



METAL CONSTRUCTIONS OF GREECE S.A.

Interim financial statements

For the nine month period

(from the 1st of January to the 30th of September 2013)

In accordance with article 6 of Law 3556/2007

(amounts in thousands of € unless stated otherwise)

COMPANY'S GENERAL COMMERCIAL REG. No 6126401000 &

COMPANY'S No 10357/06/B/86/113 IN THE

REGISTER OF SOCIETES ANONYMES

ARTEMIDOS 8 MAROUSSI (ATHENS)

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**Interim condensed financial statements
for the nine month period ended September 30, 2013**

The attached nine-month financial statements have been approved by the Board of Directors of "Metal Constructions of Greece S.A." on 18/11/2013 and are disclosed to the company's website www.metka.gr. The Interim Financial Statements will remain available to the investors in the company's website for at least five (5) years from the date of their approval and publication.

It is noted that the published on press Financial Figures and Information that summarize the interim financial statements aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries. Therefore the above Figures don't include the full presentation of the financial, investment and cash flow statements according to the International Financial Reporting Standards.

Ioannis Mytilineos

Chairman & Managing Director

METAL CONSTRUCTIONS OF GREECE S.A.

I. INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2013

Interim Statement of Financial Position

(Amounts in thousands €)	Notes	METKA		METKA S.A.	
		30/09/2013	31/12/2012	30/09/2013	31/12/2012
Assets					
Non current assets					
Tangible Assets		55,005	57,541	35,034	36,519
Goodwill		1,831	1,831	-	-
Intangible Assets		21	30	7	13
Investments in Subsidiary Companies		-	-	16,302	16,303
Investments in Associate Companies		2,159	2,157	714	714
Deferred Tax Receivables		8,241	6,476	6,399	5,207
Financial Assets Available for Sale		32	32	23	23
Other Long-term Receivables	5	38,680	11,576	33,180	5,195
		105,969	79,644	91,658	63,974
Current assets					
Total Stock		27,044	37,358	25,804	36,404
Trade and other receivables	6	367,275	451,996	335,974	394,147
Other receivables	7	96,243	92,227	77,449	73,120
Financial assets at fair value through profit or loss		3,004	1,967	-	-
Cash and cash equivalents	8	164,002	100,045	72,315	75,526
		657,568	683,593	511,543	579,196
Assets		763,537	763,237	603,202	643,170
Liabilities & Equity					
EQUITY					
Share capital	9	16,624	16,624	16,624	16,624
Other reserves		28,466	28,360	23,781	23,714
Translation reserves		(709)	(2,107)	-	-
Retained earnings		354,070	309,952	256,555	246,897
Equity attributable to parent's shareholders		398,451	352,829	296,960	287,235
Non controlling Interests		16,866	17,154	-	-
EQUITY		415,317	369,983	296,960	287,235
Non-Current Liabilities					
Long-term debt		2,716	2,716	-	-
Deferred tax liability		39,234	43,949	32,004	32,452
Liabilities for pension plans	10	1,106	1,208	837	916
Other long-term liabilities	11	51,590	77,001	51,401	76,812
Provisions	12	1,860	1,880	1,580	1,580
Non-Current Liabilities		96,505	126,753	85,822	111,761
Current Liabilities					
Trade and other payables	13	216,070	207,710	189,488	185,352
Tax payable		1,448	4,745	986	1,178
Short-term debt		30,058	48,436	27,840	45,970
Other payables		4,118	5,604	2,106	11,674
Current portion of non-current provisions	12	22	7	-	-
Current Liabilities		251,715	266,501	220,420	244,175
LIABILITIES		348,220	393,254	306,242	355,935
Liabilities & Equity		763,537	763,237	603,202	643,170

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

Interim Statement of Profit and Loss Account for the nine month period and 3rd Trimester

(Amounts in thousands €)	METKA				METKA S.A.			
	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)
Sales	405,405	409,176	115,475	110,479	241,054	262,960	91,029	66,049
Cost of sales	(324,311)	(324,095)	(85,127)	(86,119)	(189,038)	(203,300)	(70,157)	(51,585)
Gross profit	81,094	85,081	30,348	24,360	52,016	59,661	20,872	14,464
Other operating income	12,818	2,441	453	135	2,685	2,128	1,147	1,048
Distribution expenses	(1,386)	(1,393)	(452)	(520)	(1,067)	(908)	(373)	(393)
Administrative expenses	(15,847)	(14,702)	(5,121)	(5,137)	(13,575)	(12,496)	(4,406)	(4,419)
Other operating expenses	(15,603)	(5,513)	(7,300)	(1,259)	(8,315)	(5,211)	(4,195)	(1,213)
Operating Profit	61,076	65,914	17,928	17,579	31,744	43,174	13,045	9,487
Financial income	3,620	4,097	1,125	1,349	2,488	3,161	688	984
Financial expenses	(11,161)	(9,278)	(4,080)	(2,564)	(10,090)	(8,208)	(3,923)	(2,157)
Other financial results	1,481	2,251	1,047	1,090	153	520	-	-
Share of profit of associates	(125)	547	(98)	120	-	-	-	-
Profit before income tax	54,891	63,531	15,922	17,574	24,295	38,647	9,810	8,314
Income tax expense	2,156	(12,134)	(5,035)	(6,560)	(1,649)	(8,456)	(6,810)	(5,099)
Profit for the period	57,047	51,397	10,887	11,014	22,646	30,191	3,002	3,215
Profit for the period	57,047	51,397	10,887	11,014	22,646	30,191	3,002	3,215
Attributable to:								
Equity holders of the parent	57,122	51,040	10,721	10,828	22,646	30,191	3,002	3,215
Non controlling Interests	(75)	356	166	185	-	-	-	-
Basic earnings per share	1.0995	0.9825	0.2064	0.2084	0.4359	0.5811	0.0578	0.0619

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

Interim Statement of Comprehensive Income for the nine month period and 3rd Trimester

(Amounts in thousands €)	METKA				METKA S.A.			
	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)
Net Losses for the period after taxes (from continued and discontinued operations)	57,047	51,396	10,887	11,013	22,646	30,191	3,002	3,217
Other comprehensive income:								
Amounts not reclassified to the income statement in subsequent periods								
Revaluation of liabilities for employee benefits	106	94	-	31	67	-44	-	-15
	106	94	-	31	67	-44	-	-15
Amounts reclassified to the income statement in subsequent periods								
Exchange differences of foreign operations redistributed to P & L	1,398	1,041	7,058	-566	-	-	-	-
	1,398	1,041	7,058	-566	-	-	-	-
Other comprehensive income after taxes	1,504	947	7,058	-597	67	44	-	15
Total other comprehensive income after taxes	58,551	52,343	17,945	10,416	22,713	30,234	3,002	3,231
Attributable to:								
Equity holders of the parent	58,610	51,986	17,779	10,230				
Non controlling Interests	-59	356	166	185				

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

Interim Consolidated Statement of Changes in Equity (Group)

(Amounts in thousands €)	METKA						
	Share capital	Other reserves	Translation reserves	Retained earnings	Total	Non controlling Interests	Total
Opening Balance 1st January 2012 ,according to IFRS -as published-	16,624	28,293	(1,870)	278,814	321,861	17,215	339,076
<u>Change in equity</u>							
Dividends paid	-	-	-	(38,963)	(38,963)	(780)	(39,743)
Transfer to reserves	-	191	-	(77)	114	(114)	-
Transactions with owners	-	191	-	(39,040)	(38,849)	(894)	(39,743)
Net profit (loss) for the period	-	-	-	51,040	51,040	356	51,396
Exchange differences on translation of foreign operations	-	-	1,041	-	1,041	-	1,041
Reserve from the revision of IAS 19	-	(94)	-	-	(94)	-	(94)
Total comprehensive income for the period	-	(94)	1,041	51,040	51,987	356	52,343
Closing Balance 30/09/2012 revised	16,624	28,390	(829)	290,814	334,999	16,677	351,676
Opening Balance 1st January 2013 ,according to IFRS -revised-	16,624	28,360	(2,107)	309,952	352,829	17,154	369,983
<u>Change in equity</u>							
Dividends paid	-	-	-	(12,988)	(12,988)	(229)	(13,217)
Transfer to reserves	-	16	-	(16)	-	-	-
Transactions with owners	-	16	-	(13,003)	(12,988)	(229)	(13,217)
Net profit (loss) for the period	-	-	-	57,122	57,122	(75)	57,047
Exchange differences on translation of foreign operations	-	-	1,398	-	1,398	-	1,398
Reserve from the revision of IAS 19	-	90	-	-	90	16	106
Total comprehensive income for the period	-	90	1,398	57,122	58,610	(59)	58,551
Closing Balance 30/09/2013	16,624	28,466	(709)	354,070	398,451	16,866	415,317

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

Interim Company Statement of Changes in Equity (Company)

(Amounts in thousands €)	METKA S.A.			
	Share capital	Other reserves	Retained earnings	Total
Opening Balance 1st January 2012 ,according to IFRS -as published-	16,624	23,656	249,879	290,159
<u>Change in equity</u>				
Dividends paid	-	-	(38,963)	(38,963)
Transactions with owners	-	-	(38,963)	(38,963)
Net profit (loss) for the period	-	-	30,191	30,191
Reserve from the revision of IAS 19	-	44	-	44
Total comprehensive income for the period	-	44	30,191	30,234
Closing Balance 30/09/2012 revised	16,624	23,700	241,107	281,430
Opening Balance 1st January 2013 ,according to IFRS -revised-	16,624	23,714	246,897	287,235
<u>Change in equity</u>				
Dividends paid	-	-	(12,988)	(12,988)
Transactions with owners	-	-	(12,988)	(12,988)
Net profit (loss) for the period	-	-	22,646	22,646
Reserve from the revision of IAS 19	-	67	-	67
Total comprehensive income for the period	-	67	22,646	22,713
Closing Balance 30/09/2013	16,624	23,781	256,555	296,960

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

Interim Cash Flow Statement (Indirect Method)

Amounts in thousands €	METKA		METKA S.A.	
	9 months until 30 September 2013	9 months until 30 September 2012 (revised)	9 months until 30 September 2013	9 months until 30 September 2012 (revised)
Operating Activities				
Profit	54,891	63,530	24,295	38,646
Plus (Less) Adjustments:	(i) 278	(1,249)	2,851	(375)
	55,169	62,281	27,146	38,271
Working Capital changes				
Increase / (Decrease) in Inventories	10,314	8,599	10,599	8,364
Increase / (Decrease) in Trade and other Receivables	45,407	21,548	17,369	40,138
Increase / (Decrease) in other current assets	(249)	(2,494)	(1,367)	(2,983)
Increase / (Decrease) in Trade and other Payables	(22,106)	(95,471)	(33,226)	(91,428)
	33,366	(67,818)	(6,624)	(45,909)
Cash flow from Operating Activities	88,536	(5,537)	20,522	(7,638)
Cash flow from Operating Activities				
Cash flow from operating activities				
Less: Debit interest and similar expenses Paid	(2,113)	(1,478)	(1,903)	(1,366)
Less: Income Taxes Paid	(1,751)	(1,479)	(916)	(598)
Net cash flow from Operating Activities	84,671	(8,493)	17,702	(9,603)
Investing Activities				
Purchases of tangible assets	(778)	(1,297)	(702)	(884)
Purchases of intangible assets	(9)	(3)	-	-
Disposals from sale of tangible assets	125	89	24	72
Proceeds from dividends	-	-	673	-
Borrowings to affiliated companies	-	-	-	(2,900)
Purchase of bonds	-	(65,300)	-	(54,600)
Purchase of financial assets at fair value through profit and loss	-	(6,250)	-	-
Acquisition of associates and other investments	(1)	-	-	-
Sales of financial assets available for sale	42	14	15	14
Proceeds from bonds	9,875	-	9,875	-
Sales of financial assets at fair value through profit and loss	-	3,770	-	-
Interest received	2,766	1,458	1,904	522
Proceeds from borrowing of affiliated parties	-	-	-	2,500
Net cash flow from Investing Activities	12,020	(67,520)	11,790	(55,276)
Financing Activities				
Dividends Paid	(14,053)	(38,999)	(13,041)	(38,934)
Proceeds from Borrowings	-	31,099	-	28,970
Borrowings Paid	(18,377)	(5,011)	(18,130)	(5,000)
Net cash flow from Financing Activities	(32,430)	(12,911)	(31,171)	(14,964)
Net increase / decrease in cash and cash equivalents	64,261	(88,924)	(1,679)	(79,843)
Cash and cash equivalents at the beginning of the period	100,045	167,948	75,526	131,165
Foreign currency differences in cash and cash equivalents	(304)	471	(1,532)	321
Cash and cash equivalents at the end of the period	164,002	79,495	72,315	51,643

The attached notes form an integral part of the Interim Financial Statements.

The amounts of the comparative period were adjusted due to the revised IAS 19 "Employee Benefits" (see note 10)

- **Note on the Cash flow Statement**

The adjustments to Profit before Tax are described as follows:

Amounts in thousands €	METKA		METKA S.A.	
	9 months until 30 September 2013	9 months until 30 September 2012 (revised)	9 months until 30 September 2013	9 months until 30 September 2012 (revised)
Adjustments to Profit for:				
Depreciation of tangible assets	3,146	3,496	2,146	2,403
Depreciation of intangible assets	17	33	6	7
Provisions	407	87	39	102
Income from reverse of provisions	(78)	(58)	(78)	(35)
Profit / Loss from the Disposal of tangible assets	18	(6)	18	(7)
Profit / Loss from the fair value of embedded derivatives	-	(44)	-	(44)
Losses from the fair value recognition of financial assets through profit and loss	(1,450)	(1,231)	-	-
Credit interest and similar income	(3,620)	(4,053)	(2,488)	(3,117)
Debit interest and similar expenses	2,026	1,959	1,736	1,724
Proceeds from dividends	-	-	(153)	(520)
Gains from sale of subsidiaries	(17)	-	-	-
Share in net (profit) loss of subsidiaries	115	(547)	-	-
Unrealised foreign currency gains / (losses)	(285)	(886)	1,626	(886)
Total Adjustments to Profit	278	(1,249)	2,851	(375)

II. NOTES ON THE NINE-MONTH INTERIM FINANCIAL STATEMENTS

1 Information about the Group

The Company was founded in 1962 by the Industrial Development Organization in order to fill a void which existed in the field of metallic constructions in Greece. The factory started operating in 1964. In 1971, the Company passed into private hands, and its impressive development began.

The company operates in the metal construction industry and deals mainly with the manufacturing and construction of complex and advanced metal and mechanical structures.

In January 1999, MYTILINEOS S.A. – GROUP OF COMPANIES completed its acquisition of METKA. The acquired company constitutes the largest metal constructions complex in Greece, with a substantial presence over several decades, both in Greece and abroad.

In 1980, METKA S. A. acquired TECHNOM S.A., a strong and well known contracting company.

Through the 50 years of operation, the company continued to specialize and develop technically, by constructing innovative high value added works with demanding technical requirements.

The Company's shares were listed on the Athens Stock Exchange in 1973. The company's headquarters are located in Maroussi of Attika, 8 Artemidos, 15125.

The interim condensed financial statements for the period from 1st January until 30th September 2013 have been approved by the Board of Directors on 18th November 2013.

The consolidated financial statements of METKA Group are incorporated with full consolidation method in the consolidated financial statements of MYTILINEOS S.A.- GROUP OF COMPANIES. MYTILINEOS S.A is based in Greece and on 30.09.2013 owned a 56,193% of METKA Group.

2 Basis of preparation and accounting policies

The condensed interim separate and consolidated Financial Statements (hereafter "Financial Statements") for the nine-month period ended 30/09/2013, have been prepared according to the principle of historical cost, as amended by the readjustment of specific elements at fair values and the going concern principle, taking into account the references made in Note 28.2. The Financial Statements are in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union up to 30/09/2013 and especially according to the provisions of IAS 34 "Interim Financial Reporting".

The preparation of the financial statements according to I.F.R.S. requires the use of estimates and assertions. Major assumptions made by the management in order to apply certain accounting policies have been highlighted were appropriate.

The currency of the presentation is the Euro (currency of the parent company's headquarter country) and all amounts are in thousands of Euro unless stated otherwise.

Any differences in totals are due to rounding.

The comparative amounts of the financial statements have been restated to present the adjustments from the revision of IAS 19 "Employee Benefits" (note 10)

The interim consolidated financial statements include limited information compared to the annual financial statements, therefore they should be used in parallel with the last annual financial statements of 2012.

The accounting principles conform to the ones used for the annual financial statements of 2012, taking into account the changes in Standards and Interpretations since 01/07/2013 as analyzed below, and have been used consistently in all periods presented.

New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following amendments and interpretations of the IFRS have been issued by IASB and their application is mandatory from or after 01/01/2013. The most significant Standards and Interpretations are as follows:

- **Amendments to IAS 1 "Presentation of Financial Statements – Presentation of Items of Other Comprehensive Income"**

In June 2011, the IASB issued the amendment to IAS 1 "Presentation of Financial Statements". The amendments pertain to the way of other comprehensive income items presentation, in particular, the items, presented in the other comprehensive income, are separated into two groups, based on whether or not they can be in the future transferred to the income statement. The amendment affects only the presentation of the Statement of Comprehensive Income.

- **IFRS 13 "Fair Value Measurement"**

IFRS 13 defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS

13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. Disclosure requirements have been extended and cover all assets and liabilities measured at fair value and not only financial assets. The relevant disclosures are presented in Note 20 to the financial statements.

- **Revision of IAS 19 "Employee Benefits"**

In June 2011, the IASB issued the revised IAS 19 "Employee Benefits". This revision aims to improve the recognition and disclosure requirements with respect to defined benefit plans. Under the revised standard, there is removed the margin method and therefore the possibility to defer the recognition of actuarial gains or losses while requiring revaluations of net liabilities (assets), including actuarial gains and losses arising during the reporting period which are recognized in the income statement. Under the revised standard, the Group / the Company reclassified the comparative period in accordance with the prescribed transitional provisions of IAS 19 and in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". The impact on the consolidated / separate Financial Statements, arising from the revision, lies in the recognition difference of actuarial gains / (losses). This aforementioned effect is presented in Note 10 to the financial statements.

- **IFRIC 20 "Stripping Costs in the Production Phase of a Surface Mine"**

In October 2011, IASB issued IFRIC 20. The Interpretation clarifies the requirements for accounting for stripping costs associated with waste removal in surface mining, including when production stripping costs should be recognized as an asset, how the asset is initially recognized, and subsequent measurement. The interpretation is not applicable to the Group and the Company operations.

- **Amendments to IFRS 7 "Financial Instruments: Disclosures" - Offsetting Financial Assets and Financial Liabilities**

The amendment introduces new requirements for disclosures. These disclosures provide users with information that is useful in evaluating the effect or potential effect of offsetting arrangements on the Statement of Financial Position. The amendments to IFRS can be applied retrospectively. This amendment has no impact on the Group and the Company operations.

- **Amendment to IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Government loans**

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan-by-loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The implementation of this amendment will not affect the consolidated Financial Statements of the Group. This amendment was adopted by the European Union in March 2013.

- **Annual Improvements 2009–2011 Cycle**

In May 2012, IASB issued Annual Improvements 2009–2011 Cycle, a collection of amendments to 5 International Financial Reporting Standards (IFRSs), which constitute part of its annual improvements. The amendments are not particularly significant and will not materially affect the

Group and the Company Financial Statements. These amendments were adopted by the European Union in March 2013

3. Group's structure and consolidation method

Group companies that are included in the consolidated financial statements with the method of full consolidation (unless stated otherwise below) are:

Company	Headquarters	Participation Percentage	Participation	Relation that dictated the consolidation
GREEK STEEL INDUSTRY S.A. (SERVISTEEL)	VOLOS	99,98	Direct	The participation percentage
ELEMKA	MAROUSI, ATTIKIS	83,50	Direct	The participation percentage
EKME S.A.	IONIA THESSALONIKIS	40,00	Direct	Control over the entity
Drosco Holdings Limited	CYPRUS	83,50	Indirect	The participation percentage
Bridge Accessories & Construction Systems	MAROUSI, ATTIKIS	62,625	Indirect	The participation percentage
METKA BRAZI SRL	BUCHAREST, ROMANIA	100,00	Direct	The participation percentage
RODAX ROMANIA SRL	BUCHAREST, ROMANIA	100,00	Indirect	The participation percentage
Joint Venture METKA – ETADE	ATHENS, ATTIKIS	10,00	Direct	The participation percentage
POWER PROJECTS	Istanbul Turkey	100,00	Direct 99% Indirect 1%	The participation percentage
Joint Venture ATERMON -EKME –TMUCB- METKA SA	MAROUSI, ATTIKIS	24,00	Direct 10% Indirect 14%	The participation percentage (Equity Method)
Joint Venture ATERMON –EKME	MAROUSI, ATTIKIS	20,00	Indirect	The participation percentage (Equity Method)
MYTILINEOS FINANCIAL PARTNERS SA	Luxembourg	25,00	Direct	The participation percentage (Equity method)
Joint Venture EKME-ATHONIKI	IONIA THESSALONIKIS	28,00	Indirect	The participation percentage (Equity Method)

The unaudited fiscal years for the Group of companies are showed in paragraph 15.3 of the Interim Financial Statements.

The interim financial statements of METKA Group are included in the interim consolidated financial statements of Mytilineos Group that is based in Greece and on the 30th of September 2013 owned 56,193% of METKA Group.

Changes in Group Structure

- The company METKA OVERSEAS LTD (100% direct participation of METKA, based at Nicosia Cyprus) is not consolidated in the Group Financial Statements for the period ending the 30th September 2013. SEPCO III has acquired MOL company shares at nominal value on 28.06.2013. The Group did not consolidate the financial position of the above mentioned company on the financial statements of 30.9.2013 whereas incorporated, in the Group Profit and Loss account, the profit of € 17,3 th. from the sale.
- The 40% subsidiary EKME SA established on the 18.01.2013 the JV EKME SA-ATHONIKI TECHNIKI SA, in which EKME SA has a 70% participation. The JV is consolidated in the Group financial statements of the period ending the 30th September 2013 using the equity method, with a percentage of 28%.

4. Operating segments

The Group applies IFRS 8 "Operating Segments" under the provisions of which, the identification of operating segments based on the "management approach" and requires the information disclosed externally is that based on the internal reporting. The Board of Directors is the principal business decision maker of the Group.

For the presentation of the operating segments it should be noted that METKA Group is active in the sector of complex electromechanical constructions. Every contract that is executed has its own characteristics according to the customer needs (custom made products). The Group's projects differ mainly to their usage by the client, but the degree of business risk and returns remain the same.

Taking into account the above and the unique characteristics of each project, the Group used the geographical area in which products and services are sold and which is subject to different risks and returns compared to other areas. Geographically, the Group is active in the Greek domain, in countries of the European Union (Romania), in Turkey, Syria, Algeria, Jordan and Iraq.

During the first nine month period of 2013, the sales of the company to foreign countries (Algeria, Jordan, Turkey, Syria, Iraq and Other countries) constitute a 86,03 % of the total sales turnover. Therefore the Group's Operating segments have been modified to Greece, Algeria, Jordan, Turkey, Syria, Iraq and Other

countries. The results of the above segments for the periods ended 30 September of 2013 and 2012 have as follows:

Amounts in '000 €

	Greece	Algeria	Turkey	Syrian Arab Republic	Other Countries	Iraq	Jordan	Total
01/01 - 30/09/2013								
Revenues from external customers	56,637	110,725	33,874	62,140	40	99,607	42,382	405,405
Intersegment revenues	638	11,972	-	1,363	-	844	7,531	22,347
Total Sales	57,276	122,697	33,874	63,503	40	100,451	49,912	427,752
Gross Profit	5,455	42,570	(14,274)	29,717	(725)	10,067	8,283	81,093
Interest revenues	2,619	-	2,412	-	70	-	-	5,101
Interest expenses	(2,947)	(2,854)	(2,731)	(1,485)	(210)	-	(933)	(11,161)
Net Financial profit / loss	(328)	(2,854)	(319)	(1,485)	(141)	-	(933)	(6,059)
Entity's Interest in the Profit of Joint Ventures	(125)	-	-	-	-	-	-	(125)
Profit before tax	3,378	38,556	(11,770)	22,932	(921)	1,628	1,089	54,891
Income Tax	(960)	677	3,849	(1,315)	149	(440)	195	2,156
Profit after tax	2,418	39,233	(7,921)	21,618	(773)	1,188	1,284	57,047
Depreciation / Amortization	3,081	-	64	-	19	-	-	3,163
30/9/2013								
Tangible assets	54,798	-	140	-	68	-	-	55,005
Other non- current assets	12,316	-	5,968	32,673	7	-	-	50,964
Other assets (less tangible assets)	301,439	15,303	134,756	70,865	15,622	25,369	94,213	657,568
Total assets	368,552	15,303	140,864	103,538	15,697	25,369	94,213	763,537
Total liabilities	99,399	7,282	65,188	111,095	215	22,744	42,297	348,220
Additions to non-current assets	777	-	10	-	-	-	-	787

Amounts in thousands €

	Greece	Turkey	Syrian Arab Republic	EE Countries	Other Countries	Jordan	Total
01/01 - 30/09/2012							
Revenues from external customers	80,320	150,213	135,767	15,086	27,790	-	409,176
Intersegment revenues	1,041	79	10,287	403	372	-	12,182
Total Sales	81,361	150,291	146,053	15,489	28,162	-	421,358
Gross Profit	13,137	37,517	18,626	6,879	8,828	-	84,986
Interest revenues	3,412	2,919	-	17	-	-	6,348
Interest expenses	(4,081)	(2,000)	(2,409)	(383)	(405)	-	(9,278)
Net Financial profit / loss	(669)	919.65	(2,409)	(367)	(405)	-	(2,930)
Entity's Interest in the Profit of Joint Ventures	547	-	-	-	-	-	547
Profit before tax	9,806	28,003	13,903	5,135	6,589	-	63,436
Income Tax	(1,876)	(5,357)	(2,659)	(982)	(1,260)	-	(12,134)
Profit after tax	7,930	22,647	11,243	4,153	5,329	-	51,302
Depreciation / Amortization	(3,397)	(82)	-	(51)	-	-	(3,530)
31/12/2012							
Tangible assets	57,132	222	-	186	-	-	57,541
Other non- current assets	15,820	6,276	-	7	-	-	22,104
Other assets (less tangible assets)	353,724	139,742	112,709	11,591	31,558	34,270	683,593
Total assets	426,676	146,241	112,709	11,784	31,558	34,270	763,237
Total liabilities	189,419	11,376	149,416	4,797	34,983	3,264	393,254
Additions to non-current assets	2,751	202	-	-	-	-	2,952

Income from three external customers of the Group for the first nine months of 2013 and 2012 respectively which surpass the 10% of the total income of the Group is as follows:

01/01 - 30/09/2013		
Customer	Sector	Revenue
Customer 1	Algeria	110,725
Customer 2	Iraq	99,607
Customer 3	Syria	62,140
Customer 4	Jordan	42,382

01/01 - 30/09/2012		
Customer	Sector	Revenue
Customer 1	Syria	135,767
Customer 2	Turkey	93,979
Customer 3	Turkey	56,126

5. Other long-term receivables

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Customers - Withholding quarantees falling due after one year	32,673	4,696	32,673	4,696
Given Guarantees	580	606	507	498
Other long term receivables	5,427	6,273	-	-
Other Long-term Receivables	38,680	11,576	33,180	5,195

6. Customers and other trade receivables

The Group's and Company's customers and other trade receivables are analyzed as follows:

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Customers	312,627	369,256	281,052	335,363
Notes receivable	4	4	-	-
Checks receivable	1,692	1,883	-	-
Less: Impairment Provisions	(2,287)	(1,969)	-	-
Net trade Receivables	312,036	369,174	281,052	335,363
Advances to trade creditors	55,239	82,822	54,922	58,784
Total	367,275	451,996	335,974	394,147

All of these receivables are considered to be short-term maturities. The fair value of short-term financial assets is not determined separately as the book value is considered to approximate their fair value.

7. Other receivables

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Other Debtors	44,236	22,853	35,118	10,673
Receivables from the State	16,619	25,639	15,406	23,647
Receivables from Subsidiaries	31,343	41,337	23,524	36,765
Accrued income - Prepaid expenses	4,582	2,935	3,939	2,572
Less:Provision for Bad Debts	(537)	(537)	(537)	(537)
Total	96,243	92,227	77,449	73,120

The receivables from connected parties concern investments through the affiliate MYTILINEOS FINANCIAL PARTNERS SA: an amount of € 32.4 million and € 24.4 million for the company.

In item other debtors includes cash collaterals of € 32.4 million in financial institutions in order to issue letters of guarantee for the ongoing projects.

8. Cash and cash equivalents

The increase of the cash and cash equivalents of the group come from the positive operational cash flow.

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Cash	183	156	60	31
Bank deposits	26,951	23,971	20,444	18,293
Time deposits & Repos	136,868	75,919	51,812	57,202
Total	164,002	100,045	72,315	75,526

9. Share Capital

The Company's share capital on 30/09/2013 amounts to € 16,624,192 fully paid and divided into 51,950,600 nominal shares of nominal value € 0.32 each. Every share of the Company provides one voting right. The Company is listed in Athens Stock Exchange Market.

At the end of the nine-month period under discussion, the parent company, its subsidiaries or affiliates did not possess any shares of the parent company. The interim financial statements of METKA Group are included in the interim consolidated financial statements of Mytilineos Group that is based in Greece and on the 30th of September 2013 owned 56,193% of METKA Group.

10. Employee Retirement Benefits

Employee retirement benefits as at 30/09/2013 amounted to € 1.106 th. and € 837 th. for the Group and the Company respectively.

Since 01/01/2013, there has been changed the method of recognition in the financial statements of employee retirement benefits, given the implementation of the amended IAS 19 "Employee Benefits", as adopted by the European Union within the fourth quarter of 2012. Within the frame of the aforementioned amendments, there arose the following changes in the items of the presented financial statements of the Group:

- Removes the "corridor method" and requires that the effect resulting from re-measurement in the current period to be recognized in other comprehensive income.
- Changes the measurement and presentation of specific cost elements defined benefits. The net results is affected by the removal of expected income on plan assets and interest costs and replace them with a net interest costs based on the net asset or net liability of the defined benefit
- Enhances disclosures, including more information regarding the characteristics of defined benefit plans and the risks involved.

IAS 19 has been applied retrospectively in accordance with the rules of transition. As a result, the Group has redrafted the situations of the comparative period.

Regarding the effect on the statement of financial position, it should be noted that since the "corridor method" wasn't followed, it does not show any change in the liability recognized but funds financial position.

The effect on the income statement and statement of other comprehensive income for the year ending 31/12/2012 and for the nine months ending on 30/9/2012, is as follows:

Amounts in thousands €	METKA		METKA S.A.	
	1/1- 31/12/2012	1/1- 30/9/2012	1/1- 31/12/2012	1/1- 30/9/2012
Effects on the Consolidated Income Statement				
Profit after tax for the period, with published amounts	70,887	51,302	36,039	30,234
Effect from the revision of IAS 19	125	94	-58	-44
Profit after taxes, after the application of the revised IAS 19	71,012	51,396	35,981	30,191
Effect on the Consolidated Statements of Other Income	31.12.2012	1.1.-30.9.2012	31.12.2012	1.1.-30.9.2012
Other Comprehensive income after tax for the period, with published amounts	-237	1,041	-	-
Effect from the revision of IAS 19	-125	-94	58	44
Other Comprehensive income after taxes due to the application of the revised IAS 19	-362	947	58	44

The application of the revised IAS 19 had no significant impact on cash flows and earnings per share for the year ending 31/12/2012 and for the nine months ending on 30/9/2012.

11. Other long-term liabilities

The analysis of the Group's and Company's other long-term liabilities is as follows:

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Advances of customers				
Total Opening	146	2,227	146	2,227
Additions	71,227	41,732	71,227	41,732
Transfer from / (to) Short term	(13,747)	(8,788)	(13,747)	(8,788)
Depreciation for the period	(57,479)	(35,026)	(57,479)	(35,026)
Closing Balance	146	146	146	146
Other				
Total Opening	76,856	62,941	76,667	62,753
Additions	-	13,915	-	13,915
Depreciation for the period	(25,411)	(1)	(25,411)	(1)
Closing Balance	51,444	76,856	51,255	76,667
Suppliers holdings for good performance				
Total Opening	-	503	-	-
Additions	1,043	2,621	1,043	2,621
Transfer from / (to) Short term	1,612	1,724	1,612	2,213
Depreciation for the period	(2,655)	(4,834)	(2,655)	(4,834)
Exchange rate differences	-	(14)	-	-
Total	51,590	77,001	51,401	76,812

The «Others» account contains long-term liabilities to clients arising from project execution based on IAS 11.

12. Provisions

	METKA		
	Tax liabilities	Other	Total
(Amounts in thousands €)			
01/01/2012	1,430	7	1,437
Additional provisions for the period	450	0	450
Realised provisions for the period	-	-	-
31/12/2012	1,880	7	1,886
Long Term	1,880	0	1,880
Short Term	-	7	7
Additional provisions for the period	(20)	15	(5)
30/09/2013	1,860	22	1,881
Long Term	1,860	-	1,860
Short Term	-	22	22

	METKA S.A.		
	Tax liabilities	Other	Total
(Amounts in thousands €)			
01/01/2012	1,180	-	1,180
Additional provisions for the period	400	-	400
Realised provisions for the period	-	-	-
31/12/2012	1,580	-	1,580
Long Term	1,580	-	1,580
Short Term	-	-	-
Realised provisions for the period	-	-	-
30/09/2013	1,580	-	1,580
Long Term	1,580	-	1,580
Short Term	-	-	-

13. Suppliers and other liabilities

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Suppliers	79,164	85,737	68,628	61,757
Cheques Payable	577	577	-	-
Customers' Advances	65,035	33,497	47,223	33,475
Liabilities to customers for project implementation	71,294	87,900	73,637	90,120
Total	216,070	207,710	189,488	185,352

14. Significant changes in the consolidated Statement of Comprehensive Income

The most significant changes that appear in the statement of comprehensive income as of 30 September 2013 are as follows:

- There were no significant changes on the consolidated sales turnover. More specifically, the consolidated sales turnover decreased by 0,92% for the nine month period of 2013 in comparison to the respective period of 2012 and amounted to € 405.405 th. compared to € 409.176 th for the nine month period of 2012.
- The increase of other income by € 10.377 th. compared to previous year is due to credit exchange rate differences.
- The increase of other expenses by € 10.090 th. compared to previous year is mainly due to debit exchange rate differences.
- The other consolidated financial results showed an decrease by € 770 th. compared to the prior period which is due to profit from the sale of stocks that the subsidiary Power Project was possessing.
- The income tax that has been recognized in the profit and loss account statement for the nine month period of 2013 is influenced primarily by changes in the applicable tax rate, arising from the requirements of the Laws 4110/2013 and 4172/2013.

15. Encumbrances to the Company's and Group's assets

15.1 Encumbrances

There are no mortgages and liens or any other encumbrances on the fixed assets due to borrowing.

15.2 Commitments

Group's and Company's commitments are as follows:

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Commitments from construction contracts				
Value of pending construction contracts	2,278,348	1,430,881	2,196,942	1,357,265
Granted guarantees of good performance	350,179	289,576	307,898	272,450
Total	2,628,526	1,720,457	2,504,840	1,629,716

15.3 Unaudited fiscal years

For the Group of companies, the unaudited fiscal years are as follows:

- METKA S.A. : 2009-2010
- SERVISTEEL S.A. : 2010
- RODAX S.A. : 2010-30/6/2011
- E.K.M.E. S.A. : 2009-2010
- ELEMKA S.A. : 2007-2010
- DROSCO HOLDINGS LIMITED : 2003-2012
- BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS : 2010
- METKA BRAZI SRL : 2008-2012
- RODAX ROMANIA SRL : 2009-2012
- POWER PROJECTS : 2010-2012
- Joint Venture METKA – ETADE : 2009-2012
- Joint Venture ATERMON –EKME : 2010-2012
- Joint Venture ATERMON -EKME –TMUCB-METKA SA : 2010-2012

Notes

- (1) Based on § 5 of article 82 of law 2238/1994 and Circ.nr.1159/2011, the legal auditors and auditing firms which conduct mandatory audits to joint-stock and limited responsibility companies, are obliged to issue an annual certificate. This certificate is issued further to the audit and pertains to the application of tax regulations in specific tax items. Detailed in this certificate are tax offenses as well as non-payments or inaccurate tax payments discovered during the auditing of the company's books and records. Joint-stock and limited responsibility companies are subjected to tax audit by Legal Auditors for the annual financial statements closing on 30/6/2011 and beyond.*
- (2) For the FY's 2011, 2012 the Group's companies which are eligible for tax auditing by a Legal Auditor or auditing firm according to par. 5 of article 82 of law 2238/1994, received a Tax Conformity Certificate without essential differences. In order however to consider the FY completed the provisions of par. 1a, article 6, of circular 1159/2011 should apply.*
- (3) On 29/12/2011, with the decision nr. K2-10314/29-12-2011 of the Ministry of Development, the company concluded the merger through absorption of the subsidiary "RODAX S.A." (participation percentage 100%).*

The tax obligations of the Group are not final, since unaudited fiscal years exist, as analyzed above.

There is a potential to impose additional taxes and surcharges for these unaudited fiscal years upon the year they become final. The Management considers that apart from the tax provisions already in place (see note 12), any taxes likely to arise will not have significant impact on the equity, the results and the cash flows of the Group and the Company.

15.4 Contingent Assets & Contingent Liabilities

The Company and its subsidiaries are involved (as a defendant or plaintiff) in various lawsuits and arbitration proceedings in their operation. Management and its legal advisors believe that the lawsuits will not have a material adverse effect on the financial position of the Group or the Company, or results of operations.

Legal Claim from supplier

There is a pending legal claim of the parent company (METKA) from a supplier of € 29,7 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery. For the above case, the defendant company has also requested arbitration against the absorbed company RODAX S.A., the cases of which are automatically taken over by METKA.

Claims of clients and the Company's opposed claims

There are claims against the Company for the project located at Denizli, Turkey, regarding the delay in the execution and delivery of the project.

In parallel, the Company questions these claims in their totality and raises opposed claims relevant to the changes in the time-schedule and the project costs, according to the contracts' clauses.

Those claims mainly refer to increased cost and damages suffered due to the clients' actions and negligence throughout the projects' execution as well as their non-conformity to the contractual obligations.

Due to the challenge of the claims from both parties, discussions are currently in place in order to reach a relevant agreement. Since the discussions of the parties are in early stage, there may be no estimate about their outcome.

However, it is noted that the Company, assuming all direct and indirect risks inherent in the EPC projects, maintains sufficient provisions in the project budgets.

In this context, the Management deems that the above will not have substantial negative effect on the financial position of the Group or the Company, or to their operational results.

It is worth noting that similar claims for the project in Samsun Turkey, which existed in 30/6/2013, were successfully resolved. As a result of the project's successful completion, all pending issues among the parties were resolved and a provisional acceptance certificate of the power plant was issued and signed.

16. Number of employees

The number of employees at the end of the reporting period for the Group and for the parent company are presented at the table below:

	METKA		METKA S.A.	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Full time employees	316	308	212	198
Part time employees	165	164	53	57
Total	481	472	265	255

17. Related party transactions

(Amounts in thousands €)

Income from execution of projects and other income

	METKA		METKA S.A.	
	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Subsidiaries	-	-	13,588	80
Other Parent company's subsidiaries	2,456	25,664	2,456	25,159
Total	2,456	25,664	16,044	25,238

Other income

	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Other Parent company's subsidiaries	11	2	11	2
Total	11	2	11	2

Other income

	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Other Parent company's subsidiaries	1,558	2,687	1,287	2,595
Total	1,558	2,687	1,287	2,595

Other income

	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Subsidiaries	-	-	153	520
Total	-	-	153	520

Purchases and compensations from the supply of services

	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Subsidiaries	-	-	3,872	9,008
Other Parent company's subsidiaries	6,625	6,556	6,409	6,343
Directors and key management of the Company	2,774	2,554	2,248	2,074
Total	9,399	9,111	12,529	17,425

Demands from customers and project under progress

	30/9/2013	31/12/2012	30/9/2013	31/12/2012
Subsidiaries	-	-	4,650	1,549
Other Parent company's subsidiaries	119,937	128,695	119,928	128,675
Directors and key management of the Company	3	2	-	-
Total	119,941	128,697	124,578	130,225

Other Demands

	30/9/2013	31/12/2012	30/9/2013	31/12/2012
Subsidiaries	-	-	3,036	3,426
Other Parent company's subsidiaries	33,853	43,044	25,618	34,911
Total	33,853	43,044	28,655	38,337

Obligation to suppliers and other liabilities

	30/9/2013	31/12/2012	30/9/2013	31/12/2012
Subsidiaries	-	-	2,589	10,879
Other Parent company's subsidiaries	413	791	382	787
Directors and key management of the Company	206	183	131	139
Total	618	974	3,103	11,804

Obligation to customers and project under progress

	30/9/2013	31/12/2012	30/9/2013	31/12/2012
Other Parent company's subsidiaries	27	1,525	27	1,525
Total	27	1,525	27	1,525

Transactions with affiliated companies are carried out on an arm's length basis. The Group was not party to any transaction of an unusual nature or structure that was material to it or to companies or persons closely

associated with it, nor does it intend to be party to such transactions in the future. None of the transactions incorporate special terms and conditions.

18. Transactions with key management personnel

The remuneration to top management personnel for the Group and the Company are as follows:

(Amounts in thousands €)	METKA		METKA S.A.	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Short term employee benefits				
- Wages and Salaries and BOD Fees	2,760	2,544	2,240	2,067
- Insurance service cost	14	10	8	7
	2,774	2,554	2,248	2,074
Total	2,774	2,554	2,248	2,074

There are no loans to members of the Board of Directors or to other key management personnel (and their families).

19. Earnings per share

Earnings per share were calculated based on the mean weighted share number in circulation over the total shares of the company and are as follows:

(Amounts in thousands €)	METKA				METKA S.A.			
	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)	1/1-30/09/2013	1/1-30/09/2012 (revised)	1/7-30/09/2013	1/7-30/09/2012 (revised)
Equity holders of the parent	57,122	51,040	10,721	10,828	22,646	30,191	3,002	3,217
Weighted average number of shares	51,951	51,951	51,951	51,951	51,951	51,951	51,951	51,951
Basic earnings per share	1.0995	0.9825	0.2064	0.2084	0.4359	0.5811	0.0578	0.0619

20. Fair Value of Financial Instruments

IAS 34 requires the interim financial reports to include certain disclosures regarding the fair value of financial instruments, according to the requirements of IFRS 13 "Fair Value Measurement" and IFRS 7 "Financial Instruments: Disclosures". These disclosures include the classification of fair value in three (3) levels. The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments per valuation technique:

Level 1: Investments that are valued at fair value based on quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Investments that are valued at fair value, using valuation techniques for which all inputs, which have a significant fair value, are based (either directly or indirectly) on observable market data.

Level 3: Investments that are valued at fair value, using valuation techniques, in which the data, significantly affecting the fair value, are not based on observable market data.

The Company, conforming to the requirements of IAS 39 «Financial Instruments: Recognition and Measurement», conducts at the end of each financial statement period the necessary calculations for determining the fair value of its financial instruments.

The following tables reflect the financial assets and liabilities measured at fair value on 30/09/2013:

Financial assets measured at fair value	METKA			
	Fair value measurement at end of the reporting period using:			
Amounts in € '000	30/09/2013	Level 1	Level 2	Level 3
Description				
Financial assets at fair value through profit or loss				
- Securities	2.843	2.843	-	-
- Bonds	162	162	-	-
Financial assets Available for sale	32	-	32	-
Total	3.037	3.005	32	-

The respective analysis for the Company is as follows:

Financial assets measured at fair value	METKA S.A. Fair value measurement at end of the reporting period using:			
	30/09/2013	Level 1	Level 2	Level 3
Amounts in € '000				
Description				
Financial assets Available for sale	23	-	23	-
Total	23	-	23	-

Within the nine month reporting period there were no transfers between Levels 1 and 2, furthermore there are no financial elements in the assets that are included in Level 3.

The carrying value of the following financial assets and liabilities is considered to be a reasonable approximation of their fair value:

- Trade and other receivables
- Cash and cash equivalents
- Trade and other payables.

21. Dividend Distribution

The dividend distribution to the equity holders of the parent company is acknowledged as a liability in the consolidated statements at the date that is decided by the General Assembly of the Shareholders.

The General Shareholders Assembly of 08/05/2013 approved the Financial Statements of year 2012 and also approved the distribution of dividend equal to € 12.987.650 that corresponds to € 0,2500 per share. According to the tax legislation the 25% of dividend will withdraw and therefore the net dividend per share is € 0,1875.

22. Subsequent Events

There are no other significant subsequent events for the Group or the Company which should be announced for the purposes of the International Financial Recording Standards (IFRS).

Athens, 18th of November 2013

CHAIRMAN AND MANAGING DIRECTOR of the Board of Directors	THE MEMBER OF THE BOARD	THE FINANCIAL DIRECTOR	THE CHIEF ACCOUNTANT
IOANNIS G. MYTILINEOS	FILIPPOS E. ZOTOS	SPYRIDON S. PETRATOS	STYLIANOS A. PALIKARAS
I.D. No AE044243/2007	I.D. No PO65848/1991	I.D. No AB263393/2006	I.D. No AK621204/2012

III. Figures and Information

METKA

METAL CONSTRUCTIONS OF GREECE S.A.

Number in the register of Societas Anonymas: 10357/06/B/86113
8 Artemidos Str., 151 25 Marousi Attika

Financial data and information for the period from 1st January 2013 until 30th September 2013
According to Decision 4/507/29.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

The financial data and information presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries.
We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's web address: www.metka.gr
Date of approval of the Financial Statements: 18 November 2013

STATEMENT OF FINANCIAL POSITION (consolidated and company)				
(Amounts in 000's Euro)	THE GROUP		THE COMPANY	
	30/9/13	31/12/12	30/9/13	31/12/12
ASSETS				
Self used fixed assets	55,005	57,541	35,034	36,519
Intangible assets	21	30	7	13
Other non current assets	50,943	22,073	56,615	27,441
Inventories	27,044	37,358	25,804	36,404
Trade receivables	367,275	451,996	335,974	394,147
Other current assets	263,249	194,239	149,755	148,646
TOTAL ASSETS	763,537	783,287	603,202	643,170
EQUITY & LIABILITIES				
Share Capital	16,624	16,624	16,624	16,624
Other Shareholders' Equity	381,827	336,204	280,336	270,611
Total Shareholders Equity (a)	398,451	352,828	296,960	287,235
Minority interests (b)	16,866	17,154	-	-
Total Equity (c)=(a)+(b)	415,317	369,983	296,960	287,235
Provisions and other long term liabilities	93,789	124,037	85,822	111,761
Short term borrowings	30,058	48,436	27,840	45,970
Other short term liabilities	221,652	218,066	192,580	198,205
Total liabilities (d)	349,220	388,254	306,242	356,836
TOTAL EQUITY AND LIABILITIES (c) +(d)	763,537	783,287	603,202	643,170

STATEMENT OF CHANGES IN EQUITY (consolidated and company)				
(Amounts in 000's Euro)	THE GROUP		THE COMPANY	
	30/9/13	30/9/12	30/9/13	30/9/12
Equity at the beginning of the period (01/01/2013 & 01/01/2012 respectively)	369,983	339,076	287,235	290,159
Total comprehensive income for the period after taxes	58,552	52,343	22,713	30,234
Dividends paid	(13,217)	(39,743)	(12,988)	(38,953)
Equity at the end of the period (30/09/2013 and 30/09/2012 respectively)	415,317	351,678	296,960	281,430

ADDITIONAL DATA AND INFORMATION

- Group Structure - Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership as well as the consolidation method in the consolidated financial statements of the period from January 1, 2013 to September 30, 2013 are presented in note 3 of the interim financial statements. The consolidated financial statements of the nine month period ended September 30, 2013, compared with the corresponding nine month comparative period of 2012, does not include the company METKA OVERSEAS LTD (100% direct stake METKA based in Nicosia, Cyprus). More specifically, according to the framework agreement between METKA and SEPCOIL, as of 28/6/2013 SEPCOIL acquired the shares of the company METKA OVERSEAS LTD, at their nominal value. On 30/09/2013 the Group did not consolidate the figures of the company METKA OVERSEAS LTD and in the consolidated income statement was included the profits from the sale, amounting to € 173 thousand. The joint venture EXOIE SA ATHONIKI CONSTRUCTIONS SA that was founded on 18/01/2013 by the 40% subsidiary EXOIE SA (70% participation in the joint venture) was first incorporated with equity method to the Interim Financial Statements as of 31/03/2013. The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, the Minority Interests and the Shareholder's Equity.
- The consolidated financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 56.193% of METKA S.A.
- In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2012 except from the changes in IAS standards and Interpretations that are effective from the 1st of January 2013, as described in Note 2 of the Interim Financial Statements.
- There are no encumbrances to the company's and Group's assets.
- There are no outstanding litigation or any court or arbitration decision, which could have a significant impact on the financial standing or operation of the Company and the Group. The litigation provision balance as of 30.09.2013 amounts to € 1.187 thousand, for the Group and € 537 thousand, for the Company. Other provisions that have been formed as of 30.09.2013 amounts to € 3.933 thousand, for the Group and € 1.837 thousand, for the Company. The tax provision balance for fiscal years unaudited by tax authorities as of 30.09.2013 amounts to € 1.880 thousand, for the Group & 1.580 thousand, for the Company.
- The tax unaudited fiscal years of the Company and the Group are presented in detail in note 15.3 of the interim financial statements of the Group.
- The number of employees at the end of the reporting period are as follows:

	THE GROUP		THE COMPANY	
	30/9/13	30/9/12	30/9/13	30/9/12
FULL TIME EMPLOYEES	316	306	212	198
DAILY WAGE EMPLOYEES	165	164	53	57
	481	472	265	255

- Investments in tangible and intangible fixed assets for the period from January 1, 2013 to September 30, 2013 amounted to € 787 thousand, for the Group and € 702 thousand, for the Company.
 - The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.
 - Intercompany transactions for the period from January 1, 2013 to September 30, 2013 according to I.A.S. 24 are as follows:
- | (Amounts in 000's Euro) | THE GROUP | THE COMPANY |
|---|-----------|-------------|
| a) Income | 4,025 | 17,496 |
| b) Expenses | 6,625 | 10,280 |
| c) Receivables | 153,750 | 153,233 |
| d) Liabilities | 440 | 2,998 |
| e) Transaction and remuneration with top management and BoD members | 2,774 | 2,248 |
| f) Payables to top management and BoD members | 206 | 131 |
| g) Receivables from top management and BoD members | 3 | - |

- The Consolidated other comprehensive income after taxes is related to currency exchange rate differences amounted to € 1.358 thousand due to the consolidation of foreign operations and € 106 thousand from remeasurements of defined benefit obligations according to the revised IAS 19. Due to the revision of IAS 19 an amount of € 67 thousand, concerns remeasurements of defined benefit obligations in comprehensive income after taxes of the company.
- At the end of the current period the mother company or subsidiary firms do not possess shares of the mother company or any subsidiary.
- There has been no discontinuance of operations of the Company or the Group.
- Any differences in totals are due to roundings.
- Due to the revision of IAS 19 readjustments have been made to profit and other total comprehensive income for the previous years. (detailed description is presented in note 16 of Interim Financial Statements).

Marousi, 18 November 2013

THE PRESIDENT OF THE BOARD & MANAGING DIRECTOR
IOANNIS MYTILINEOS
I.D. No: AE044243/2007

THE MEMBER OF THE BOARD
FILIPPOS ZOTOS
I.D. No: P055848/1991

THE FINANCIAL DIRECTOR
SPYRIDON PETRATOS
I.D. No: AB262393/2006

THE CHIEF ACCOUNTANT
STYLIANOS PALIKARAS
I.D. No: AK621204/2012

STATEMENT OF COMPREHENSIVE INCOME (consolidated and company)						
(Amounts in 000's Euro)	THE GROUP			THE COMPANY		
	1/1-30/9/13	1/1-30/9/12	1/1-30/9/13	1/1-30/9/13	1/1-30/9/12	1/1-30/9/13
Sales Turnover	405,405	409,176	115,475	110,479	241,054	262,960
Gross Profit / (loss)	81,094	85,061	30,348	24,300	52,016	59,661
Profit before taxes, borrowings and investments results	61,093	65,907	17,928	17,581	31,762	43,166
Profit before taxes	54,891	63,531	15,922	17,574	24,295	38,647
Less taxes	(2,156)	12,134	5,035	6,590	1,649	8,456
Profit after taxes (A)	52,744	51,397	10,887	11,014	22,646	30,191
Owners of the parent	57,122	51,040	10,721	10,828	-	-
Minority interests	(75)	356	185	-	-	-
Other comprehensive income after taxes (B)	1,504	947	7,059	(597)	67	43
Total comprehensive income for the period after taxes (A) + (B)	58,552	52,344	17,946	10,417	22,713	30,234
Owners of the parent	58,610	51,986	17,779	10,230	-	-
Minority interests	(59)	356	167	185	-	-
Earnings after taxes per share-basic (in €)	1,0995	0,9825	0,2064	0,2034	0,4359	0,5811
Profit before taxes, borrowings	64,256	69,437	18,969	18,746	33,913	45,575
Investments and depreciation results					13,762	10,285

CASH FLOW STATEMENT (consolidated and company)				
(Amounts in 000's Euro)	THE GROUP		THE COMPANY	
	1/1-30/9/13	1/1-30/9/12	1/1-30/9/13	1/1-30/9/12
Operating Activities				
Profit before Taxes (Continued Operations)	54,891	63,530	24,295	38,646
Plus (Less) Adjustments for:				
Depreciations	3,163	3,530	2,151	2,409
Provisions	329	87	(39)	102
Exchange differences	(285)	(886)	1,626	(896)
Results (revenues, expenses, profit, loss) from Investment Activities	(4,955)	(5,938)	(2,623)	(3,723)
Debit Interest and similar expenses	2,026	1,959	1,736	1,724
Operating profit before changes in working capital	55,170	62,282	27,146	38,272
Plus/less adjustments for changes in working capital or operating activities:				
Decrease / (Increase) in Inventories	10,314	8,599	10,599	8,364
Decrease / (Increase) in receivables	45,407	21,548	17,369	40,138
Decrease / (Increase) in other current assets	(249)	(2,494)	(1,367)	(2,983)
(Decrease) / Increase in short term liabilities (except for the banks)	(22,106)	(95,471)	(33,226)	(91,428)
Less:				
Debit Interest and similar expenses paid	(2,113)	(1,478)	(1,903)	(1,366)
Taxation paid	(1,751)	(1,479)	(916)	(598)
Net cash flows from operating activities (a)	84,671	(8,483)	17,702	(9,601)

Investing Activities

Purchase of tangible and intangible assets	(787)	(1,300)	(702)	(884)
Proceeds from the sale of tangible and intangible assets	125	89	24	72
Purchase of available for sale financial assets	(1)	-	-	-
Purchase of financial assets at fair value with changes in net results	-	(6,250)	-	-
Proceeds from Borrowings to affiliated parties	-	-	-	2,500
Purchase of Corporate Bonds	-	(65,300)	-	(54,600)
Proceeds from sale of available for sale financial assets	42	14	15	14
Proceeds from sale of financial assets at fair value with changes in net results	-	3,770	-	-
Interest received	2,766	1,458	1,904	522
Proceeds from bonds	9,875	-	9,875	-
Borrowings to/from affiliated parties	-	-	-	(2,900)
Proceeds from dividends	-	-	673	-
Net cash flows from investing activities (b)	12,020	(67,519)	11,790	(55,276)

Financing Activities

Proceeds from Borrowings	-	31,099	-	26,970
Payments of borrowings	(18,377)	(5,011)	(18,130)	(5,000)
Dividends paid	(14,053)	(38,959)	(13,041)	(38,934)
Net cash flows from financing activities (c)	(32,430)	(12,911)	(31,171)	(14,964)
Net increase in cash and cash equivalents (a) + (b) + (c)	64,266	(88,922)	(1,679)	(29,861)
Cash and cash equivalents at the beginning of the period	100,046	167,048	75,828	131,166
Effects of exchange rate changes	(894)	471	(1,530)	921
Cash and cash equivalents at the end of the period	184,033	78,498	72,319	51,844