750 th. € refer to a common Bond loan from Alpha Bank with a floating interest rate, while the remaining 5.100 th. € refer to a common Bond Loan from Eurobank with a floating interest rate.

At the same time short-term loans of the Company on 30.06.2015 were zero, as they were on 31.12.2014.

The following table presents the sensitivity analysis of both the results of the period and the net equity to a change of the interest rate of +1% or -1%. The relevant influence is presented as follows:

A) Interest Rate increase by 1%:

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The results of the period as well as the Net Equity of the Group and of the Company, in this case, would decrease by 30 th. € and 46 th. € on 01.01-30.06.2015 and on 01.01-30.06.2014 respectively.

B) Interest Rate decrease by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would increase by 30 th. € and 46 th. € on 01.01-30.06.2015 and on 01.01-30.06.2014 respectively.

Because of the fact that, it is expected an interest rate increase in USA and in combination with the uncertainty regarding the specific time that FED will act with such type of actions, the effects of these decisions to the European area cannot be defined with certainty. As a result, the Group's Management monitors the course of interest rates and assumes all the necessary actions to limit this particular risk. In any case, the restricted and continuously decreasing level of the borrowing of the Group results to consider this risk as not material. In any case cash and cash equivalents of the Group on 30.06.2015 exceed the total of the Group's borrowings by 24.220 th. €.

2. CREDIT RISK

The Group has no significant credit risk, mainly because of the large dispersion of its customers (more than 150.000 customers-businesses). Retail sales are paid in cash or via credit cards whereas for wholesales the Group has all the necessary internal procedures according to which it gives credit, examining the creditworthiness of the customer, by each case separately. Furthermore, it is a policy of the Group, that the largest amount of receivables from customers is insured. The Company has divided its customer's base to named (balances over 40.000 €) and non-named (balances from 1.500,00 € to 39.999,99 €). In both categories the Company participates in the credit risk by 15%. The balances of the Public Sector are not insured.

The Company and the Group form a provision for doubtful receivables, as stated in Note 11 of the Half Year Financial Report.

On June 30th 2015 the total balance of customers and other trade receivables (not including the subsidiary) for the Group and the Company, was 24.197 th. € and 23.328 th. € while the provision for doubtful receivables was 6.867 th. € and 6.794 th. €, for the Group and for the Company respectively. On 31.12.2014 the total balance of customers and other trade receivables, for the Group and the Company, was 26.435 th. € and 25.484 th. €, while the provision for doubtful receivables was 6.865 th. € and 6.794 th. € for the Group and the Company respectively.

The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment, taking in consideration: 1) the reduced liquidity of Greek businesses and 2) the difficult access to bank financing

It is noted that this provision includes also non-overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non-collection of these particular balances, given that PLAISIO COMPUTERS JSC is controlled 100% by the Parent Company. The debit balance of the Company Plaisio Computers JSC to the parent company PLAISIO COMPUTERS SA on 30.06.2015 amounted to 256 th. €.

d) the Group has already moved to a provision for the balances from the Public Sector. It is noted that this provision, also includes non-overdue balances.

It is also noted that the amount of the formed provision for the current period remains stable at a high level (28,4% compared to 26,0% in 2014), confirming the conservative policy of the Management, in an environment of increased credit fluctuations, in which the probability of creation of doubtful debts has not been limited. The high level of the provisions, in addition to the conservative policy regarding the provision for impairment also in this current period lead to the estimation that this particular risk is controlled and any negative consequences in the future are probably limited.

3. INVENTORY- SUPPLIERS RISK

The Group takes all the necessary measures (insurance, safekeeping) so as to minimize the risk and contingent damages due to physical disasters, thefts etc. Furthermore, since the Group takes activity in a sector of high technology, where the risk of technical devaluation is extremely increased, the Management reviews the net realizable value of the inventory and forms the appropriate provisions so that their value in the financial statements coincides with the real one.

On 30.06.2015 the total amount of inventories was 49.001 th. € and 48.094 th. €, while the provision for devaluation was 12.300 th. € and 12.285 th. € for the Group and for the Company respectively.

In the period under examination, the Group has increased the provision of devaluation of its inventory. As a result the relevant percentage remained stable at the percentage of 25%.

Finally, the Company considers the suppliers' risk very limited, and in any case non-important for the financial results of the Group, since there is no significant dependence for the Group on any one of its suppliers by more than 10% of the total supplies. All the above mentioned depict the standard policy of the Management for operational independency in relation to particular vendors, while during the following period no significant changes are expected concerning this risk also in the second half of this current financial year of 2015.

4. FOREIGN EXCHANGE RISK

The foreign exchange risk is the risk of volatility of the value of financial assets and liabilities due to changes of exchange rates. The majority of the Group's transactions and balances are in Euro, but at the same time, the Group has deposits in foreign currency. Furthermore, there are no loan liabilities in a currency other than the Euro. The Group in certain cases, outweighs the foreign exchange risk, by conducting derivative contracts, but does not proceed with hedge accounting for that matter.

The Management of the Group observes at all times the foreign currency risks that may arise and evaluates the need for relevant measures. The activity of the Group in Bulgaria is not considered to enhance currency risk, as the exchange rate of the Bulgarian currency to the Euro is fixed.

5. LIQUIDITY RISK

The Group retains high level of cash and cash equivalents, which exceed the total of its exposure to borrowing, while at the same time it has issued bond loans and has pre-approved credit balances from banks in order to minimize liquidity risk. The Group, is also highly estimated by the Greek banks and its vendors, because of its more than 40 year dynamic course in the Greek market.

The financial liabilities of the Group and of the Company on 30.06.2015 are analyzed as follows:

THE GROUP 30.06.2015	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term Liabilities	31.891	0	0	0
Loans & Interest	4.835	2.444	1.266	0
Total	**36.726**	**2.444**	**1.266**	**0**

THE GROUP 31.12.2014	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	37.621	0	0	0
Loans & Interest	4.532	4.334	1.558	0
Total	**42.153**	**4.334**	**1.558**	**0**

THE COMPANY 30.06.2015	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.891	0	0	0
Loans & Interest	4.835	2.444	1.266	0
Total	**36.726**	**2.444**	**1.266**	**0**

THE COMPANY 31.12.2014	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	37.177	0	0	0
Loans & Interest	4.532	4.334	1.558	0
Total	**41.709**	**4.334**	**1.558**	**0**

The Group considers its liabilities to suppliers as short-term. In the same category it includes other short term liabilities and tax liabilities.

Taking into consideration all the above mentioned acknowledgments, at this moment and for the rest of the fiscal period, this particular risk is considered negligible. It is noted that liabilities to suppliers and other short term liabilities have been reduced by 7,8 m. € from 53,3 m. € to 45,5 m. €.

Despite the above mentioned risks, no other risks are important for citation at this Interim Financial Report.

UNIT C

IMPORTANT TRANSACTIONS WITH RELATED PARTIES

In this section the most important transactions between the Company and its related parties, as they are defined by IAS 24, are presented:

The companies that are related to the Company and are members of the Group are the following:

1. **PLAISIO COMPUTERS JSC** (Subsidiary), which is located in Sofia Bulgaria, in which the Company participates by 100%.
2. **PLAISIO ESTATE JSC** (Associate), which is located in Sofia Bulgaria, in which the Company participates by 20%.
3. **PLAISIO ESTATE S.A.** (Associate), which is located in Kiffisia Attica, in which the Company participates by 20%.

In the following table, the company BULDOZA S.A. is also included, in which shareholder by 100% is Konstantinos Gerardos, the Vice President and C.E.O. of PLAISIO COMPUTERS S.A.. It is specified, that this company is not consolidated, but is a related party, as this is defined in paragraph 9 of IAS 24.

During the first semester of 2015 the receivables and the liabilities of each company as well as the income or expense which resulted from the transactions with Plaisio according to IFRS were the following (amounts in th. €):

Company	**Claims of Plaisio Computers**	**Liabilities of Plaisio Computers**	**Income from transactions with Plaisio Computers**	**Expenses from transactions with Plaisio Computers**
Plaisio Estate SA	0	17	593	0
Plaisio Computers JSC	256	0	0	1.988
Plaisio Estate JSC	0	0	0	0
Buldoza SA	99	0	0	80
Total	**355**	**17**	**593**	**2.068**

More specifically and in order to identify further the above mentioned transactions some clarifications follow:

1) Plaisio Estate S.A. collected from PLAISIO S.A. 593 th. €, which referred to rents and service delivery from renting buildings (507 th. € & 86 th. € respectively).

2) Plaisio Computers S.A. invoiced Plaisio Computers JSC for sales of merchandise to the latter with 1.988 th. Euro.

It is, furthermore, clarified that for the above mentioned period of time, Plaisio Estate JSC had income of 62 th. € from Plaisio Computers JSC, which came from rents.

3) Plaisio Computers SA invoiced Buldoza S.A. for sale of merchandise and services with the amount of 80 th. €

4) It is, additionally, noted that the transactions and remuneration of the managers and members of the Board of the company came up to 283 th. € for the period 01.01.2015–30.06.2015. At the same time, the receivables of the Company from managers and members of the Board came up to 1 th. € on 30.06.2015.

The transactions and remuneration of the managers and members of the BoD for the period 01.01.2014-30.06.2014 came up to 284 th. €, while the receivables of the Company on 30.06.2014 came up to 2 th. € and the liabilities came up to 8 th. €.

Plaisio Estate JSC, decided on 01.07.2015 to pay dividend of 10 th. € to the Company for the fiscal year of 2014. The subsidiary of the Company, Plaisio Computers JSC decided on 20.07.2015 the payment of dividend of the amount 76 th. €. The above-mentioned dividends will be accounted in the financial statements of 30.09.2015.

The aforementioned transactions are in line with the usual activities of the Company so the above mentioned transactions do not affect significantly the financial position and the results of the Company.

UNIT D

Development and performance of the Group - Financial and other basic performance indices

In this unit there is a short but substantial depiction of the development of the performance and the positioning of the Company and the Group, in a way to present a balanced analysis of the Group in relation to its size and complexity.

Development and performance of the Group

The development of the Group is presented in the tables below:

In th. Euros	01.01.2011-31.12.2011	01.01.2012-31.12.2012 (*)	01.01.2013-31.12.2013	01.01.2014-31.12.2014	01.01.2014-30.06.2014	01.01.2015-30.06.2015
Sales	312.296	286.876	282.739	297.548	143.291	133.293
Gross Profit	70.157	64.425	68.789	73.069	34.947	28.771
E.B.T.	8.899	13.124	19.448	22.270	8.041	3.373
E.A.T.	6.423	10.276	14.309	16.149	5.800	2.363

And in percentages:

	2012 (*) vs 2011	2013 vs 2012 (*)	2014 vs 2013	6M 2015 vs 6M 2014
Sales	(8,1%)	(1,4%)	5,2%	(7,0%)
Gross Profit	(8,2%)	6,8%	6,2%	(17,7%)
E.B.T.	47,5%	48,2%	14,5%	(58,1%)
E.A.T.	60,0%	39,3%	12,9%	(59,3%)

Financial and other basic Ratios for the Group's performance

Financial Indices			
	30.06.2015	31.12.2014	Comments
Current Assets / Total Assets Fixed Assets / Total Assets	72,6% 27,4%	75,3% 24,7%	These indices display the proportion of capital which has been used for current and fixed assets
Net Equity / Total Liabilities	175,3%	165,9%	This index shows the relationship between equity and debt financing
Total Liabilities / Total Net Equity & Liabilities Net Equity / Total Net Equity & Liabilities	36,3% 63,7%	37,6% 62,4%	This index shows the dependency of the company on loans
Net Equity / Fixed Assets	232,0%	252,4%	This index shows the degree of financing of the fixed assets of the company from the Net Equity
Current Assets / Short-term Liabilities	242,1%	248,4%	A liquidity ratio that measures a company's ability to pay short-term obligations.
Working Capital / Current Assets	58,7%	59,7%	This index shows the part of current assets which is financed by the working capital
Indices of Financial Performance			
	01.01-30.06.2015	01.01-30.06.2014	Comments

EBT/ Total Sales	2,5%	5,6%	This index shows the total performance of the company in comparison to total sales
EBT / Net Equity	4,2%	10,3%	This index shows the yield of the company's equity
Gross Profits / Total Sales	21,6%	24,4%	This index shows the GP in % over the sales

Turnover

The Sales of Group on the 6M period of 2015 came up to 133.293 th. € vs 143.291 th. € in the relevant period in 2014, having decreased by 7%.

More specifically sales of personal computers and digital products came up to 69.050 th. € having decreased by 12,4% in comparison to the relevant period in 2014, reflecting 51,8% of the total turnover of the Group (6M 2014: 55,0%). Telephone products sales came up to 19.437 th. € having increased by 7,9%, in comparison to the relevant period 2014, reflecting 14,6% of the total turnover of the Group (6M 2014: 12,6%), while sales of office products came up to 43.868 th. €, decreasing by 3,5% in comparison to the first semester of 2014, reflecting 32,9% of the Group's total revenue (6M 2014: 31,7%). Finally, services did not appear any significant change, came up to 939 th. € and other revenue was 30 th. €.

	Office Equipment	Computer and Digital Equipment	Telecom Equipment	Other	Total
Revenue 6M 2015	43.868	69.050	19.437	939	**133.293**
Revenue 6M 2014	45.456	78.847	18.014	973	**143.291**
% Δ	**-3,5%**	**-12,4%**	**7,9%**	**-3,6%**	**-7,0%**

Gross Profit

The Gross Profit of the Group for the first half of 2015 came up to 28.771 th. € compared to 34.947 th. € in 2014 decreasing by 17,7%. The Gross Profit Margin decreased by almost three units and was 21,6%.

Operational Expenses - Financial Income, Expenses and Profits from Associates

The expenses of the Group, including the financial expenses, the first half of 2015 came up to 25.428 th. €, versus 26.941 th. € last year, having decreased by 5,6% and are analyzed as follows:

Administrative Expenses: 3.626 th. €
Distribution Expenses: 22.891 th. €
Other Income: 1.391 th. €
Net Financial Expenses: 354 th. € and
Profits from Associates: 51 th. €

The relevant figures for 2014 were:

Administrative Expenses 3.796 th. €
Distribution Expenses 23.236 th. €
Other Expenses 741 th. €
Net Financial Expenses: 696 th. € and
Profits from Associates: 47 th. €

Bank interests appear a significant decrease by 350 th. €, due to the effective use of the cash and cash equivalents of the Group and the continuous positive cash flows that led to a drastic reduction of bank debt of the Group.

Profits

The highest decrease in sales compared with the cost of sales of the Group, despite the decrease of the operating/financing expenses, contributed earnings before taxes of the Group to end up to 3.373 th. €, in contrast to 8.041 th. € in 2014. Consequently, earnings after taxes ended up to 2.363 th. € from 5.800 th. € in the relevant period in 2014.

Earnings per share

The earnings per share, basic and diluted came up to 10,70 eurocents, than 26,27 eurocents in the relevant period of 2014.

UNIT F

Events after the Reporting Period of 30.06.2015

The subsidiary of the Company, Plaisio Computers JSC decided on 20.07.2014 the payment of dividend of the amount 76 th. €. Also, the Company Plaisio Estate JSC decided on 01.07.2015 the payment of dividend of the amount 10 th. €.
Based on article 1 par. 4 of L.4334/2015 published on July 16, 2015, the income tax rate of legal entities in Greece increased from 26% to 29%. According to IAS 12 (par. 47) and IAS 10 (par. 22) the amendment of the tax rate is a non-adjusting event.
There are no other post balance sheet events, concerning the Group or the Company, which have a significant effect on the financial position of the company.

UNIT G

Assessment of the evolution of the activities of the company during the second HY 2015

Capital controls amongst other things have led to limitations in capital movements from Greece to foreign countries. As a result, capital controls influence not only the domestic transactions, but also, the transactions with foreign vendors and creditors. Consequently, individual and business customers may delay the payments of their liabilities and negatively influence the liquidity of the Group and of the Company, though the liquidity has been maintained in exceptionally high levels. The acquisition of inventory for the Group and for the Company depends significantly on suppliers based on countries except Greece. If capital controls continue to be in force in future, the Company and the Group would need to ask for approval by the authorities to use the cash and cash equivalents they maintain in Greece in order to pay the suppliers. Imports approval pace is satisfactory, taking into account the size of the Group's imports and it seems that with the current pace of approval, the Company will be able to have sufficient inventory even in the busiest periods of the year, as is the beginning of the school year and the Christmas period.
Despite the above mentioned situation and based on the Management's estimation and the hypothesis that the third programme for the rescue of the Greek economy will be implemented, without significant deviations; the effects to the Group's activities will be limited in a medium or long-term basis. Although, the fact that the upcoming national elections, the uncertainty of the voting result and the doubts for election of a stable government which will be able to implement the third agreement, would have an effect to the consuming habits and are able to influence the sales and consequently the profitability of the second half of the current corporate year, should not be overlooked.
In such an environment, the Management aims to further reduce the elastic operating expenses.

Magoula, 28th August 2015

The Board of Directors

CHAPTER 3

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION INDEPENDENT AUDITOR'S REPORT

To the Shareholders of "PLAISIO COMPUTERS S.A."

Introduction

We have reviewed the accompanying separate and consolidated statement of financial position of PLAISIO COMPUTERS S.A. as at 30th June 2015, the related separate and consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and selected explanatory notes, that comprise the interim financial information, which is an integral part of the six-month financial report as required by the Law 3556/2007. The Company's Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standards as adopted by European Union and applied to interim financial reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Reference to Other Legal Requirements

Our review has not located any inconsistency or non-conformity between the other elements of the statutory by article 5 of L.3556/2007 six-month financial report, and the accompanying interim financial information.

Agia Paraskevi, August 28, 2015

The Certified Public Accountant

ANTONIOS ANASTASOPOULOS

SOEL Reg. N. 33821

BDO Certified Public Accountants S.A,

449, Mesogion Avenue

Athens, Greece, 15343

SOEL Reg. Number: 173

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CHAPTER 4

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD 01/01 – 30/06/2015

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(*) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

Comprehensive Income Statement 01.01-30.06.2015

(Figures in thousand €)

	Note	THE GROUP 01.01- 30.06.15	THE GROUP 01.01-30.06.14	THE COMPANY 01.01-30.06.15	THE COMPANY 01.01- 30.06.14
Turnover	*5*	133.293	143.291	131.164	141.147
Cost of Sales		(104.522)	(108.344)	(103.212)	(107.028)
Gross Profit		**28.771**	**34.947**	**27.952**	**34.119**
Other operating income		31	35	30	29
Distribution expenses		(22.891)	(23.236)	(22.322)	(22.733)
Administrative expenses		(3.626)	(3.796)	(3.425)	(3.625)
Other (expenses)/income		1.391	741	1.391	741
EBIT		**3.676**	**8.690**	**3.626**	**8.531**
Finance Income		93	97	92	107
Finance Expense		(447)	(793)	(433)	(781)
Share of profit of Associates		51	47	-	-
Profit before tax		**3.373**	**8.041**	**3.284**	**7.857**
Income tax	*21*	(1.010)	(2.241)	(1.010)	(2.239)
Profit after tax		**2.363**	**5.800**	**2.274**	**5.618**
Equity holders of the parent		2.363	5.800	2.274	5.618
Non-controlling interests		0	0	-	-
Other Comprehensive Income:					
Recognition of re-measurement gain/loss	*17*	0	0	0	0
Deferred Tax		0	0	0	0
Other Comprehensive Income after taxes		**0**	**0**	**0**	**0**
Total Comprehensive Income after taxes		**2.363**	**5.800**	**2.274**	**5.618**
Equity holders of the parent		2.363	5.800	2.274	5.618
Non-controlling interests		0	0	-	-
Basic earnings per share	*24*	**0,1070**	**0,2627**	**0,1030**	**0,2544**
Diluted earnings per share	*24*	**0,1070**	**0,2627**	**0,1030**	**0,2544**
EBITDA		**4.889**	**9.917**	**4.829**	**9.749**

The notes on the accounts are an integral part of the financial statements.

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Comprehensive Income Statement 01.04-30.06.2015

(Figures in thousand €)

		THE GROUP		THE COMPANY	
	Note	01.04- 30.06.15	01.04-30.06.14	01.04-30.06.15	01.04- 30.06.14
Turnover	*5*	63.005	70.494	61.894	69.604
Cost of Sales		(49.612)	(53.497)	(48.865)	(52.979)
Gross Profit		**13.393**	**16.997**	**13.028**	**16.625**
Other operating income		22	16	21	16
Distribution expenses		(10.159)	(10.957)	(9.874)	(10.713)
Administrative expenses		(1.590)	(1.827)	(1.484)	(1.740)
Other expenses		(639)	309	(639)	309
EBIT		**1.026**	**4.538**	**1.052**	**4.497**
Finance Income		44	34	44	44
Finance Expense		(241)	(312)	(234)	(307)
Share of profit of Associates		25	24	-	-
Profit before tax		**854**	**4.284**	**862**	**4.234**
Income tax	*21*	(293)	(1.204)	(294)	(1.203)
Profit after tax		**561**	**3.080**	**568**	**3.031**
Equity holders of the parent		561	3.080	568	3.031
Non-controlling interests		0	0	-	-
Other Comprehensive Income:					
Recognition of re-measurement gain/loss	*17*	0	0	0	0
Deferred Tax		0	0	0	0
Other Comprehensive Income after taxes		**0**	**0**	0	0
Total Comprehensive Income after taxes		**561**	**3.080**	**568**	**3.031**
Equity holders of the parent		561	3.080	568	3.031
Non-controlling interests		0	0	-	-
Basic earnings per share	*24*	**0,0254**	**0,1395**	**0,0257**	**0,1373**
Diluted earnings per share	*24*	**0,0254**	**0,1395**	**0,0257**	**0,1373**
EBITDA		**1.628**	**5.171**	**1.649**	**5.125**

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Statement of Financial Position

(Figures in thousand €)

		THE GROUP		THE COMPANY	
	Note	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Assets					
Property, Plant & Equipment	*6*	27.842	28.797	27.797	28.753
Intangible assets	*6*	627	727	621	719
Investments in subsidiaries	*7*	0	0	4.072	4.072
Investments in associates	*7*	1.241	1.290	399	499
Other investments	*8*	44	44	44	44
Deferred tax asset	*16*	4.012	3.576	3.980	3.545
Other non-current assets	*9*	616	618	569	571
Non-Current assets		**34.383**	**35.052**	**37.482**	**38.203**
Inventories	*10*	36.701	39.491	35.809	38.527
Trade receivables	*11*	17.330	19.570	16.790	19.197
Other receivables	*12*	4.466	2.565	4.380	2.491
Cash and cash equivalents	*13*	32.407	45.115	32.032	44.495
Current assets		**90.904**	**106.741**	**89.012**	**104.710**
Total Assets		**125.287**	**141.794**	**126.495**	**142.912**
Shareholders' Equity and Liabilities					
Share capital	*14*	7.286	7.066	7.286	7.066
Share Premium	*14*	844	11.961	844	11.961
Own Shares		(7)	0	(7)	0
Other Reserves		25.124	25.239	24.961	25.105
Retained earnings		46.530	44.195	48.166	45.892
Shareholders' Equity		**79.777**	**88.461**	**81.251**	**90.024**
Long term borrowings	*15*	3.553	5.645	3.553	5.645
Employee benefits	*17*	901	1.067	901	1.067
Provisions	*18*	782	782	782	782
Deferred Income	*19*	2.726	2.861	2.726	2.861
Non-current Liabilities		**7.962**	**10.355**	**7.962**	**10.355**
Trade payables	*20*	17.478	23.856	17.356	23.678
Tax liabilities		5.288	4.694	5.178	4.544
Short term borrowing	*15*	4.634	4.334	4.634	4.334
Provisions	*18*	1.023	1.023	1.023	1.023
Other non-current liabilities	*20*	9.125	9.071	9.091	8.954
Current Liabilities		**37.547**	**42.978**	**37.281**	**42.534**
Total Shareholders' Equity and Liabilities		**125.287**	**141.794**	**126.495**	**142.912**

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Statement of Changes in Net Equity

(Figures in thousand €)

THE GROUP

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Own Shares	Total
Equity at the beginning of the period (01.01.2014)	**7.066**	**11.961**	**57.752**	**0**	**76.779**
Total Comprehensive Income after Tax	0	0	5.800	0	5.800
Distributed Dividend	0	0	(4.416)	0	(4.416)
Restated equity at the end of the period (30.06. 2014)	**7.066**	**11.961**	**59.136**	**0**	**78.163**
Equity at the beginning of the period (01.04.2015)	**7.066**	**11.961**	**69.434**	**0**	**88.461**
Total Comprehensive Income after Taxes	0	0	2.363	0	2.363
Increase of Capital	11.261	(11.117)	(144)	0	0
Return of Share Capital	(11.040)	0	0	0	(11.040)
Purchase of Own Shares	0	0	0	(7)	(7)
Distributed Dividend	0	0	0	0	0
Equity at the end of the period (30.06.2015)	**7.286**	**844**	**71.653**	**(7)**	**79.777**

THE COMPANY

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Own Shares	Total
Equity at the beginning of the period (01.01.2014)	**7.066**	**11.961**	**59.437**	**0**	**78.464**
Total Comprehensive Income after Tax	0	0	5.618	0	5.618
Distributed Dividend	0	0	(4.416)	0	(4.416)
Restated equity at the end of the period (30.06.2014)	**7.066**	**11.961**	**60.639**	**0**	**79.666**
Equity at the beginning of the period (01.01.2015)	**7.066**	**11.961**	**70.997**	**0**	**90.024**
Total Comprehensive Income after Taxes	0	0	2.274	0	2.274
Increase of Share Capital	11.261	(11.117)	(144)	0	0
Return of Capital	(11.040)	0	0	0	(11.040)
Purchase of Own Shares	0	0	0	(7)	(7)
Distributed Dividend	0	0	0	0	0
Equity at the end of the period (30.06.2015)	**7.286**	**844**	**73.127**	**(7)**	**81.251**

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Cash Flow Statement

(Figures in thousand €)

	THE GROUP		THE COMPANY	
	01.01- 30.06.2015	01.01- 30.06.2014	01.01- 30.06.2015	01.01- 30.06.2014
Operating Activities				
Profit before tax	**3.373**	**8.041**	**3.284**	**7.857**
Adjustments for:				
Depreciation / amortization	1.363	1.376	1.353	1.367
Amortization of subsidies	(149)	(149)	(149)	(149)
Provisions	(177)	296	(177)	296
Foreign Exchange differences	332	(317)	332	(317)
Results (income, expenses, profit and loss) from investing activities	(51)	(47)	0	0
Interest expenses and related costs	354	696	341	674
Plus/less adjustments for changes in working capital or related to operating activities				
Decrease / (increase) in inventories	2.790	(4.882)	2.718	(4.741)
Decrease / (increase) in receivables	220	(890)	399	(757)
(Decrease) / increase in liabilities	(6.485)	(6.997)	(6.347)	(6.971)
Less:				
Interest expenses and related expenses paid	(474)	(874)	(460)	(862)
Income tax paid	(852)	(2.984)	(812)	(2.955)
Total inflows / (outflows) from operating activities (a)	**245**	**(6.730)**	**483**	**(6.557)**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	0	0	0	0
(Increase)/ Decrease of Share Capital of Subsidiaries, Affiliated Companies, Joint Ventures &f Other Investments	100	0	100	0
Purchase of property, plant, equipment and intangible assets	(308)	(663)	(298)	(657)
Received interest	93	97	92	97
Received dividends	0	10	0	10
Total inflows / (outflows) from investing activities (b)	**(115)**	**(555)**	**(107)**	**(550)**
Financing Activities				
Proceeds from share capital increase	0	0	0	0
Decrease from return of share capital	(11.040)	0	(11.040)	0
Proceeds from issued borrowings	0	0	0	0
Acquisition of own shares	(7)	0	(7)	0
Re-payments of borrowings	(1.792)	(2.142)	(1.792)	(2.142)
Dividends paid	0	(4.416)	0	(4.416)
Total inflows / (outflows) from financing activities (c)	**(12.839)**	**(6.558)**	**(12.839)**	**(6.558)**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**(12.709)**	**(13.843)**	**(12.462)**	**(13.666)**
Cash and cash equivalents at the beginning of the period	**45.115**	**52.219**	**44.495**	**51.302**
Cash and cash equivalents at the end of the period	**32.407**	**38.376**	**32.032**	**37.636**

The notes on the accounts are an integral part of the interim financial statements

(*) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

Notes to the Interim Financial Statements

1. General Information

These financial statements include the interim condensed financial statements of the company PLAISIO COMPUTERS S.A. (the "Company") and the consolidated interim condensed financial statements of the Company and its subsidiary (together "the Group"). The names of the subsidiary and affiliates are presented in note 7.
The Company assembles and trades PCs, Telecommunication and Office Equipment. The Group has presence in Greece and Bulgaria and PLAISIO COMPUTERS S.A. is listed in the Athens Stock Exchange since 1999.

The Board of Directors of PLAISIO COMPUTERS S.A. approved the financial statements for the six month period ending on June 30th 2015 on the 28th of August 2015.

2. Basis of Preparation of Financial Statements and Accounting Principles

2.1 Basis of Preparation of Financial Statements

The interim financial statements of the company and the group dated June 30th 2015 refer to period from January 1st 2015 to June 30th 2015. They have been prepared based on I.A.S 34 "Interim Financial Information" and have to be examined in comparison to the annual financial statements of December 31st 2014 which are available on the company web site www.plaisio.gr. The comparable data, wherever it has deemed necessary were adjusted according to the changes the Group has made in the presentation of the financial statements.

The accounting principles that have been used in the preparation and presentation of the annual financial statements are in accordance with those used for the preparation of the Company and Group financial statements as of December 31st , 2014 as were published in website of the Company for information purposes.

The preparation of the Financial Statements, in conformity with IFRS, requires the use of certain estimates and assumptions which affect the balances of the assets and liabilities, the contingencies disclosure as at the balance sheet date of the financial statements and the amounts of income and expense relating to the reporting year. These estimates are based on the best of the knowledge of the Company's and Group's management in relation to the current conditions and actions.

Any differences between amounts in the primary financial statements and similar amounts detailed in the explanatory notes are due to rounding of figures.

Standards and Interpretations effective for the current financial year

IFRIC 21 "Levies"

This interpretation sets out the accounting for an obligation to pay a levy imposed by government that is not income tax. The interpretation clarifies that the obligating event that gives rise to a liability to pay a levy (one of the criteria for the recognition of a liability according to IAS 37) is the activity described in the relevant legislation that triggers the payment of the levy. The interpretation could result in recognition of a liability later than today, particularly in connection with levies that are triggered by circumstances on a specific date.

Annual Improvements to IFRSs 2013

The amendments set out below describe the key changes to three IFRSs following the publication of the results of the IASB's 2011-13 cycle of the annual improvements project.

IFRS 3 "Business combinations"

This amendment clarifies that IFRS 3 does not apply to the accounting for the formation of any joint arrangement under IFRS 11 in the financial statements of the joint arrangement itself.

IFRS 13 "Fair value measurement"

The amendment clarifies that the portfolio exception in IFRS 13 applies to all contracts (including non-financial contracts) within the scope of IAS 39/IFRS 9.

IAS 40 "Investment property"

The standard is amended to clarify that IAS 40 and IFRS 3 are not mutually exclusive.

Standards and Interpretations effective for subsequent periods

IFRS 9 "Financial Instruments" and subsequent amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2018)

IFRS 9 replaces the guidance in IAS 39 which deals with the classification and measurement of financial assets and financial liabilities and it also includes an expected credit losses model that replaces the incurred loss impairment model used today. IFRS 9 establishes a more principles-based approach to hedge accounting and addresses inconsistencies and weaknesses in the current model in IAS 39. The Group is currently investigating the impact of IFRS 9 on its financial statements. The Group cannot currently early adopt IFRS 9 as it has not yet been endorsed by the EU.

IFRS 15 "Revenue from Contracts with Customers" (effective for annual periods beginning on or after 1 January 2018)

IFRS 15 has been issued in May 2014. The objective of the standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets. It contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognised. The underlying principle is that an entity will recognise revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The Group is currently investigating the impact of IFRS 15 on its financial statements. The standard has not yet been endorsed by the EU.

IAS 19R (Amendment) "Employee Benefits" (effective for annual periods beginning on or after 1 February 2015)

These narrow scope amendments apply to contributions from employees or third parties to defined benefit plans and simplify the accounting for contributions that are independent of the number of years of employee service, for example, employee contributions that are calculated according to a fixed percentage of salary.

IFRS 11 (Amendment) "Joint Arrangements" (effective for annual periods beginning on or after 1 January 2016)

This amendment requires an investor to apply the principles of business combination accounting when it acquires an interest in a joint operation that constitutes a 'business'. This amendment has not yet been endorsed by the EU.

IAS 16 and IAS 38 (Amendments) "Clarification of Acceptable Methods of Depreciation and Amortisation (effective for annual periods beginning on or after 1 January 2016)

This amendment clarifies that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate and it also clarifies that revenue is generally presumed to be an inappropriate basis for measuring the consumption of the economic benefits embodied in an intangible asset. These amendments have not yet been endorsed by the EU.

IAS 16 and IAS 41 (Amendments) "Agriculture: Bearer plants" (effective for annual periods beginning on or after 1 January 2016)

These amendments change the financial reporting for bearer plants, such as grape vines and fruit trees. The bearer plants should be accounted for in the same way as self-constructed items of property, plant and equipment.

Consequently, the amendments include them within the scope of IAS 16, instead of IAS 41. The produce growing on bearer plants will remain within the scope of IAS 41. The amendments have not yet been endorsed by the EU.

IAS 27 (Amendment) "Separate financial statements" (effective for annual periods beginning on or after 1 January 2016)

This amendment allows entities to use the equity method to account for investments in subsidiaries, joint ventures and associates in their separate financial statements and clarifies the definition of separate financial statements. This amendment has not yet been endorsed by the EU.

IFRS 10 and IAS 28 (Amendments) "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" (effective for annual periods beginning on or after 1 January 2016)

These amendments address an inconsistency between the requirements in IFRS 10 and those in IAS 28 in dealing with the sale or contribution of assets between an investor and its associate or joint venture. The main consequence of the amendments is that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not). A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary. The amendments have not yet been endorsed by the EU.

IAS 1 (Amendments) "Disclosure initiative" (effective for annual periods beginning on or after 1 January 2016)

These amendments clarify guidance in IAS 1 on materiality and aggregation, the presentation of subtotals, the structure of financial statements and the disclosure of accounting policies. The amendments have not yet been endorsed by the EU.

IFRS 10, IFRS 12 and IAS 28 (Amendments) "Investment entities: Applying the consolidation exception" (effective for annual periods beginning on or after 1 January 2016)

These amendments clarify the application of the consolidation exception for investment entities and their subsidiaries. The amendments have not yet been endorsed by the EU.

Annual Improvements to IFRSs 2012 (effective for annual periods beginning on or after 1 February 2015)

The amendments set out below describe the key changes to certain IFRSs following the publication of the results of the IASB's 2010-12 cycle of the annual improvements project.

IFRS 2 "Share-based payment"

The amendment clarifies the definition of a 'vesting condition' and separately defines 'performance condition' and 'service condition'.

IFRS 3 "Business combinations"

The amendment clarifies that an obligation to pay contingent consideration which meets the definition of a financial instrument is classified as a financial liability or as equity, on the basis of the definitions in IAS 32 "Financial instruments: Presentation". It also clarifies that all non-equity contingent consideration, both financial and non-financial, is measured at fair value through profit or loss.

IFRS 8 "Operating segments"

The amendment requires disclosure of the judgements made by management in aggregating operating segments.

IFRS 13 "Fair value measurement"

The amendment clarifies that the standard does not remove the ability to measure short-term receivables and payables at invoice amounts in cases where the impact of not discounting is immaterial.

IAS 16 "Property, plant and equipment" and IAS 38 "Intangible assets"

Both standards are amended to clarify how the gross carrying amount and the accumulated depreciation are treated where an entity uses the revaluation model.

IAS 24 "Related party disclosures"

The standard is amended to include, as a related party, an entity that provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Annual Improvements to IFRSs 2014 (effective for annual periods beginning on or after 1 January 2016)

The amendments set out below describe the key changes to four IFRSs. The improvements have not yet been endorsed by the EU.

IFRS 5 “Non-current assets held for sale and discontinued operations”

The amendment clarifies that, when an asset (or disposal group) is reclassified from ‘held for sale’ to ‘held for distribution’, or vice versa, this does not constitute a change to a plan of sale or distribution, and does not have to be accounted for as such.

IFRS 7 “Financial instruments: Disclosures”

The amendment adds specific guidance to help management determine whether the terms of an arrangement to service a financial asset which has been transferred constitute continuing involvement and clarifies that the additional disclosure required by the amendments to IFRS 7, ‘Disclosure – Offsetting financial assets and financial liabilities’ is not specifically required for all interim periods, unless required by IAS 34.

IAS 19 “Employee benefits”

The amendment clarifies that, when determining the discount rate for post-employment benefit obligations, it is the currency that the liabilities are denominated in that is important, and not the country where they arise.

IAS 34 “Interim financial reporting”

The amendment clarifies what is meant by the reference in the standard to ‘information disclosed elsewhere in the interim financial report’.

3. Risk management policies

3.1. Factors of financial risk

The Group is exposed to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance. The risks below are significantly affected by not only the enforced capital controls but also by the macroeconomic and financial environment in Greece, as they were analysed in the interim report of the Board of Directors.

Macroeconomic Situation in Greece – Capital Controls

Since May 2010, Greece in combination with its Partners has undertaken and implemented significant structural reforms for the improvement of the competition and the promotion of the financial development, through a programme agreed with European Union, the European Central Bank and the International Monetary Fund. ("the Institutions").

The above-mentioned reforms led to an improvement to the fiscal figures especially to primary surpluses in 2013 and 2014 and to marginal increase in GDP in 2014, for the first time after a five year recession period. Following the national elections of 25th of January 2015, the new Greek government achieved a four-month extension of the Master Financial Assistance Facility Agreement (MFFA). The fact that there was not an agreement by the expiring date of the aforementioned extension led to capital controls, and to discussions for the third bailout programme with the Institutions for the Agreement for Convention of Financial Support by the European Stability Mechanism (ESM) and the settings for the Financial Assistance Agreement (l. 4336/14.8.2015).

The imposed capital controls in the country, which include amongst others restrictions on payments abroad, consequently affecting domestic transactions and dealings with foreign suppliers and creditors. As a result, residential and corporate customers are likely to delay payments of their obligations, adversely affecting the liquidity of the Group and the Company, though Group's liquidity is maintained in exceptional high levels. Purchase of inventory of the Group and of the Company is highly dependent to suppliers outside Greece. Assuming the currently imposed capital controls remain in force, the Group and the Company will need to seek approval from the appropriate authorities in order to use cash and cash equivalents held in Greece to settle payments to suppliers outside Greece.

Capital controls, the non-completion of the recapitalization and the estimations for GDP reduction in 2015 are capable of affecting the remaining income of Company's clients or their consuming habits and consequently to affect its operations. Despite the above-mentioned fact, based on the Management's estimation that the bailout programme will be implemented without significant deviations, the effect to the Group's activities is expected to be limited, in the medium to long term.

In this uncertain economic environment, management continually assesses the situation and its possible future impact to ensure that all necessary actions and measures are taken in order to minimize any impact on the Group's operations.

The main risks are the following:

(a) Market risk

i) Foreign exchange risk

The foreign exchange risk is the risk of volatility of the value of financial assets, of assets and liabilities due to changes in the exchange rates. The majority of the Group's transactions and balances are in Euro and there are no loans in any other currency than the Euro. Therefore the Management estimates that the Group is exposed to minimal foreign exchange risks. Furthermore it monitors constantly the risks that might arise and evaluates the need of taking measures. The activity of the Group in Bulgaria does not magnify this risk as the exchange rate of the Bulgarian Lev to the Euro is fixed.

ii) Cash flow and fair value interest rate risk

The Group analyses its interest rate exposure on a dynamic basis. Various scenarios are simulated taking into consideration refinancing, renewal of existing positions, alternative financing and hedging. Based on these scenarios, the Group calculates the impact on profit and loss of a defined interest rate shift.

The policy of the Company is to keep loans at a low level, assuring at the same time that there is a financing capability from the banks that PLAISIO cooperates with, that satisfy without a problem the planned development of the Group.

On June 30th 2015, the long term loans of the Group and the Company were 3.553 th. € (5.645 th. € on 31.12.2014), the short term bond loans were 4.634 th. € (4.334 th. € on 31.12.2014). From the total of the Bond Loans, which appears a reduction of 18% compared to the relevant period in 2014, the 2.337 th. € refer to a common Bond loan of fixed interest rate from NBG, the 750 th. € refer to a common Bond loan of floating interest rate from Alpha Bank, while the remaining 5.100 th. € refer to a common bond loan floating interest rate from Eurobank.

The following table presents the sensitivity analysis of the results of the period as well as the net equity to a change of the interest rate of +1% or -1%. The relevant influence is presented as follows:

A) Interest Rate increase by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would decrease by 30 th. € and 46 th. € on 01.01-30.06.2015 and 01.01-30.06.2014 respectively.

B) Interest Rate decrease by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would increase by 30 th. € and 46 th. € on 01.01-30.06.2015 and 01.01-30.06.2014 respectively.

The level of the total borrowing of the Group, in comparison to its assets and its liquidity is such, that this specific risk cannot be considered as material.

(b) Credit risk

Credit risk is managed on Group level. Retail sales are collected in cash or by credit cards. For wholesales the Group has the necessary policies in order to ensure that sales are made to customers with an appropriate credit record. Furthermore, the biggest part of the Group's receivables, is insured.

On June 30th 2015 the total balance of customers and other trade receivables for the Group and the Company, was 24.197 € and 23.328 th. €, while the provision for doubtful receivables was 6.867 th. € and 6.794 th. €, for the Group and for the Company respectively. The Company's and the Group's concentrated risk for doubtful receivables, is stated in note 11.

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(c) Liquidity Risk

The financial liabilities of the Group and for the Company are analyzed as follows:

THE GROUP 30.06.2015	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.891	0	0	0
Loans & Interest	4.835	2.444	1.266	0
Total	**36.726**	**2.444**	**1.266**	**0**

THE GROUP 31.12.2014	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	37.621	0	0	0
Loans & Interest	4.532	4.334	1.558	0
Total	**42.153**	**4.334**	**1.558**	**0**

THE COMPANY 30.06.2015	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.624	0	0	0
Loans & Interest	4.835	2.444	1.266	0
Total	**36.460**	**2.444**	**1.266**	**0**

THE COMPANY 31.12.2014	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	37.177	0	0	0
Loans & Interest	4.532	4.334	1.558	0
Total	**41.709**	**4.334**	**1.558**	**0**

The Group considers its liabilities to suppliers as short-term. In the same category it includes other short term liabilities and tax liabilities.

The decrease in the liabilities of the Group to the suppliers takes place due to the fact that at the second half of the previous fiscal period the orders where increased in comparison to the first six months of the current fiscal period and consequently to increased liabilities of the Company, and also to the policy of payment in cash of the suppliers for the attainment of better buying terms and for the reduction for the price per unit.

Taking into consideration all the above mentioned acknowledgments, at this moment and for the following fiscal period, this particular risk is estimated as controlled.

3.2. Capital risk management

The Group and Company objectives when managing capital are to safeguard the ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group and Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. In the following tables the net borrowing of the Company and the Group, that as mentioned before is negative, is presented.

THE GROUP	**30.06.2015**	**31.12.2014**
Total loans	8.187	9.979
Minus: Cash & cash equivalents	(32.407)	(45.115)
Net Borrowing	**(24.220)**	**(35.136)**

THE COMPANY	**30.06.2015**	**31.12.2014**
Total loans	8.187	9.979
Minus: Cash & cash equivalents	(32.032)	(44.495)
Net Borrowing	**(23.845)**	**(34.516)**

Based on the figures above, the Company decided a return of capital of 11.040 th. € in the first half of 2015, after the Management's conclusion that the cash sufficiency of the Company will not be disturbed and will optimize the debt to equity ratio.

4. Important accounting estimates and judgments of the Management

The Group makes estimates and assumptions based on historical data and expectations concerning the development of future events. In the Financial Statements of June 30th 2015, the basic accounting principles and estimates of the Financial Position of December 31st 2014 have been preserved.

5. Segment information

(Figures in thousand €)

The Management of the Group recognizes three main segments of its operation (the product categories): a) office products, b) PCs & Digital Technology products and c) telecommunications products), as its main operation segments. The before mentioned operation segments are those used by the management team for internal purposes and the strategic decisions are thus made, taking into consideration the results, efficiency and productivity of each one separately.

The segment results for the period ended June 30th 2015 were as follows:

01.01.2015 – 30.06.2015	**Segment reporting**				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	44.456	70.156	19.729	939	**135.280**
Inter-company Sales	(588)	(1.106)	(293)	0	**(1.988)**
Net Sales	43.868	69.050	19.437	939	**133.293**
EBITDA	1.883	2.100	764	142	**4.889**
EBITDA margin %	4,29%	3,04%	3,93%	15,16%	**3,67%**
Operating profit / EBIT	1.416	1.579	574	107	**3.676**
Finance cost					(303)
Income tax expense					(1.010)
Earnings After Taxes					**2.363**

The respective data of 2014, are not fully comparable regarding the operating segments of Office equipment and the Computer and digital equipment because one product category which was included into the Computer and digital equipment is now included into the Office equipment segment. Although, this change does not, significantly, affect the comparability of the segmental analysis.

The segment results for the period ended June 30th 2014 were as follows:

01.01.2014 – 30.06.2014	**Segment reporting**				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	46.158	79.960	18.241	973	**145.332**
Inter-company Sales	(702)	(1.113)	(227)	0	**(2.042)**
Net Sales	45.456	78.847	18.014	973	**143.291**
EBITDA	3.651	4.546	1.463	257	**9.917**
EBITDA margin %	8,03%	5,77%	8,12%	26,41%	**6,92%**
Operating profit / EBIT	3.200	3.983	1.282	225	**8.690**
Finance cost					(649)
Income tax expense					(2.241)
Earnings After Taxes					**5.800**

CHANGES	Office Products	PCs & Digital Technology	Telecommunications	Other	Total
Net Sales	-3,5%	-12,4%	7,9%	-3,6%	**-7,0%**
EBITDA	-48,4%	-53,8%	-47,8%	-44,7%	**-50,7%**
% EBITDA / Net Sales	-3,7	-2,7	-4,2	-11,3	**-3,3**
Operating Profit / (Loss) (EBIT)	-55,7%	-60,4%	-55,2%	-52,5%	**-57,7%**
Finance Cost					**-53,4%**
Income Tax Expense					**-54,9%**
Earnings / (Loss) After Taxes					**-59,3%**

The decrease in sales by one digit percentage is attributed to the reduction in the figures of "PC & Digital Technology" segment which participates by the biggest percentage to the total sales of the Group. EBITDA decreased in all three categories, by similar percentages, while in total decreased by 50,5%.

The assets and liabilities per segment for 30.06.2015 and 31.12.2014 are analyzed as follows:

30.06.2015	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	17.782	28.370	7.879	54.031
Non distributed Assets	-	-	-	71.256
Consolidated Assets				**125.287**

30.06.2015	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Liabilities of the segment	5.752	9.177	2.549	17.478
Non distributed Liabilities	-	-	-	107.809
Consolidated Liabilities				**125.287**

31.12.2014	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	18.731	33.067	7.264	59.061
Non distributed Assets	-	-	-	82.733
Consolidated Assets				**141.794**

31.12.2014	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	7.566	13.356	2.934	23.856
Non distributed Liabilities	-	-	-	117.938
Consolidated Liabilities				**141.794**

The home-country of the Company – which is also the main operating country – is Greece. The Group is activated mainly in Greece, while it is also activated in Bulgaria.

	Sales 01.01.2015 – 30.06.2015	**Total Assets 30.06.2015**
Greece	131.164	126.495
Bulgaria	4.116	2.293
Consolidated Sales / Assets after the necessary omissions	**133.293**	**125.287**

	Sales	Total Assets
	01.01.2014– 30.06.2014	**31.12.2014**
Greece	141.147	142.912
Bulgaria	4.185	2.705
Consolidated Sales / Assets after the necessary omissions	**143.291**	**141.794**

Sales refer to the country where the customers are. Assets refer to their geographical location.

6. Property, Plant, Equipment and Intangible Assets

(Figures in thousand €)

The tangible and intangible assets of the Group and the Company are analyzed as follows:

THE GROUP

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2015	**43.898**	**16.002**	**0**	**5.748**	**65.649**
Additions	2	305	0	1	**308**
Disposals	0	(14)	0	0	**(14)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2015	**43.900**	**16.293**	**0**	**5.750**	**65.943**
Depreciation					
Book Value on January 1st 2015	**(17.227)**	**(13.877)**	**0**	**(5.021)**	**(36.125)**
Additions	(708)	(554)	0	(101)	**(1.363)**
Disposals	0	14	0	0	**14**
Transfers	0	0	0	0	**0**
Book value on June 30th 2015	**(17.935)**	**(14.416)**	**0**	**(5.122)**	**(37.474)**
Net Book value on June 30th 2015	**25.965**	**1.877**	**0**	**627**	**28.469**
Net Book value on December 31st 2014	**26.671**	**2.126**	**0**	**727**	**29.524**

THE GROUP

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2014	**43.898**	**18.071**	**0**	**5.585**	**67.554**
Additions	0	138	380	144	**663**
Disposals	0	(1.949)	0	0	**(1.949)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2014	**43.898**	**16.260**	**380**	**5.729**	**66.267**
Depreciation					
Book Value on January 1st 2014	**(15.777)**	**(15.647)**	**0**	**(4.826)**	**(36.250)**
Additions	(733)	(548)	0	(95)	**(1.376)**
Disposals	0	1.949	0	0	**1.949**
Transfers	0	0	0	0	**0**
Book value on June 30th 2014	**(16.510)**	**(14.245)**	**0**	**(4.921)**	**(35.677)**
Net Book value on June 30th 2014	**27.388**	**2.015**	**380**	**808**	**30.590**
Net Book value on December 31st 2013	**28.121**	**2.425**	**0**	**758**	**31.304**

THE COMPANY

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2015	**43.898**	**15.695**	**0**	**5.697**	**65.290**
Additions	2	295	0	1	**298**
Disposals	0	(14)	0	0	**(14)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2015	**43.900**	**15.975**	**0**	**5.698**	**65.574**
Depreciation					
Book Value on January 1st 2015	**(17.227)**	**(13.612)**	**0**	**(4.978)**	**(35.817)**
Additions	(708)	(545)	0	(99)	**(1.353)**

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Disposals	0	14	0	0	**14**
Transfers	0	0	0	0	**0**
Book value on June 30th 2015	**(17.935)**	**(14.143)**	**0**	**(5.077)**	**(37.156)**
Net Book value on June 30th 2015	**25.965**	**1.832**	**0**	**621**	**28.418**
Net Book value on December 31st 2014	**26.671**	**2.082**	**0**	**719**	**29.472**

THE COMPANY

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2014	**43.898**	**17.747**	**0**	**5.532**	**67.177**
Additions	0	134	380	144	**657**
Disposals	0	(1.949)	0	0	**(1.949)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2014	**43.898**	**15.932**	**380**	**5.675**	**65.885**
Depreciation					
Book Value on January 1st 2014	**(15.777)**	**(15.369)**	**0**	**(4.783)**	**(35.930)**
Additions	(733)	(541)	0	(93)	**(1.367)**
Disposals	0	1.949	0	0	**1.949**
Transfers	0	0	0	0	**0**
Book value on June 30th 2014	**(16.510)**	**(13.961)**	**0**	**(4.877)**	**(35.348)**
Net Book value on June 30th 2014	**27.388**	**1.971**	**380**	**798**	**30.537**
Net Book value on December 31st 2013	**28.121**	**2.379**	**0**	**748**	**31.248**

There are no mortgages or collateral of the Group and the Company. Intangible assets include mainly purchased software and licenses for software (SAP R3, BW, CRM etc.).

The total acquisition of fixed assets of the Group and the Company for the 6M 2015 amounted to 308 th. € and 298 th. € respectively. For the first HY of 2014, the total acquisition of fixed assets for the Group and the Company was 663 th. € and 657 th. respectively.

The company has revalued on the 31.12.2012 the value of its fixed assets according to law 2065/1992, only in its tax base, since the company applies IFRS and observes the rules of the IFRS (Ministry of Economics 1226/24.12.2012).

7. Group Structure

(Figures in thousand €)

The companies that are included in the financial statements are the following:

Company	**Activity**	**Country**	**% Percentage**	**Connection**	**Consolidation Method**
Plaisio Computers S.A.	Trade of PCs and Office Products	Greece	Parent	Parent	-
Plaisio Computers JSC	Trade of PCs and Office Products	Bulgaria	100%	Direct	Full Consolidation
Plaisio Estate S.A.	Development and Management of Real Estate	Greece	20%	Direct	Equity Method
Plaisio Estate JSC	Development and Management of Real Estate	Bulgaria	20%	Direct	Equity Method

Participation in subsidiaries is the participation of the parent company PLAISIO COMPUTERS S.A. in the share capital of the fully consolidated PLAISIO COMPUTERS JSC. The percentage of participation of the parent company is 100% and non-controlling interests arise.

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In the Company's financial statements the investment in subsidiary is presented at cost. In the consolidated financial statements participation in subsidiaries is eliminated. The value of participation in subsidiaries on June 30th was:

INVESTEMENT OF PARENT COMPANY IN SUBSIDIARIES

	30.06.2015	31.12.2014
Plaisio Computers JSC	4.072	4.072

The participation in affiliated companies for the Group and the Company on 30.06.2015 and on 31.12.2014 is analyzed as follows:

PARTICIPATION IN AFFILIATED COMPANIES	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Plaisio Estate S.A.	993	1.048	187	287
Plaisio Estate JSC	248	242	212	212
Total participation in affiliated companies	**1.241**	**1.290**	**399**	**499**

The participation in affiliated companies is presented at cost in the Company's financial statements.

The company "PLAISIO ESTATE SA", decided during its Ordinary Annual Shareholder Meeting that took place on June 27th 2014, the decrease of its share capital by five hundred thousand euro, by decreasing the nominal value of each share of PLAISIO ESTATE from 7,75 euro to 5,05 euro by returning the aforementioned amount to its shareholders which took place after the approval of the amendment of article 5 of the Company's Article of Association on 02.04.2015.

It is noted, the company "PLAISIO ESTATE SA", in which the company participates with 20%, decided during its Annual Shareholder Meeting that took place on June 26th 2015, the decrease of its share capital by 500 th. €, by decreasing the name value of each share of PLAISIO ESTATE by 5,05 € to 2,35 € by returning the aforementioned amount to its shareholders. As a consequence of the aforementioned decrease an amount of 100 th. € will be returned to the Company and its participation to the share capital of PLAISIO ESTATE will be equally decreased. The above mentioned decrease took place after the approval of the alteration of article 5 of the Memorandum of Plaisio Estate S.A. from the Regulating Authority. Plaisio Estate JSC took the decision on 01.07.2015 to distribute to the Company 10 th. € as dividend for the corporate year 2014. The subsidiary of the Company Plaisio Computers JSC, decided on 20.07.2015 the payment of dividend of 76 th. €. The aforementioned dividends will be accounted for in the financial statements of 30.09.2014. The changes in the participations that are accounted with the method of Net Equity concern the proportion to the results of the affiliates.

The changes in participations that are consolidated via net equity are analyzed as follows:

	2015	2014
1st January	**1.290**	**1.227**
Capital Increase / (Decrease)	(100)	0
Percentage of results from participations accounted with the method of Net Equity	51	47
Dividend from participations accounted with the method of Net Equity	0	(10)
30th June	**1.241**	**1.264**

8. Other long-term Investments

(Figures in thousand €)

Other investments consist of portfolio investments in companies not listed in organized stock markets. According to IAS 32 and 39, these investments are displayed in the financial statements at their cost of acquisition less any provision for devaluation.

Other long-term investments on 30.06.2015 and 31.12.2014 are analyzed as follows:

OTHER LONG-TERM INVESTMENTS	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
High-tech Park Acropolis Athens S.A.	454	454	454	454
High-tech Park Technopolis Thessalonica S.A.	30	30	30	30
Interaction Connect S.A.	14	14	14	14
	498	**498**	**498**	**499**
Devaluation High-tech Park Acropolis Athens S.A.	(454)	(454)	(454)	(454)
Total Other long-term investments	**44**	**44**	**44**	**44**

The participation of the company in the above companies on June 30th 2015 was:

	Percentage of Participation	Country of Incorporation
High-tech Park Acropolis S.A.	3,46%	Greece
High-tech Park Technopolis S.A.	2,18%	Greece
Interaction Connect S.A.	14,3%	Luxembourg

The participation to the company "High-tech Technopolis Thessalonica S.A." changed marginally, because of the merge between "High-tech Technopolis S.A." and "Incubator High-tech Park Technopolis S.A.".

9. Other non-current assets

(Figures in thousand €)

Other non-current assets include long-term guarantees that are going to be collected after the end of the following period. The fair value of these assets does not significantly differ from the one presented to the financial report and it is under an annual revaluation. In particular, other non-current assets on June 30th 2015 are analyzed as follows:

OTHER NON-CURRENT ASSETS	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Long-term guarantees	616	618	569	571
Total	**616**	**618**	**569**	**571**

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10. Inventories

(Figures in thousand €)

The Group and Company's inventories on 30.06.2015 and on 31.12.2014 are analyzed as follows:

INVENTORIES	**THE GROUP**		**THE COMPANY**	
	30.06.2015	**31.12.2014**	**30.06.2015**	**31.12.2014**
Inventories of merchandise	45.705	46.385	44.798	45.408
Inventories of finished products	13	10	13	10
Inventories of raw materials	16	7	16	7
Inventories of consumables	573	475	573	475
Down payments to vendors	2.694	4.383	2.694	4.383
	49.001	**51.261**	**48.094**	**50.284**
Minus: Provision for devaluation	(12.300)	(11.770)	(12.285)	(11.757)
Net realizable value of inventories	**36.701**	**39.491**	**35.809**	**38.527**

The Group takes all the necessary measures (insurance, security) in order to minimize the risk and contingent damages from loss of inventory from natural disasters, thefts etc. The group operates in the technology area, where the risk of technological devaluation is significant; the management examines constantly the net realizable value of stock and forms all the necessary provisions so that their value in the financial statements matches their pair value.

On 30.06.2015 the inventories were 49.001 th. € and 48.094 th. €, while the provision for devaluation was 12.300 th. € and 12.285 th. € for the Group and for the Company, respectively.

In the current fiscal period the Group increased the provision for the devaluation of its inventory and as a result the related percentage was 25,1%, whilst it was 23% in 2014.

11. Trade and other receivables

(Figures in thousand €)

The Group and Company's trade and other receivables on 30.06.2015 and on 31.12.2014 are analyzed as follows:

TRADE AND OTHER RECEIVABLES	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Receivables from customers	20.423	23.104	19.554	22.153
Cheques and bills receivables	3.775	3.331	3.775	3.331
Receivables prior to Impairments	**24.197**	**26.435**	**23.328**	**25.484**
Minus: Impairment	(6.867)	(6.865)	(6.794)	(6.794)
Net Receivables customers	**17.330**	**19.570**	**16.534**	**18.690**
Receivables from subsidiaries	0	0	256	507
Receivables from associates	0	0	0	0
Total trade and other receivables	**17.330**	**19.570**	**16.790**	**19.197**

There is no concentration of credit risk related to the receivables from customers since they are spread in a large number of customers.

All the above receivables are short-term and it is not required to discount them at the date of the Financial Position.

The movement for provisions of bad-debt is as follows:

	THE GROUP		THE COMPANY	
	2015	2014	2015	2014
Balance at 01/01	6.865	7.825	6.794	7.758
Net Change of the Period	2	(381)	0	(376)
Balance at the end of the period 30/06	**6.867**	**7.444**	**6.794**	**7.382**

The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment. It is noted that this provision includes also non overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non-collection of these balances

d) a provision for the balances from the Public Sector

On 30.06.2015 the total balance of customers and other trade receivables for the Group and the Company, was 24.197 € and 23.328 th. € (decreased by 2 million €, in comparison to 31.12.2014), while the provision for doubtful receivables was 6.867 th. € and 6.794 th. €, for the Group and the Company respectively. Therefore, almost 30% of the receivables of the Company is covered by the relative provisions, a fact that creates an important reassurance for obtaining the receivables, even in an environment of constraint liquidity of the Greek market, as it is today. It is also noted, that the amount of the formed provision for the current period is slightly increased (28,4% compared to 26,0% on 31.12.2014), confirming the conservative policy of the Company, in an environment of increased credit fluctuations and intense credit risk.

12. Other short – term receivables

(Figures in thousand €)

The other short-term receivables of the Group and of the Company on 30.06.2015 and on 31.12.2014 are analyzed as follows:

OTHER SHORT-TERM RECEIVABLES	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Deferred expenses	698	472	693	468
Other short-term receivables	3.768	2.093	3.687	2.023
	4.466	**2.565**	**4.380**	**2.491**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet. Other receivables refer to down payments, accommodation money to personnel, vendor's advance payments and pre-calculated purchase discounts.

13. Cash and cash equivalents

(Figures in thousand €)

The other short-term receivables of the Group and of the Company on 30.06.2015 and on 31.12.2014 are analyzed as follows:

CASH AND CASH EQUIVALENTS	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Cash in hand	1.275	2.748	1.228	2.711
Cash at Banks	31.131	42.368	30.804	41.783
Time deposits	0	0	0	0
Total	**32.407**	**45.115**	**32.032**	**44.495**

The decrease of cash and cash equivalents compared to 31.12.2014 is attributed to the return of capital to the Company's shareholders after the decision taken by the Annual Shareholders Meeting.

The composition of cash and cash equivalents per currency is the following (all amounts are in the € currency).

	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Euro	19.822	36.812	19.807	36.797
Other Currencies	12.585	8.303	12.225	7.697
Total	**32.407**	**45.115**	**32.032**	**44.495**

The Company amended the ratio between Euro to other currencies, in favor of the second ones and more specifically in favor of USD. As a result, on 30.06.2015, the cash and cash equivalents of the Group in Euro were 61,2% rather than 81,6% at the end of 2014. The above amendment implemented due to the estimation that the movements in the exchange rates would be in favor of USD. The above mentioned amounts are presented in the cash flow statement.

14. Share capital and share premium

(Figures in thousand €)

The share capital of the company is analyzed as follows:

	Number of shares	Par Value	Share capital	Share Premium	Total
1st January 2015	22.080.000	0,32	7.066	11.961	19.027
30th June 2015	22.080.000	0,33	7.286	844	8.131

The company's share capital consists of twenty-two million eighty thousand ordinary shares (22.080.000) with a par value of thirty-three cents (0,33 €) each.

The increase of share capital, as a consequence of the decision taken on the Extraordinary General Assembly of 16th of December 2014, was approved by the virtue no 7315/21-01-2015 decision of the Ministry of Development. Following the approval, the tax-free reserves were capitalized according to 2238/1994 of € 144 th. and part of the account "Special Reserves from issuance of shares above par" of amount € 77 th. Consequently, the Share Capital of the Company reaches the amount of seven million two hundred eighty six thousand four hundred (7.286.400) Euros and it is divided into twenty two million eighty thousand (22.080.000) common registered shares, of nominal value of thirty three cents (0,33) each. The annual Ordinary General Assembly of the 2nd of April 2015, decided amongst others: a) the increase of the Company's share capital by the total amount of € 11.040 th., by capitalization of part of the account "Special Reserves from issuance of shares above par", which (increase) will be done with the increase of the nominal value of all the Company's shares by 0,50 Euro, or from 0,33 to 0,83 Euro and b) the decrease of the Company's share capital by the total amount of € 11.040 th., which (decrease) will be done with the decrease of the nominal value of all the Company's shares by 0,50 Euro, or from 0,83 to 0,33 Euro and return-distribution of the respective amount to the shareholders of the Company. Following the aforementioned increase and decrease of the share capital of the Company with the respective increase and decrease of the nominal value of each share, the fully paid-up share capital of the Company amounts to € 7.286 th., divided into 22.080.000 common shares, of 0,33 Euro final nominal value each. On 22-04-2015, the decision of the Ministry of Development and Competitiveness was registered in the General Commercial Register Office (G.E.MI.), by virtue no 43495/22-04-2015, through which the amendment of Article 5 of the Company's Article of Association was approved. The Stock Markets Steering Committee of Hellenic Exchanges was informed during its meeting on 23-04-2015 for the equal increase and decrease of the Company's share capital with corresponding increase and decrease of the nominal value of Company's shares and the capital return in cash to the shareholders amounting to 0,50 Euro per share. Consequently, since 27-04-2015 the Company's shares shall be traded in the Athens Stock Exchange with their final nominal value of 0,33 Euro per share and without the right to participate in the capital return of cash to the shareholders. On the same date, the opening price of the shares of the Company to Athens Stock Exchange determined in accordance with the Athens Exchange Rulebook, in conjunction with Resolution 26 of the Board of Directors of ATHEX, as it applies. Beneficiaries of the share capital return were the shareholders who were registered on the Dematerialized Securities System (D.S.S.) on 28-04-2015 (record date). The starting date of deposit of the share capital return (0,50 Euro per share) were 30-04-2015.

During the examined period, the Company purchased 1.300 own shares with average price of 5,11 €, of total value 7 th. €. The Company holds 1.300 treasury shares on 30.06.2015.

All issued shares are traded at the Athens Stock Exchange.

15. Loans

(Figures in thousand €)

The borrowings of the Group and of the Company on 30.06.2015 and on 31.12.2014 are analyzed as follows:

LOANS	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Long Term Loans				
Bond Loans	3.553	5.645	3.553	5.645
Total Long Term Loans	**3.553**	**5.645**	**3.553**	**5.645**
Short Term Loans				
Bond Loans	4.634	4.334	4.634	4.334
Total Short Term Loans	**4.634**	**4.334**	**4.634**	**4.334**
Total	**8.187**	**9.979**	**8.187**	**9.979**

The changes in the amounts of the Loans are analyzed as follows:

The movements in Loans are as follows:	THE GROUP	THE COMPANY
Balance 01.01.2014	**14.263**	**14.263**
Loans repayments	(2.142)	(2.142)
Balance 30.06.2014	**12.121**	**12.121**
Balance 01.01.2015	**9.979**	**9.979**
Loans repayments	(1.792)	(1.792)
Balance 30.06.2015	**8.187**	**8.187**

The expiry dates of the total loans of the company are the following:

Expiry dates of Long Term Loans	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Between 1 and 2 years	2.384	4.184	2.384	4.184
Between 2 and 5 years	1.169	1.461	1.169	1.461
Over 5 years	0	0	0	0
	3.553	**5.645**	**3.553**	**5.645**

The bond loans are reduced by € 1,8 m. in relation to the end of the financial year of 2014 and refer to:

i. 12-year common Bond Loan, non-convertible to stocks of 2.337 th. euro from the National Bank of Greece S.A.

ii. 7-year common Bond Loan non-convertible to stocks of 5.100 th. and a floating rate. The amount of 4.740 th. euro was contracted with EUROBANK Cyprus Ltd and the remaining 360 th. euro with EUROBANK.

iii. 3-year common Bond Loan, non-convertible to stocks of 750 th euro, from Alpha Bank S.A. and Alpha Bank London Ltd.

The long term Bond loan (case i. of the above mentioned), which the company has with NBG has the three following financial covenants of the company's financial statements:

a) Total Borrowings minus (-) Cash & Cash equivalents over EBITDA to be throughout the Bond Loan less than 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense minus Financial Income to be throughout the Bond Loan greater than 3,50.

The long term bond loan (case ii of the above mentioned), until its reimbursement has the three following financial covenants of the consolidated financial statements which are evaluated at the half year and end of year financial statements:

a) Total Borrowings minus (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

The long term bond loan (case iii of the above mentioned) with Alpha Bank has the three following financial covenants of the consolidated financial statements:

a) Total Borrowings minus (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,00.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,25.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 4,00.

The Group and the Company have complied with the above mentioned covenants of the company's financial statements.

16. Deferred income tax

(Figures in thousand €)

The deferred income tax for the Group and the Company on 30.06.2015 and on 31.12.2014 is analyzed as follows:

	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Deferred tax liabilities	1.240	1.304	1.240	1.304
Deferred tax assets	5.252	4.880	5.220	4.849
	4.012	**3.576**	**3.980**	**3.545**

The deferred tax liabilities and assets are netted when there is a legal right to net the current tax assets to the current tax liabilities and when they refer to the same tax authority.

The deferred tax liabilities and assets are presented net in the Statement of Financial Position of June 30th 2015 "Deferred Tax Assets", given the fact that the financial statements of the subsidiary Plaisio Computers JSC, even though they refer to the Bulgarian tax authority, create differed tax asset.

17. Provisions for pensions and similar commitments

(Figures in thousand €)

According to the labor law, employees are entitled of compensation in case they are dismissed or retired, the amount of which differs according to the wage, the years of experience and the way of their leave (dismissal or retirement). Employees that resign or are rationally dismissed are not entitled to any compensation. In Greece, employees that retire are entitled to 40% of such compensation according to the Law 2112/1920. Those schemes are not financed and are the part of specified compensation schemes according to IAS 19. The Group uses independent actuarial studies for estimating these personnel compensation according to IAS 19, at the end of each corporate year.

MAIN ACTUARIAL PRINCIPLES	**31.12.2014 (it is in force for 30.06.2015 as well)**
Discount rate	2,1%
Rate of compensation increase	2,5%

	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Net Liability at beginning of the period	1.067	953	1.067	953
Net Expense	(165)	114	(165)	114
Net Liability at the end of the period	**901**	**1.067**	**901**	**1.067**

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18. Provisions

(Figures in thousand €)

The balances of accounts of provisions for the Group and the Company on 30.06.2015 and on 31.12.2014 are analyzed respectively as follows:

PROVISIONS		**THE GROUP**		**THE COMPANY**	
	Note	**30.06.2015**	**31.12.2014**	**30.06.2015**	**31.12.2014**
Long-term provisions					
Provision for un-audited tax years	**(a)**	564	564	564	564
Provision for bringing the stores in their primary condition according to the lease contracts	**(b)**	218	218	218	218
Total long-term provisions		**782**	**782**	**782**	**782**
Short-term provisions					
Provision for computer guarantees	**(c)**	1.023	1.023	1.023	1.023
Total short-term provisions		**1.023**	**1.023**	**1.023**	**1.023**
Total Provisions		**1.804**	**1.804**	**1.804**	**1.804**

(a) The Company had formed a provision of € 564 th., in order to cover the event of additional taxes in case of audit from the tax authorities for the un-audited periods 2009-2010. Concerning the other companies of the Group, no such provision has been formed on the basis that any extra burden will be non-material. The un-audited tax periods are presented in note 23.

(b) The Company has formed a provision for restoring the stores in their primary condition according to the lease contracts.

(c) The Company has formed provision of total amount of € 1.023 th. for computer guarantees given to its customers. The provision is revaluated at the end of each fiscal year.

19. Deferred Income

(Figures in thousand €)

The investment that took shape in Magoula Attikis, came under the provisions of the development law 3299/2004 (subjection decision 32278/YPE/4/00513/N.3299/2004). Part of government grant amounted to € 2.153 th., received by the company during 2010.

With the 18420/ΥΠΕ/4/00513/Ε/Ν.3299/28.4.2011 decision of the under-secretary of competitiveness and shipping (Government Gazette, issue B, 1078/1.6.2011) the investment completion, finalization of cost and commencement of the productive operation of the investment was certified.

With the above mentioned decision the remainder of the subsidy was approved amounting to 2.259 th. €. It is noted that the total amount of the subsidy came up to 4.412 th. €.

State grants are posted in their value when there is the certainty that the grant will be collected and the Group will comply to all the relevant terms. The state grants that are intended for the purchase of tangible assets are posted under long term liabilities and are posted in the Income Statement through the method of depreciation based on remaining lifetime of the fixed assets that the grant refers to. For this year 01.01.2015-30.06.2015 the depreciation of grants came up to 149 th. €.

The state grants that concern expenses are deferred and posted directly in the Income Statement, when the granted expense is posted, so that the expense and the income is matched.

STATE GRANTS	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Long Term	2.726	2.861	2.726	2.861
Short Term (Note 20)	285	299	285	299
	3.011	**3.160**	**3.011**	**3.160**

20. Suppliers and related short-term liabilities

(Figures in thousand €)

Suppliers and related short-term liabilities on 30.06.2015 and on 31.12.2014 are analyzed as follows:

SUPPLIERS AND RELATED SHORT-TERM LIABILITIES	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Trade payables	17.478	23.856	17.356	23.678
Advance payments	843	954	843	846
Dividends payable	10	12	10	12
Return of Capital payable	14	0	14	0
Liabilities to insurance companies	598	1.299	598	1.299
Deferred Income (Note 19)	285	299	285	299
Other short-term liabilities	3.497	4.208	3.497	4.208
Financial Derivative	3.878	2.299	3.844	2.291
Total	**26.603**	**32.927**	**26.447**	**32.633**

All the aforementioned liabilities are short-term and there is no need to be discounted at the date of the balance Sheet. The significant decrease by 26,7% in the liabilities of the Group to the suppliers takes place not only because of the fact that on the second half of the previous fiscal period the orders where increased in comparison to the first six months of the current fiscal period but also to the policy of payment in cash of the suppliers for the attainment of better conditions, which continues.

21. Income tax expense

(Figures in thousand €)

The income tax expense comes from the deduction of the profits after tax of the non-deductible expenses that are not recognized from the tax authorities. These expenses are recalculated on each Balance Sheet date. The effective income tax expense based on the current tax rates on 30.06.2015 and on 30.06.2014 is analyzed as follows:

INCOME TAX EXPENSE	THE GROUP		THE COMPANY	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Income tax expense	1.446	2.630	1.446	2.630
Deferred income tax	(436)	(390)	(436)	(391)
	1.010	**2.241**	**1.010**	**2.239**

Based on the law 4334/2015 which was voted on 16.07.2015, the income tax factor in Greece increased from 26% to 29% and the income tax prepayment increased from 80% to 100%. Due to the fact that this is a non-adjusting event, according to IAS 10 paragraph 22 and IAS 12 paragraph 47, the Company on 30.06.2015 calculated the deferred tax based on the effective tax rate on 30.06.2015 which was 26%.

If the Company had used the new tax rate of 29% the current and the deferred income tax would be 732 th. € for the Company and 732 th. € for the Group and the results and the net equity of the Company would be increased by 292 th. € and 292 th. € for the Group.

22. Related party transactions

(Figures in thousand €)

The intra-company transactions can be analyzed as follows:

Intra-company transactions 01.01- 30.06.2015

	PURCHASING COMPANY					
SELLING COMPANY	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA**	**Total**
Plaisio Computers SA	-	0	1.988	0	80	**2.068**
Plaisio Estate SA.	593	-	0	0	0	**593**
Plaisio Computers JSC	0	0	-	0	0	**0**
Plaisio Estate JSC	0	0	62	-	0	**62**
Buldoza A.E.	0	0	0	0	-	**1**
Total	**593**	**0**	**2.050**	**0**	**80**	**2.723**

Intra-company transactions 01.01- 30.06.2014

	PURCHASING COMPANY					
SELLING COMPANY	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA.**	**Total**
Plaisio Computers SA	-	0	2.042	0	138	**2.180**
Plaisio Estate SA.	584	-	0	0	0	**584**
Plaisio Computers JSC	0	0	-	0	0	**0**
Plaisio Estate JSC	0	0	71	-	0	**71**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**584**	**0**	**2.112**	**0**	**138**	**2.834**

Inter-company receivables – liabilities 30.06.2015

	COMPANY THAT HAS THE LIABILITY					
Sales	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA**	**Total**
Plaisio Computers SA	-	0	256	0	99	**355**
Plaisio Estate SA.	17	-	0	0	0	**17**
Plaisio Computers JSC	0	0	-	0	0	**0**

Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**17**	**0**	**256**	**0**	**99**	**372**

Intra-company transactions 31-12-2014

	COMPANY THAT HAS THE LIABILITY					
Sales	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA**	**Total**
Plaisio Computers SA	-	0	507	0	61	**568**
Plaisio Estate SA.	13	-	0	0	0	**13**
Plaisio Computers JSC	0	0	-	0	0	**0**
Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**13**	**0**	**507**	**0**	**61**	**581**

In the consolidated financial statements all the necessary eliminations have been made.

The transactions with the members of the Board of Directors and the Management from the beginning of the period are analyzed as follows:

Transactions with members of the Board of Directors and Key Managers	**01.01-30.06.2015**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	283	283
Claims to members of the Board of Directors and Key Managers	1	1
	284	**284**

Transactions with members of the Board of Directors and Key Managers	**01.01-30.06.2014**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	284	284
Claims to members of the Board of Directors and Key Managers	2	2
Liabilities to members of the Board of Directors and Key Managers	8	8

23. Commitment, litigations and contingencies

(Figures in thousand €)

The Group has contingent liabilities and assets in relation to banks, other guarantees and issues that arrive from its normal operation, from which no important additional charges are expected to arise.

There are no litigations or other forms of commitments for the fixed assets of the companies of the Group. The un-audited tax periods for the companies of the Group are presented as follows:

COMPANY	UNAUDITED TAX PERIODS
Plaisio Computers SA	2009 - 2010
PLAISIO Computers JSC	2004 – 2014
PLAISIO Estate JSC	2004 – 2014
Plaisio Estate SA.	2010

From the financial year 2011 and on, all Greek Societe Anonyme and Limited Liability Companies that are required to prepare audited statutory financial statements must in addition obtain an “Annual Tax Certificate” as provided for by paragraph 5 of Article 82 of L.2238/1994. This “Annual Tax Certificate” must be issued by the same statutory auditor or audit firm that issues the audit opinion on the statutory financial statements. Upon completion of the tax audit, the statutory auditor or audit firm must issue to the entity a "Tax Compliance Report" which will subsequently be submitted electronically to the Ministry of Finance, by the statutory auditor or audit firm. This "Tax Compliance Report" must be submitted to the Ministry of Finance, within ten days of the date of approval of the financial statements by the General Meeting of Shareholders. The Ministry of Finance will subsequently select a sample of at least 9% of all companies for which a "Tax Compliance Report" has been submitted for the performance of a tax audit by the relevant auditors from the Ministry of Finance.

For the corporate years 2011, 2012 and 2013 both for Plaisio Computers SA and for Plaisio Estate SA, a "Tax Compliance Report" was issued, according to par. 5 of article 82 of the law 2238/1994.

A provision for the unaudited periods has been made, as mentioned in note 18.

24. Profit per Share

Basic Earnings per share are calculated by dividing the net profit that is distributed to the shareholders of the parent company, to the weighted average number of shares during the period, without taking into consideration own shares which have no right to dividend.

Diluted earnings per share are calculated by adjusting the average number of shares to the effects of all the potential titles convertible to common shares. During the examined period, the Company purchased 1.300 treasury shares with average acquisition price of 5,11 Euro and the weighted average number of shares for the period ended up to 22.079.941. The company has no such category of titles, so the diluted earnings per share are equal to the basic earnings per share.

PROFITS PE SHARE	THE GROUP		THE COMPANY	
	01.01.2015-30.06.2015	01.01.2014-30.06.2014	01.01.2015-30.06.2015	01.01.2014-30.06.2014
Profit attributable to equity holders of the Company	2.363	5.800	2.274	5.618
Weighted no of shares	22.080	22.080	22.080	22.080
Basic earnings per share (€ per share)	**0,1070**	**0,2627**	**0,1030**	**0,2544**

25. Earnings per Share

On 27th of February 2015 the Board of Directors of the Company decided to propose to the Annual General Assembly, return of capital of approximately € 11 m. or 50 cents per share and not to distribute dividend. These actions have been completed by the end of the examined period.

26. Number of personnel

The personnel employed on June 30th 2015 was 1.263 and 1.200 employees for the Group and for the Company respectively. On June 30th 2014 the number of employees of the Group and of the Company was 1.193 and 1.128 employees respectively.

27. Events after the reporting period

Based on Law 4334/2015 published on July 16, 2015, the income tax rate of legal entities in Greece increased from 26% to 29% effective since 1st of January 2015 and the income tax prepayment increased from 80% to 100%, effective from January 1, 2015. The net effect of the tax rate change in the income tax is presented in Note 21.

Plaisio Estate JSC took the decision on 01.07.2015 to distribute to the Company 10 th. € as dividend for the corporate year 2014. The subsidiary of the Company Plaisio Computers JSC, decided on 20.07.2015 the payment of dividend of 76 th. €. The aforementioned dividends will be accounted for in the financial statements of 30.09.2015.

There are no other events after the reporting period, of the Group or the Company, which have a significant effect on the financial position of the Group or the Company.

Magoula, 28th of August 2015

The Chairman of the BoD and CEO	The Vice President and CEO	A’ Class License Holder
George Gerardos	Konstantinos Gerardos	Aikaterini Vasilaki
AI 597688	AM 082744	AB 501431

5. CONDENSED FINANCIAL REPORTS

(*) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

PLAISIO COMPUTERS S.A.
S.A. REG. No 16601/06/B/88/13
G.E.MI.: 121561160000
REGISTERED ADDRESS: LOCATION SKLIRI, MAGOULA ATTICA
Summary Group and Company Financial Data and Information from 01 January 2015 to 30 June 2015
(published according to 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)
(Amounts in thousand €)

The financial statements listed below aim to provide a general awareness about the financial results of PLAISIO COMPUTERS S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.plaisio.gr) where the annual financial statements prepared in accordance with International Accounting Standards are available along with the certified auditor's opinion.
Company's web address: www.plaisio.gr
The following financial statements have been approved by the Board of Directors on August 28th 2015
Certified Chartered auditors: Antonios Anastasopoulos (S.O.E.L. Reg.num 33821)
Audit firm: "BDO Certified Public Accountants SA" (AMSOEL No 173)
Type of auditors' report: Unmodified Opinion

STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company)

figures in th. €	THE GROUP 30.6.2015	THE GROUP 31.12.2014	THE COMPANY 30.6.2015	THE COMPANY 31.12.2014
ASSETS				
Tangible assets	27.842	28.797	27.797	28.753
Intangible assets	627	727	621	719
Other non current assets	5.914	5.528	9.064	8.730
Inventories	36.701	39.491	35.809	38.527
Trade receivables	17.330	19.570	16.790	19.197
Other current assets	36.873	47.680	36.412	46.985
TOTAL ASSETS	**125.287**	**141.794**	**126.495**	**142.912**
NET EQUITY & LIABILITIES				
Share capital	7.286	7.066	7.286	7.066
Additional paid-in capital and reserves	72.491	81.395	73.965	82.958
Total equity attributable to equity holders (a)	**79.777**	**88.461**	**81.251**	**90.024**
Minority rights (b)	0	0	-	-
Total equity (c) = (a) + (b)	**79.777**	**88.461**	**81.251**	**90.024**
Long term borrowings	3.553	5.645	3.553	5.645
Provisions and other long term liabilities	4.409	4.710	4.409	4.710
Short term bank borrowings	4.634	4.334	4.634	4.334
Other short term liabilities	32.913	38.644	32.647	38.200
Total liabilities	**45.510**	**53.333**	**45.243**	**52.889**
TOTAL NET EQUITY VALUE & LIABILITIES (e) = (a) + (d)	**125.287**	**141.794**	**126.495**	**142.912**

STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company)

figures in th. €	THE GROUP				THE COMPANY			
(Continuing Operation)	**01.01-30.06.2015**	**01.01-30.06.2014**	**01.04-30.06.2015**	**01.04-30.06.2014**	**01.01-30.06.2015**	**01.01-30.06.2014**	**01.04-30.06.2015**	**01.04-30.06.2014**
Turnover	133.293	143.291	63.005	70.494	131.164	141.147	61.894	69.604
Gross profit/(loss)	28.771	34.947	13.393	16.997	27.952	34.119	13.028	16.625
Profit/(loss) before Taxes, Financing and Investing activities	3.676	8.690	1.026	4.538	3.626	8.531	1.052	4.497
Profit/(loss) Before Taxes	3.373	8.041	854	4.284	3.284	7.857	862	4.234
Profit/(loss) After Taxes (A)	2.363	5.800	561	3.080	2.274	5.618	568	3.031
Owners of the parent	2.363	5.800	561	3.080	2.274	5.618	568	3.031
Non-Controlling Interests	0	0	0	0	-	-	-	-
Other Comprehensive Income (B)	0	0	0	0	0	0	0	0
Total Comprehensive Income (A) + (B)	2.363	5.800	561	3.080	2.274	5.618	568	3.031
Owners of the parent	2.363	5.800	561	3.080	2.274	5.618	568	3.031
Non-Controlling Interests	0	0	0	0	-	-	-	-
Earnings Per Share - basic (after taxes) in €	**0,1070**	**0,2627**	**0,0254**	**0,1395**	**0,1030**	**0,2544**	**0,0257**	**0,1373**
Profit/(loss) Before Interest, Taxes, Depreciation and Amortization	**4.889**	**9.917**	**1.628**	**5.171**	**4.829**	**9.749**	**1.649**	**5.125**

STATEMENT OF CHANGES IN NET EQUITY (consolidated and for the parent company)

figures in th. €	THE GROUP 30.6.2015	THE GROUP 30.06.2014	THE COMPANY 30.6.2015	THE COMPANY 30.06.2014
Equity balance at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	**88.461**	**76.779**	**90.024**	**78.464**
Total Comprehensive Income, After Taxes (Continuing and Discontinuing activities)	2.363	5.800	2.274	5.618
Increase / (decrease) of share capital	11.261	0	11.261	0
Reserve to Share Capital Increase	-11.261	0	-11.261	0
Return of Share Capital to shareholders	-11.040	0	-11.040	0
Dividend Payment	0	-4.416	0	-4.416
(Purchases) / sales of treasury shares	-7	0	-7	0
Equity balance at the end of the period (30.06.2015 and 30.06.2014 respectively)	**79.777**	**78.163**	**81.251**	**79.666**

CASH FLOW STATEMENT (consolidated and for the parent company)

Cashflow Statement: Indirect Method figures in th. €	THE GROUP 01.01-30.06.2015	THE GROUP 01.01-30.06.2014	THE COMPANY 01.01-30.06.2015	THE COMPANY 01.01-30.06.2014
Operating Activities				
Profits before taxes Continuing Operations)	**3.373**	**8.041**	**3.284**	**7.857**
Plus/less adjustments for:				
Depreciation/amortization	1.363	1.376	1.353	1.367
Amortization of government grants	-149	-149	-149	-149
Provisions	-177	296	-177	296
Exchange differences	332	-317	332	-317
Results (income, expenses, profit and loss) from investing activities	-51	-47	0	0
Finance Cost	354	696	341	674
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	2.790	-4.882	2.718	-4.741
Decrease/(increase) in receivables	220	-890	399	-757
(Decrease)/increase in liabilities (except for banks)	-6.485	-6.997	-6.347	-6.971
Less:				
Interest paid	-474	-874	-460	-862
Income tax paid	-852	-2.984	-812	-2.955
Total inflows / (outflows) from operating activities (a)	**245**	**-6.730**	**483**	**-6.557**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	0	0	0
Share Capital (Increase) / decrease of Subsidiaries, Affiliated companies, Joint-Ventures and Other Investment	100	0	100	0
Purchase of tangible and intangible fixed assets	-308	-663	-298	-657
Interest Received	93	97	92	97
Dividends Received	0	10	0	10
Total inflows / (outflows) from investing activities (b)	**-115**	**-555**	**-107**	**-550**
Financing Activities				
Payments for return of capital	-11.040	0	-11.040	0
Proceeds from issued loans	0	0	0	0
Acquisition of treasury shares	-7	0	-7	0
Repayments of borrowings	-1.792	-2.142	-1.792	-2.142
Dividends Paid	0	-4.416	0	-4.416
Total inflows / (outflows) from financing activities (c)	**-12.839**	**-6.558**	**-12.839**	**-6.558**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**-12.709**	**-13.843**	**-12.462**	**-13.666**
Cash and cash equivalents at the beginning of the period	**45.115**	**52.219**	**44.495**	**51.302**
Cash and cash equivalents at the end of the period	**32.407**	**38.376**	**32.032**	**37.636**

Additional data and information:

1. There are neither liens nor for notices on the Company's and the Group's fixed assets.
2. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 30 June 2015 stands for € 0 for the Group as well as for the Company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 23 to the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 1.804 th. for the Group and € 1.804 th. for the Company as presented in Note 18 of the half year financial statements (Other Provisions: € 1.240 th. for the Company & € 1.240 th. for the Group. Provision for unaudited tax years: € 564 th. for Company & Group).
3.The accounting principles adopted in the preparation and the presentation of the interim financial statements of 01/01/2015 - 30/06/2015 are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2014.
4. Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2015-30.06.2015, are presented in Note 7 to the Financial Statements.
5. The number of employees for the period ending 30 June 2015 stands for: Group: 1.263 employees (30.06.2014: 1.193). Company: 1.200 employees (30.06.2014: 1.128).
6. The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests
7. There are no companies which have not been included in the Half Year Financial Statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and e no changes have taken place regarding consolidation process in current year in comparison with the preceeding year.
8. "Plaisio Estate S.A.", that the Company participates to by 20%, decided during its Annual Shareholders Meeting, that took place on 27.06.2014, the decrease of its share capital by the amount of € 500 th., by decreasing the nominal value of each share of PLAISIO ESTATE from 7,75 € to 5,05 € by returning the amount to its shareholders. The aforementioned decrease completed on 02.04.2015 after the announcement of the Regulatoty Authority for the registgration of the relevant amendement of article 5 of the Company's Article of Association to G.E.MI. As a consequence of the aforementioned decrease, an amount of € 100 th. returned to the Company and its participation to the share capital of PLAISIO ESTATE equally decreased.
It is noted the company "PLAISIO ESTATE SA", in which the Company participates by 20%, decided during its Annual Ordinary General Assembly that took place on June 26th 2015, the decrease of its share capital by five hundred thousand and forty euro Euro, by decreasing the name value of each share of PLAISIO ESTATE from 5,05 Euro to 2,35 Euro by returning the aforementioned amount to its shareholders.
As a consequence of the aforementioned decrease an amount of 100 th. € Euro will be returned to the company and its participation to the share capital of PLAISIO ESTATE will be equally decreased. The above mentioned decrease will take place after the approval of the alteration of article 5 of the Memorandum of Plaisio Estate S.A. from the Regulating Authority. Plaisio Estate JSC took the decision on 01.07.2015 to distribute to the Company 10 th. € as dividend for the corporate year 2014. The subsidiary of the Company Plaisio Computers JSC, decided on 20.07.2015 the payment of dividend of 76 th. €. The aforementioned dividends will be accounted for in the financial statements of 30.09.2015.
9. The total number of its treasury shares that the Company held on 30.06.2015 is 1.300 of aggregate value € 6.652 th. and this amount has been deducted from the Shareholders Equity of the Group and the Company.
10. Earnings per share have been calculated on the total weighted average number of common shares, excluding the weighted average number of treasury shares.
11. Evaluation of the current financial situaton of Greece and its concequences to the Group's activities are presented in Unit B of the Interim Report of the Board of Directors.
12. Based on Law 4334/2015 published on July 16, 2015, the income tax rate of legal entities in Greece increased from 26% to 29% and the income tax prepayment increased from 80% to 100%, effective from January 1, 2015. The net effect of the tax rate change in the income tax is presented in Note 21.
13. The Extraordinary General Assembly of the Company's Shareholders , on 16.12.2014 decided the capitalisation of the tax-free reserves that have been formed based on the c.l. 2238/1994, according to article 72 of c.l. 4172/2013, of amount € 144 th. and part of the account "Reserves from issuance of shares above par", of amount € 77 th., which cmpleted in the examined period. The annual Ordinary General Assembly that took place on 02.04.2015 decided the increase and simultaneous decrease of the share capital of the Company by the amount of € 11.040 th. with capitalisation of part of the account "Special Reserves from issuance of shares above par" and with simultaneous increase and decrease of the nominal value of each share of the Company by € 0,50 and payment of the amount to the Shareholders, which has been completed by the end of the examined period. Following the aforementioned increase and decrease of the share capital of the Company with the respective increase and decrease of the nominal value of each share, the fully paid-up share capital of the Company amounts to € 7.286 th., divided into 22.080.000 common shares, of 0,33 Euro final nominal value each.
14. Intercompany transactions (income & expense), resulting from sales and buying of products and services for the period ended on 30 June 2015 and intercompany balances as of 30 June 2015 according to IAS 24 , with a distinct mention of compensation of Managers and BoD members , of their transactions, receivables and liabilities are as follows:

(amounts in thousand €)	The Group	The Company
Income	80	2.068
Expenses	593	593
Receivables from related parties	99	355
Payables to related parties	17	17
Compensation & Transactions of key managers and members of the Board of Directors	283	283
Receivables from key managers and members of the Board og Directors	1	1

Magoula Attica, 28.08.2015

THE PRESIDENT OF THE B.O.D. & CEO	THE VICE PRESIDENT OF THE B.O.D. & CEO	A' CLASS LISENCE HOLDER
GEORGE K. GERARDOS AI 597688	KONSTANTINOS G. GERARDOS AM 082744	AIKATERINI D. VASILAKI AB 501431