CONDENSED INTERIM INDIVIDUAL & CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2014

In accordance with International Accounting Standard 34

The Condensed Interim Individual and Consolidated Financial Statements of the Bank for the first quarter of 2014, as well as the notes attached, have been approved by the Board of Directors at the meeting held on 30 May 2014 and have been posted on the Bank's website.

Athens, 30 May 2014

THE CHAIRMAN	THE MANAGING DIRECTOR (C.E.O.)	THE CHIEF FINANCIAL OFFICER (C.F.O.)
IOANNIS P. GAMVRILIS	GKIKAS G. MANALIS	CHRISTOS K. MARANTOS
I.D. No AZ 995770	I.D. No AK 137583	I.D. No M 481653 E.C.G. LICENSE No 17216/A' CLASS

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INTERIM INCOME STATEMENT

(Amounts in €)	Note	Group From 1 January to 31 March 2014	Group From 1 January to 31 March 2013	Bank From 1 January to 31 March 2014	Bank From 1 January to 31 March 2013
Interest and similar income		56,075,943.77	47,833,016.70	56,075,943.13	47,832,965.41
Less : Interest expense and similar expenses		(27,734,965.78)	(42,530,810.18)	(27,787,318.29)	(42,672,666.05)
Net interest income		**28,340,977.99**	**5,302,206.52**	**28,288,624.84**	**5,160,299.36**
Fee and commission income		8,017,855.45	6,819,753.01	7,227,311.06	5,981,125.67
Less: Fee and commission expenses		(846,358.04)	(1,402,642.31)	(1,143,987.65)	(1,439,917.08)
Net fee and commission income		**7,171,497.41**	**5,417,110.70**	**6,083,323.41**	**4,541,208.59**
Profit / (loss) from trading activities		429,841.15	198,795.44	429,980.55	197,850.87
Profit / (loss) from investment portfolio		3,476,470.46	494,602.36	3,476,470.46	494,130.61
Other income		2,369,094.73	509,867.86	2,273,321.72	510,140.51
Operating Income		**41,787,881.74**	**11,922,582.88**	**40,551,720.98**	**10,903,629.94**
Impairment loss on financial assets	**7**	(18,510,751.84)	(16,343,485.22)	(18,510,751.84)	(16,343,485.22)
Personnel expenses		(11,658,397.36)	(13,290,261.52)	(11,353,257.55)	(12,913,079.38)
General operating expenses		(7,393,409.75)	(6,232,324.40)	(6,902,898.57)	(5,827,435.57)
Depreciation		(1,314,215.78)	(1,995,919.35)	(1,308,049.63)	(1,987,466.41)
Total operating expenses		**(38,876,774.73)**	**(37,861,990.49)**	**(38,074,957.59)**	**(37,071,466.58)**
Income from investments in associates		(87,386.26)	39,710.34	-	-
Profit before income tax		**2,823,720.75**	**(25,899,697.27)**	**2,476,763.39**	**(26,167,836.64)**
Less : income tax	**8**	(2,170,101.75)	7,216,490.41	(2,026,870.52)	7,334,125.92
Profit for the period		**653,619.00**	**(18,683,206.86)**	**449,892.87**	**(18,833,710.72)**
Attributable to:					
Owners of the Bank		590,783.53	(18,653,437.02)		
Non controlling interest		62,835.47	(29,769.84)		
Earnings/ (losses) per share for the period – basic and diluted (in €)	**9**	**(0.0009)**	**(0.0838)**	**(0.0010)**	**(0.0845)**

INTERIM STATEMENT OF COMPREHENSIVE INCOME

(Amounts in €)	GROUP From 1 January to		BANK From 1 January to	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
Profit / (Loss) for the period after income tax recognized in the income statement	**653,619.00**	**(18,683,206.86)**	**449,892.87**	**(18,833,710.72)**
Amounts that may be reclassified in the income statement				
Change in available for sale securities reserve	5,849,895.62	8,036,771.78	5,849,895.62	8,036,739.65
Income tax	(1,520,972.86)	1,592,260.88	(1,520,972.86)	1,592,258.29
Amounts that may not be reclassified in the income statement				
Changes in remeasurement gains or losses	(269,162.22)	(4,579,232.09)	(269,162.22)	(4,579,232.09)
Income tax	69,982.18	1,375,050.69	69,982.18	1,375,050.69
Total other comprehensive income recognized directly in equity, after income tax	**4,129,742.72**	**6,424,851.25**	**4,129,742.72**	**6,424,816.53**
Total comprehensive income, after income tax	**4,783,361.72**	**(12,258,355.61)**	**4,579,635.59**	**(12,408,894.19)**
Attributable to:				
Owners of the Parent	4,720,526.25	(12,228,585.77)		
Non controlling interest	62,835.47	(29,769.84)		

INTERIM STATEMENT OF FINANCIAL POSITION

(Amounts in €) ASSETS	Note	GROUP 31.03.2014	GROUP 31.12.2013	BANK 31.03.2014	BANK 31.12.2013
Cash and Balances with Central Bank		55,641,011.55	71,168,474.31	55,393,874.15	70,944,239.12
Due from other financial institutions		32,881,295.34	82,870,671.22	32,601,397.56	82,544,365.79
Derivative financial instruments-assets		529,266.40	485,294.50	529,266.40	485,294.50
Financial assets at fair value through profit or loss	13	94,416,446.24	59,256,684.77	94,328,393.49	59,139,838.77
Loans and advances to customers (net of impairment)	10	3,270,097,378.18	3,300,523,945.21	3,270,097,378.18	3,300,523,945.21
Available for sale financial assets	11	151,598,248.68	145,749,463.82	151,598,248.68	145,749,463.82
Investments held to maturity	12	10,387,002.30	6,752,403.47	10,387,002.30	6,752,403.47
Investments in subsidiaries	14	0.00	0.00	11,806,713.66	11,806,574.26
Investments in associates	15	18,093,518.89	21,600,373.22	17,892,776.35	21,312,244.42
Property, plant and equipment	16	33,070,249.70	33,418,922.88	31,638,654.76	31,989,632.24
Investment property	17	51,469,532.07	45,841,494.07	51,469,532.07	45,841,494.07
Intangible assets	18	29,909,474.68	27,063,239.74	29,389,628.94	26,542,325.27
Deferred tax assets		80,487,022.63	82,994,584.92	80,441,889.23	82,949,764.30
Other assets		197,118,370.39	176,851,398.64	193,769,628.56	173,732,059.87
Total Assets		**4,025,698,817.05**	**4,054,576,950.77**	**4,031,344,384.33**	**4,060,313,645.11**
LIABILITIES					
Due to financial institutions	19	240,499,102.18	181,153,647.75	240,499,102.18	181,153,647.75
Due to customers	20	3,219,300,760.81	3,312,532,448.37	3,234,305,020.20	3,327,619,906.13
Derivative financial instruments - liabilities		112,202.13	0.00	112,202.13	0.00
Issued Bonds	21	79,256,000.00	79,256,000.00	79,148,822.43	79,133,992.13
Defined benefit pension schemes	22	7,668,779.30	8,802,817.41	7,603,981.22	8,739,222.33
Other provisions		17,692,598.74	17,719,018.74	17,640,129.56	17,666,549.56
Deferred tax liabilities		3,450,688.30	2,481,445.04	3,423,816.07	2,453,829.94
Other liabilities		43,271,289.56	42,929,622.34	39,786,899.71	39,263,805.22
Total Liabilities		**3,611,251,421.02**	**3,644,874,999.65**	**3,622,519,973.50**	**3,656,030,953.06**
EQUITY					
Share capital (common shares)	23	312,468,297.90	309,901,917.90	312,468,297.90	309,901,917.90
Share capital (preference shares)	23	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Convertible Bond Loan	23	96,840,442.20	99,406,822.20	96,840,442.20	99,406,822.20
Share Premium	23	356,068,668.13	356,106,584.94	356,068,668.13	356,106,584.94
Reserves	23	(459,405.89)	(4,593,772.94)	(706,787.97)	(4,836,530.69)
Retained earnings	23	(452,222,846.34)	(452,809,005.54)	(456,046,209.33)	(456,496,102.20)
Equity attributable to parent owners		412,895,155.90	408,212,546.46	408,824,410.83	404,282,692.05
Non controlling interest		1,552,240.13	1,489,404.66	0.00	0.00
Total Equity		**414,447,396.03**	**409,701,951.12**	**408,824,410.83**	**404,282,692.05**
Total liabilities and equity		**4,025,698,817.05**	**4,054,576,950.77**	**4,031,344,384.33**	**4,060,313,645.11**

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €) GROUP	Share Capital (common shares)	Share Capital (preference shares)	Share Premium	Other reserves	Reserves	Retained Earnings	Total	Non controlling interest	Total equity
Balance 01.01.2013	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**(51,550,188.12)**	**14,086,393.19**	**(415,529,655.24)**	**95,029,278.46**	**1,310,555.18**	**96,339,833.64**
Loss for the period						(18,653,437.02)	**(18,653,437.02)**	(29,769.84)	**(18,683,206.86)**
Other comprehensive income									
Change in fair value of available for- sale securities reserve				3,752,012.04			**3,752,012.04**		**3,752,012.04**
Net amount transferred to profit or loss (available-for-sale financial assets)				4,284,770.26			**4,284,770.26**		**4,284,770.26**
Actuarial gains / (losses) on defined benefit plans				(4,579,232,09)			**(4,579,232,09)**		**(4,579,232,09)**
Tax				2,967,301.04			**2,967,301.04**		**2,967,301.04**
Total comprehensive income	**0.00**	**0.00**	**0.00**	**6,424,851.25**	**0.00**	**(18,653,437.02)**	**(12,228,585.77)**	**(29,769.84)**	**(12,258,355.61)**
Statutory Reserve					5,313.60	(5,313.60)	**0.00**		**0.00**
Balance 31.03.2013	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**(45,125,336.87)**	**14,091,706.79**	**(434,188,405.86)**	**82,800,692.69**	**1,280,785.34**	**84,081,478.03**

(Amounts in €) GROUP	Share Capital (common shares)	Share Capital (preference shares)	Convertible Bond Loan	Share Premium	Other reserves	Reserves	Retained Earnings	Total	Non controlling interest	Total equity
Balance 01.01.2014	**309,901,917.90**	**100,199,999.90**	**99,406,822.20**	**356,106,584.94**	**(18,740,305.69)**	**14,146,532.75**	**(452,809,005.54)**	**408,212,546.46**	**1,489,404.66**	**409,701,951.12**
Profit for the period							590,783.53	**590,783.53**	62,835.47	**653,619.00**
Other comprehensive income										
Change in fair value of available for-sale securities reserve					5,839,143.78			**5,839,143.78**		**5,839,143.78**
Net amount transferred to profit or loss (available-for-sale financial assets)					10,751.84			**10,751.84**		**10,751.84**
Actuarial gains / (losses) on defined benefit plans					(269,162.22)			**(269,162.22)**		**(269,162.22)**
Tax					(1,450,990.68)			**(1,450,990.68)**		**(1,450,990.68)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**4,129,742.72**	**0.00**	**590,783.53**	**4,720,526.25**	**62,835.47**	**4,783,361.72**
Statutory Reserve						4,624.33	(4,624.33)	**0.00**		**0.00**
Conversion of convertible bonds to common shares	2,566,380.00		(2,566,380.00)					**0.00**		**0.00**
Share Capital increase and Bond loan conversion expenses				(37,916.81)				**(37,916.81)**		**(37,916.81)**
Balance 31.03.2014	**312,468,297.90**	**100,199,999.90**	**96,840,442.20**	**356,068,668.13**	**(14,610,562.97)**	**14,151,157.08**	**(452,222,846.34)**	**412,895,155.90**	**1,552,240.13**	**414,447,396.03**

The attached notes (pages 11 to 38) form an integral part of these Interim Condensed Financial Statements of 31 March 2014

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €)

BANK	Share Capital (common shares)	Share Capital (preference shares)	Share Premium	Other reserves	Reserves	Retained Earnings	Total equity
Balance 01.01.2013	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**(51,550,146.03)**	**13,905,452.04**	**(418,550,931.30)**	**91,827,103.34**
Loss for the period						(18,833,710.72)	**(18,833,710.72)**
Other comprehensive income							
Change in fair value of available for- sale securities reserve				3,751,969.39			**3,751,969.39**
Net amount transferred to profit or loss (available-for-sale financial assets)				4,284,770.26			**4,284,770.26**
Actuarial gains / (losses) on defined benefit plans				(4,579,232,09)			**(4,579,232,09)**
Tax				2,967,308.97			**2,967,308.97**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**6,424,816.53**	**0.00**	**(18,833,710.72)**	**(12,408,894.19)**
Balance 31.03.2013	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**(45,125,329.50)**	**13,905,452.04**	**(437,384,642.02)**	**79,418,209.15**

(Amounts in €) BANK	Share Capital (common shares)	Share Capital (preference shares)	Convertible Bond Loan	Share Premium	Other reserves	Reserves	Retained Earnings	Total equity
Balance 01.01.2014	**309,901,917.90**	**100,199,999.90**	**99,406,822.20**	**356,106,584.94**	**(18,741,982.73)**	**13,905,452.04**	**(456,496,102.20)**	**404,282,692.05**
Profit for the period							449,892.87	**449,892.87**
Other comprehensive income								
Change in fair value of available for- sale securities reserve					5,839,143.78			**5,839,143.78**
Net amount transferred to profit or loss (available-for-sale financial assets)					10,751.84			**10,751.84**
Actuarial gains / (losses) on defined benefit plans					(269,162.22)			**(269,162.22)**
Tax					(1,450,990.68)			**(1,450,990.68)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**4,129,742.72**	**0.00**	**449,892.87**	**4,579,635.59**
Conversion of convertible bonds to common shares	2,566,380.00		(2,566,380.00)					**0.00**
Share Capital increase and Bond loan conversion expenses				(37,916.81)				**(37,916.81)**
Balance 31.03.2014	**312,468,297.90**	**100,199,999.90**	**96,840,442.20**	**356,068,668.13**	**(14,612,240.01)**	**13,905,452.04**	**(456,046,209.33)**	**408,824,410.83**

INTERIM CONDENSED STATEMENT OF CASH FLOWS

	GROUP		BANK	
(Amounts in €)	**31.03.2014**	**31.03.2013**	**31.03.2014**	**31.03.2013**
Cash flows from operating activities				
Interest and similar income	66,084,280.67	45,481,621.49	66,099,110.33	45,552,990.30
Interest paid	(28,296,002.09)	(39,773,511.14)	(28,376,042.01)	(39,969,268.73)
Dividends received	300,000.00	17,033.54	300,000.00	17,033.54
Commission received	11,240,362.46	8,022,136.81	10,449,818.07	7,183,509.47
Commission paid	(846,358.04)	(1,402,642.31)	(1,143,987.65)	(1,439,917.08)
Profit / (loss) from financial transactions	416,746.96	(355,346.21)	416,746.96	(355,542.71)
Other income	1,942,018.74	305,218.49	1,846,245.73	305,491.14
Cash payments to employees and suppliers	(20,448,567.47)	(27,404,914.58)	(19,652,818.19)	(26,622,735.61)
Tax paid	(36,794.44)	(91,754.05)	0.00	(38,952.61)
Cash flows from operating activities before changes in operating assets and liabilities	**30,355,686.79**	**(15,202,157.96)**	**29,939,073.24**	**(15,367,392.30)**
Changes in operating assets and liabilities				
Net (increase) / decrease in trading securities financial position	(35,078,783.86)	(17,904.37)	(35,107,577.11)	(17,904.37)
Net (increase) / decrease in loans and advances to customers	11,926,567.03	5,746,544.91	11,926,567.03	5,746,544.91
Net (increase) / decrease in other assets	(44,171,942.97)	(1,592,910.94)	(43,875,727.63)	(1,661,225.45)
Net increase / (decrease) in due to financial institutions	59,345,454.43	(221,774,655.77)	59,345,454.43	(221,774,655.77)
Net increase / (decrease) in deposits due to customers and similar liabilities	(93,231,687.56)	135,193,517.60	(93,314,885.93)	134,670,709.81
Net increase / (decrease) in other liabilities	851,184.77	(1,468,701.81)	1,100,228.33	(2,224,274.96)
Total changes in operating assets and liabilities of financial position	**(100,359,208.16)**	**(83,914,110.38)**	**(99,925,940.88)**	**(85,260,805.83)**
Net cash flow from operating activities	**(70,003,521.37)**	**(99,116,268.34)**	**(69,986,867.64)**	**(100,628,198.12)**
Cash flows from investing activities				
Purchases of intangible assets	(3,601,158.90)	(2,556,182.28)	(3,600,383.90)	(2,548,052.53)
Purchases of Property, Plant and Equipment	(210,068.64)	(1,413,143.76)	(203,991.92)	(83,168.81)
Purchases of available for sale securities	(3,960.00)	0.00	(3,960.00)	0.00
Disposals – maturity of available for sale securities	3,432,758.94	11,883,322.36	3,432,758.94	11,771,850.61
Maturity of held-to-maturity investment securities	1,397,599.92	3,752,250.00	1,397,599.92	3,752,250.00
Investments in associates	3,419,468.07	463,585.58	3,419,468.07	463,585.58
Proceeds from sale of investments in associates	89,960.14	0.00	89,960.14	0.00
Net cash flow from investing activities	**4,524,599.53**	**12,129,831.90**	**4,531,451.25**	**13,356,464.85**
Cash flows from financing activities				
Share capital increase expenses	(37,916.81)	0.00	(37,916.81)	0.00
Net cash flow from financing activities	**(37,916.81)**	**0.00**	**(37,916.81)**	**0.00**
Net increase / (decrease) in cash and cash equivalents	**(65,516,838.65)**	**(86,986,436.44)**	**(65,493,333.20)**	**(87,271,733.27)**
Cash and cash equivalents at the beginning of the period	154,039,145.53	162,461,860.08	153,488,604.91	161,780,601.63
Cash and cash equivalents at the end of the period	**88,522,306.89**	**75,475,423.64**	**87,995,271.71**	**74,508,868.36**

1. GENERAL INFORMATION

The “Attica Bank A.E.” Group, (“the Group”), operates in the financial sector, providing a wide range of financial and banking services to individuals and companies.

The Group, besides the parent company, includes 6 subsidiaries, which operate in Greece and abroad (United Kingdom) and has 927 employees while the Bank has 903 employees. The number of branches of the Bank as at 31.03.2014 amounted to 72 while as at 31.12.2013 they amounted to 80.

The parent company of the Group is “Attica Bank A.E.”, (the “Bank”). “Attica Bank A.E.” is a societé anonyme. The Registration Number of the Company is 6067/06/B/86/06 and General Commercial Number 25550100. The Bank is listed in the Athens Stock Exchange (ASE). The address of the Bank's registered office is 23, Omirou Street in the prefecture of Athens (Postal Code 106-72).

These interim Condensed Financial Statements have been approved for issue by the Board of Directors on 30th May 2014.

The Bank’s share, besides the Gereral Index, the All Shares Index of Athens Stock Exchange and Total Return General Index, is included in the following indices of Athens Stock Exchange: “FTSE/X.A.-X.A.K. Bank Index”, “FTSE/X.A.-Banks”, “FTSE/X.A. Mid Cap” and “FTSE/X.A.-Market”.

2. PRINCIPAL ACCOUNTING POLICIES

(2.1) Basis of Presentation of the Financial Statements

These Interim Condensed Financial Statements of the Bank and Group for the three months period ended 31 March 2014 have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” and must be reviewed in conjunction with the published annual financial statements for the year ended 31 December 2013.

(2.2) Accounting Estimates

The preparation of Interim Condensed Financial requires Management to make judgments, to use estimates and assumptions that affect the application of accounting policies and reported amounts of Assets and Liabilities, Income and Expense. Actual results may differ from those estimations.

The significant assumptions made by the Group for certain balances as well as the level of uncertainty affecting those estimates are consistent with those included in the preparation of the annual Consolidated Financial Statements for the year ended 31 December 2013.

(2.3) Reclassifications

In the financial statements of comparative period of 31.12.2013, the Bank proceeded with certain reclassification in the income statement for comparability purposes.

(2.4) Going Concern

The Financial Statements for the period ended at 31.03.2014 have been prepared on a going concern basis. At the beginning of the second semester of 2013, the Bank completed its recapitalization by successfully conducting a share capital increase of approximately €200 million and issuing a Convertible Bond Loan of €200 million, which for regulatory purposes is considered equity and therefore covers the capital requirements as determined by the Bank of Greece in 2012 and maintaining the required capital ratios well above the thresholds as determined by the Bank of Greece. Both the share capital increase and the Convertible Bond Loan were covered entirely by private funds.

During 2014, as set out in the Memorandum of Economic and Financial Policies of May 2013, the Bank of Greece conducted a new stress test, based on the data as at 30.6.2013, in order to update the capital needs of the Greek banks. The objective of this test was to assess the updated capital requirements of all the Greek banks, so as to meet the minimum levels of Core Tier I for the period June 2013- December 2016. After the publishment of the capital needs, the Bank of Greece will formally request the banks to submit their business plans by mid April 2014 which will set out low the additional capital requirements from the base scenario, will be covered.

With regard to ATTICA BANK, the capital needs according to the exercise of the Bank of Greece, were estimated at €397 million in the base scenario and €434 million in the adverse scenario. The management of the Bank re affirmed its decision to proceed with the required action and the expansion of the shareholding structure with new investors who will join the main shareholder ETAA-TSMEDE. In addition, the Bank has submitted plan to the supervisory authorities and has implemented specific measures and policies in order to create internal capital from the Bank's operation and activities.

The uncertainties that arise from the above decisions to strength the capital position of the Group are:

- The uncertainties which continue from the financial conditions in Greece, in conjunction with the intense fiscal problems that also convince in the country, are factors that they may have a negative effect on the future profitability of the Bank and its ability to generate internal capital.
- The adverse financial conditions of the last years together with the resulting negative consequences on the domestic credit system, are factors that may adversely affect any investment interest, which in turn may have a detrimental effect on the successful completion of the share capital increase of the Group. It should be noticed that the Bank does not have access to the funds of the Hellenic Financial Stability Fund, as only banks characterized as systemic have access.
- The need for increased impairment losses as a result of the several years of recession of the Greek economy, resulted in the absorption of profitability from Bank's operating activities.

Despite the above uncertainties, management of the Group believes that the share capital increase of the Group will be successfully implemented, as the continuing stabilization program of Greek economy and the improving macroeconomic figures in conjunction with a return of the growth of the current year and the increasing employment rates and investments rate, will restore investors confidence in Greece and domestic economy in general. The above mentioned emerging trends establish a positive economic environment and create the necessary conditions for the achievement of the targets set by the Group. In addition since the first period of the current year 2014, the outlook of organic profitability of the Group is confirmed a trend which is expected to continue and increase throughout 2014. The main components of organic result of the Group during 2014 are the reduction in the cost of funding and the available funding lines of the Bank, as well as the reduction in operating costs as a result of an outcome of the policy to reduce operating costs which in 2013 which will be continued in 2014, as well as the optimum management of credit risks.

(2.5) New IFRS amendments and interpretations

There are a number of new standards and amendments to standards and interpretations with effective date after January 1st, 2014, which have not been applied for the preparation of these financial statements. The Group assesses the effect on equity from the implementation of these new standards when they will be approved by the European Union. The first estimation is that the most important consequences will come from IFRS 9 "Financial Instruments".

3. PRINCIPAL ACCOUNTING POLICIES

The accounting policies which were followed by the Group for the preparation of interim condensed financial statements are consistent with those described in the published financial statements of the year ended 31.12.2013, after taking into account the following amendments of standards, which were issued by the International Accounting Standards Board (IASB), were adopted by the European Union and applied from 01.01.2014:

• **Amendment of International Financial Reporting Standard 10** "Consolidated Financial Statements"**, International Financial Reporting Standard 12** "Disclosure of Interests in Other Entities" and **International Accounting Standard 27** "Separate Financial Statements": Investment Companies (Regulation 1174/20.11.2013)

• **Amendment of International Accounting Standard 32** "Offsetting Financial Assets and Financial Liabilities" (Regulation 1256/13.12.2012)

• **Amendment of International Accounting Standard 36** "Recoverable amount disclosures for non-financial assets" (Regulation 1374/19.12.2013)

• **Amendment of International Accounting Standard 39** "Novation of derivatives and continuation of hedge accounting" (Regulation 1375/19.12.2013)

The adoption of above amendments has no effect on the financial statements of the Group.
The adoption by the European Union, by 31.12.2014, of new standards, interpretations or amendments, which have been issued or may be issued during the year by the International Accounting Standards Board (IASB), and their mandatory or optional adoption for periods beginning on or after 01.01.2014, may retrospectively affect the periods presented in these interim financial statements.

4. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

The following table presents the book as well as the fair values of financial instruments (financial assets and liabilities) that are not measured at fair value in the statement of financial position.

Fair value of Balance Sheet items	GROUP			
	Book value		Fair value	
Financial Assets	**31.03.2014**	**31.12.2013**	**31.03.2014**	**31.12.2013**
Due from other financial institutions	32,881,295.34	82,870,671.22	32,881,295.34	82,870,671.22
Loans and advances to customers (net of impairment)	3,270,097,378.18	3,300,523,945.21	3,271,291,600.97	3,301,776,088.65
Investments held to maturity	10,387,002.30	6,752,403.47	18,511,164.00	22,762,551.00

	Book value		Fair value	
Financial Liabilities	**31.03.2014**	**31.12.2013**	**31.03.2014**	**31.12.2013**
Due to other financial institutions	240,499,102.18	181,153,647.75	240,499,102.18	181,153,647.75
Due to customers	3,219,300,760.81	3,312,532,448.37	3,219,300,760.81	3,312,532,448.37
Issued bonds	79,256,000.00	79,256,000.00	47,553,600.00	47,553,600.00

Fair value of Balance Sheet items	BANK			
	Book value		Fair value	
Financial Assets	**31/03/2014**	**31/12/2013**	**31/03/2014**	**31/12/2013**
Due from other financial institutions	32,601,397.56	82,544,365.79	32,601,397.56	82,544,365.79
Loans and advances to customers (net of impairment)	3,270,097,378.18	3,300,523,945.21	3,271,291,600.97	3,301,776,088.65
Investments held to maturity	10,387,002.30	6,752,403.47	18,511,164.00	22,762,551.00

	Book value		Fair value	
Financial Liabilities	**31/03/2014**	**31/12/2013**	**31/03/2014**	**31/12/2013**
Due to other financial institutions	240,499,102.18	181,153,647.75	240,499,102.18	181,153,647.75
Due to customers	3,234,305,020.20	3,327,619,906.13	3,234,305,020.20	3,327,619,906.13
Issued bonds	79,148,822.43	79,133,992.13	47,553,600.00	47,553,600.00

The fair value of due from and due to other financial institutions carried at amortized cost does not differ substantially from the corresponding carrying value since the maturity of the majority of them is less than one month.

The fair value of loans and advances to customers and due to customers is calculated by discounting the expected future cash flows (outflows and inflows correspondingly). The fair value of issued bonds represents the price at which the liability can be settled between knowledgeable contractual parties willing to carry out the transaction at fair price.

The fair value reflects the estimates at the date of the preparation of the financial statements. These estimates are subject, among others, to adjustments depending on the prevailing market conditions at the date of measurement. These calculations represent the most suitable estimates and are based on particular assumptions. Taking into account the fact that these calculations include the uncertainty element, it is probable that the fair values might not represent the price at which such financial instruments can be finally sold or settled in the future.

Financial instruments which are measured at fair value or their fair value is presented, are classified in the following three levels based on the lowest information source used for the estimation of their fair value:

• Level 1: active market prices (not adjusted) for the respective assets and liabilities

• Level 2: inputs which are directly or indirectly observable

• Lever 3: resulting from non observable inputs used in valuation models

In cases where the fair value differs from the transaction price at the time of the initial recognition of financial instruments, the difference is recognized directly in profit and loss only when the instrument is measured based on inputs related to levels 1 and 2. In cases where it is measured based on inputs related to level 3, the difference arising on initial recognition is not recognized directly in profit and loss but it may be recognized subsequently provided that the instrument's measurement is based on observable inputs and after taking into account the nature of the instrument as well as the length of time.

Level 2 includes inputs which do not meet the requirements for classification in level 1 but they are observable, directly or indirectly. These inputs are:

- active market prices for similar assets or liabilities.
- other observable inputs for the asset or liability under measurement, such as

• interest rate and yield curves
• implied volatility
• credit spreads

The principal methods used for the measurement of fair value in level 2 are the reference to the current fair value of a reasonably similar instrument, the discounting method and the options pricing models.

Non observable inputs are included in level 3. Non observable inputs used for the measurement of fair value include correlations, long-term volatility, expected cash flows, discount rates, credit spreads and other parameters related to specific transactions and defined by the Group. The principal methods used for the measurement of fair value in level 3 are the discounting method, the multiples and the options pricing models.

In particular, the following are noted:

- The fair value of non-listed shares as well as shares not quoted in an active market is determined based on the Group's estimations regarding the future profitability of the issuer after taking into account the expected growth rate of its operations as well as the weighted average rate of capital return which is used as a discount rate. Given that these parameters are mainly non observable, the valuation of these shares is classified into level 3.

- Level 3 also includes debt instruments not quoted in an active market due to lack of liquidity, e.g. in cases where the issuer is under liquidation. In these cases, the expected cash flows from the debt instruments are determined by the Group based on their collectability.

At each reporting date, the Group assesses alternative methods for determining non observable inputs, estimates their effect on the fair value calculation and ultimately selects non observable inputs which are consistent with current market conditions and with methods it uses for fair value measurement.

The table below depicts the hierarchy of financial instruments measured at fair value at each reporting date based on the quality of inputs used for the estimation of fair value.

	GROUP			
31.03.2014	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	41,316,797.68	108,637,740.00	1,643,711.00	**151,598,248.68**
Securities at fair value through profit and loss	94,416,446.24	0.00	0.00	**94,416,446.24**
Derivatives-assets	521,178.14	8,088.26	0.00	**529,266.40**
Derivatives-liabilities	0.00	112,202.13	0.00	**112,202.13**
31.12.2013	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	37,640,192.82	106,469,520.00	1,639,751.00	**145,749,463.82**
Securities at fair value through profit and loss	59,256,684.77	0.00	0.00	**59,256,684.77**
Derivatives-assets	448,897.96	36,396.54	0.00	**485,294.50**

	BANK			
31.03.2014	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	41,316,797.68	108,637,740.00	1,643,711.00	**151,598,248.68**
Securities at fair value through profit and loss	94,328,393.49	0.00	0.00	**94,328,393.49**
Derivatives-assets	521,178.14	8,088.26	0.00	**529,266.40**
Derivatives-liabilities	0.00	112,202.13	0.00	**112,202.13**
31.12.2013	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	37,640,192.82	106,469,520.00	1,639,751.00	**145,749,463.82**
Securities at fair value through profit and loss	59,139,838.77	0.00	0.00	**59,139,838.77**
Derivatives-assets	448,897.96	36,396.54	0.00	**485,294.50**

5. CAPITAL ADEQUACY

The Group has used special services monitoring the capital adequacy at regular time intervals and presenting the results of their calculations every three months to the Bank of Greece that acts as a supervising body of Credit Institutions.

The capital Adequacy Ratio is defined as the proportion between regulatory equity and the assets as well as off balance sheet items weighted as against the risk involved.

The basic aim of the Bank is to maintain its capital receivables in compliance with the regulatory framework as it is set by the regulatory authorities of the country so that Attica Bank is capable of continuing the course of its normal operation and maintaining its capital basis at such a level that does not prevent the realization of its business plan.

After the completion of share capital increase, the coverage of Convertible Bond Loan and the conversion of part of bonds of Convertible Bond Loan, the Tier I Capital (Tier I) stood at 11.8% as at 31.03.2014 and the Core Tier I Capital (Core Tier I) stood at 8.6%.

Note that the above Core Tier I Capital (Core Tier I) and the aforementioned Tier I Capital (Tier I) are calculated under the provisions of PDBG 2630/29.10.2010 “Defining equity of credit institutions having their head office in Greece “as last amended by no. 13-28/03/2013 Act of the Executive Committee of the Bank of Greece to the provisions of Law 3601/2007 “Taking up and pursuit business of credit institutions, capital adequacy of credit institutions and investment firms and other provisions.”

6. OPERATING SEGMENTS

The operating segments are disclosed in a way that they cover all the activities of the Group, while offering the appropriate information to the Management, which is essential for the decision making. The operating segments of the Bank’s operations are the following:

<u>Retail Banking</u>
The segment includes the total of private individuals as well as professionals. Via the network of the Bank’s branches and the central services, the Bank provides its clients with the whole range of traditional services as well as the specialized investment services and products.

<u>Corporate Banking</u>
The segment includes all the credit services offered to enterprises and corporations. The Bank provides the clients that belong to the above category with a wide range of products and services related to consulting, financial and investment nature of business as well as transactions.

<u>Capital management / Treasury</u>
The segment includes the Group’s capital management, intermediary at mutual funds disposal, the Group’s securities management as well as treasury services and private individual securities management.

The other income that comprises real estate property management as well as loams to employees, interest from reduced assurance loans etc, has been allocated proportionally to the three aforementioned segments.

GROUP (Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From I January to 31 March 2014				
Net income				
- interest	(6,650,994.13)	33,422,919.72	1,569,052.40	**28,340,977.99**
- commission	1,218,441.49	5,718,757.31	234,298.61	**7,171,497.41**
- trading results and other income	1,326,974.68	3,938,521.89	1,009,909.77	**6,275,406.34**
- intersegment results	9,782,784.34	(9,849,505.33)	66,720.98	**0.00**
Net Total Income	**5,677,206.38**	**33,230,693.60**	**2,879,981.76**	**41,787,881.74**
Income from investments in associates	0.00	0.00	(87,386.26)	**(87,386.26)**
Profit before income tax	**(2,126,777.90)**	**3,094,908.10**	**1,855,590.55**	**2,823,720.75**
Income tax				(2,170,101.75)
Profit for the period				**653,619.00**
Other segment items				
Allowance for impairment losses	(3,621,745.00)	(14,878,255.00)	0.00	**(18,500,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(10,751.84)	**(10,751.84)**
Depreciation	(277,428.04)	(974,859.08)	(61,928.66)	**(1,314,215.78)**
Total Assets as at 31.03.2014	795,491,410.68	2,795,703,490.16	434,503,916.19	**4,025,698,817.05**
Total Liabilities as at 31.03.2014	(2,325,485,069.58)	(1,206,398,149.31)	(79,368,202.13)	**(3,611,251,421.02)**

(Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 31 March 2013				
Net income				
- interest	(14,263,459.23)	21,859,194.79	(2,293,529.03)	**5,302,206.52**
- commission	575,829.98	4,917,976.18	(76,695.45)	**5,417,110.70**
- trading results and other income	192,985.53	301,265.11	709,015.02	**1,203,265.66**
- intersegment results	11,228,610.74	(15,173,361.10)	3,944,750.36	**0.00**
Net Total Income	**(2,266,032.98)**	**11,905,074.98**	**2,283,540.90**	**11,922,582.88**
Income from investments in associates	0.00	0.00	39,710.34	**39,710.34**
Loss before income tax	**(12,436,812.02)**	**(10,572,387.13)**	**(2,890,498.12)**	**(25,899,697.27)**
Income tax				7,216,490.41
Loss for the period				**(18,683,206.86)**
Other segment items				
Allowance for impairment losses	(5,456,868.23)	(6,601,846.73)	0.00	**(12,058,714.96)**
Allowance for impairment losses on investment securities	0.00	0.00	(4,284,770.26)	**(4,284,770.26)**
Depreciation	(448,609.43)	(1,458,289.14)	(89,020.78)	**(1,995,919.35)**
Total Assets as at 31.03.2013	819,994,775.45	2,671,115,581.30	314,166,135.86	**3,805,276,492.61**
Total Liabilities as at 31.03.2013	(2,149,844,733.73)	(1,476,661,280.85)	(94,689,000.00)	**(3,721,195,014.58)**

BANK (Amounts in €)	**Retail Banking**	**Corporate Banking**	**Treasury**	**Total**
From I January to 31 March 2014				
Net income				
- interest	(6,672,645.80)	33,392,218.24	1,569,052.40	**28,288,624.84**
- commission	1,002,080.78	4,846,944.02	234,298.61	**6,083,323.41**
- trading results and other income	1,326,974.68	3,842,888.28	1,009,909.77	**6,179,772.73**
- intersegment results	9,782,784.34	(9,849,505.33)	66,720.98	**0.00**
Net Total Income	**5,439,194.00**	**32,232,545.22**	**2,879,981.76**	**40,551,720.98**
Profit before income tax	**(2,331,980.21)**	**2,865,766.79**	**1,942,976.81**	**2,476,763.39**
Income tax				(2,026,870.52)
Profit for the period				**449,892.87**
Other segment items				
Allowance for impairment losses	(3,621,745.00)	(14,878,255.00)	0.00	**(18,500,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(10,751.84)	**(10,751.84)**
Depreciation	(277,428.04)	(968,692.93)	(61,928.66)	**(1,308,049.63)**
Total Assets as at 31.03.2014	794,245,926.69	2,802,960,616.39	434,137,841.24	**4,031,344,384.33**
Total Liabilities as at 31.03.2014	(2,332,975,150.30)	(1,210,283,798.64)	(79,261,024.56)	**(3,622,519,973.50)**

(Amounts in €)	**Retail Banking**	**Corporate Banking**	**Treasury**	**Total**
From 1 January to 31 March 2013				
Net income				
- interest	(14,271,534.06)	21,725,362.46	(2,293,529.03)	5,160,299.36
- commission	305,806.22	4,312,097.83	(76,695.45)	4,541,208.59
- trading results and other income	192,985.53	300,121.44	709,015.02	1,202,121.99
- intersegment results	11,228,610.74	(15,173,361.10)	3,944,750.36	0.00
Net Total Income	**(2,544,131.57)**	**11,164,220.63**	**2,283,540.90**	**10,903,629.94**
Loss before income tax	**(12,679,574.17)**	**(10,558,054.01)**	**(2,930,208.46)**	**(26,167,836.64)**
Income tax				7,334,125.92
Loss for the period				**(18,833,710.72)**
Other segment items				
Allowance for impairment losses	(5,456,868.23)	(6,601,846.73)	0.00	**(12,058,714.96)**
Allowance for impairment losses on investment securities	0.00	0.00	(4,284,770.26)	**(4,284,770.26)**
Depreciation	(448,609.43)	(1,449,836.20)	(89,020.78)	**(1,987,466.41)**
Total Assets as at 31.03.2013	818,732,050.74	2,679,266,795.41	313,826,571.44	**3,811,825,417.59**
Total Liabilities as at 31.03.2013	(2,156,594,576.85)	(1,481,297,537.52)	(94,515,094.07)	**(3,732,407,208.44)**

7. IMPAIRMENT LOSS ON FINANCIAL ASSETS

	GROUP		BANK	
	31.03.2014	**31.03.2013**	**31.03.2014**	**31.03.2013**
Allowance for impairment losses on loans	(18,500,000.00)	(12,058,714.96)	(18,500,000.00)	(12,058,714.96)
Allowance for impairment losses on loans	**(18,500,000.00)**	**(12,058,714.96)**	**(18,500,000.00)**	**(12,058,714.96)**
Impairment on other debt instruments available for sale	(10,751.84)	(4,284,770.26)	(10,751.84)	(4,284,770.26)
Impairment losses on other financial assets	**(10,751.84)**	**(4,284,770.26)**	**(10,751.84)**	**(4,284,770.26)**
Total	**(18,510,751.84)**	**(16,343,485.22)**	**(18,510,751.84)**	**(16,343,485.22)**

8. INCOME TAX

Income tax for the first quarter of 2014 was calculated based on actual figures as well as the nature of income and expenses with relation to the current tax law. According to IAS 12, deferred tax was calculated for temporary differences between accounting and tax basis.

The income tax from 01.01.2013 and onwards is 26% and is the same applied as at 31.12.2013.

The table below presents the income tax which was recognized directly to equity:

Income tax recognized directly to equity

GROUP (Amounts in €)		31.03.2014			31.03.2013	
DESCRIPTION	Before income tax	Income tax	After income tax	Before income tax	Income tax	After income tax
Amounts reclassified in the income statement						
Change of AFS reserve	5,849,895.62	(1,520,972.86)	4,328,922.76	8,036,771.78	1,592,260.88	9,629,032.65
Amounts not reclassified in the income statement						
Change in actuarial gains/(losses)	(269,162.22)	69,982.18	(199,180.04)	(4,579,232.09)	1,375,050.69	(3,204,181.41)
Total	**5,580,733.40**	**(1,450,990.68)**	**4,129,742.72**	**3,457,539.69**	**2,967,311.56**	**6,424,851.25**

Income tax recognized directly to equity

BANK (Amounts in €)		31.03.2014			31.03.2013	
DESCRIPTION	Before income tax	Income tax	DESCRIPTION	Before income tax	Income tax	DESCRIPTION
Amounts reclassified in the income statement						
Change of AFS reserve	5,849,895.62	(1,520,972.86)	4,328,922.76	8,036,739.65	1,592,258.29	9,628,997.93
Amounts not reclassified in the income statement						
Change in actuarial gains/(losses)	(269,162.22)	69,982.18	(199,180.04)	(4,579,232.09)	1,375,050.69	(3,204,181.40)
Total	**5,580,733.40**	**(1,450,990.68)**	**4,129,742.72**	**3,457,507.56**	**2,967,308.98**	**6,424,816.53**

9. EARNINGS PER SHARE – BASIC AND DILUTED (IN €)

(Amounts in €)	GROUP		BANK	
DESCRIPTION	01.01 - 31.03.2014	01.01 - 31.03.2013	01.01 - 31.03.2014	01.01 - 31.03.2013
Profits / (Losses) for the period attributable to owners of the Bank	590,783.53	(18,653,437.02)	449,892.87	(18,833,710.72)
Minus: accrued dividend of preference shares net of tax	(1,853,700.00)	(1,853,700.00)	(1,853,700.00)	(1,853,700.00)
Losses attributable to ordinary equity owners of the Bank	**(1,262,916.47)**	**(20,507,137.02)**	**(1,403,807.13)**	**(20,687,410.72)**
Weighted average number of shares for the period	1,357,701,392	244,833,091	1,357,701,392	244,833,091
Adjusted weighted average number of shares for the period	1,357,701,392	244,833,091	1,357,701,392	244,833,091
Basic earnings per share (in €)	**(0.0009)**	**(0.0838)**	**(0.0010)**	**(0.0845)**

Basic earnings per share were calculated based on the weighted average number of shares outstanding, which is determined by the number of shares in circulation at the beginning of the period, taking into consideration the consolidation and reduction (reverse split) of the outstanding common shares from 244,885,573 to 34,983,653 common shares that took place during the period on a 7 existing common shares for 1 new share exchange rate, as this was determined upon the resolutions of the Extraordinary General Meeting of the Shareholders on 18.02.2013, the share capital increase paid in cash through issuance of new 664,689,407 common shares on nineteen (19) new shares for 1 existing share exchange rate and the issuance of convertible bond loan for 664,689,407 shares, weighted by a time variable, less the weighted average number of common treasury shares held by the Bank during the period.

Profit or loss for the period has been adjusted by the accrued amount of dividend on preference shares of Law 3723/2008 for the closing period, after income tax, regardless of whether it has been approved for distribution or not, as required by IAS 33, paragraph 14.

It is noted that as at 31.12.2013 and the comparative period there are no potential dilutive shares to adjust the weighted average number of common shares of the period and therefore there are no reasons for calculating diluted earnings per share.

10. LOANS AND ADVANCES TO CUSTOMERS (NET OF IMPAIRMENT)

(Amounts in €)	GROUP		BANK	
	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Credit cards	55,626,227.43	56,875,190.81	55,626,227.43	56,875,190.81
Consumer loans	232,582,681.51	231,926,793.88	232,582,681.51	231,926,793.88
Mortgages	527,722,792.31	531,557,436.58	527,722,792.31	531,557,436.58
Other	13,367,827.07	13,842,231.98	13,367,827.07	13,842,231.98
Loans to private individuals	**829,299,528.32**	**834,201,653.25**	**829,299,528.32**	**834,201,653.25**
Agricultural sector	20,840,391.33	20,674,691.63	20,840,391.33	20,674,691.63
Commercial	488,259,853.62	495,276,746.35	488,259,853.62	495,276,746.35
Industrial sector	489,652,677.74	490,236,161.90	489,652,677.74	490,236,161.90
Small industries	70,148,850.11	70,679,706.96	70,148,850.11	70,679,706.96
Tourism	151,995,864.46	149,790,021.50	151,995,864.46	149,790,021.50
Shipping	35,647,719.71	36,275,788.79	35,647,719.71	36,275,788.79
Construction sector	652,811,130.79	652,404,396.80	652,811,130.79	652,404,396.80
Other	657,084,476.56	646,064,202.78	657,084,476.56	646,064,202.78
Loans to corporate entities	**2,566,440,964.32**	**2,561,401,716.71**	**2,566,440,964.32**	**2,561,401,716.71**
Public sector	**37,360,218.93**	**37,564,247.40**	**37,360,218.93**	**37,564,247.40**
Net investment in finance lease	**291,856,278.41**	**303,734,401.67**	**291,856,278.41**	**303,734,401.67**
Loans and advances to customers (before impairment)	**3,724,956,989.98**	**3,736,902,019.03**	**3,724,956,989.98**	**3,736,902,019.03**
Provisions for impairment of loan losses	**(454,859,611.80)**	**(436,378,073.82)**	**(454,859,611.80)**	**(436,378,073.82)**
Loans and advances to customers (net of impairment)	**3,270,097,378.18**	**3,300,523,945.21**	**3,270,097,378.18**	**3,300,523,945.21**

Mortgage loans do not include the commercial mortgage loans. All categories of loans and advances are carried at amortized cost, which does not significantly differ from their fair value.

Loans under the Greek State guarantee and loans to the Greek State

(Amounts in €) Loans under the Greek State guarantee	GROUP	BANK
31 March 2014	115,908,541.96	115,908,541.96
31 December 2013	118,078,830.64	118,078,830.64
Loans to the Greek State		
31 March 2014	37,360,218.93	37,360,218.93
31 December 2013	37,564,247.40	37,564,247.40

The table above presents the balance of loans provided by the Bank to individuals and corporations, that is guaranteed by the Greek State, as well as the loans provided to the wider public sector.

11. FINANCIAL ASSETS AVAILABLE FOR SALE

(Amounts in €) CLASSIFICATION BY TYPE AND MARKET	GROUP 31.03.2014 Fair Value	GROUP 31.12.2013 Fair Value	BANK 31.03.2014 Fair Value	BANK 31.12.2013 Fair Value
Government Bonds – not from the exchange program	99,819,240.00	98,456,520.00	99,819,240.00	98,456,520.00
Government Bonds – from the exchange program	3,466,125.00	2,968,425.00	3,466,125.00	2,968,425.00
Government Bonds	**103,285,365.00**	**101,424,945.00**	**103,285,365.00**	**101,424,945.00**
Corporate Listed – Foreign	4,486,499.13	3,561,349.11	4,486,499.13	3,561,349.11
Corporate Listed – Foreign from exchange (EFSF)	0.00	2,253.60	0.00	2,253.60
Corporate Listed	**4,486,499.13**	**3,563,602.71**	**4,486,499.13**	**3,563,602.71**
Corporate Non Listed – Domestic	803,612.67	803,612.67	803,612.67	803,612.67
Corporate Non Listed – Foreign	9,270,726.12	8,465,226.12	9,270,726.12	8,465,226.12
Corporate Non Listed	**10,074,338.79**	**9,268,838.79**	**10,074,338.79**	**9,268,838.79**
Bonds	**117,846,202.92**	**114,257,386.50**	**117,846,202.92**	**114,257,386.50**
Listed shares-Domestic	4,807,451.48	4,291,365.59	4,807,451.48	4,291,365.59
Listed shares- Foreign	9,466.69	10,223.70	9,466.69	10,223.70
Non Listed shares-Domestic	840,098.33	836,138.33	840,098.33	836,138.33
Shares	**5,657,016.50**	**5,137,727.62**	**5,657,016.50**	**5,137,727.62**
Mutual fund units - Domestic	8,657,541.10	7,352,711.96	8,657,541.10	7,352,711.96
Mutual fund units - Foreign	19,437,488.16	19,001,637.74	19,437,488.16	19,001,637.74
Mutual fund units	**28,095,029.26**	**26,354,349.70**	**28,095,029.26**	**26,354,349.70**
Financial assets available for sale	**151,598,248.68**	**145,749,463.82**	**151,598,248.68**	**145,749,463.82**

Certain Bonds issued by the Greek Government are included in the category "Greek Government Bonds – not from the exchange program" of nominal value € 100.2 million and fair value of € 99.8 million under the provisions of L.3723/2008. The Bank has tested the above bonds for impairment according to IAS 39 and no impairment loss was recognized in the financial statements of period ended 31.03.2014, as it has happened during the prior years. The non recognition of impairment losses is provisional due to the fact that the aforementioned bonds were not eligible to participate in the exchange program of the Greek Government Bonds under the PSI program and to the fact that the completion of the exchange program and the buy-back of the bonds from the Greek Government has recovered the Greek debt sustainability and as such no negative effect on the expected cash flows of the bonds is anticipated.

It is emphasized that the Bank has classified the aforementioned bonds as Available for Sale and as a result they are measured at fair value. This classification affects directly the equity of the Bank by the difference of the bond's nominal value and its fair value.

In compliance to the amendments of IAS 39, during the 2nd semester of 2008, the Group has identified investments in bonds and shares which has the intention to hold and not to proceed to their disposal in the nearest future. These investments include shares of the Bank listed on the Athens Stock Exchange, which at 01.07.2008 were transferred from "Trading Portfolio Securities" to "Available for Sale Securities", with fair and book value at 31.03.2014 of €4,469,962.27. The change in fair value of these investments for the period ended 31.03.2014 after reclassifying losses from the reserve in income statement resulted in profit of €563,827.15 while the rest of the reserve amounted to profit of €1,883,026.34.

It is noted that during the closing year the Group has tested the equity investment securities including shares, mutual funds units and other interests for impairment, based on the signs of impairment according to the IAS 39 and recognized impairment losses of € 10.8 thousand concerning impairment of other securities that charged the results of the period. The respective amount charged in the 2013 results amounted to € 7.4 million. Out of the above amount of € 7.4 million, an amount of approximately €5 million concerned convertible bonds of Bank of Cyprus with nominal value of € 5 million. The remaining amount €2.4 million concerned impairment of other securities. For the comparative period ended 31.03.2013, the respective amount reached €4.3 million.

12. INVESTMENTS HELD TO MATURITY

(Amounts in €)	GROUP		BANK	
CLASSIFICATION BY TYPE AND MARKET	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Government Bonds - Domestic	10,387,002.30	6,752,403.47	10,387,002.30	6,752,403.47
Government bonds	**10,387,002.30**	**6,752,403.47**	**10,387,002.30**	**6,752,403.47**
Investments held to maturity	**10,387,002.30**	**6,752,403.47**	**10,387,002.30**	**6,752,403.47**

13. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Corporate Bonds –Foreign	0.00	941.50	0.00	941.50
Listed shares-Domestic	88,052.75	116,846.00	0.00	0.00
Interest Bearing Notes-Domestic	94,328,393.49	59,138,897.27	94,328,393.49	59,138,897.27
Securities at fair value through profit or loss at initial recognition	**94,416,446.24**	**59,256,684.77**	**94,328,393.49**	**59,139,838.77**

14. INVESTMENTS IN SUBSIDIARIES

(Amounts in €) Company	31.03.2014 Country of incorporation	Number of shares	Holding interest %	Equity (% holding interest)	Acquisition cost	Carrying amount
1. Attica Wealth Management S.A.	Greece	198,300	100.00%	3,248,397.30	2,326,059.00	2,326,059.00
2. Attica Ventures S.A.	Greece	15,000	99.99%	1,266,730.68	599,960.00	599,960.00
3. Attica Finance S.A.	Greece	382,166	55.00%	1,974,884.49	1,699,564.80	1,699,564.80
4. Attica Funds PLC	United Kingdom	17,500	99.99%	644,478.00	21,129.86	21,129.86
5. Attica Bancassurance Agency S.A.	Greece	10,000	100.00%	3,011,624.04	100,000.00	100,000.00
6. AtticaBank Properties S.A.	Greece	70,600	100.00%	6,360,427.18	7,060,000.00	7,060,000.00
Investments in subsidiaries					**11,806,713.66**	**11,806,713.66**

Company	31.12.2013 Country of incorporation	Number of shares	Holding interest %	Equity (% holding interest)	Acquisition cost	Carrying amount
1. Attica Wealth Management S.A.	Greece	198,300	100.00%	3,173,167.83	2,326,059.00	2,326,059.00
2. Attica Ventures S.A.	Greece	15,000	99.99%	1,231,508.89	599,960.00	599,960.00
3. Attica Finance S.A.	Greece	382,166	55.00%	1,898,088.45	1,699,564.80	1,699,564.80
4. Attica Funds PLC	United Kingdom	17,500	99.99%	628,180.00	20,990.46	20,990.46
5. Attica Bancassurance Agency S.A.	Greece	10,000	100.00%	2,859,774.33	100,000.00	100,000.00
6. Attica Bank Properties S.A.	Greece	70,600	100.00%	6,487,405.88	7,060,000.00	7,060,000.00
Investments in subsidiaries					**11,806,574.26**	**11,806,574.26**

15. INVESTMENTS IN ASSOCIATES

31.03.2014		
Company Name	Country of incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

31.12.2013		
Company Name	Country of incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

Zaitech Innovation Venture Capital Fund has been recognized as associate according to IAS 28 "Investment in Associates" and it was consolidated under the equity method of accounting for both yearend periods as at 31.03.2014 and 31.12.2013.

The Bank as the main shareholder of Zaitech Innovation Venture Capital Fund exercises significant influence on the investing committee of the Venture Capital that has the exclusive responsibility for the investments made as well as for their liquidation.

This significant influence is the result of an agreement between the Bank that is the trustee and its subsidiary "Attica Ventures S.A." that has the management of the Capital Fund and the shareholders of the Fund, "Attica Bank A.E." and the New Economy Development Fund (TANEO).

The participating interest of the Bank as at 31.03.2014 in Zaitech Innovation Venture Capital Fund I amounted to €15,132,776.35, while for Zaitech Innovation Venture Capital Fund II, established September 2010, the respective participating interest amounts to €2,760,000.00. The percentage of loss in the income statement from the consolidation under equity method for the aforementioned mutual fund amounted to a loss of € 87,386.26 for the first quarter of 2014.

On 21.02.2014, Attica Ventures S.A., venture capital fund management company proceeded with revenue distribution from sales:

- 17,850 shares of Solar Concept A.E. with total proceeds of €1,500,000.00 and amount attributable to Attica Bank of €750,001.88 and 19,200 shares of Solar Datum A.E. with total proceeds of €2,760,000.00 and amount attributable to Attica Bank of €1,380,003.45 concerning the Zaitech Fund I,
- 17,850 shares of Solar Concept A.E. with total proceeds of €1,500,000.00 and amount attributable to Attica Bank of €1,380,000.00 concerning the Zaitech Fund II.

16. PROPERTY, PLANT AND EQUIPMENT

The Group's properly, plant and equipment are used either by the Bank or by the Group's companies for operational purposes or for managerial purposes. The net book value of these assets as at 31.03.2014 amounted to €33,070,249.70 compared to the amount of €33,418,922.88 as at 31.12.2013 for the Group and €31,638,654.76 as at 31.03.2014 compared to €31,989,632.24 as at 31.12.2013 for the Bank.

The total amount of additions of Group’s property, plant and equipment as at 31.03.2014 was € 210,068.64 and for the Bank the total amount was €203,991.92. As it concerns the Group from the total amount of €210,068.64, €26,490.28 concerns improvements on Group’s buildings of the first quarter of 2014, €137,924.81 concerns new purchases of furniture and other equipment and €45,653.55 concerns leasehold improvements of the Bank except the new purchases of furniture and other equipment, where out of the total amount of €137,924.81 the amount of €6,076.72 concerns subsidiaries of the Group.

Within the first quarter of 2014 there are no sales or write-offs of fixed assets of the Group or impairment of their value.

It should be noted that as 31 March 2014 there are no significant contractual commitments that legally bound the Bank and its subsidiaries to purchase any property, plant and equipment and which have not been disclosed in their books.

The total amount of additions of Group’s property, plant and equipment as at 31.03.2013 was €1,413,143.76 and €83,168.81 for the Bank. Regarding the Group, from the total amount of €1.4 million, the amount of €1,328,240.00 Concerns new purchases of machinery from indirect holding company (subsidiary company which the Bank holds shares representing 100% of its share capital). The remaining amount of €21,445.05 concerns new improvements of buildings in the first quarter of 2013 and €46,823.60 concerns new purchases of furniture and other equipment and €16,635.11concerns leasehold improvements which come exclusively from the Bank except form the new acquisitions of furniture and other equipment for which out of the total amount of €46,823.60 an amount of €1,734.95 concerns the subsidiaries of the Group.

17. INVESTMENT PROPERTY

The net book value of investment property of Group and Bank as at 31.03.2014 amounted to €51,469,532.07 (31.12.2013: €45,841,494.07).

During the first three months of 2014 additions amounted to €5,508,703.27 concerning either new investment property or improvements made to property acquired by the Bank through auction procedures for the settlement of claims not collected.

The variation in fair value of new property acquired by the Bank within the first three months of 2014 is presented in “Other Income / (expenses) of income statement of period and reached to income of €119,334.73.

For the comparative period ended 31.03.2013, investment property additions/improvements amounted to €157,436.32, while there were not variations from the estimation of fair value of the total of property.

For the period ended 31.03.2014 the fair value does not differ from the value which the investment property is presented in the Bank’s books.

18. INTANGIBLE ASSETS

Intangible assets of the Group consist of software programs as at 31.03.2014 amounted to €29,909,474.68 (31.12.2013: €27,063,239.74) and €29,389,628.94 for the Bank as at 31.03.2014 (31.12.2013: €26,542,325.27).

Additions of intangible assets of the Group within the first three months of 2014 amounted to €3,601,158.90 that refer to purchase of new software programs, out of which an amount of €775.00 concerns purchases for the subsidiaries of the Group and an amount of €3,600,383.90 concerns purchases for the Bank.

As at 31.03.2014, development of software programs, for which the Bank is legally bound, were still in progress and amounted at that date to €451,340.51.

As it concerns the subsidiaries, at 31.03.2014, there were no significant contractual commitments that legally bound them, to purchase any intangible assets and that have not been disclosed in their books.

For the comparative period ended 31.03.2013, the additions of intangible assets of the Group amounted to €2,556,112.46 and relate to purchases of new software, out of which €8,129.75 concern the subsidiaries of the Group and €2,548,052.53 concern the Bank.

19. DUE TO OTHER FINANCIAL INSTITUTIONS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Sight deposits	8,207,886.06	18,865,003.19	8,207,886.06	18,865,003.19
Interbank term deposits	205,000,000.00	150,000,000.00	205,000,000.00	150,000,000.00
Term deposits other than interbank	27,291,216.12	12,288,644.56	27,291,216.12	12,288,644.56
Due to other financial institutions	**240,499,102.18**	**181,153,647.75**	**240,499,102.18**	**181,153,647.75**

"Interbank term deposits" for the period ended 31.03.2014 include interbank borrowings of € 170 million from the European Central Bank. For the comparative year ended 31.12.2013 an amount of €150 million had been drawn from the European Central Bank.

20. DUE TO CUSTOMERS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Current accounts	10,431,383.54	11,950,798.59	10,431,383.54	11,950,798.59
Savings accounts	313,723,300.00	320,927,254.90	313,723,300.00	320,927,254.90
Term deposits	1,797,264,765.34	1,784,539,423.64	1,797,264,765.34	1,784,539,423.64
Blocked	809.27	12,809.27	809.27	12,809.27
Deposits from individuals	**2,121,420,258.15**	**2,117,430,286.40**	**2,121,420,258,15**	**2,117,430,286.40**
Sight accounts	115,491,144.96	185,399,520.25	122,460,404.35	193,456,978.01
Term deposits	432,097,863.18	439,893,792.86	440,132,863.18	446,923,792.86
Blocked	6,977,328.59	6,940,933.00	6,977,328.59	6,940,933.00
Deposits from corporations	**554,566,336.73**	**632,234,246.11**	**569,570,596.12**	**647,321,703.87**
Sight accounts	176,111,183.51	170,804,173.04	176,111,183.51	170,804,173.04
Term deposits	348,480,692.02	368,117,411.04	348,480,692.02	368,117,411.04
Blocked	296.30	10,114.92	296.30	10,114.92
Public sector deposits	**524,592,171.83**	**538,931,699.00**	**524,592,171.83**	**538,931,699.00**
Sight accounts	8,285,607.28	11,056,584.72	8,285,607.28	11,056,584.72
Saving accounts	2,304,910.44	2,542,915.62	2,304,910.44	2,542,915.62
Other deposits	**10,590,517.72**	**13,599,500.34**	**10,590,517.72**	**13,599,500.34**
Other due to customers	**8,131,476.38**	**10,336,716.52**	**8,131,476.38**	**10,336,716.52**
Due to customers	**3,219,300,760.81**	**3,312,532,448.37**	**3,234,305,020.20**	**3,327,619,906.13**

21. ISSUED BONDS

(Amounts in €)	GROUP			
	31.03.2014		31.12.2013	
DESCRIPTION	Average interest rate	Carrying amount	Average interest rate	Carrying amount
SUBORDINATED LOAN (LOWER TIER II)	2.91%	79,256,000.00	2.83%	79,256,000.00
Issued bonds		**79,256,000.00**		**79,256,000.00**

(Amounts in €)	BANK			
	31.03.2014		31.12.2013	
DESCRIPTION	Average interest rate	Carrying amount	Average interest rate	Carrying amount
SUBORDINATED LOAN (LOWER TIER II)	2.91%	79,148,822.43	2.83%	79,133,992.13
Issued bonds		**79,148,822.43**		**79,133,992.13**

The Bank in accordance with the decision of the Board of Directors meeting held on 24 April 2013 and following the successful completion of the share capital increase which decided by the extraordinary General Assembly held on 18.02.2013, announced a voluntary offer to the holders of the Subordinated floating Rate Guaranteed Notes (Lower Tier II) due 2015 (ISIN: XS0215582148), issued by Attica Funds and guaranteed by the Bank, with nominal value €94,389,000.00, to tender their Notes for purchase by the Bank for cash at a price of 60% of the principal amount of the relevant notes, plus the amount of the accrued interest in respect of such notes. The duration of the offer was from 11.09.2013 to 25.09.2013 and the result of this tender offer was that an amount of €15,433,000 was purchased by the Bank at the price of € 9,259,800.00 resulting in a profit of €6,173,200 which after deducting the relevant costs of the amount of €567,575.18 amounted to €5,605,624.82. After the completion of the above procedure the bonds issued by Attica Funds plc amount to €79.3 million.

The amount of interest that charged the results of the closing year for the purposes of the aforementioned bond loan was €593,399.10. The charge in the consolidated income statement amounts to €569,622.10 and is posted on “Interest and similar expense” caption.

Issues guaranteed by the Greek State (Law 3723/2008)

Under the article 2 of L.3723/2008 and relatively to the 2nd Pillar of measures for the enhancement of liquidity of the economy, the Bank at 30.06.2010 issued under the Greek State’s guarantee, through the EMTN program (Medium Term Note) a bond loan of a total face value of € 215 million, 3 years duration and bearing a variable 3 month Euribor plus 5% spread, which is separated in 2,150 bonds with a face value of € 100 thousandper bond. The commission that the Bank is charged from its participation in the program and that has been paid to the Greek State is determined to 75 b.p. The bond in question matured on 30.06.2013.

The Bank issued on 26.07.2013, under the guarantee of the Greek State and under the provisions of Medium Term Note program, a bond loan of total nominal value of € 215 million, of 3 years duration and bearing a variable 3 month Euribor plus 12% spread, which is divided into 2,150 unregistered bonds of nominal value € 100 thousand each. The commission that the Bank has been charged from its participation in the program and which is payable to the Greek State is determined to 79 b.p..

Furthermore, through the same program, the Bank issued on 30.12.2010, another bond loan of a total face value of € 285 million, carrying a floating rate based on 3month Euribor plus 4.75% spread, which is separated in 2,850 bonds with a face value of € 100 thousand per bond. The Bank acquired the bonds at their issuance cost and can proceed to the sale or cancellation of the bonds at any time but not after their maturity date. Because of its nature and purpose the specific bond loan does not appear in the category “Issued Bonds”. Until the aforementioned sale or cancellation, the bonds could be used as guarantee for the direct raise of funds from European system, in accordance with the current Greek and European Banking legislation or to be used for other purposes. The respective bond matured on 30.12.2013.

The Bank issued on 06.02.2014, under the guarantee of the Greek State and under the provisions of Medium Term Note program, a bond loan of total nominal value of €285 million, of 1 year duration and bearing a variable 3 month Euribor plus a spread of 12%, which is divided into 2,850 unregistered bonds of nominal value € 100 thousand each. The commission that the Bank has been charged from its participation in the program and which is payable to the Greek State is determined to 108 b.p..

The above mentioned bonds are not included in "Issued Bonds" as they are held by the Bank.

22. DEFINED BENEFIT PENSION SCHEME

The accounting policy for the defined benefit pension schemes has changed from 01.01.2013 onwards, following the application of the revised International Accounting Standard (IAS) 19, as adopted by the European Union in the 4th quarter of 2012. The amended standard includes amendments that refer to primary changes, such as the abolition of the application of corridor approach and the concept of expected return on plan asserts, as well as to simple interpretations and restatements. The application of the revised standard has no significant effect on the interim financial statements of the Group for the first three months of 2014, as the Group recognizes all the gains or losses from the remeasurement of the defined benefit liability and assets in the other comprehensive income for the period they occur. The Group has changed the accounting policy from year 2010 in order to represent in a more reasonable way its financial position, facilitating the transition to the amended IAS 19.

23. SHARE CAPITAL, SHARE PREMIUM, TREASURY SHARES, RESERVES, ACCUMULATED PROFIT AND NON CONTROLLING INTEREST.

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Paid up (common shares)	312,468,297.90	309,901,917.90	312,468,297.90	309,901,917.90
Paid up (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share Capital	**412,668,297.80**	**410,101,917.80**	**412,668,297.80**	**410,101,917.80**
Share premium (paid up)	356,068,668.13	356,106,584.94	356,068,668.13	356,106,584.94
Convertible bond loan	96,840,442.20	99,406,822.20	96,840,442.20	99,406,822.20
Reserves	(459,405.89)	(4,593,772.94)	(706,787.97)	(4,836,530.69)
Accumulated profit/(loss)	(452,222,846.34)	(452,809,005.54)	(456,046,209.33)	(456,496,102.20)
Non controlling interest	1,552,240.13	1,489,404.66	-	-
Total Equity	**414,447,396.03**	**409,701,951.12**	**408,824,410.83**	**404,282,692.05**

Share Capital

The first Repeat Extraordinary General Meeting of the common shareholders held on 18.2.2013 decided among other:

I. The increase of the nominal value of each common registered, bearing voting right, share of the Bank from €0.35 to € 2.45 per share with simultaneous consolidation and decrease of the total number of the Bank's common shares (reverse split) at a ratio of 7 existing shares for each new share, i.e. from 244,885,573 to 34,983,653 shares in total and the authorization to the Bank's Board of Directors so that the latter can decide on any remaining fractions of shares.

II. The decrease of the share capital of the Bank by €75,214,854.65 by decreasing the nominal value of the common registered, bearing voting right, shares from €2.45 to €0.30 each, in order to set off accumulated losses amounting to €75,214,854.65, pursuant to article 4 of Law 2190/1920. It is noted that the aforementioned share capital decrease shall not affect the Bank's total own equity, nor shall it entail any adjustment to the price of the common shares of the Bank that are traded on the Athens Stock Exchange.

III. The increase of the Bank's share capital by €199,406,822.10 through the payment of cash and the issuance of 664,689,407 new common registered, bearing voting rights, shares of nominal value of €0.30 each. The offer price of the new shares is €0.30 per share, which can be higher than the market price of existing shares on the date that they will start trading exrights. Pre-emptive rights will be granted to existing common shareholders at a ratio of 19 new common shares for each existing common share, with the aim of raising capital amounting up to € 199.4 million.

IV. The issuance of a convertible bond (CBL or Convertible Bond Loan), converting into common, registered shares of the Bank, in accordance with art. 3a of Law 2190/1920 and art. 8 of Law 3156/2003, amounting up to € 200 million, compulsorily convertible after a period of five years with cancellation of the pre-emptive right of existing shareholders in favor of the shareholders (old and/or new) who will have previously participated in the share capital increase of the Bank.

The extraordinary General Meeting of the Shareholders held on 18.02.2013 authorized the Board of Directors of the Bank to handle any other issue related to the other terms and conditions of the share capital increase through the issuance of new shares and through the issuance of the Bond mentioned.

These decisions were approved by the General meeting of the preference shareholders of the Bank held on 02.04.2013. The Bank's process recapitalization amounted to € 398.8 million, which on a half took place with the issuance of new shares paid in cash and half by issuance of Convertible Bond Loan (CBL), completed successfully on 28 June 2013 and as concerns the share capital increase this was certified on 2 July 2013.

Among the terms included in the issued Bond Loan in article 26 with title <Compulsory Conversion> and in subparagraph 26.12 said the following: If a Contingency Event or Viability Event takes place part or all of the Notes shall be compulsorily converted into common shares of the Bank on the basis of the Compulsory/Optional Conversion Ratio. Similarly, in the statement (Form 2) signed by each bondholder, who took part in the above Bond Loan, contained term under which is provided to the Bank, in its capacity as "Issuer" of the Notes, irrevocable instruction and authorization to proceed to any necessary action to convert the bonds into new shares in the event that will take place Contingency Event as defined in subparagraph 26.12 (Mandatory Conversion) of the Bond Loan.
The Board of Directors of Attica Bank S.A., considering the above, on the meeting of 30.8.2013, decided the increase of the Bank's share capital in order to be complaint in the long term with the requirement of Bank of Greece which is the minimum Core Tier I ratio of 9%. The aforementioned share capital increase took place after the conversion of part the convertible bond loan to common shares and especially by the amount of € 99,999,999.90 with the issuance of 333.333.333 new common shares with nominal value of € 0.30 each. The partial conversion was certified on the 3rd of September 2013.

The Board of Directors of the Bank during the meeting held on 21.01.2014 decided the Bank's share capital increase upon the optional conversion of bonds of convertible bond loan into ordinary shares.

According to the terms of the Program of issuance of the convertible bond loan (terms 26.1 – 26.9), the bond holders were able to exercise the right of optional conversion, submitting the required documents to the Bank from ten days before to three days after the date of optional conversion.

Based on the letters for the exercise of the rights of conversion and the other relative documents which were submitted to the Bank within the aforementioned period (30 December 2013 – 10 January 2014), 30 bondholders exercised the right for 8,554,600 bonds which are converted into equal number of common, registered shares bearing voting right, of nominal value of €0.30 each, of total value €2,556,380.00.

Following the above, the total share capital of the Group as at 31.03.2014 amounts to € 412,668,297.80 divided to:

a) 1,041,560,993 common, registered shares bearing voting rights of nominal value € 0.30 each and

b) 286,285,714 preference shares of nominal value of € 0.35 each which are redeemable. The shares of this category have been issued under the provisions of L. 3723/2008 "Program for the enhancement of liquidity of the Greek Economy". These shares are of indefinite duration and are subject to redemption by the Bank upon the relative approvals of the Bank of Greece. Furthermore, these shares bear a fixed non-cumulative return of 10% if the requirements of Article 44 of C.L 2190/1920 apply and at the same time distributable profits exist. Thus, for the payment of the fixed non-cumulative interest of 10% the resolutions of the Annual General Meeting of the shareholders of the Bank is required. The aforementioned characteristics as far as the nature, the category and the decision making process are concerned, suggest the classification of the aforementioned shares as equity.

It is noted that under the provisions of Law 3844/2010 and in particular, under the provisions of article 39 of the law, the return on preference shares has a step-up feature of 2% annually, if after five years following the issuance, the preference shares have not been redeemed.

Furthermore, according to Law 4093/2012, it is being determined that the fixed return of 10% on the preference shares owned by the Greek State under the provisions of Law 3723/2008 is payable, on departure from the C.L. 2190/1920, except in cases where the above payment would result in a reduction of the Bank's Core Tier I ratio below the minimum threshold required.

B) Treasury Shares

Following the resolution of the Extraordinary General Assembly of the Shareholders on 20 November 2008, the Bank had decided that for purposes of distribution of shares to those entitled from the stock option plan in the second year in effect or for other purposes of potential distribution of shares or options to personnel, the Bank would acquire up to 31 August 2009 up to one million (1,000,000) own shares, which corresponded to 0.73% of the Bank's share capital at that time, at a maximum and minimum price of € 4.50 and € 1.30 respectively.

In case the aforementioned shares acquired remained undistributed, the Board of Directors would present to a future General Assembly of the Bank's Shareholders the issue of using these shares, within the framework of a future stock option plan or distribution of shares to personnel of the Bank or its related companies, in compliance with the requirements of Article 16, par. 3 b of the C.L. 2190/1920.

Following this decision, which approved the establishment of the share buyback program, the Bank acquired up to 31.12.2008, 5,700 treasury shares of “Attica Bank S.A.” at a cost of € 10,516 that represented 0.0042% of the total number of shares at that date.
For the period from 1.1.2009 to 18.2.2009 the Bank acquired 46,782 treasury shares “Attica Bank S.A.” at a cost of € 101,736.55. As a result, the Bank at 31.12.2009 held 52,482 treasury shares of “Attica Bank S.A.”, including those acquired until December of 2008, at a total cost of € 112,252.55, which represented 0.0214% of its total number of common bearing voting rights shares as at 31.12.2009. After the sale of the rights corresponding to these shares resulted from the share capital increase via a rights issue in favor of existing shareholders according to the Extraordinary General Assembly of the Shareholders held on 08/07/2009, which was completed during the last month of the closing period, the cost of the treasury shares of the Bank amounted to € 97,332.30. The amount is not presented in Share capital as the Bank has created a reserve of equal amount especially for these shares.

Upon the resolutions of the first Repeat Extraordinary General Assembly of the Shareholders held on 18.02.2013, according to which the consolidation and reduction (reverse split) of the total number of common shares at an exchange ratio of 7 old common shares for each 1 new share has been decided, the number of treasury shares of “Attica Bank S.A.” amounted as at 07.06.2013 to 7,497 at the same cost of € 97,332.30. The treasury shares as at 31.12.2013 represented the 0.0007% of the total common, bearing voting rights, shares. It is noted that during the share capital increase the Bank did not exercise its rights from treasury shares and did not proceed in the sale of those due to essentially zero price.

According to Article 28 of Law 3756/2009 “Intangible Securities System, concerning capital markets, tax and other provisions”, all banks participating under the terms of the liquidity plan of the Ministry of Economy and Finance, are not allowed to buy treasury shares during the period of their participation in the program. For this reason, the last purchase of treasury shares took place on 18/2/2009.

According to decision 1/503/13.3.2009 of the Board of Directors of the Capital Market Commission, which was published in the first quarter of 2009, the purchase of own shares and any future share acquisition of other company is considered as an acceptable market practice.

24. RELATED PARTY TRANSACTIONS

DESCRIPTION	GROUP		BANK	
A. RELATED PARTY TRANSACTIONS	**31.03.2014**	**31.12.2013**	**31.03.2014**	**31.12.2013**
A1. Receivables	787,516.84	789,225.04	32,551,774.95	35,972,499.55
Liabilities	240,853,971.90	285,417,305.83	335,821,138.73	388,982,674.10
A2. Off Balance Sheet	796,836.00	796,836.00	799,031.00	799,031.00
	31/03/2014	**31/03/2013**	**31/03/2014**	**31/03/2013**
A3. Income	13,358.71	0.00	13,901.51	583.60
Expenses	2,554,453.21	3,837,399.80	3,526,539.19	4,691,168.20
B. TRANSACTIONS WITH MEMBERS OF THE MANAGEMENT	**31/03/2014**	**31/12/2013**	**31/03/2014**	**31/12/2013**
B1. Receivables (Loans)	1,024,046.47	876,812.97	805,719.39	653,866.78
Liabilities (Deposits)	1,351,813.53	734,946.66	1,327,179.07	710,313.43
B2. Off Balance Sheet	98,308.99	140,441.42	98,308.99	140,441.42
	31/03/2014	**31/03/2013**	**31/03/2014**	**31/03/2013**
B3. Interest income	8,810.37	5,754.80	7,236.80	4,692.99
Interest expenses	5,078.58	10,690.77	5,074.97	10,667.44
B4. Salaries and wages	212,370.22	283,742.65	136,192.32	147,059.91
Directors' fees	108,074.34	103,932.86	42,305.76	40,275.68
Total fees of members of the Bank's management	**320,444.56**	**387,675.51**	**178,498.08**	**187,335.59**

Transactions with related companies include subsidiaries of the Group, as set out in note 14, and the main shareholder of the Bank E.T.A.A.-T.S.M.E.D.E.

Transactions with members of the Group's Management concern the Members of the Board and the General Directors of the Bank and the Group companies. All loans to members of management a) were granted under the usual business operations b) included the same terms, including interest rates and collateral, with similar loans in the same period in the third, and c) not involving a higher than normal risk repayment or contain other unfavorable features.

25. CONTINGENT LIABILITIES AND COMMITMENTS

25.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	**31.03.2014**	**31.12.2013**	**31.03.2014**	**31.12.2013**
Contingent liabilities				
Letters of guarantee	387,563,028.37	401,137,503.87	387,563,028.37	401,137,503.87
Letters of credit	5,156,159.25	5,728,227.53	5,156,159.25	5,728,227.53
Contingent liabilities from forward contracts	95,731,599.52	79,393,515.79	95,731,599.52	79,393,515.79
Total	**488,450,787.14**	**486,259,247.19**	**488,450,787.14**	**486,259,247.19**
Unused credit limits				
- Up to 1 year maturity	455,452,286.08	455,454,953.13	455,452,286.08	455,454,953.13
- Over 1 year maturity	17,908,057.05	18,255,390.00	17,908,057.05	18,255,390.00
Total	**473,360,343.13**	**473,710,343.13**	**473,360,343.13**	**473,710,343.13**
Pledged assets				
European Central Bank				
- Securities at fair value through profit and loss	0.00	20,000,000.00	0.00	20,000,000.00
- Available for sale securities	104,700,000.00	104,700,000.00	104,700,000.00	104,700,000.00
- Held to maturity securities	0.00	23,674,000.00	0.00	23,674,000.00
- Securities of "Loans & advances to customers" portfolio	32,500,000.00	32,500,000.00	32,500,000.00	32,500,000.00
- Various loans	0.00	261,668,372.00	0.00	261,668,372.00
- Attica Bank ATE Bond	761,668,372.00	215,000,000.00	761,668,372.00	215,000,000.00
Total commitments to ECB	**898,868,372.00**	**657,542,372.00**	**898,868,372.00**	**657,542,372.00**
Total off-balance sheet liabilities and pledged assets	**1,860,679,502.27**	**1,617,511,962.32**	**1,860,679,502.27**	**1,617,511,962.32**

As at 31.03.2014 loans and other securities of total nominal value €898,868,372.00 are pledged to European Central Bank (ECB) to draw further liquidity of €170,000,000.00.

25.2 TAX LIABILITIES

As concerns the years 2009 and 2010, the tax audit is in progress and is expected to be completed till the end of the first semester of 2014. In any case, the Management of the Bank believes that no tax differences that will materially affect the financial statements will arise from the unaudited tax years. The other companies of the Group have not been audited by the tax authorities for the year 2010. For years 2011 and 2012, all companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax year is considered as completed as contemplated in the Article 6 of POL. 1159/22.7.2011.

As concerns the year ended 31 December 2013, the tax audit is in progress and the relevant tax certificate will be issued at a date following the publication of the financial statements of the first three months of 2014 according to the provisions of the relevant legislation. In any case, the Management of the Bank believes that no tax differences that will materially affect the financial statements will arise.

For the tax unaudited years 2009 and 2010 the Group has posted a provision amounted to € 3,650,326.94, out of which € 3,603,280.97 concern the Bank, while the remaining € 47 thousand concerns the other companies of the Group. The aforementioned amount includes a provision for unrecovered tax assets. According to the estimations made by the Bank's management the provision is considered to be adequate and any tax differences arising from the tax unaudited years are not expected to materially affect the equity of the Group.

It is noted that under the provisions of the L. 4046/2012 article 3, par.6, irrespectively of the legal form of the institution operating in Greece, the credit balance resulting from the income tax return for fiscal year 2011 and onwards that is attributable to withheld tax on interest on Greek Government bonds, treasury bills or other corporate bonds guaranteed by the Greek Government may be offset with the income tax in the 5 year period following the generation of the credit balance, by the remaining balance left each year end.

25.3 LEGAL CASES

The amount expected to arise from litigious cases as contingent liability against the Group, according to the Legal Department amounts to € 2,160,067.27 out of which, € 2,154,644.06 concerns the Bank and for which a relevant provision has been recorded. The respective amount for the three months of 2013 was € 1,501,884.15 for the Group out of which, € 1,496,460.94 concerned the Bank.

25.4 LAW 3554/16 APRIL 2007 "INCOME POLICY PERIOD 2007, TAX AND OTHER STATUTES"

The Extraordinary General Meeting of the shareholders of the Bank, held on 16th September 2005, as it arises from its minutes decided the rescission of the Group insurance contract between the Bank, the Employees' Association and ETHNIKI GENERAL INSURANCE CO. AE, concerning the section Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), and its subjection to the regulations of L. 3371/2005. In the frame of this decision the Bank recognized in the Financial Statements of 1 January 2014 (making use of the relevant option of IFRS 1), a liability of €26,958 thousand, which was directly charged to Equity. During the period from 1.1. to 31.12.2004 the additional charge of the Bank through the Income Statement amounted to €644 thousand. For the six month period of 2005, when the plan existed at the Bank as for defined benefits, the amount charged to the results amounted to €220 thousand.

The above amounts arose from a special financial study realized by a group of independent actuaries. The accounting treatment followed is in accordance with L. 3371/2005, which enabled the credit institutions to present in the financial statements of 2005 the financial result of the subject to these provisions of law.

Upon resolution of the aforementioned Extraordinary General Meeting, the BoD of the Bank at its session held on 14.12.2005, proceeded in an appeal against the relative contract. Afterwards, in accordance with its appeal of 28.04.2006, the Bank required the subject of the account for Insurance Cover of the employees of the Bank to the Unified Fund of Bank Employees Insurance (ETAT) as well as to Law 3371/2005, as it is applied following the amendment of the Law 3455/2006.

The Law 3554/2007 as taking into account the content of Article 9, publicized on April 16, 2007, regulated in the particular way the requirements due concerning the insured and retired employees of Attica Bank. In compliance with the aforementioned Article, those insured until 31.12.1992, as well as those retired who are subject to the same category belonging to Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), are introduced as from 1.1.2007 to the Unified Fund of Bank Employees Insurance (ETAT) and the relevant decision of ETAT N. 67 of the 61st session as at 8.5.2007 was publicized.

In accordance with the aforementioned, the Bank has deposited to ETAT the six first installments until 31.12.2012, namely an amount of € 7,625,000.00 for each year. In addition, a lump sum amounting to € 770 thousand was further deposited by the Bank to E.T.A.T. that pertains to the return of insurance contributions of employees insured in L.A.K since 01.01.1993. In the first quarter of 2013 the Bank deposited to E.T.A.T the seventh installment. The aforementioned amounts arose from the special financial study carried out by the Ministry of Economy and Finance.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT, there was made a reversal claim Num. 4686/2006 by the Association of Attica Bank Employees as against the Num. 22/23/17-5-2006 decision of ETAT.

Furthermore, there were made reversal claims Num 4635/2007 by the Greek Association of Attica Bank Pensioners as against the decision of E.T.A.T. 61/8-5-2007 and 4693/2007 reversal claim by the Capital Management of Additional Insurance and Complementary Pension Benefits as against the decision of E.T.A.T. 61/8-5-2007. The aforementioned reversal claims were heard in the Supreme Court of the Council of State on 26.9.2008.

Furthermore, there are pending reversal claims made by the associations of employees of third party banks as against the PD 209/2006 making provisions for the ETAT operation. The Bank has exercised the claim in favor of the PD on ETAT. The aforementioned claims were also heard in the Supreme Court of the Council of State on 26.9.2008.

For the aforementioned legal cases, the Supreme Court of the Council of State publicized the 2197-2202/2010 decision. According to the provisions of the decision, the introduction of Complementary Pension Funds (including LAK I) in E.T.A.T has been finalized as legally sound and constitutional, provided that it is a temporary measure for the management of insurance and pension cases until the civil courts to decide upon the decomposition of Complementary Pension Funds and release the Banks from their relative obligations. Consequently, the decision of the Council of State is considered as temporary and the permanent decision will be heard by the civil courts.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT claim made by the Association of Attica Bank Employees etc, it was overruled following Num. 2970/2008 decision of the First Instance Court of Athens. An appeal (10508/2010) against the decision 2970/2008 has been made, after the decision heard by the Supreme Court of the Council of State, with identification number 2954/2010 and is going to be discussed in the Court of Appeal. **This appeal was discussed at a hearing of 16.4.2013 and thereon the decision 6168/2013 of the Athens Court of Appeals was published by which the appeal is rejected entirely. This decision is immediately enforceable, but is subject to appeal to Supreme Court of the Council of State within the prescribed period**.

In addition, reference is made to the related legal case of the Commercial Bank of Greece concerning the submission of its Pension Benefit Plan to ETAT Fund in which under the No. 4009/2009 decision of the Athens Court of Appeal the formation of ETAT and the submission of Pension Plans of Banks to ETAT was decided as unconstitutional. The Commercial Bank of Greece made an appeal to be discussed in Hellenic Supreme Court of Civil and Penal Law, of which the decision of 9/2012 has reversed the above decision of the Athens Court of Appeal and has committed the case back to the Court of Appeal for discussion. Among others, the Supreme Court has adjusted that the provisions for the submission of the fund of Insurance Cover of the employees of the Commercial Bank of Greece to ETAT are not unconstitutional and that the denouncement made from the Bank was based on significant reasoning and in accordance with the law. The significant reasoning refers to the provisions of IFRSs for the accounting presentation of the deficit of the related Pension Fund to the Financial Statements of the Bank. The decision upon that case will have an impact on the case of Attica Bank.

26. EVENTS AFTER 31 MARCH 2014

Based on the assessment of Bank of Greece, Attica Bank’s capital needs for the period 07.2013 – 12.2016 amount to €397 million according to the Baseline scenario, which – especially for Attica Bank – is very close to the adverse scenario according to which the capital needs amount to €434 million. The Bank’s management, with the presence of strong basic shareholder, ETAA-TSMEDE, and the expressed shareholders will to expand the shareholding structure and raise new funds, has proceeded with the finding of new investors in order for the Bank to meet successfully to the capital requirements as they have defined.

The Bank has already submitted the plan for capital reinforcement to the supervisory authorities and has implemented specific measures and policies in order to create internal capital. The results of the above have already depicted in the figures of first three months period of 2014.