CONDENSED INTERIM INDIVIDUAL & CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

In accordance with International Accounting Standard 34

The Condensed Interim Individual and Consolidated Financial Statements of the Bank for the first quarter of 2015, as well as the notes attached, have been approved by the Board of Directors at the meeting held on 27 May 2015 and have been posted on the Bank's website.

Athens,27May2015

THE CHAIRMAN	THE MANAGING DIRECTOR (C.E.O.)	THE CHIEF FINANCIAL OFFICER (C.F.O.)
IOANNIS P. GAMVRILIS	ALEXANDROS P. ANTONOPOULOS	CHRISTOS K. MARANTOS
I.D. No AZ 995770	I.D. No N 138716	I.D. No M 481653 E.C.G. LICENSE No 17216/A' CLASS

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INTERIM INCOME STATEMENT

(Amounts in €)	Note	GROUP From 1 January to 31 March 2015	GROUP From 1 January to 31 March 2014	BANK From 1 January to 31 March 2015	BANK From 1 January to 31 March 2014
Interest and similar income		39,272,444.92	56,075,943.77	39,272,444.55	56,075,943.13
Less : Interest expense and similar expenses		(18,589,998.79)	(27,734,965.78)	(18,643,647.63)	(27,787,318.29)
Net interest income		**20,682,446.13**	**28,340,977.99**	**20,628,796.92**	**28,288,624.84**
Fee and commission income		9,436,978.52	8,017,855.45	8,849,759.17	7,227,311.06
Less: Fee and commission expense		(473,652.50)	(846,358.04)	(670,388.80)	(1,143,987.65)
Net fee and commission income		**8,963,326.02**	**7,171,497.41**	**8,179,370.37**	**6,083,323.41**
Profit / (loss) on financial transactions		200,869.30	429,841.15	202,741.71	429,980.55
Profit / (loss) from investment portfolio		556,776.00	3,476,470.46	556,776.00	3,476,470.46
Other Income		507,749.46	2,369,094.73	858,060.26	2,273,321.72
Operating income		**30,911,166.91**	**41,787,881.74**	**30,425,745.26**	**40,551,720.98**
Impairment losses on financial assets	**7**	(19,206,422.71)	(18,510,751.84)	(19,206,422.71)	(18,510,751.84)
Personnel expenses		(10,094,237.41)	(11,658,397.36)	(9,797,127.07)	(11,353,257.55)
General operating expenses		(5,960,533.07)	(7,393,409.75)	(5,648,032.26)	(6,902,898.57)
Depreciation		(1,604,763.50)	(1,314,215.78)	(1,597,591.27)	(1,308,049.63)
Total operating expenses		**(36,865,956.69)**	**(38,876,774.73)**	**(36,249,173.31)**	**(38,074,957.59)**
Income from investments in associates		0.00	(87,386.26)	-	**-**
Profit / (loss) before income tax		**(5,954,789.78)**	**2,823,720.75**	**(5,823,428.05)**	**2,476,763.39**
Less : Income tax	**8**	4,696,359.38	(2,170,101.75)	4,793,184.52	(2,026,870.52)
Profit / (loss) for the period		**(1,258,430.40)**	**653,619.00**	**(1,030,243.53)**	**449,892.87**
Attributable to:					
Equity owners of the Bank		(1,221,550.06)	590,783.53		
Non-controlling interests		(36,880.34)	62,835.47		
Basic and diluted earnings/(losses) per share (in €)	**9**	**(0.0025)**	**(0.0009)**	**(0.0024)**	**(0.0010)**

The attached notes (pages 11 to 42) form an integral part of these Interim Condensed Financial Statements of 31 March 2015

INTERIM STATEMENT OF COMPREHENSIVE INCOME

(Amounts in €)	GROUP		BANK	
	From 1 January to		From 1 January to	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
Profit / (Loss) for the period after income tax recognized in the income statement	**(1,258,430.40)**	**653,619.00**	**(1,030,243.53)**	**449,892.87**
Amounts that may be reclassified in the income statement				
Change in available for sale securities reserve	(5,320,368.91)	5,849,895.62	(5,320,368.91)	5,849,895.62
Income Tax	*1,383,295.92*	*(1,520,972.86)*	*1,383,295.92*	*(1,520,972.86)*
Amounts that will not be reclassified in the Income Statement				
Actuarial gains / (losses) on defined benefit obligations	(1,549,412.03)	(269,162.22)	(1,549,412.03)	(269,162.22)
Income Tax	*402,847.13*	*69,982.18*	*402,847.13*	*69,982.18*
Total other comprehensive income recognized directly in equity, after income tax	**(5,083,637.89)**	**4,129,742.72**	**(5,083,637.89)**	**4,129,742.72**
Total comprehensive income,after income tax	**(6,342,068.29)**	**4,783,361.72**	**(6,113,881.42)**	**4,579,635.59**
Attributable to:				
Equity owners of the Bank	(6,305,187.95)	4,720,526.25		
Non-controlling interests	(36,880.34)	62,835.47		

INTERIM STATEMENT OF FINANCIAL POSITION

(Amounts in €)	Note	GROUP		BANK	
ASSETS		**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Cash and balances with Central Bank		74,261,967.42	107,269,346.44	73,915,470.02	106,948,343.09
Due from other financial institutions		32,153,494.67	43,214,404.70	32,140,277.18	43,202,558.39
Derivative financial instruments – assets		228,253.20	1,116,848.94	228,253.20	1,116,848.94
Financial assets at fair value through profit or loss	13	7,064,697.73	41,944,250.68	6,952,367.36	41,831,641.93
Loans and advances to customers (net of impairment)	10	3,179,186,003.46	3,193,064,264.67	3,179,186,003.46	3,193,064,264.67
Financial assets available for sale	11	79,925,700.21	84,173,559.96	79,925,700.21	84,173,559.96
Investments held to maturity	12	10,196,278.77	10,207,256.22	10,196,278.77	10,207,256.22
Investments in subsidiaries	14	0.00	0.00	11,809,645.05	11,808,051.06
Investments in associates	15	14,547,699.98	14,747,699.98	12,446,379.96	12,646,379.96
Property, plant and equipment	16	29,517,431.35	29,788,771.66	29,320,030.93	29,643,036.65
Investment property	17	46,510,282.60	46,510,282.60	46,510,282.60	46,510,282.60
Intangible assets	18	32,098,605.98	31,940,694.24	32,064,561.23	31,903,945.24
Deferred tax assets		144,424,097.56	137,931,523.61	144,374,436.49	137,882,231.47
Other assets		222,450,610.12	214,390,447.38	221,164,677.97	211,391,756.27
Total Assets		**3,872,565,123.05**	**3,956,299,351.08**	**3,880,234,364.43**	**3,962,330,156.45**
LIABILITIES					
Due to financial institutions	19	494,683,535.30	203,311,951.39	494,683,535.30	203,311,951.39
Due to customers	20	2,966,655,421.34	3,254,342,548.00	2,981,916,193.89	3,268,298,630.09
Derivative financial instruments – liabilities		527,336.03	0.00	527,336.03	0.00
Debt securities issued	21	0.00	79,256,000.00	0.00	79,229,431.31
Defined benefit obligations		14,490,048.83	12,399,891.90	14,412,625.23	12,323,887.26
Other provisions		19,017,105.66	19,025,168.43	18,844,636.48	18,852,699.25
Deferred tax liabilities		3,250,830.93	3,338,510.63	3,219,780.53	3,306,903.08
Other liabilities		25,260,643.52	29,603,010.99	23,108,936.76	27,371,452.44
Total liabilities		**3,523,884,921.61**	**3,601,277,081.34**	**3,536,713,044.22**	**3,612,694,954.82**
EQUITY					
Share capital (common shares)	22	313,738,243.50	313,738,243.50	313,738,243.50	313,738,243.50
Share capital (preference shares)	22	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Convertible Bond Loan	22	95,570,496.60	95,570,496.60	95,570,496.60	95,570,496.60
Share premium	22	356,050,018.10	356,050,018.10	356,050,018.10	356,050,018.10
Reserves	22	(6,146,265.07)	(1,065,659.97)	(6,387,680.57)	(1,304,042.68)
Retained earnings	22	(512,127,753.93)	(510,903,171.07)	(515,649,757.32)	(514,619,513.79)
Equity attributable to equity owners of the Bank		347,284,739.10	353,589,927.06	343,521,320.21	349,635,201.63
Non-controlling interests	22	1,395,462.34	1,432,342.68	0.00	0.00
Total Equity		**348,680,201.44**	**355,022,269.74**	**343,521,320.21**	**349,635,201.63**
Total liabilities and equity		**3,872,565,123.05**	**3,956,299,351.08**	**3,880,234,364.43**	**3,962,330,156.45**

INTERIMCONDENSEDSTATEMENTOFCHANGESIN EQUITY

GROUP (Amounts in €)	Share capital (common shares)	Share Capital (preference shares)	Convertible Bond Loan	Share premium	Other reserves	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
Balance 01.01.2014	**309,901,917.90**	**100,199,999.90**	**99,406,822.20**	**356,106,584.94**	**(18,740,305.69)**	**14,146,532.75**	**(452,809,005.54)**	**408,212,546.46**	**1,489,404.66**	**409,701,951.12**
Loss for the period							590,783.53	**590,783.53**	62,835.47	**653,619.00**
Other comprehensive income										
Available for sale securities: change in fair value					5,839,143.78			**5,839,143.78**		**5,839,143.78**
Available for sale securities: Net amount transferred to profit or loss					10,751.84			**10,751.84**		**10,751.84**
Actuarial gains / (losses) on defined benefit obligations					(269,162.22)			**(269,162.22)**		**(269,162.22)**
Income tax					(1,450,990.68)			**(1,450,990.68)**		**(1,450,990.68)**
Total comprehensive income, after income tax	**0.00**	**0.00**	**0.00**	**0.00**	**4,129,742.72**	**0.00**	**590,783.53**	**4,720,526.25**	**62,835.47**	**4,783,361.72**
Statutory reserve						4,624.33	(4,624.33)	**0.00**		**0.00**
Conversion of convertible bonds into common shares	2,566,380.00		(2,566,380.00)					**0.00**		**0.00**
Share capital increase and bond loan conversion costs				(37,916.81)				**(37,916.81)**		**(37,916.81)**
Balance 31.03.2014	**312,468,297.90**	**100,199,999.90**	**96,840,442.20**	**356,068,668.13**	**(14,610,562.97)**	**14,151,157.08**	**(452,222,846.34)**	**412,895,155.90**	**1,552,240.13**	**414,447,396.03**

GROUP (Amounts in €)	Share capital (common shares)	Share capital (preference shares)	Convertible Bond Loan	Share premium	Other reserves	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
Balance 01.01.2015	**313,738,243.50**	**100,199,999.90**	**95,570,496.60**	**356,050,018.10**	**(23,421,632.61)**	**22,355,972.65**	**(510,903,171.07)**	**353,589,927.06**	**1,432,342.68**	**355,022,269.74**
Loss for the period							(1,221,550.06)	**(1,221,550.06)**	(36,880.34)	**(1,258,430.40)**
Other comprehensive income										
Available for sale securities: change in fair value					(5,038,199.62)			**(5,038,199.62)**		**(5,038,199.62)**
Available for sale securities: Net amount transferred to profit or loss					(282,169.29)			**(282,169.29)**		**(282,169.29)**
Actuarial gains / (losses) on defined benefit obligations					(1,549,412.03)			**(1,549,412.03)**		**(1,549,412.03)**
Income Tax					1,786,143.05			**1,786,143.05**		**1,786,143.05**
Total comprehensive income, after income tax	**0.00**	**0.00**	**0.00**	**0.00**	**(5,083,637.89)**	**0.00**	**(1,221,550.06)**	**(6,305,187.95)**	**(36,880.34)**	**(6,342,068.29)**
Statutory Reserve						3,032.79	(3,032.79)	**0.00**		**0.00**
Balance31.03.2015	**313,738,243.50**	**100,199,999.90**	**95,570,496.60**	**356,050,018.10**	**(28,505,270.50)**	**22,359,005.43**	**(512,127,753.93)**	**347,284,739.10**	**1,395,462.34**	**348,680,201.44**

The attached notes (pages 11 to 42) form an integral part of these Interim Condensed Financial Statements of 31 March 2015

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

BANK (Amounts in €)	Share capital (common shares)	Share capital(preference shares)	Convertible Bond Loan	Share premium	Other reserves	Reserves	Retained earnings	Total equity
Balance01.01.2014	**309.901.917,90**	**100.199.999,90**	**99.406.822,20**	**356.106.584,94**	**(18.741.982,73)**	**13.905.452,04**	**(456.496.102,20)**	**404.282.692,05**
Loss for the period							449.892,87	**449.892,87**
Other comprehensive income								
Available for sale securities: change in fair value					5.839.143,78			**5.839.143,78**
Available for sale securities: Net amount transferred to profit or loss					10.751,84			**10.751,84**
Actuarial gains / (losses) on defined benefit obligations					(269.162,22)			**(269.162,22)**
Income tax					(1.450.990,68)			**(1.450.990,68)**
Total comprehensive income, after income tax	**0,00**	**0,00**	**0,00**	**0,00**	**4.129.742,72**	**0,00**	**449.892,87**	**4.579.635,59**
Conversion of convertible bonds into common shares	2.566.380,00		(2.566.380,00)					**0,00**
Share capital increase and bond loan conversion costs				(37.916,81)				**(37.916,81)**
Balance 31.03.2014	**312.468.297,90**	**100.199.999,90**	**96.840.442,20**	**356.068.668,13**	**(14.612.240,01)**	**13.905.452,04**	**(456.046.209,33)**	**408.824.410,83**

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

BANK (Amounts in €)	Share Capital (common shares)	Share Capital (preference shares)	Convertible Bond Loan	Share Premium	Other reserves	Reserves	Retained earnings	Total equity
Balance 01.01.2015	**313,738,243.50**	**100,199,999.90**	**95,570,496.60**	**356,050,018.10**	**(23,408,294.23)**	**22,104,251.55**	**(514,619,513.79)**	**349,635,201.63**
Loss for the period							(1,030,243.53)	**(1,030,243.53)**
Other comprehensive income								
Available for sale securities: change in fair value					(5,038,199.62)			**(5,038,199.62)**
Available for sale securities: Net amount transferred to profit or loss					(282,169.29)			**(282,169.29)**
Actuarial gains / (losses) on defined benefit plans					(1,549,412.03)			**(1,549,412.03)**
Income tax					1,786,143.05			**1,786,143.05**
Total comprehensive income, after income tax	**0.00**	**0.00**	**0.00**	**0.00**	**(5,083,637.89)**	**0.00**	**(1,030,243.53)**	**(6,113,881.42)**
Balance 31.03.2015	**313,738,243.50**	**100,199,999.90**	**95,570,496.60**	**356,050,018.10**	**(28,491,932.12)**	**22,104,251.55**	**(515,649,757.32)**	**343,521,320.21**

INTERIM CONDENSED STATEMENT OF CASH FLOW

	QUARTER ENDED			
	GROUP		BANK	
(Amounts in €)	**31.03.2015**	**31.03.2014**	**31.03.2015**	**31.03.2014**
Cash flows from operating activities				
Interest and similar income	35,619,351.60	66,084,280.67	35,645,919.92	66,099,110.33
Interest paid	(19,676,854.92)	(28,296,002.09)	(19,730,503.76)	(28,376,042.01)
Dividends received	44,333.90	300,000.00	394,333.90	300,000.00
Commission received	6,686,229.62	11,240,362.46	6,099,010.27	10,449,818.07
Commission paid	(473,652.50)	(846,358.04)	(670,388.80)	(1,143,987.65)
Profit / (loss) from financial transactions	1,723,606.54	416,746.96	1,723,606.54	416,746.96
Other income	1,006,434.99	1,942,018.74	1,006,745.79	1,846,245.73
Cash payments to employees and suppliers	(16,058,562.26)	(20,448,567.47)	(15,448,852.82)	(19,652,818.19)
Tax paid	(77,413.94)	(36,794.44)	0.00	0.00
Cash flows from operating activities before changes in operating assets and liabilities	**8,793,473.03**	**30,355,686.79**	**9,019,871.04**	**29,939,073.24**
Changes in operating assets and liabilities				
Net (increase) / decrease in trading securities financial position	34,726,561.38	(35,078,783.86)	34,726,561.38	(35,107,577.11)
Net (increase) / decrease in loans and advances to customers	(5,121,738.79)	11,926,567.03	(5,121,738.79)	11,926,567.03
Net (increase) / decrease in other assets	(1,771,511.40)	(44,171,942.97)	(3,486,295.35)	(43,875,727.63)
Net increase / (decrease) in due to financial institutions	291,371,583.91	59,345,454.43	291,371,583.91	59,345,454.43
Net increase / (decrease) in deposits due to customers and similar liabilities	(287,687,126.66)	(93,231,687.56)	(286,382,436.20)	(93,314,885.93)
Net increase / (decrease) in other liabilities	(3,257,850.46)	851,184.77	(3,157,153.63)	1,100,228.33
Total changes in operating assets and liabilities of financial position	**28,259,917.98**	**(100,359,208.16)**	**27,950,521.32**	**(99,925,940.88)**
Net cash flow from operating activities	**37,053,391.01**	**(70,003,521.37)**	**36,970,392.36**	**(69,986,867.64)**
Cash flows from investing activities				
Purchases of intangible assets	(1,085,238.28)	(3,601,158.90)	(1,085,238.28)	(3,600,383.90)
Purchases of Property, Plant and Equipment	(406,096.67)	(210,068.64)	(349,963.26)	(203,991.92)
Purchases of available for sale securities	(2,171,689.10)	(3,960.00)	(2,171,689.10)	(3,960.00)
Disposals – maturity of available for sale securities	1,597,344.00	3,432,758.94	1,597,344.00	3,432,758.94
Maturity of held-to-maturity investment securities	0.00	1,397,599.92	0.00	1,397,599.92
Investments in associates	200,000.00	3,419,468.07	200,000.00	3,419,468.07
Proceeds from sale of investments in associates	0.00	89,960.14	0.00	89,960.14
Net cash flow from investing activities	**(1,865,680.05)**	**4,524,599.53**	**(1,809,546.64)**	**4,531,451.25**
Cash flows from financing activities				
Repayment of liabilities from debt securities	(79,256,000.00)	0.00	(79,256,000.00)	0.00
Share capital increase expenses	0.00	(37,916.81)	0.00	(37,916.81)
Net cash flow from financing activities	**(79,256,000.00)**	**(37,916.81)**	**(79,256,000.00)**	**(37,916.81)**
Net increase / (decrease) in cash and cash equivalents	**(44,068,289.04)**	**(65,516,838.65)**	**(44,095,154.28)**	**(65,493,333.20)**
Cash and cash equivalents at the beginning of the period	150,483,751.14	154,039,145.53	150,150,901.48	153,488,604.91
Cash and cash equivalents at the end of the period	**106,415,462.09**	**88,522,306.89**	**106,055,747.20**	**87,995,271.71**

1. GENERAL INFORMATION

The “Attica Bank A.E.” Group, (“the Group”), operates in the financial sector, providing a wide range of financial and banking services to individuals and companies.

The Attica Bank Group, besides the parent company, includes 6 subsidiaries, which operate in Greece and abroad (United Kingdom) and has 894 employees as at 31.03.2015 while the Bank has 871 employees. The number of branches of the Bank as at 31.03.2015 amounted to 70, same number as at 31.12.2014.

The parent company of the Group is “Attica Bank A.E.”, (the “Bank”). “Attica Bank A.E.” is a societé anonyme. The Registration Number of the Company is 6067/06/B/86/06 and General Commercial Number 25550100. The Bank is listed in the Athens Stock Exchange (ASE). The address of the Bank's registered office is 23, Omirou Street in the prefecture of Athens (Postal Code 106-72).

These interim Condensed Financial Statements have been approved for issue by the Board of Directors on 27 May 2015.

The Bank’s share, besides the General Index, the All Shares Index of Athens Stock Exchange and Total Return General Index, is included in the following indices of Athens Stock Exchange: “FTSE/X.A.-X.A.K. Bank Index”, “FTSE/X.A.-Banks”, “FTSE/X.A. Mid Cap” and “FTSE/X.A.-Market”.

2. PRINCIPAL ACCOUNTING POLICIES

(2.1) Basis of Presentation of the Financial Statements

The Interim Condensed Financial Statements of the Bank and Group for the three months period ended 31 March 2015 have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” and must be reviewed in conjunction with the published annual financial statements for the year ended 31 December 2014.
The amounts included in these Condensed Financial Statements are expressed in euro, unless otherwise indicated in the notes.

(2.2) Accounting Estimates

The preparation of Interim Condensed Financial requires Management to make judgments, to use estimates and assumptions that affect the application of accounting policies and reported amounts of Assets and Liabilities, Income and Expense. Actual results may differ from those estimations.

The significant assumptions made by the Group for certain balances as well as the level of uncertainty affecting those estimates are consistent with those included in the preparation of the annual Consolidated Financial Statements for the year ended 31 December 2014 and more particularly as follows:

- **Classification of investments**
  Upon making an investment, the management classifies it as held-to-maturity, available for sale or held-for-trading measured at fair value through profit or loss. Regarding investments held-to-maturity, the management examines whether they meet the criteria of IAS 39 and, in particular, the extent to which the Group has the intention and ability to hold them to maturity. The Group classifies investments as held-for-trading if they have been acquired

mainly for the purposes of generating short term profit. Classification of investments into financial assets at fair value through profit and loss depends on the manner in which management monitors the performance of the aforementioned investments. Investments not classified as held-for-trading but reliably estimated fair values are available and any changes in their fair value are recognized in profit or loss management accounts, are classified as financial assets at fair value through profit and loss. All the other investments are classified as available for sale.

- **Impairment losses of financial assets**

  The Group, when performing impairment tests on loans and advances to customers, makes estimates regarding the amount and timing of future cash flows. Given that these estimates are affected by a number of factors such as the financial position of the borrower, the net realizable value of any collateral or the historical loss ratios per portfolio, actual results may differ from those estimated. Similar estimates are used in the assessment of impairment losses of securities classified as available for sale or held to maturity.

- **Impairment losses of non-financial assets**

  The Group, at each balance sheet date, assesses for impairment non – financial assets, and in particular property, plant and equipment, investment property, goodwill and other intangible assets, as well as its investments in associates and joint ventures. Internal estimates are used to a significant degree to determine the recoverable amount of the assets, i.e. the higher between the fair value less costs to sell and the value in use.

- **Recoverability of deferred tax assets**

  The Group recognizes deferred tax assets to the extent that it is probable that it will have sufficient future taxable profits available, against which, temporary differences and tax losses carried forward can be offset. The main categories of deferred tax assets which have been recognized by the Group relate to the following:

  1. Temporary differences arising from loans' impairment,
  2. Losses resulting on the Greek government bonds exchange program (PSI).
  3. Changes in available for sale securities reserve.
  4. Tax losses carried forward and other temporary differences.

The total amount of net deferred tax assets recognized amounts to €141 million.

Regarding the temporary differences arising from loans' impairment, there are no time constraints concerning their recovery, something that also applies to the other categories of deferred tax assets arising from temporary differences. The Group assessed their recoverability based on estimates for future taxable profits, as these are estimated to be formed on the basis of the Bank's restructuring plan, after extending the period accounted for in the plan to encompass the next ten years.

Deferred tax assets associated with tax losses incurred by the Greek government bonds exchange program and recognized as a debit difference, provisions of Law4046/14.2.2012 and Law 4110/23.1.2013 apply. According to Law 4110/23.1.2013,the debit difference is deductible for tax purposes, gradually and in equal installments, within 30 years, a fact which, according to the Group's estimation, provides a sufficient time period for its utilization against future taxable profits.

Deferred tax assets on tax losses carried forward arise from the Bank and they relate to the years 2013-2014. Tax losses arising from the Bank's operating result can be offset against taxable profits within five years from their formation. The Bank for the recognition of deferred tax assets on tax losses carried forward, has drafted, by an independent consultant, a tax plan, as a continuation of the Bank's restructuring plan, based on the results and conclusions of which recognized the deferred tax assets on tax losses carried forward. According to the tax plan, these tax losses are recoverable over the next five years even if new temporary differences arise or tax losses occur in the first years that the right to set-off tax losses apply.

Regarding other temporary differences, there is no defined time period for their offsetting and the Bank estimates that they will be recovered in the near future. The estimations for the future taxable profits have taken into account the following:

- The forecasts for the development of the Bank's accounting results as these are included in the restructuring plan submitted to the European Commission.
- The comparison between tax and accounting results for the Bank over the following years based on differences arising during the last years as well as developments in the applicable tax framework.
- The previous taxable profits for the Bank in the period prior to the country entering recession.

Based on the above, the Group estimates that the total deferred tax assets recognized are recoverable. Furthermore, the Bank may be subject to the special provisions of L. 4303/2014 regarding deferred tax assets arising either from losses on the Greek government bonds exchange program (PSI) or from the accumulated provisions and other losses due to credit risk and relating to receivables outstanding or to be recognized after 31.12.2014. Law 4303/2014 provides that in cases where the after tax accounting result for the period is a loss, the aforementioned deferred tax assets are eligible to be converted into a final and settled claim against the Greek state. These provisions to which the Bank intends to be subjected to, creates a greater certainty as to the recovery of deferred tax assets.

The main uncertainty related to the achievement of future taxable profits and the realization of the Bank's tax plan and estimations is connected to the domestic and international economic environment and the effects this will have on the implementation of the Bank's business plan. At the end of each year, the Group estimates and re-evaluates the recoverability of deferred tax assets taking into account current developments relating to its performance and to the general economic conditions.

- **Income taxes**

  The Group is subject to income tax by various tax authorities. Significant estimates are required in order to determine provisions for income taxes. There are many transactions and calculations for which the exact computation of income tax is uncertain in the normal course of the Group's operations. The Group recognizes tax liabilities based on estimates on the amount of additional taxes that are due. When actual results related to these estimates differ from amounts initially recognized in the financial statements, the differences affect the income tax and the provisions for deferred taxation of the period in which the aforementioned amounts are finalized.

- **Provisions and contingent liabilities**

  A provision is recognized if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. On the contrary, in cases where the outflow is possible or it cannot be reliably estimated, the Group does not recognize a provision but discloses the contingent liability taking into account its significance. The estimated probability and amount of the outflow is dependent on factors not controllable by the Group such as court decisions, application of legislative provisions and the probability of default of a counterparty for exposures in off-balance sheet items. Estimations, assumptions and criteria applied by the Group for making decisions and which affect the preparation of the financial statements, are based on historical facts and on assumptions that are deemed logical under present conditions. Estimates and decision making criteria are re-assessed in order to account for current developments and effects arising from changes in them are recognized in the financial statements of the period in which they take place.

- **Going concern basis**
  At each reporting date, the Group assesses whether the going concern assumption is appropriate. Reference to the management's assessment and assumptions used as regards to the applied basis for the presentation of the financial statements is made in note 2.3.

- **Fair value of assets and liabilities**
  The fair value of assets and liabilities, traded in an active market, is determined based on available quoted market prices. In all other cases, the fair value is determined based on valuation techniques which, to the maximum possible extent make use of observable market inputs. If observable inputs are not available, use is made of inputs which are based on estimations and assumptions, i.e. determination of expected cash flows, discount rates, probability of counterparty default and prepayments. Reference to estimates and assumptions made by management regarding the fair value of financial instruments is made in note 4.

(2.3) Going Concern

The Financial Statements for the period ended at 31.03.2015 have been prepared on a going concern basis.

During 2014, the Bank of Greece conducted a follow-up stress test on the basis of end-June 2013 data to update banks' capital needs, as envisaged in the May 2013 Memorandum of Economic and Financial Policies. The objective of this exercise was to estimate the capital needs of all Greek commercial banks based on the updated data in order to ensure minimum Core Tier 1 capital levels over the period June 2013 – December 2016.

Based on the results of the exercise, the capital needs of Attica Bank were determined at €397 million in the baseline scenario and at €434 million in the adverse scenario. The Extraordinary General Meeting of the Bank's Shareholders has already approved the increase of the Bank's share capital by the amount of €433.4 million with pre-emption rights to be granted to existing shareholders. The share capital increase is expected to be completed by the end of first semester 2015. At the same time, the Bank's Management, in accordance with business plan that has been filed, follows an active policy of cutting operating costs, of effective risk management and restructuring of the branch network in order to create internal capital.

It should be noted that the above processes are largely dependent on current and future economic conditions with the risks and uncertainties these entail. More specifically:

There has been an assessment of the present economic environment in Greece, the expectations regarding future growth and employment figures as well as the potential developments in the ongoing negotiations between the new Greek government and the European partners in order to obtain the funds needed to cover the country's funding gap for the next twelve months.

Additionally, the main risks and uncertainties that could materially affect the future results and financial position of the Group have also been assessed.

The assessment of the domestic economic environment creates uncertainties with regards to potential risks which, combined with the persisting fiscal problems that the country faces, could adversely affect future profitability for the Group and consequently the generation of internal capital.

As a result of the aforementioned uncertainty, a scenario of reduced investor interest cannot be excluded. This could hinder the successful and uninterrupted coverage of the Group's capital needs, considering the non-availability of the Hellenic Financial Stability Fund (HFSF) as a source of capital for the Bank.

Taking into account the aforementioned uncertainty, it should also be noted that the major shareholder E.T.A.A.-T.S.M.E.D.E. has expressed its interest and has decided to participate in the share capital increase and retain its ownership interests in the share capital of the Bank.

Regarding the liquidity position of the Group, customer deposits remain the primary source of funding. Between December 2014 and March 2015 there have been deposit outflows of approximately €296 million as a result of the political instability at first and subsequently as a result of the adverse economic conditions. As previously mentioned, this outflow of deposits is not connected to the Bank's operations or the value of its assets but resulted by the broader political and economic environment and by the uncertainty over the favorable outcome of the negotiations held between the country and its European partners-creditors. Conditions were further aggravated by the European Central Bank's decision to lift the waiver on securities issued by the Greek state as being eligible to be used as collateral for obtaining funding. The decrease in deposits combined with the shortage of eligible assets for direct funding from the ECB, has raised the Group's dependency on the Emergency Liquidity Assistance (E.L.A.) as a source of funding, with the funds drawn as at 31March2015 reaching €410 million.

The Emergency Liquidity Assistance (E.L.A.) having been established to provide funds to credit institutions facing temporary liquidity problems and carrying higher funding costs cannot be considered as a permanent source of funding for the Group. The Group's access to E.L.A., similar to what applies for all Greek commercial banks is dependent on the approval of the Governing council of ECB which renews these credit lines every fortnight. ECB has announced that it will revise its previous decision to lift the waiver on the eligibility of securities issued by the Greek state upon successful completion of the country's negotiations with its European partners and provided that it maintains its fiscal reform program.

As a result of the above the Group faces the following uncertainties:
• The credit rating of the country fails to improve, a development which would also affect the creditworthiness of the Group impeding the Group in gaining access to international markets.
• Outflows of deposits are extended, a development which will lead to increased dependency on E.L.A. and will slow the pace of the Group's deleveraging. Additionally, the higher cost on deposits and the lower levels of commissions received on provision of banking products to customers will directly affect the Group's future profitability.

Taking into account the above factors, the Group believes that requirements pertaining in applying the going concern assumption for the preparation of the financial statements are met. The Group's assumption is also supported by expectations for a successful completion of the negotiations with the European partners regarding the coverage of the country's funding gap which would mitigate the risks of a continuation of deposit outflows and would ensure access to funding from the European Central Bank provided that the required capital adequacy ratios are met.

(2.4) New standards and interpretations

There are a number of new standards and amendments to standards and interpretations with effective date after January 1, 2015, which have not been applied for the preparation of these financial statements. The Group assesses the effect on equity from the implementation of these new standards when they will be approved by the European Union. The first estimation is that the most important consequences will come from IFRS 9 “Financial Instruments”.

3. PRINCIPAL ACCOUNTING POLICIES

The accounting policies which were followed by the Group for the preparation of interim condensed financial statements are consistent with those described in the published financial statements of the year ended 31.12.2014, after taking into account the following amendment and improvements of standards, which were issued by the International Accounting Standards Board (IASB), were adopted by the European Union and applied from 01.01.2015:

Improvements to International Accounting Standards - cycle 2010-2012 (Regulation 2015/28/17.12.2014) - cycle 2011-2013 (Regulation 1361/18.12.2014).
As part of the annual improvements project, the International Accounting Standards Board issued, on 12.12.2013, non-urgent but necessary amendments to various standards. The adoption of the above improvements had no impact on financial statements of the Group.

Amendment to International Accounting Standard 19 “Employee Benefits”: Defined benefit Plans: Employee Contributions (Regulation 2015/29/17.12.2014).
On 21.11.2013 the International Accounting Standards Board amended the requirements of IAS 19 for the accounting of employee contributions that are linked to service but are independent of the number of years of service. Examples of contributions that are independent of the number of years of service include those that are a fixed percentage of the employee’s salary, a fixed amount throughout the service period or dependent on the employee’s age. In accordance with this amendment, the entity is permitted to recognize such contributions either as a reduction of service cost in the period in which the related service is rendered (as if a short term employee benefit is recognized) or to continue to attribute them to periods of service. The adoption of the above amendment had no impact on financial statements of the Group.

The adoption by the European Union, by 31.12.2015, of new standards, interpretations or amendments, which have been issued or may be issued during the year by the International Accounting Standards Board (IASB), and their mandatory or optional adoption for periods beginning on 01.01.2015, may retrospectively affect the periods presented in these interim financial statements.

4. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

The following table presents the carrying amount as well as the fair values of financial instruments (financial assets and liabilities) that are not measured at fair value in the Group's balance sheet.

Fair value of Balance Sheet items	GROUP			
	Carrying amount		Fair value	
Financial Assets	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Due from other financial institutions	32,153,494.67	43,214,404.70	32,153,494.67	43,214,404.70
Loans and advances to customers (net of impairment)	3,179,186,003.46	3,193,064,264.67	3,180,225,603.56	3,194,072,987.40
Investments held to maturity	10,196,278.77	10,207,256.22	6,830,000.00	7,945,000.00
	Carrying amount		**Fair value**	
Financial Liabilities	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Due to other financial institutions	494,683,535.30	203,311,951.39	494,683,535.30	203,311,951.39
Due to customers	2,966,655,421.34	3,254,342,548.00	2,963,738,598.92	3,248,341,825.38
Issued bonds	0.00	79,256,000.00	0.00	79,256,000.00

Fair value of Balance Sheet items	BANK			
	Carrying amount		Fair value	
Financial Assets	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Due from other financial institutions	32,140,277.18	43,202,558.39	32,140,277.18	43,202,558.39
Loans and advances to customers (net of impairment)	3,179,186,003.46	3,193,064,264.67	3,180,225,603.56	3,194,072,987.40
Investments held to maturity	10,196,278.77	10,207,256.22	6,830,000.00	7,945,000.00
	Carrying amount		**Fair value**	
Financial Liabilities	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Due to other financial institutions	494,683,535.30	203,311,951.39	494,683,535.30	203,311,951.39
Due to customers	2,981,916,193.89	3,268,298,630.09	2,978,993,522.56	3,262,273,174.11
Issued bonds	0.00	79,229,431.31	0.00	79,229,431.31

Fair value of amounts due from and due to other financial institutions carried at amortized cost does not differ substantially from the corresponding carrying value since the maturity for the majority of them is less than one month.

The fair value of loans and advances to customers and due to customers is calculated by discounting the expected future cash flows (outflows and inflows correspondingly).

The fair value of issued bonds represents the price at which the liability can be settled between knowledgeable contractual parties willing to carry out the transaction at fair price.

The fair value reflects the estimates at the date of the preparation of the financial statements. These estimates are subject to, among others, adjustments depending on the prevailing market conditions at the date of measurement. These calculations represent the most suitable estimates and are based on particular assumptions. Taking into account the fact that these calculations incorporate uncertainties, it is probable that the fair values might not represent the price at which such financial instruments could actually be sold for or settled with in the future.

Financial instruments which are measured at fair value or their fair value is disclosed, are classified in the following three levels based on the lowest information source used for the estimation of their fair value:

• Level 1: active market prices (not adjusted) for the respective assets and liabilities

• Level 2: inputs which are directly or indirectly observable

• Lever 3: resulting from non-observable inputs used in valuation models

In cases where the fair value differs from the transaction price at the time of the initial recognition of financial instruments, the difference is recognized directly in profit and loss only when the instrument is measured based on inputs related to Levels 1 and 2. In cases where it is measured based on inputs related to Level 3, the difference arising on initial recognition is not recognized directly in profit and loss but it may be recognized subsequently provided that the instrument's measurement is based on observable inputs and after taking into account the nature of the instrument as well as the length of time.

Level 2 includes inputs which do not meet the requirements for classification in Level 1 but they are observable, directly or indirectly. These inputs are:
- active market prices for similar assets or liabilities.
- other observable inputs for the asset or liability under measurement, such as:
• interest rate and yield curves
• implied volatility
• credit margins

The principal methods used for the measurement of fair value in Level 2 are the reference to the current fair value of a reasonably similar instrument, the discounting method and the options pricing models.

Non observable inputs are included in Level 3. Non observable inputs used for the measurement of fair value include correlations, long-term volatility measures, expected cash flows, discount rates, credit margins and other parameters related to specific transactions and determined by the Group. The principal methods used for the measurement of fair value in Level 3 are the discounting method, the multiples and the options pricing models.

In particular, the following are noted:

-The fair value of non-listed shares as well as shares not quoted in an active market is determined based on the Group's estimations regarding the future profitability of the issuer after taking into account the expected growth rate of its operations as well as the weighted average rate of capital return which is used as a discount rate. Given that these parameters are mainly non observable, the valuation of these shares is classified into Level 3.

- Level 3 also includes debt instruments not quoted in an active market due to lack of liquidity, e.g. in cases where the issuer is under liquidation. In these cases, the expected cash flows from the debt instruments are determined by the Group based on their collectability.

At each reporting date, the Group assesses alternative methods for determining non observable inputs, estimates their effect on the fair value calculation and ultimately selects non observable inputs which are consistent with current market conditions and with methodsit uses for fair value measurement.

The table below depicts the hierarchy of financial instruments measured at fair value at each reporting date based on the quality of inputs used for the estimation of fair value.
It should be noted that during the first quarter of 2015 there were no transfers to and from Level 3 and between the other Levels of fair value measurement.

	GROUP			
31.03.2015	**Level 1**	**Level 2**	**Level 3**	**Total**
Securities available for sale	68,112,788.54	9,879,000.00	1,933,911.67	**79,925,700.21**
Financial instruments at fair value through profit or loss	7,064,697.73	0.00	0.00	**7,064,697.73**
Derivative financial instruments - assets	228,253.20	0.00	0.00	**228,253.20**
Derivative financial instruments - liabilities	0.00	527,336.03	0.00	**527,336.03**
31.12.2014	**Level 1**	**Level 2**	**Level 3**	**Total**
Securities available for sale	70,367,148.29	11,872,500.00	1,933,911.67	**84,173,559.96**
Financial instruments at fair value through profit or loss	41,944,250.68	0.00	0.00	**41,944,250.68**
Derivative financial instruments - assets	266,295.40	850,553.54	0.00	**1,116,848.94**

	BANK			
31.03.2015	**Level 1**	**Level 2**	**Level 3**	**Total**
Securities available for sale	68,112,788.54	9,879,000.00	1,933,911.67	**79,925,700.21**
Financial instruments at fair value through profit or loss	6,952,367.36	0.00	0.00	**6,952,367.36**
Derivative financial instruments - assets	228,253.20	0.00	0.00	**228,253.20**
Derivative financial instruments - liabilities	0.00	527,336.03	0.00	**527,336.03**
31.12.2014	**Level 1**	**Level 2**	**Level 3**	**Total**
Securities available for sale	70,367,148.29	11,872,500.00	1,933,911.67	**84,173,559.96**
Financial instruments at fair value through profit or loss	41,831,641.93	0.00	0.00	**41,831,641.93**
Derivative financial instruments - assets	266,295.40	850,553.54	0.00	**1,116,848.94**

5. CAPITAL ADEQUACY

The Group has used special services monitoring the capital ratios in detail and continuously and presenting the results of their calculations to regulatory authorities.

The main objective for Attica Bank is to maintain its capital receivables to levels complying with the regulatory framework as this is established by the country's regulatory authorities, and the ability to continue the course of its normal operations and of its business plan.

According to Regulation 575/2013 and Bank of Greece's Credit and Insurance Committee Decision 114/04.08.2014 banks are required, to meet the following minimum capital ratios on both a standalone and a consolidated basis: Common Equity Tier 1 (CET 1) 4.5%, Tier 1 capital ratio (TIER 1) 6% and total capital adequacy ratio (Total Capital Ratio) 8%.

At Group level, Total Capital Ratio stands at 8.4% as at 31.03.2015 and Common Equity Tier 1(CET 1) at 6.1%.

It is noted that the above ratios are calculated according to Regulation 575/2013 of the European Parliament and Bank of Greece's Credit and Insurance Committee Decision 114/04.08.2014 "Transitional provisions for the calculation of own funds of credit institutions having their head office in Greece under Regulation 575/2013 of the European Parliament and the Council of June 26, 2013.

6. OPERATING SEGMENTS

The operating segments are disclosed in a way that they cover all the activities of the Group, while offering the appropriate information to the Management, which is essential for the decision making. The operating segments of the Bank's operations are the following:

Retail Banking
The segment includes the total of private individuals as well as professionals. Via the network of the Bank's branches and the central services, the Bank provides its clients with the whole range of traditional services as well as the specialized investment services and products.

Corporate Banking
The segment includes all the credit services offered to enterprises and corporations. The Bank provides the clients that belong to the above category with a wide range of products and services related to consulting, financial and investment nature of business as well as transactions.

Capital management / Treasury
The segment includes the Group's capital management, intermediary at mutual funds disposal, the Group's securities management as well as treasury services and private individual securities management.

The other income that comprises real estate property management as well as loams to employees, interest from reduced assurance loans etc., has been allocated proportionally to the three aforementioned segments.

GROUP (Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 31 March 2015				
Net income				
- interest	(2,998,245.27)	24,310,670.22	(629,978.82)	**20,682,446.13**
- commission	498,905.61	8,643,310.71	(178,890.30)	**8,963,326.02**
- trading results and other income	175,961.46	(64,418.31)	1,153,851.61	**1,265,394.76**
- intersegment results	5,039,627.08	(5,945,116.02)	905,488.95	**0.00**
Net Total Income	**2,716,248.88**	**26,944,446.59**	**1,250,471.43**	**30,911,166.91**
Income from investments in associates	0.00	0.00	0.00	**0.00**
Profit / (Loss) before income tax	**(5,319,925.17)**	**(1,207,954.65)**	**573,090.04**	**(5,954,789.78)**
Income tax				4,696,359.38
Profit / (Loss) for the period				**(1,258,430.40)**
Other segment items				
Allowance for impairment losses	(4,436,020.41)	(14,563,979.59)	0.00	**(19,000,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(206,422.71)	**(206,422.71)**
Depreciation	(336,304.32)	(1,224,311.41)	(44,147.77)	**(1,604,763.50)**
Total Assets as at 31.03.2015	791,633,560.14	2,879,596,295.70	201,335,267.20	**3,872,565,123.05**
Total Liabilities as at 31.03.2015	(2,047,241,957.62)	(1,476,115,627.96)	(527,336.03)	**(3,523,884,921.61)**

(Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 31 March 2014				
Net income				
- interest	(6,650,994.13)	33,422,919.72	1,569,052.40	**28,340,977.99**
- commission	1,218,441.49	5,718,757.31	234,298.61	**7,171,497.41**
- trading results and other income	1,326,974.68	3,938,521.89	1,009,909.77	**6,275,406.34**
- intersegment results	9,782,784.34	(9,849,505.33)	66,720.98	**0.00**
Net Total Income	**5,677,206.38**	**33,230,693.60**	**2,879,981.76**	**41,787,881.74**
Income from investments in associates	0.00	0.00	(87,386.26)	**(87,386.26)**
Profit / (Loss) before income tax	**(2,126,777.90)**	**3,094,908.10**	**1,855,590.55**	**2,823,720.75**
Income tax				(2,170,101.75)
Profit / (Loss) for the period				**653,619.00**
Other segment items				
Allowance for impairment losses	(3,621,745.00)	(14,878,255.00)	0.00	**(18,500,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(10,751.84)	**(10,751.84)**
Depreciation	(277,428.04)	(974,859.08)	(61,928.66)	**(1,314,215.78)**
Total Assets as at31.03.2014	795,491,410.68	2,795,703,490.16	434,503,916.19	**4,025,698,817.05**
Total Liabilities as at 31.03.2014	(2,325,485,069.58)	(1,206,398,149.31)	(79,368,202.13)	**(3,611,251,421.02)**

BANK (Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 31 March 2015				
Net income				
- interest	(3,011,745.27)	24,270,521.01	(629,978.82)	**20,628,796.92**
- commission	280,625.30	8,077,635.37	(178,890.30)	**8,179,370.37**
- trading results and other income	175,961.46	287,764.90	1,153,851.61	**1,617,577.97**
- intersegment results	5,039,627.08	(5,945,116.02)	905,488.95	**0.00**
Net Total Income	**2,484,468.57**	**26,690,805.25**	**1,250,471.43**	**30,425,745.26**
Profit / (Loss) before income	**(5,539,172.00)**	**(857,346.09)**	**573,090.04**	**(5,823,428.05)**
Income tax				4,793,184.52
Profit / (Loss) for the period				**(1,030,243.53)**
Other segment items				
Allowance for impairment losses	(4,436,020.41)	(14,563,979.59)	0.00	**(19,000,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(206,422.71)	**(206,422.71)**
Depreciation	(336,304.32)	(1,217,139.18)	(44,147.77)	**(1,597,591.27)**
Total Assets as at 31.03.2015	791,227,964.88	2,887,836,706.54	201,169,693.01	**3,880,234,364.43**
Total Liabilities as at 31.03.2015	(2,054,695,720.18)	(1,481,489,988.01)	(527,336.03)	**(3,536,713,044.22)**

(Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 31 March 2014				
Net income				
- interest	(6,672,645.80)	33,392,218.24	1,569,052.40	**28,288,624.84**
- commission	1,002,080.78	4,846,944.02	234,298.61	**6,083,323.41**
- trading results and other income	1,326,974.68	3,842,888.28	1,009,909.77	**6,179,772.73**
- intersegment results	9,782,784.34	(9,849,505.33)	66,720.98	**0.00**
Net Total Income	**5,439,194.00**	**32,232,545.22**	**2,879,981.76**	**40,551,720.98**
Profit / (Loss) before income tax	**(2,331,980.21)**	**2,865,766.79**	**1,942,976.81**	**2,476,763.39**
Income tax				(2,026,870.52)
Profit / (Loss) for the period				**449,892.87**
Other segment items				
Allowance for impairment losses	(3,621,745.00)	(14,878,255.00)	0.00	**(18,500,000.00)**
Allowance for impairment losses on investment securities	0.00	0.00	(10,751.84)	**(10,751.84)**
Depreciation	(277,428.04)	(968,692.93)	(61,928.66)	**(1,308,049.63)**
Total Assets as at31.03.2014	794,245,926.69	2,802,960,616.39	434,137,841.24	**4,031,344,384.33**
Total Liabilities as at31.03.2014	(2,332,975,150.30)	(1,210,283,798.64)	(79,261,024.56)	**(3,622,519,973.50)**

7. IMPAIRMENT LOSS ON FINANCIAL ASSETS

(Amounts in €)	GROUP		BANK	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Impairment charge for losses on loans	(19,000,000.00)	(18,500,000.00)	(19,000,000.00)	(18,500,000.00)
Provision for doubtful customers	**(19,000,000.00)**	**(18,500,000.00)**	**(19,000,000.00)**	**(18,500,000.00)**
Impairment charge for losses on other debt instruments available for sale	(206,422.71)	(10,751.84)	(206,422.71)	(10,751.84)
Provision for other credit risks	**(206,422.71)**	**(10,751.84)**	**(206,422.71)**	**(10,751.84)**
Total	**(19,206,422.71)**	**(18,510,751.84)**	**(19,206,422.71)**	**(18,510,751.84)**

8. INCOME TAX

Income tax for the first quarter of 2015 was calculated based on actual figures as well as the nature of income and expenses with relation to the current tax law. According to IAS 12, deferred tax was calculated for temporary differences between accounting and tax basis.

The income tax from 01.01.2013 and onwards is 26%.

The table below presents the income tax which was recognized directly to equity:

Income tax of other comprehensive income recognized directly in equity

GROUP (Amounts in €) DESCRIPTION	31.03.2015 Before income tax	Income tax	After income tax	31.03.2014 Before income tax	Income tax	After income tax
Amounts that may be reclassified in the income statement						
Change in available for sale securities reserve	(5,320,368.91)	1,383,295.92	(3,937,072.99)	5,849,895.62	(1,520,972.86)	4,328,922.76
Amounts that will never be reclassified in the income statement						
Change in actuarial gains/(losses) of defined benefit obligations	(1,549,412.03)	402,847.13	(1,146,564.90)	(269,162.22)	69,982.18	(199,180.04)
Total	**(6,869,780.94)**	**1,786,143.05**	**(5,083,637.89)**	**5,580,733.40**	**(1,450,990.68)**	**4,129,742.72**

Income tax of other comprehensive income recognized directly in equity

BANK (Amounts in €) DESCRIPTION	31.03.2015 Before income tax	Income tax	After income tax	31.03.2014 Before income tax	Income tax	After income tax
Amounts that may be reclassified in the income statement						
Change in available for sale securities reserve	(5,320,368.91)	1,383,295.92	(3,937,072.99)	5,849,895.62	(1,520,972.86)	4,328,922.76
Amounts that will never be reclassified in the income statement						
Change in actuarial gains/(losses) of defined benefit obligations	(1,549,412.03)	402,847.13	(1,146,564.90)	(269,162.22)	69,982.18	(199,180.04)
Total	**(6,869,780.94)**	**1,786,143.05**	**(5,083,637.89)**	**5,580,733.40**	**(1,450,990.68)**	**4,129,742.72**

9. EARNINGS PER SHARE – BASIC AND DILUTED (IN €)

(Amounts in €)	GROUP		BANK	
DESCRIPTION	01.01-31.03.2015	01.01-31.03.2014	01.01-31.03.2015	01.01-31.03.2014
Profit / (Loss) for the year attributable to equity owners of the Bank	(1,221,550.06)	590,783.53	(1,030,243.53)	449,892.87
Minus: after tax amount of dividends on preference shares held by the Greek state	(2,224,440.00)	(1,853,700.00)	(2,224,440.00)	(1,853,700.00)
Profit / (Losses) for the year attributable to ordinary equity owners of the Bank	**(3,445,990.06)**	**(1,262,916.47)**	**(3,254,683.53)**	**(1,403,807.13)**
Weighted average number of ordinary shares during the period	1,364,354,970	1,357,701,392	1,364,354,970	1,357,701,392
Adjusted weighted average number of ordinary shares during the period	1,364,354,970	1,357,701,392	1,364,354,970	1,357,701,392
Earnings / (losses) per share – Basic (in €)	**(0.0025)**	**(0.0009)**	**(0.0024)**	**(0.0010)**

Basic earnings / (losses) per share are calculated based on the weighted average number of shares outstanding, which is determined by the number of shares in issue at the beginning of the period, taking into account the approved by the Extraordinary General Meeting of Shareholders on 18.2.2013,consolidation and decrease (reverse split) of the total number of the Bank's common shares from244,885,573 to 34,983,653 common shares at a ratio of 7 existing shares for each new share, the share capital increase paid in cash through the issuance of 664,689,407 new common, registered shares with pre-emptive rights granted to existing shareholders at a ratio of nineteen (19) new shares for one (1)existing share and the issuance of a convertible bond for 664,689,407 shares, weighted by a time factor, less the weighted average number of common treasury shares held by the Bank during the comparative period. Furthermore, the conversions of the CBL into common shares, that took place after the Bank's Share Capital Increase have also been taken into account.

Profit / (loss) for the year has been adjusted by the after tax amount of dividends on preference shares of Law 3723/2008 for the current year, regardless of whether it has been approved for distribution or not, as required by IAS 33, paragraph 14. It is noted that as at 31.03.2015 as well as in the comparative period, there are no potential dilutive shares requiring an adjustment of the weighted average number of common shares during the year end and therefore basic and diluted earnings /(losses) do not differ.

10. LOANS AND ADVANCES TO CUSTOMERS (NET OF IMPAIRMENT)

(Amounts in €)	GROUP		BANK	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Credit cards	56,814,315.24	58,296,252.51	56,814,315.24	58,296,252.51
Consumer loans	231,552,537.00	232,895,558.02	231,552,537.00	232,895,558.02
Mortgages	511,114,458.45	515,713,599.50	511,114,458.45	515,713,599.50
Other	11,161,497.76	11,137,395.63	11,161,497.76	11,137,395.63
Loans to private individuals	**810,642,808.45**	**818,042,805.66**	**810,642,808.45**	**818,042,805.66**
Agricultural sector	14,085,119.27	20,098,978.49	14,085,119.27	20,098,978.49
Commercial	608,954,161.59	503,176,247.87	608,954,161.59	503,176,247.87
Industrial sector	384,452,992.18	493,442,581.37	384,452,992.18	493,442,581.37
Small industries	65,261,484.94	64,261,988.66	65,261,484.94	64,261,988.66
Tourism	192,711,042.27	162,663,984.92	192,711,042.27	162,663,984.92
Shipping	36,729,229.54	35,710,860.01	36,729,229.54	35,710,860.01
Construction sector	600,454,154.40	683,539,277.18	600,454,154.40	683,539,277.18
Other	698,850,818.43	626,290,207.09	698,850,818.43	626,290,207.09
Loans to corporate entities	**2,601,499,002.62**	**2,589,184,125.59**	**2,601,499,002.62**	**2,589,184,125.59**
Public sector	**35,965,724.60**	**35,925,243.21**	**35,965,724.60**	**35,925,243.21**
Net investment in finance lease	**296,381,381.55**	**296,215,003.97**	**296,381,381.55**	**296,215,003.97**
Loans and advances to customers (before impairment)	**3,744,488,917.22**	**3,739,367,178.43**	**3,744,488,917.22**	**3,739,367,178.43**
Provisions for credit risk (impairment losses on loans)	**(565,302,913.76)**	**(546,302,913.76)**	**(565,302,913.76)**	**(546,302,913.76)**
Loans and advances to customers (net of impairment)	**3,179,186,003.46**	**3,193,064,264.67**	**3,179,186,003.46**	**3,193,064,264.67**

Mortgage loans do not include the commercial mortgage loans. All categories of loans and advances are carried at amortized cost, which does not significantly differ from their fair value.

Loans under the Greek State guarantee and loans to the Greek State

(Amounts in €) Loans under the Greek State guarantee	GROUP	BANK
31 March 2015	113,434,823.06	113,434,823.06
31 December 2014	123,441,114.81	123,441,114.81
Loans to the Greek State		
31 March 2015	35,965,724.60	35,965,724.60
31 December 2014	35,925,243.21	35,925,243.21

The table above presents the balance of loans provided by the Bank to individuals and corporations, which are guaranteed by the Greek State, as well as the loans provided to the wider public sector.

11. FINANCIAL ASSETS AVAILABLE FOR SALE

(Amounts in €) CLASSIFICATION BY TYPE AND MARKET	GROUP 31.03.2015 Fair Value	GROUP 31.12.2014 Fair Value	BANK 31.03.2015 Fair Value	BANK 31.12.2014 Fair Value
Government Bonds - Domestic	28,534,518.12	32,185,785.70	28,534,518.12	32,185,785.70
Government Bonds	**28,534,518.12**	**32,185,785.70**	**28,534,518.12**	**32,185,785.70**
Corporate - Listed – Foreign	12,107,945.81	12,915,355.53	12,107,945.81	12,915,355.53
Listed Corporate Bonds	**12,107,945.81**	**12,915,355.53**	**12,107,945.81**	**12,915,355.53**
Corporate Non Listed – Domestic	803,612.67	803,612.67	803,612.67	803,612.67
Corporate Non Listed – Foreign	10,265,291.12	12,258,791.12	10,265,291.12	12,258,791.12
Non-Listed Corporate	**11,068,903.79**	**13,062,403.79**	**11,068,903.79**	**13,062,403.79**
Bonds	**51,711,367.72**	**58,163,545.02**	**51,711,367.72**	**58,163,545.02**
Listed shares-Domestic	740,910.89	158,939.51	740,910.89	158,939.51
Listed shares- Foreign	11,921.37	12,901.34	11,921.37	12,901.34
Non Listed shares-Domestic	1,130,299.00	1,130,299.00	1,130,299.00	1,130,299.00
Shares	**1,883,131.26**	**1,302,139.85**	**1,883,131.26**	**1,302,139.85**
Mutual fund units - Domestic	4,772,269.44	4,712,263.88	4,772,269.44	4,712,263.88
Mutual fund units - Foreign	21,558,931.79	19,995,611.21	21,558,931.79	19,995,611.21
Mutual fund units	**26,331,201.23**	**24,707,875.09**	**26,331,201.23**	**24,707,875.09**
Financial assets available for sale	**79,925,700.21**	**84,173,559.96**	**79,925,700.21**	**84,173,559.96**

At 31.12.2014 the Group has reclassified bonds from “Trading Portfolio Securities” to “Financial Assets Available for Sale”, with fair and book value as at 31/03/2015 amounting to €15,174,536.87. As a result, the loss resulting from the valuation of bonds as at 31/03/2015 amounting to €1,036,448.26 was recognized directly into the reserve account of available for sale securities of Bank’s Equity.

During the closing year the Group has tested for impairment the equity investment securities including bonds, shares, mutual funds units and other interests, based on the signs of impairment according to the IAS 39 and recognized impairment losses of €206.4 thousand concerning impairment of securities of the available for sale portfolio that charged the results of the period. The respective amount charged in the results of 31.03.2014 amounted to €10.8 thousand.

12. INVESTMENTS HELD TO MATURITY

(Amounts in €) CLASSIFICATION BY TYPE & MARKET	GROUP		BANK	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Government Bonds - Domestic	10,196,278.77	10,207,256.22	10,196,278.77	10,207,256.22
Government bonds - Domestic	**10,196,278.77**	**10,207,256.22**	**10,196,278.77**	**10,207,256.22**
Investments held to maturity	**10,196,278.77**	**10,207,256.22**	**10,196,278.77**	**10,207,256.22**

Consist of a Greek Government bond of a notional amount of €10 million which was acquired by the Bank in September 2014 after the acceptance of the Greek State's offer for exchanging this security with Greek treasury bills held by the Bank and maturing in the period September 2014–March 2015. This exchange was carried out in a lower nominal amount for the new bonds compared to the nominal value of the treasury bills. This difference is reflected in the higher amortized cost of the bond compared to its nominal value.

13.FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Listed shares-Domestic	1,328,114.73	1,254,164.71	1,215,784.36	1,141,555.96
Treasury bills-Domestic	5,736,583.00	40,690,085.98	5,736,583.00	40,690,085.98
Financial assets at fair value through profit or loss	**7,064,697.73**	**41,944,250.68**	**6,952,367.36**	**41,831,641.93**

On 31.12.2014, Greek government and foreign corporate bonds were reclassified from financial assets at fair value through profit or loss to financial assets available for sale, due to the increased volatility in international markets and the resulting instability induced in the domestic market. Resulting valuation losses for the year 2014 were recognized in the income statement.

14. INVESTMENTS IN SUBSIDIARIES

(Amounts in €)				31.03.2015			
Company		Country of incorporation	Number of shares	Ownership interest %	Equity (% ownership interest of the Parent)	Acquisition cost	Carrying amount
1.	Attica Wealth Management M.F.M.C.	Greece	198,300	100.00%	3,464,299.59	2,326,059.00	2,326,059.00
2.	Attica Ventures S.A.	Greece	15,000	99.99%	1,336,368.81	599,960.00	599,960.00
3.	Attica Finance S.A.	Greece	382,166	55.00%	1,779,747.24	1,699,564.80	1,699,564.80
4.	Attica Funds PLC	United Kingdom	17,500	99.99%	(858,497.00)	24,061.25	24,061.25
5.	Attica Bancassurance Agency S.A.	Greece	10,000	100.00%	3,363,433.32	100,000.00	100,000.00
6.	AtticaBank Properties S.A.v	Greece	70,600	100.00%	6,111,217.47	7,060,000.00	7,060,000.00
Investments in Subsidiaries						**11,809,645.05**	**11,809,645.05**

				31.12.2014			
Company		Country of incorporation	Number of shares	Ownership interest %	Equity (% ownership interest of the Parent)	Acquisition cost	Carrying amount
1.	Attica Wealth Management M.F.M.C.	Greece	198,300	100.00%	3,403,367.72	2,326,059.00	2,326,059.00
2.	Attica Ventures S.A.	Greece	15,000	99.99%	1,292,160.68	599,960.00	599,960.00
3.	Attica Finance S.A.	Greece	382,166	55.00%	1,824,826.80	1,699,564.80	1,699,564.80
4.	Attica Funds PLC	United Kingdom	17,500	99.99%	(874,263.00)	22,467.26	22,467.26
5.	Attica Bancassurance Agency S.A.	Greece	10,000	100.00%	3,201,190.67	100,000.00	100,000.00
6.	AtticaBank Properties S.A.v	Greece	70,600	100.00%	6,188,999.07	7,060,000.00	7,060,000.00
Investments in Subsidiaries						**11,808,051.06**	**11,808,051.06**

15. INVESTMENTS IN ASSOCIATES

31.03.2015

Company Name	Country of Incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

31.12.2014

Company Name	Country of Incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

ZaitechInnovationVentureCapitalFundsIandIIhavebeenrecognizedasassociatesinaccordance with I.A.S. 28 "Investments in Associates" and therefore they are consolidated under the equity method for the period ended at 31.03.2015 and also for the comparative year ended at 31.12.2014.

The Bank, as the main shareholder of Zaitech Innovation Venture Capital Funds has a controlling interest on the investment committee of the Venture Capital which has the exclusive responsibility for the investments made, as well as for their liquidation.

This controlling interest derives from an agreement between the Bank as the custodian for the Fund, the Bank’s subsidiary Attica Ventures S.A. as the managing company of the Fund and the main unit holders of the Fund, Attica Bank S.A. and the New Economy Development Fund (TANEO).

The participating interest of the Bank as at 31.03.2015 in Zaitech Innovation Venture Capital Fund I amounted to €10,346,379.96, while in Zaitech Innovation Venture Capital Fund II the respective participating interest amounted to €2,100,000.00.

Exposure to non-consolidated structured entities

The Group, through its subsidiary Attica Wealth Management M.F.M.C. manages seven (7) mutual funds of total assets €72.5 million as at 31.03.2015, which meet the definition of structured entities. On each reporting date, the Group assesses whether it exercises any control over these entities according to the provisions of I.F.R.S. 10. The Group, as the manager of the mutual funds has the ability to direct the activities which significantly affect their rates of return through selecting the investments made by the funds always within the framework of eligible investments as described in the regulation of each fund. As result, the Group has control over the mutual funds under management but within a clearly defined decision making framework. Moreover, the Group is exposed to variable returns, through its involvement in the mutual funds as it receives fees for subscriptions, redemptions of mutual fund units as well as for the management of the funds. These fees range within normal market levels for similar services. The Group also holds direct investments in some of the funds under management, which are classified in the available for sale portfolio. However, the level of which does not expose the Group to a significant level of volatility in returns achieved compared to the respective total rate of return for the mutual fund. As a result of these factors, the Group assesses that for all mutual funds under management, it exercises, for the benefit of unit holders, the decision making rights assigned to it, by acting as an agent without controlling the mutual funds.

It should be noted that there is no contractual obligation for the Group to provide financial support to any of the funds under management nor does it guarantee their rate of return.

16. PROPERTY, PLANT AND EQUIPMENT

The Group's properly, plant and equipment are used either by the Bank or by the Group's companies for operational purposes or for managerial purposes. The net book value of these assets as at 31.03.2015 amounted to €29,517,431.35 compared to the amount of €29,788,771.66 as at 31.12.2014 for the Group and €29,320,030.93 as at 31.03.2015 compared to €29,643,036.65as at 31.12.2014 for the Bank.

The total amount of additions of property, plant and equipment in the first quarter of 2015 and the comparative period summarized to the tables below:

31.03.2015 (Amounts in €)	Buildings	Motor Vehicles	Furniture and other Equipment	Leasehold improvement on third party	Total
Bank investments	0.00	0.00	92,432.01	257,531.25	**349,963.26**
Subsidiaries Investments	0.00	55,200.00	933.41	0.00	**56,133.41**
Group investments	**0.00**	**55,200.00**	**93,365.42**	**257,531.25**	**406,096.67**

31.12.2014 (Amounts in €)	Buildings	Motor Vehicles	Furniture and other Equipment	Leasehold improvement on third party	Total
Bank investments	26,490.28	0.00	131,848.09	45,653.55	**203,991.92**
Subsidiaries Investments	0.00	0.00	6,076.72	0.00	**6,076.72**
Group investments	**26,490.28**	**0.00**	**137,924.81**	**45,653.55**	**210,068.64**

Within the first quarter of 2015 there are no sales or write-offs of fixed assets of the Group or impairment of their value.

It should be noted that as at 31 March 2015 there are no significant contractual commitments that legally bound the Bank and its subsidiaries to purchase any property, plant and equipment and which have not been disclosed in their books. The fair value of the property is calculated according to the three methods followed by certified independent valuators with appropriate professional qualifications and experience related to the locations and types of the property under assessment, which are the purchase method, the method of income and method of replacement cost. Regarding the hierarchy of fair value, it is calculated in combination with the three methods and recorded in Level 3, after using research evidence, cases and data relating to properties of similar characteristics and thus include a wide range of non-observable data in the market.

17. INVESTMENT PROPERTY

The net book value of investment property of Group and Bank as at 31.03.2015 amounted to €46,510,282.60 the same as the comparative year ended at 31.12.2014.

During the first quarter of 2015 there are no new property investment or any improvements made to property acquired by the Bank through auction procedures for the settlement of claims not collected.

Investment property is revalued every year based on valuations performed by certified independent valuators, with appropriate professional qualifications and experience related to the locations and types of the property under assessment. Investment property concerns property that was acquired through auctions and which the Bank intends to sell or lease in the near future. Their fair value is calculated according to the three methods followed by the valuators which are the purchase method, the method of income and method of replacement cost. Regarding the hierarchy of fair value, it is calculated in combination with the three methods and recorded in Level 3, after using research evidence, cases and data relating to properties of similar characteristics and thus include a wide range of non-observable data in the market.

For the comparative period ended at 31.03.2014 additions amounted to €5,508,703.27 concerning either new investment property or improvements made to property, while the variation in fair value of new property acquired by the Bank amounted €119,334.73.

For the period ended 31.03.2015 the fair value does not differ from the value which the investment property is presented in the Bank's books.

18. INTANGIBLE ASSETS

Intangible assets of the Group consist of software programs as at 31.03.2015 amounted to €32,098,605.98, comparing to €31,940,694.24 for the comparative year ended 31.12.2014 and respectively €32,064,561.23 for the Bank as at 31.03.2015 comparing to €31,903,945.24 for the comparative year ended 31.12.2014.

The table below summarizes the additions of intangible assets of the Group within the three months period of 2015 and also the comparative period concerning acquisitions of new software programs:

(Amounts in €)	31.03.2015	31.12.2014
Bank investments	1,085,238.28	3,600,383.90
Subsidiaries Investments	0.00	775.00
Group investments	**1,085,238.28**	**3,601,158.90**

As at 31.03.2015, development of software programs, for which the Bank is legally bound, were still in progress and amounted at that date to €109,760.

As it concerns the subsidiaries, at 31.03.2015, there were no significant contractual commitments that legally bound them, to purchase any intangible assets and that have not been disclosed in their books.

19. DUE TO OTHER FINANCIAL INSTITUTIONS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Sight deposits	8,016,674.24	11,115,466.24	8,016,674.24	11,115,466.24
Interbank term deposits	480,000,000.00	170,000,000.00	480,000,000.00	170,000,000.00
Term deposits other than interbank	6,666,861.06	22,196,485.15	6,666,861.06	22,196,485.15
Due to financial institutions	**494,683,535.30**	**203,311,951.39**	**494,683,535.30**	**203,311,951.39**

The caption “Interbank term deposits” as at 31.03.2015includes interbank borrowings of € 70 million from the European Central Bank and € 410 million from Emergency Liquidity Assistance (ELA). In the comparative year ended 31.12.2014 an amount of € 170 million hadbeen drawn from European Central Bank.

20. DUE TO CUSTOMERS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
Current accounts	9,968,564.34	11,730,897.56	9,968,564.34	11,730,897.56
Savings accounts	340,949,366.12	362,166,158.54	340,949,366.12	362,166,158.54
Term deposits	1,371,761,859.12	1,619,838,717.31	1,371,761,859.12	1,619,838,717.31
Blocked	809.27	1,299.74	809.27	1,299.74
Deposits of individuals	**1,722,680,598.85**	**1,993,737,073.15**	**1,722,680,598.85**	**1,993,737,073.15**
Sight deposits	116,423,128.63	161,191,199.35	124,211,401.18	169,847,281.44
Term deposits	258,676,725.06	332,144,885.80	266,149,225.06	337,444,885.80
Blocked	4,280,170.26	5,066,971.50	4,280,170.26	5,066,971.50
Deposits of corporations	**379,380,023.95**	**498,403,056.65**	**394,640,796.50**	**512,359,138.74**
Sight deposits	321,067,958.44	241,279,363.48	321,067,958.44	241,279,363.48
Term deposits	510,316,209.35	499,670,200.81	510,316,209.35	499,670,200.81
Blocked	296.88	296.88	296.88	296.88
Public sector deposits	**831,384,464.67**	**740,949,861.17**	**831,384,464.67**	**740,949,861.17**
Sight deposits	21,377,230.49	6,916,494.86	21,377,230.49	6,916,494.86
Saving accounts	1,875,501.89	1,898,660.08	1,875,501.89	1,898,660.08
Other deposits	**23,252,732.38**	**8,815,154.94**	**23,252,732.38**	**8,815,154.94**
Other amounts due to customers	**9,957,601.49**	**12,437,402.09**	**9,957,601.49**	**12,437,402.09**
Due to customers	**2,966,655,421.34**	**3,254,342,548.00**	**2,981,916,193.89**	**3,268,298,630.09**

21. ISSUED BONDS

(Amounts in €)	GROUP			
	31.03.2015		31.12.2014	
DESCRIPTION	**Average interest rate**	**Carrying amount**	**Average interest rate**	**Carrying amount**
Subordinated Bond Loan (Lower Tier II)	0.00%	0.00	2.85%	79,256,000.00
Issued bonds		**0.00**		**79,256,000.00**

(Amounts in €)	BANK			
	31.03.2015		31.12.2014	
DESCRIPTION	**Average interest rate**	**Carrying amount**	**Average interest rate**	**Carrying amount**
Subordinated Bond Loan (Lower Tier II)	0.00%	0.00	2.85%	79,229,431.31
Issued bonds		**0.00**		**79,229,431.31**

On 24.03.2015, the Bank repaid the Subordinated floating rate Guaranteed Notes (Lower Tier II), issued in March 2005 and maturing in March 2015 for an initial notional amount of €100 million, which stood at €79 million, as a result of the latest early redemption of an amount of €15.4 million in September 2013.

The amount of interest that has been charged to the Bank's results of the current period for the service of the abovementioned bond loan, stood at €513,993.09. Concerning the charge in the condensed income statement, the corresponding amount was €490,216.09 and is recognized in the caption "Interest and related expenses".

Issues guaranteed by the Greek State (Law 3723/2008)

Under the article 2 of L.3723/2008 and relatively to the 2nd Pillar of measures for the enhancement of liquidity of the economy, the Bank at 30.06.2010 issued under the Greek State's guarantee, through the EMTN program (Medium Term Note) a bond loan of a total face value of €215 million, 3 years duration and bearing a variable 3 month Euribor plus 5% spread, which is separated in 2,150 bonds with a face value of € 100 thousand per bond. The commission that the Bank is charged from its participation in the program and that has been paid to the Greek State is determined to 75 b.p. The respective bond matured on 30.06.2013.

The Bank issued on 26.07.2013, under the guarantee of the Greek State and under the provisions of Medium Term Note program, a bond loan of total nominal value of €215 million, of 3 years duration and bearing a variable 3 month Euribor plus 12% spread, which is divided into 2,150 unregistered bonds of nominal value € 100 thousand each. The commission that the Bank has been charged from its participation in the program and which is payable to the Greek State is determined to 79 b.p.

Furthermore, through the same program, the Bank issued on 30.12.2010, another bond loan of a total face value of €285 million, carrying a floating rate based on 3month Euribor plus 4.75% spread, which is separated in 2,850 bonds with a face value of €100 thousand per bond. The Bank acquired the bonds at their issuance cost and can proceed to the sale or cancellation of the bonds at any time but not after their maturity date. Because of its nature and purpose the specific bond loan does not appear in the category "Issued Bonds". Until the aforementioned sale or cancellation, the bonds could be used as guarantee for the direct raise of funds from European system, in accordance with the current Greek and European Banking legislation or to be used for other purposes. The respective bond matured on 30.12.2013. The Bank issued on 06.02.2014, under the guarantee of the Greek State and under the provisions of Medium Term Note program, a bond loan of total nominal value of €285 million, of 1 year duration and bearing a variable 3 month Euribor plus a spread of 12%, which is divided into 2,850 unregistered bonds of nominal value €100 thousand each. The commission that the Bank has been charged from its participation in the program and which is payable to the Greek State is determined to 108 b.p. The respective bond matured on 06.02.2015.

Because of their nature and purpose, these bond loans are not classified as "Issued Bonds" since they are held by the Bank. Until the aforementioned sale or cancellation, the bonds are eligible to be used as collateral for directly raising funds from the European system, in accordance with the current Greek and European Banking legislation or to be used for other purposes.

22. SHARE CAPITAL, SHARE PREMIUM, TREASURY SHARES, RESERVES, ACCUMULATED PROFIT AND NON CONTROLLING INTEREST.

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Paid up (common shares)	313,738,243.50	313,738,243.50	313,738,243.50	313,738,243.50
Paid up (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share Capital	**413,938,243.40**	**413,938,243.40**	**413,938,243.40**	**413,938,243.40**
Share premium	356,050,018.10	356,050,018.10	356,050,018.10	356,050,018.10
Convertible bond loan	95,570,496.60	95,570,496.60	95,570,496.60	95,570,496.60
Reserves	(6,146,265.07)	(1,065,659.97)	(6,387,680.57)	(1,304,042.68)
Retained Earnings	(512,127,753.93)	(510,903,171.07)	(515,649,757.32)	(514,619,513.79)
Non-controlling interests	1,395,462.34	1,432,342.68	0.00	0.00
Total Equity	**348,680,201.44**	**355,022,269.74**	**343,521,320.21**	**349,635,201.63**

Share Capital

The total share capital of the Group as at 31.12.2014 amounts to€413,938,243.40 divided into:

a) 1,045,794,145 common, registered shares bearing voting rights of nominal value €0.30 each,

b) 286,285,714 preference shares of nominal value of € 0.35 each which are redeemable. The shares of this category have been issued under the provisions of L. 3723/2008 "Program for the enhancement of liquidity of the Greek Economy". These shares are of indefinite duration and are subject to redemption by the Bank upon the relevant approvals of the Bank of Greece. Furthermore, these shares bear a fixed non-cumulative return of 10% if the requirements of Article 44 of C.L2190/1920 apply and at the same time distributable profits exist. Thus, the payment of the fixed non-cumulative interest of 10% is conditional upon approval by the Annual General Meeting of the shareholders of the Bank. The aforementioned characteristics, with regard to the nature, category and decision-making process related to these preference shares, indicate the recognition of these instruments as part of equity.

Derogating from C.L. 2190/1920, according to provisions of L. 4093/2012, the fixed return on the preference shares owned by the Greek State under the provisions of Law 3723/2008 is payable, under the condition that such a payment would not result in a reduction of the Bank's Core Tier I ratio below the minimum threshold required.
It is noted that under the provisions of Law 3844/2010 and the provisions of article 39 in particular, the return on preference shares has a step-up feature of 2% annually, provided that the preference shares have not been redeemed by the Bank in a period of 5 years following the issuance.

During the first quarter of 2015 there has been no change in the level and structure of the share capital of the Group. It is noted that by the end of the first semester of 2015 is expected to be completed share capital increase of €433 million approximately, resulted from 12.10.2014 decision of the General Meeting of Shareholders of the Bank.

Treasury shares

Following the resolution of the Extraordinary General Assembly of the Shareholders on 20 November2008, the Bank had decided that for purposes of distribution of shares to those entitled to them through the stock option plan in the second year in effect or for other purposes of potential distribution of shares or options to personnel, the Bank would acquire up to 31 August 2009 up to one million (1,000,000) own shares corresponding to 0.73% of the Bank's share capital at that time, at a maximum and minimum price of € 4.50 and € 1.30 respectively.).

In case the aforementioned acquired shares remained undistributed, the Board of Directors would present to a future General Assembly of the Bank's Shareholders the issue of using these shares, within the framework of a future stock option plan or distribution of shares to personnel of the Bank or its related companies, in compliance with the requirements of Article 16, par. 3 b of the C.L.2190/1920.

Following this decision, which approved the establishment of the share buyback program, the Bank acquired up to 31.12.2008, 5,700 treasury shares of "Attica Bank S.A." at a cost of €10,516 that represent 0.0042% of the total number of shares at that date.

For the period from 1.2.2009 to 18.2.2009 the Bank acquired 46,782 treasury shares of "Attica Bank S.A." at a cost of € 101,736.55. As a result, the Bank, at 31.12.2009, held 52,482 treasury shares of "Attica Bank S.A.", including those acquired until December of 2008, at a total cost of €112,252.55, which represented 0.0214% of its total number of common, bearing voting rights, shares as at31.12.2009. After the sale of the rights corresponding to these shares resulted from the share capital increase via a rights issue in favor of existing shareholders according to the Extraordinary General Assembly of the Shareholders held on 08/07/2009, which was completed during the last month of the closing period, the cost of the treasury shares of the Bank amounted to € 97,332.30. The amount is not presented in Share capital as the Bank has created a reserve of equal amount especially for these shares.

Upon the resolutions of the first Repeat Extraordinary General Assembly of the Shareholders held on18.02.2013, according to which the consolidation and reduction (reverse split) of the total number of common shares at an exchange ratio of 7 old common shares for each 1 new share has been decided, the number of treasury shares of "Attica Bank S.A." amounted as at 07.06.2013 to 7,497 at the same acquisition cost of €97,332.30. The treasury shares as at 31.03.2015 represented 0.0007%of the total common, bearing voting rights, shares. It is noted that during the share capital increase the Bank did not exercise its rights from treasury shares and did not proceed with the sale of those due to essentially zero price.

According to Article 28 of Law 3756/2009 "Dematerialized Securities System, concerning capital markets, tax and other provisions", all banks participating under the terms of the liquidity plan of the Ministry of Economy and Finance, are not allowed to buy treasury shares during the period of their participation in the program. For this reason, the last purchase of treasury shares took place on18/2/2009.

According to decision 1/503/13.3.2009 of the Board of Directors of the Capital Market Commission, which was published in the first quarter of 2009, the purchase of own shares and any future share acquisition of other company is considered as an acceptable practice.

23. RELATED PARTY TRANSACTIONS

DESCRIPTION	GROUP		BANK	
A. TRANSACTIONS WITH RELATED COMPANIES	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
A1. Receivables	2,189,617.64	1,671,307.40	30,313,362.98	29,993,147.95
Liabilities	361,653,336.87	304,470,159.23	386,098,935.11	406,944,094.40
A2. Off Balance Sheet Items	286,836.00	896,836.00	289,031.00	899,031.00
	31.03.2015	**31.03.2014**	**31.03.2015**	**31.03.2014**
A3. Income	24,294.60	13,358.71	56,299.42	13,901.51
Expenses	1,819,280.10	2,554,453.21	2,642,550.79	3,526,539.19
B.TRANSACTIONS WITH MEMBERS OF THE MANAGEMENT	**31.03.2015**	**31.12.2014**	**31.03.2015**	**31.12.2014**
B1. Receivables (Loans)	756,917.94	958,691.97	557,521.88	754,496.70
Liabilities (Deposits)	1,040,004.52	1,551,754.34	1,011,082.05	1,525,997.18
	31.03.2015	**31.03.2014**	**31.03.2015**	**31.03.2014**
B2. Interest income	11,987.15	8,810.37	10,658.90	7,236.80
Interest expenses	9,368.77	5,078.58	9,358.55	5,074.97
B3. Salaries and wages	255,974.57	212,370.22	180,347.94	136,192.32
Directors' fees	133,865.18	108,074.34	52,296.53	42,305.76
Total fees of members of management	**389,839.75**	**320,444.56**	**232,644.47**	**178,498.08**

Transactions with related companies include subsidiaries of the Group, asset out in note 14 and 15, and the main shareholder of the Bank E.T.A.A.-T.S.M.E.D.E.

Transactions with members of the Group's Management concern the Members of the Board and the General Directors of the Bank and the Group companies. All loans to members of management a)were granted in the course of usual business operations b) included the same terms, including interest rates and collateral, with similar loans in the same period granted to third parties, and c) did not involve a higher than normal risk in repayment or contain other unfavorable features.

24. CONTINGENT LIABILITIES AND COMMITMENTS

24.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Contingent liabilities				
Letters of Guarantee	417,419,530.30	417,491,134.75	417,419,530.30	417,491,134.75
Letters of Credit	6,782,684.39	5,983,163.91	6,782,684.39	5,983,163.91
Contingent liabilities from forward contracts	80,216,156.11	72,174,130.77	80,216,156.11	72,174,130.77
	504,418,370.80	**495,648,429.43**	**504,418,370.80**	**495,648,429.43**
Undrawn credit limits				
- Up to 1 year maturity	148,100,288.49	161,598,155.33	148,100,288.49	161,598,155.33
- Over 1 year maturity	28,493,135.00	24,884,930.00	28,493,135.00	24,884,930.00
	176,593,423.49	**186,483,085.33**	**176,593,423.49**	**186,483,085.33**
Pledged assets				
European Central Bank				
- Securities portfolio of loans and advances	57,500,000.00	32,500,000.00	57,500,000.00	32,500,000.00
- Overdraft	48,450,000.00	0.00	48,450,000.00	0.00
- Other Loans	0.00	284,767,000.00	0.00	284,767,000.00
- Bond of Law. 3723/2008	0.00	500,000,000.00	0.00	500,000,000.00
Total commitments to E.C.B.	**105,950,000.00**	**817,267,000.00**	**105,950,000.00**	**817,267,000.00**
E.L.A.				
- Available for sale securities	49,602,585.00	0.00	49,602,585.00	0.00
- Held to maturity securities	10,000,000.00	0.00	10,000,000.00	0.00
- Bond of Law. 3723/2008	215,000,000.00	0.00	215,000,000.00	0.00
- Other Loans	855,285,301.00	0.00	855,285,301.00	0.00
Total commitments to E.L.A.	**1,129,887,886.00**	**0.00**	**1,129,887,886.00**	**0.00**
Total pledged assets	**1,235,837,886.00**	**817,267,000.00**	**1,235,837,886.00**	**817,267,000.00**
Total off-balance sheet liabilities and pledged assets	**1,916,849,680.29**	**1,499,398,514.76**	**1,916,849,680.29**	**1,499,398,514.76**

As at 31.03.2015 loans with total value of € 105,950,000.00 are pledged to the European Central Bank. From the total amount of pledged collateral the Bank has the ability to draw liquidity up to € 71,802,000.00, out of which an amount of € 70 million has already been used. At the same date, loans and other debt securities with a total nominal value of € 1,129,887,886.00 are pledged to the Emergency Liquidity Assistance (E.L.A.). From the total amount of pledged collateral the Bank has the ability to draw liquidity up to € 685,778,461.14, out of which an amount of € 410 million has already been used.

24.2 TAX LIABILITIES

The Bank and the other Group companies which are under the Greek tax authorities jurisdiction, are subject to the provisions of L. 3943/2011 and upon issuance of the respective tax certificates fiscal years 2011 and 2012 are considered finalized according to Article 6 of POL.1159/22.7.2011.Regarding fiscal year 2013 and according to the tax compliance report issued for the Bank, there is no indication that leads to the conclusion that the Bank has not complied in all material aspects with the applicable tax legislation, as defined in the audit program of tax compliance provided in POL 1159/ 22.07.2011 decision of the Minister of Finance. Furthermore, regarding fiscal year 2014, for which the respective tax compliance report will be issued after the submission of the annual income tax statement there is no indication that leads to the conclusion that the Bank has not complied in all material aspects with the applicable tax legislation. There are no pending tax unaudited years for the Bank, while for the other companies of the Group, the only tax unaudited year is 2010, for which a tax provision of approximately € 47 thousand has been recorded. This amount is estimated to cover any future payment liabilities.

It is noted that under the provisions of L. 4046/2012 article 3, par.6, irrespectively of the legal form of the institution operating in Greece, the credit balance resulting from the income tax return for fiscal year 2011 and onwards that is attributable to withheld tax on interest on Greek Government bonds, treasury bills or other corporate bonds guaranteed by the Greek Government, may be offset against income tax in the 5 year period following the creation of the credit balance, by the remaining balance left each year end. For the amount of the credit balance of Greek Government bonds for the years 2011 onwards, there have already been formed during previous years, adequate provisions relating to possible inability of setting-off until the year of their limitation.

As far as, the income tax on interest on domestic or foreign corporate bonds of years 2010 and onwards is concerned, according to the final decision 1463/2014 of the Council of State (Section B'), the Greek State is obliged for its return.

24.3 LEGAL CASES

The amount expected to arise from litigious cases as contingent liability against the Group is, according to the Legal Department, €2,931,034.87, out of which €2,925,611.66 concerns the Bank and provision of an equal amount has been formed. The respective amount for the Group as at 31.12.2014 was €2,939,097.64 out of which €2,933,674.43 concerned the Bank. The respective amount for the three months period of 2014 was €2,160,067.27 for the Group out of which, €2,154,644.06 concerned the Bank

24.4 LAW 3554/16 APRIL 2007 "INCOME POLICY PERIOD 2007, TAX AND OTHER STATUTES"

The Extraordinary General Meeting of the shareholders of the Bank, held on 16th September 2005, as it arises from its minutes decided the rescission of the Group insurance contract between the Bank, the Employees' Association and ETHNIKI GENERAL INSURANCE CO. AE, concerning the section Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), and its subjection to the regulations of L. 3371/2005. In the frame of this decision the Bank recognized in the Financial Statements of 1 January 2014 (making use of the relevant option of IFRS 1), a liability of €26,958 thousand, which was directly charged to Equity. During the period from 01.01. to 31.12.2004 the additional charge of the Bank through the Income Statement amounted to €644 thousand. For the six month period of 2005, when the plan existed at the Bank as for defined benefits, the amount charged to the results amounted to €220 thousand.

The above amounts arose from a special financial study realized by a group of independent actuaries. The accounting treatment followed is in accordance with L. 3371/2005, which enabled the credit institutions to present in the financial statements of 2005 the financial result of the subject to these provisions of law.

Upon resolution of the aforementioned Extraordinary General Meeting, the BoD of the Bank at its session held on 14.12.2005, proceeded in an appeal against the relative contract. Afterwards, in accordance with its appeal of 28.04.2006, the Bank required the subject of the account for Insurance Cover of the employees of the Bank to the Unified Fund of Bank

Employees Insurance (ETAT) as well as to Law 3371/2005, as it is applied following the amendment of the Law 3455/2006.

The Law 3554/2007 as taking into account the content of Article 9, publicized on April 16, 2007, regulated in the particular way the requirements due concerning the insured and retired employees of Attica Bank. In compliance with the aforementioned Article, those insured until 31.12.1992, as well as those retired who are subject to the same category belonging to Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), are introduced as from 1.1.2007 to the Unified Fund of Bank Employees Insurance (ETAT) and the relevant decision of ETAT N. 67 of the 61stsession as at 8.5.2007 was publicized..

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT, there was made a reversal claim Num. 4686/2006 by the Association of Attica Bank Employees as against the Num. 22/23/17-5-2006 decision of ETAT.

Furthermore, there were made reversal claims no. 4635/2007 by the Greek Association of Attica Bank Pensioners as against the decision of E.T.A.T. 61/8-5-2007 and 4693/2007 reversal claim by the Capital Management of Additional Insurance and Complementary Pension Benefits as against the decision of E.T.A.T. 61/8-5-2007. The aforementioned reversal claims were heard in the Supreme Court of the Council of State on 26.9.2008.

Furthermore, there are pending reversal claims made by the associations of employees of third party banks as against the PD 209/2006 making provisions for the ETAT operation. The Bank has exercised the claim in favor of the PD on ETAT. The aforementioned claims were also heard in the Supreme Court of the Council of State on 26.9.2008.

For the aforementioned legal cases, the Supreme Court of the Council of State publicized the 2197-2202/2010 decision. According to the provisions of the decision, the introduction of Complementary Pension Funds (including LAKI) in E.T.A.T has been finalized as legally sound and constitutional, provided that it is a temporary measure for the management of insurance and pension cases until the civil courts to decide upon the decomposition of Complementary Pension Funds and release the Banks from their relative obligations. Consequently, the decision of the Council of State is considered as temporary and the permanent decision will be heard by the civil courts.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT claim made by the Association of Attica Bank Employees etc., it was overruled following Num. 2970/2008 decision of the First Instance Court of Athens. An appeal (10508/2010) against the decision 2970/2008 has been made, after the decision heard by the Supreme Court of the Council of State, with identification number 2954/2010 and is going to be discussed in the Court of Appeal. **This appeal was discussed at a hearing of 16.4.2013 and thereon the decision 6168/2013 of the Athens Court of Appeals was published by which the appeal is rejected entirely. This decision is immediately enforceable, but is subject to appeal to Supreme Court of the Council of State within the prescribed period.**

In accordance with the aforementioned, the Bank has deposited to ETAT the seven first installments until 31.12.2013, namely an amount of €7,625,000 for each year. In addition, a lump sum amounting to €770 thousand was further deposited by the Bank to E.T.A.T. that pertains to the return of insurance contributions of employees insured in L.A.K since 01.01.1993.In the first quarter of 2014 the Bank deposited to E.T.A.T. the eighth installment. The aforementioned amounts arose from the special financial study carried out by the Ministry of Economy and Finance. The remaining two installments of €7,625,000.00 each and totaling €15,250,000.00, that were scheduled to be paid in years 2015 and 2016 respectively, were prepaid in June 2014 using a discount rate of5.03% and the Bank deposited the total amount of €14,524,032.00 fully settling its obligation to E.T.A.T. Following the above deposit, the Bank has no further obligation to E.T.A.T. regarding the introduction of its insured and pensioned employees in the program.

After the full settlement of the Bank's obligations towards ETAT, the assets of Complementary Pension Benefits (LAK), amounting at present to approximately €35 million and managed by Ethniki General Insurance SA, consist part of the Bank's assets according to the financial study carried out by the Ministry of Finance and the provisions of law 3554/2007.

25. EVENTS AFTER 31 MARCH 2015

A. On 04.05.2015 was submitted the prospectus of the forthcoming share capital increase for approval to the Hellenic Capital Market Commission.

B. As at 30.04.2015 the Bank's reliance from the Eurosystem liquidity providing mechanisms increased by €251 million compared to 31.03.2015 and amounted to €731 million approximately. From the above mentioned amount, an amount of €660 million derived from Emergency Liquidity Assistance (E.L.A.) and the remaining amount of €71 million from European Central Bank.