PLAISIO COMPUTERS S.A.

Interim Financial Report

(1 January-30 September 2012)

According to IFRS

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD 01/01 – 30/09/2012

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Comprehensive Income Statement

(Figures in thousand €)

	Note	THE GROUP		THE COMPANY	
		01/01/2012-30/09/2012	01/01/2011-30/09/2011	01/01/2012-30/09/2012	01/01/2011-30/09/2011
Turnover	*4*	203.106	229.249	199.809	226.042
Cost of Sales		(157.312)	(178.892)	(155.144)	(176.714)
Gross Profit		**45.794**	**50.357**	**44.665**	**49.328**
Other operating income		224	132	184	126
Distribution/Selling expenses		(33.924)	(35.184)	(33.161)	(34.479)
General Administrative expenses		(4.539)	(4.639)	(4.253)	(4.344)
Other expenses		(1.122)	(4.222)	(1.122)	(4.222)
Earnings Before Interests and Taxes		**6.433**	**6.443**	**6.312**	**6.408**
Financial Income		993	985	994	1.038
Financial expenses		(1.341)	(1.497)	(1.329)	(1.486)
Profit / (loss) from associates		91	108	-	-
Earnings Before Taxes		**6.177**	**6.039**	**5.978**	**5.960**
Income taxes	**20**	(1.223)	(1.896)	(1.224)	(1.895)
Earnings After Taxes		**4.954**	**4.143**	**4.754**	**4.065**
Equity Holders of the parent		4.954	4.143	4.754	4.065
Minority interest		0	0	-	-
Other Comprehensive Income after taxes		68	90	68	90
Total Comprehensive Income after Taxes		5.022	4.234	4.822	4.155
Equity Holders of the parent		5.022	4.234	4.822	4.155
Minority interest		0	0	-	-
Basic earnings per share	**23**	**0,2244**	**0,1876**	**0,2153**	**0,1841**
Diluted earnings per share	**23**	**0,2244**	**0,1876**	**0,2153**	**0,1841**
EBITDA		**9.093**	**9.379**	**8.962**	**9.332**

The notes on the accounts are an indispensable part of the attached financial statements.

Comprehensive Income Statement
(Figures in thousand €)

	Note	THE GROUP 01/07/2012-30/09/2012	THE GROUP 01/07/2011-30/09/2011	THE COMPANY 01/07/2012-30/09/2012	THE COMPANY 01/07/2011-30/09/2011
Turnover	*4*	70.161	71.867	69.182	70.945
Cost of Sales		(54.316)	(54.767)	(53.705)	(54.175)
Gross Profit		**15.845**	**17.100**	**15.476**	**16.770**
Other operating income		128	47	115	43
Distribution/Selling expenses		(11.717)	(11.716)	(11.462)	(11.498)
General Administrative expenses		(1.499)	(1.623)	(1.403)	(1.511)
Other expenses		(717)	(1.826)	(717)	(1.826)
Earnings Before Interests and Taxes		**2.040**	**1.982**	**2.009**	**1.978**
Financial Income		291	404	291	457
Financial expenses		(386)	(528)	(382)	(525)
Profit / (loss) from associates		27	39	-	-
Earnings Before Taxes		**1.972**	**1.897**	**1.917**	**1.910**
Income taxes	**20**	(417)	(451)	(417)	(451)
Earnings After Taxes		**1.556**	**1.446**	**1.500**	**1.460**
Equity Holders of the parent		1.556	1.446	1.500	1.460
Minority interest		0	0	-	-
Other Comprehensive Income after taxes		0	(8)	0	(8)
Total Comprehensive Income after Taxes		1.556	1.439	1.500	1.452
Equity Holders of the parent		1.556	1.439	1.500	1.452
Minority interest		0	0	-	-
Basic earnings per share	**23**	**0,0705**	**0,0655**	**0,0679**	**0,0661**
Diluted earnings per share	**23**	**0,0705**	**0,0655**	**0,0679**	**0,0661**
EBITDA		**2.950**	**2.925**	**2.915**	**2.917**

The notes on the accounts are an indispensable part of the attached financial statements.

Statement of Financial Position

(Figures in thousand €)

	Note.	THE GROUP 30/09/2012	THE GROUP 31/12/2011	THE COMPANY 30/09/2012	THE COMPANY 31/12/2011
Assets					
Non current assets					
Tangible fixed assets	5	34.120	35.530	34.090	35.509
Intangible fixed assets	5	932	1.051	928	1.046
Investments in subsidiaries	6	0	0	4.072	4.072
Investments in associates	6	1.251	1.769	699	1.298
Other investments	7	286	386	286	386
Deferred tax assets	15	3.117	2.605	3.049	2.539
Other non current assets	8	758	697	731	671
		40.463	**42.038**	**43.856**	**45.522**
Current assets					
Inventories	9	23.699	32.781	23.090	32.030
Trade receivables	10	16.919	20.616	16.442	20.327
Other receivables	11	4.019	1.806	3.953	1.709
Cash and cash equivalents	12	41.771	35.146	41.144	34.549
		86.407	**90.350**	**84.629**	**88.614**
Total Assets		**126.871**	**132.388**	**128.485**	**134.136**
Shareholders' Equity					
Share capital	13	7.066	7.066	7.066	7.066
Share premium	13	11.961	11.961	11.961	11.961
Reserves		24.728	24.320	24.708	24.320
Retained Earnings		16.359	11.746	18.346	13.913
Dividends	24	0	1.766	0	1.766
		60.114	**56.859**	**62.081**	**59.026**
Long Term Liabilities					
Long term banking liabilities	14	14.913	14.056	14.913	14.056
Provision for pensions and similar commitments	16	722	643	722	643
Long term provisions	17	684	684	684	684
Deferred Income	18	3.534	3.778	3.534	3.778
		19.853	**19.161**	**19.853**	**19.161**
Short Term Liabilities					
Suppliers and related liabilities	19	29.978	32.235	29.736	31.953
Tax liabilities		3.830	6.831	3.751	6.716
Short term banking liabilities	14	3.743	7.843	3.743	7.843
Short term provisions	17	662	662	662	662
Other short term liabilities	19	8.689	8.798	8.658	8.775
		46.902	**56.369**	**46.550**	**55.949**
Total Shareholders' Equity and Liabilities		**126.871**	**132.388**	**128.485**	**134.136**

Statement of changes in net equity
(Figures in thousand €)

THE GROUP

	Share Capital	Share Premium	Total Reserves & Retained Earnings	Total
Net equity balance at the beginning of the period (01 January 2011)	**7.066**	**11.961**	**32.356**	**51.383**
Total Comprehensive Income	0	0	4.234	4.234
Dividends paid	0	0	(1.104)	(1.104)
Net equity balance at the end of the period (30 September 2011)	**7.066**	**11.961**	**35.486**	**54.512**
Net equity balance at the beginning of the period (01 January 2012)	**7.066**	**11.961**	**37.831**	**56.859**
Total Comprehensive Income	0	0	5.022	5.022
Dividends paid	0	0	(1.766)	(1.766)
Net equity balance at the end of the period (30 September 2012)	**7.066**	**11.961**	**41.087**	**60.114**

THE COMPANY

	Share Capital	Share Premium	Total Reserves & Retained Earnings	Total
Net equity balance at the beginning of the period (01 January 2011)	**7.066**	**11.961**	**34.609**	**53.637**
Total Comprehensive Income	0	0	4.155	4.155
Dividends paid	0	0	(1.104)	(1.104)
Net equity balance at the end of the period (30 September 2011)	**7.066**	**11.961**	**37.661**	**56.688**
Net equity balance at the beginning of the period (01 January 2012)	**7.066**	**11.961**	**39.999**	**59.026**
Total Comprehensive Income	0	0	4.822	4.822
Dividends paid	0	0	(1.766)	(1.766)
Net equity balance at the end of the period (30 September 2012)	**7.066**	**11.961**	**43.055**	**62.081**

The notes on the accounts are an indispensable part of the attached financial statements.

Cash Flow Statement

(Figures in thousand €)

	THE GROUP		THE COMPANY	
	01/01/2012-30/09/2012	**01/01/2011-30/09/2011**	**01/01/2012-30/09/2012**	**01/01/2011-30/09/2011**
Cash-Flow from Operating Activities				
Earnings Before Taxes	**6.177**	**6.039**	**5.978**	**5.960**
Plus / less adjustments for:				
Depreciation	2.915	3.080	2.905	3.069
Depreciation of subsidies	(255)	(145)	(255)	(145)
Devaluation of Investments	0	0	0	0
Provisions	179	113	179	113
Exchange differences	94	42	94	42
Results (income, expenses, profit and loss) from investing activities	(91)	(95)	0	14
Interest expenses and related costs	347	512	335	448
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease / (increase) in inventories	9.082	8.301	8.940	8.194
Decrease / (increase) in receivables	1.967	9.447	2.123	9.939
(Decrease) / increase in liabilities (except for banks)	(2.396)	(16.641)	(2.364)	(16.523)
Less:				
Interest charges and related expenses paid	(1.307)	(1.495)	(1.296)	(1.488)
Income taxes paid	(5.295)	(2.376)	(5.259)	(2.316)
Total inflows / (outflows) from operating activities (a)	**11.417**	**6.781**	**11.379**	**7.308**
Cash-Flow from Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments, (Increase) / Decrease of Share Capital of subsidiaries, affiliated companies, joint ventures and other investments	600	0	600	(850)
Purchase of tangible and intangible fixed assets	(1.386)	(1.548)	(1.369)	(1.539)

	THE GROUP		THE COMPANY	
	01/01/2012-30/09/2012	**01/01/2011-30/09/2011**	**01/01/2012-30/09/2012**	**01/01/2011-30/09/2011**
Earnings from sales of tangible, intangible fixed	0	0	0	0
Received subsidies	0	2.259	0	2.259
Received interest	993	985	985	981
Received dividends	9	57	9	57
Total inflows / (outflows) from investing activities (b)	**217**	**1.752**	**226**	**908**
Cash-Flow from Financing Activities				
Proceeds from share capital increase	0	0	0	0
Proceeds from issued loans	8.000	0	8.000	0
Payments of loans	(11.243)	(1.349)	(11.243)	(1.349)
Payments of financial leasing liabilities (capital installments)	0	0	0	0
Dividends paid	(1.766)	(1.104)	(1.766)	(1.104)
Total inflows / (outflows) from financing activities (c)	**(5.009)**	**(2.453)**	**(5.009)**	**(2.453)**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**6.624**	**6.079**	**6.595**	**5.763**
Cash and cash equivalents at the beginning of the period	**35.146**	**24.801**	**34.549**	**24.533**
Cash and cash equivalents at the end of the period	**41.771**	**30.881**	**41.144**	**30.296**

The notes on the accounts are an indispensable part of the attached financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. General Information

These financial statements include the annual financial statements of the company PLAISIO COMPUTERS S.A. (the "Company") and the consolidated annual financial statements of the Company and its subsidiaries (together "the Group").

PLAISIO COMPUTERS S.A. was founded in 1988 and is listed in the Athens Stock Exchange since 1999. The company's headquarters are located in Thesi Skliri, Magoula, Attica 19 018 (Num. M.A.E 16601/06/B/88/13). The Company assembles and trades PCs, Telecommunication and Office Equipment.

The Board of Directors of PLAISIO COMPUTERS S.A. approved the financial statements for the period ending on September 30th 2012 on October 22nd 2012.

2. Basis of Preparation of Financial Statements and Accounting Principles

2.1 Basis of Preparation of Financial Statements

The interim financial statements of the company and the group dated September 30th 2012 refer to period from January 1st 2012 to September 30th 2012. They have been prepared based on I.A.S 34 "Interim Financial Information" and have to be examined in comparison to the annual financial statements of December 31st 2011 which are available on the company web site www.plaisio.gr. The comparable data, wherever it has deemed necessary were adjusted according to the changes the Group has made in the presentation of the financial statements.

The accounting principles that have been used in the preparation and presentation of the annual financial statements are in accordance with those used for the preparation of the Company and Group financial statements as of December 31, 2011 as were published in website of the Company for information purposes.

The preparation of the Financial Statements, in conformity with IFRS, requires the use of certain estimates and assumptions which affect the balances of the assets and liabilities, the contingencies disclosure as at the balance sheet date of the financial statements and the amounts of income and expense relating to the reporting year. These estimates are based on the best knowledge of the Company's and Group's management in relation to the current conditions and actions.

Any differences between amounts in the primary financial statements and similar amounts detailed in the explanatory notes are due to rounding of figures.

2.2 Basis of Preparation of Financial Statements and Accounting Principles

New standards, amendments to standards and interpretations:

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning during the current reporting period and subsequent reporting periods. The Group's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

New pronouncements and amendments

The following new and amended IFRS and IFRIC interpretations have been issued but are not effective for the financial year beginning on January 1, 2011.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" – transfers of financial assets (effective for annual periods beginning on or after July 1, 2011). This amendment sets out disclosure requirements for transferred financial assets not derecognized in their entirety as well as on transferred financial assets derecognized in their entirety but in which the reporting entity has continuing involvement. It also provides guidance on applying the disclosure requirements. This amendment has not yet been endorsed by the EU

IFRS 10 "Consolidated Financial Statements" replaces all of the guidance on control and consolidation in IAS 27 and SIC 12. The new standard changes the definition of control for the purpose of determining which entities should be consolidated. The new standard also includes guidance on participating and protective rights, as well as on agency/ principal relationships.

IAS 12 (Amendment) "Income Taxes" (effective for annual periods beginning on or after January 1, 2012). The amendment to IAS 12 provides a practical approach for measuring deferred tax liabilities and deferred tax assets when investment property is measured using the fair value model in IAS 40 "Investment Property". This amendment has not yet been endorsed by the EU.

IFRS 11 "Joint Arrangements". The types of joint arrangements are reduced to two: joint operations and joint ventures. Proportional consolidation of joint ventures is no longer allowed. Equity accounting is mandatory for participants in joint ventures. Entities that participate in joint operations will follow accounting much like that for joint assets or joint operations today. The standard also provides guidance for parties that participate in joint arrangements but do not have joint control.

IFRS 12 "Disclosure of Interests in Other Entities" requires entities to disclose information, including significant judgments and assumptions, which enable users of financial statements to evaluate the nature, risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated structured entities.

IFRS 13 "Fair Value Measurement" (effective for annual periods beginning on or after January 1, 2013). IFRS 13 provides new guidance on fair value measurement and disclosure requirements. This standard has not yet been endorsed by the EU

IAS 27 (Amendment) "Separate Financial Statements". This standard is issued concurrently with IFRS 10 and together, the two IFRS supersede IAS 27 "Consolidated and Separate Financial Statements". The amended IAS 27 prescribes the accounting and disclosure requirements for investment in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. At the same time, the IASB relocated to IAS 27 requirements from IAS 28 "Investments in Associates" and IAS 31 "Interests in Joint Ventures" regarding separate financial statements.

IAS 28 (Amendment) "Investments in Associates and Joint Ventures" replaces IAS 28 "Investments in Associates". The objective of this standard is to prescribe the accounting for investments in associates and to set out the requirements for the application of the equity method when accounting for investments in associates and joint ventures, following the issue of IFRS 11.

IFRIC 20 "Stripping costs in the production phase of a surface mine" (effective for annual periods beginning on or after January 1, 2013). This interpretation sets out the accounting for overburden waste removal (stripping) costs in the production phase of a mine. The interpretation does not apply to the Group and the Company. This interpretation has not yet been endorsed by the EU.

IAS 19 (Amendment) "Employee Benefits" (effective for annual periods beginning on or after January 1, 2013). This amendment makes significant changes to the recognition and measurement of defined benefit pension expense and termination benefits (eliminates the corridor approach) and to the disclosures for all employee benefits. The key changes relate mainly to recognition of actuarial gains and losses, recognition of past service cost / curtailment, measurement of pension expense, disclosure requirements, treatment of expenses and taxes relating to employee benefit plans and distinction between "short-term" and "other long-term" benefits. This amendment has not yet been endorsed by the EU.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" (effective for annual periods beginning on or after January 1, 2013). The IASB has published this amendment to include information that will enable users of an entity's financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognized financial assets and recognized financial liabilities, on the entity's financial position. This amendment has not yet been endorsed by the EU.

IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual periods beginning on or after January 1, 2014). This amendment to the application guidance in IAS 32 clarifies some of the requirements for offsetting financial assets and financial liabilities on the statement of financial position. This amendment has not yet been endorsed by the EU.

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after January 1, 2015). IFRS 9 is the first phase of the International Accounting Standards Board's ("IASB") project to replace IAS 39 and deals with the classification and measurement of financial assets and financial liabilities. The IASB intends to expand IFRS 9 in subsequent phases in order to add new requirements for impairment and hedge accounting. This standard has not yet been endorsed by the EU.

3. Important accounting estimates and judgments of the Management

The Group makes estimates and assumptions based on historical data and expectations concerning the development of future events. In the Financial Statements of September 30th 2012, the basic accounting principles and estimates of the Balance Sheet of December 31st 2011 have been preserved.

4. Segment information
(Figures in thousand €)

The management of the Group recognizes three business segments (the product categories: a) Office Supplies, b)Telephony, c) Computers and Digital Technology as its operating segments. The above mentioned functional areas are used by the management for internal purposes and the strategic decisions of the management are made based on the operating results of its sector. Furthermore there are two segments of minor importance for which the quantitative limits are not met, so they are in the category "Non Specified". These two segments are service of PCs and transportation services.

The segment results for the period ended September 30th 2012 were as follows:

01/01/2012 – 30/09/2012	**Segment reporting**				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	62.811	116.143	24.420	2.076	**205.449**
Inter company Sales	(1.235)	(901)	(207)	0	**(2.344)**
Revenue From External Customers.	61.576	115.241	24.213	2.076	**203.106**
EBITDA	3.307	4.191	1.223	371	**9.093**
Operating profit / (loss) EBIT	2.340	2.965	865	263	**6.433**
Finance cost					**(256)**
Income tax expense					**(1.223)**
Profits / (losses) after taxes					**4.954**

The segment results for the period ended September 30th 2011 were as follows:

01/01/2011 – 30/09/2011	**Segment reporting**				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	70.354	135.308	23.672	1.901	**231.235**
Inter company Sales	(945)	(916)	(125)	0	**(1.987)**
Revenue From External Customers.	69.409	134.392	23.547	1.901	**229.249**
EBITDA	3.423	4.568	1.079	310	**9.379**
Operating profit / (loss) EBIT	2.352	3.138	741	213	**6.443**
Finance cost					**(404)**
Income tax expense					**(1.896)**
Profits / (losses) after taxes					**4.143**

The assets and liabilities per segment are analyzed as follows:

30/09/2012	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	12.314	23.462	4.842	40.618
Non distributed Assets	-	-	-	86.252
Consolidated Assets				**126.871**

30/09/2012	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	9.089	17.316	3.574	29.978
Non distributed Assets	-	-	-	96.892
Consolidated Assets				**126.871**

31.12.2011	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	15.889	32.001	5.507	**53.397**
Non distributed Assets	-	-	-	**78.991**
Consolidated Assets				**132.388**

31.12.2011	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	9.055	20.222	2.958	**32.235**
Non distributed Assets	-	-	-	**100.153**
Consolidated Assets				**132.388**

The home-country of the Company – which is also the main operating country – is Greece. The Group is activated mainly in Greece, while it is also activated in Bulgaria.

	Sales	Total Assets
	01/01/2012 – 30/09/2012	30.09.2012
Greece	199.809	128.485
Bulgaria	5.640	1.984
Consolidated Sales / Assets after the necessary omissions	**203.106**	**126.871**

	Sales	Total Assets
	01/01/2011 – 30/09/2011	31.12.2011
Greece	226.042	134.136
Bulgaria	5.193	2.000
Consolidated Sales / Assets after the necessary omissions	**229.249**	**132.388**

Sales refer to the country where the customers are. Assets refer to their geographical location.

5. Tangible and Intangible Assets

(Figures in thousand €)

The tangible and intangible assets of the Group and the Company are analyzed as follows:

THE GROUP

Tangible & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Value					
Book Value on January 1st 2012	**42.863**	**19.190**	**327**	**5.628**	**68.008**
Additions	280	359	680	66	**1.386**
Reductions	0	0	0	0	**0**
Transfers	823	184	(1.007)	0	**0**
Book value on September 30th 2012	**43.967**	**19.732**	**0**	**5.694**	**69.393**
Depreciation					
Book Value on January 1st 2012	**(12.210)**	**(14.640)**	**0**	**(4.577)**	**(31.427)**
Additions	(1.519)	(1.210)	0	(186)	**(2.915)**
Reductions	0	0	0	0	**0**
Transfers	0	0	0	0	**0**
Book value on September 30th 2012	**(13.730)**	**(15.849)**	**0**	**(4.763)**	**(34.342)**
Remaining value on September 30th 2012	**30.237**	**3.883**	**0**	**932**	**35.051**
Remaining value on December 31st 2011	**30.652**	**4.550**	**327**	**1.051**	**36.581**

THE GROUP

Tangible & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Value					
Book Value on January 1st 2011	**41.035**	**18.581**	**726**	**5.587**	**65.929**
Additions	756	327	442	23	**1.549**
Reductions	(11)	(36)	0	0	**(47)**
Transfers	982	179	(1.161)	0	**0**
Book value on September 30th 2011	**42.762**	**19.052**	**7**	**5.610**	**67.431**
Depreciation					
Book Value on January 1st 2011	**(10.159)**	**(12.875)**	**0**	**(4.328)**	**(27.362)**
Additions	(1.541)	(1.350)	0	(189)	**(3.080)**
Reductions	0	36	0	0	**36**
Transfers	0	0	0	0	**0**
Book value on September 30th 2011	**(11.700)**	**(14.190)**	**0**	**(4.516)**	**(30.406)**
Remaining value on September 30th 2011	**31.062**	**4.862**	**7**	**1.093**	**37.024**
Remaining value on December 31st 2010	**30.875**	**5.706**	**726**	**1.259**	**38.566**

THE COMPANY

Tangible & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Value					
Book Value on January 1st 2012	**42.863**	**18.871**	**327**	**5.578**	**67.639**
Additions	280	342	680	66	**1.369**
Reductions	0	0	0	0	**0**
Transfers	823	184	(1.007)	0	**0**
Book value on September 30th 2012	**43.967**	**19.396**	**0**	**5.644**	**69.007**
Depreciation					
Book Value on January 1st 2012	**(12.210)**	**(14.341)**	**0**	**(4.533)**	**(31.084)**
Additions	(1.159)	(1.201)	0	(184)	**(2.905)**
Reductions	0	0	0	0	**0**
Transfers	0	0	0	0	**0**
Book value on September 30th 2012	**(13.730)**	**(15.543)**	**0**	**(4.716)**	**(33.989)**
Remaining value on September 30th 2012	**30.237**	**3.853**	**0**	**928**	**35.018**
Remaining value on December 31st 2011	**30.653**	**4.529**	**327**	**1.046**	**36.555**

THE COMPANY

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2011	**41.035**	**18.254**	**726**	**5.537**	**65.552**
Additions	756	317	442	23	**1.539**
Reductions	(11)	(17)	0	0	**(28)**
Transfers	982	179	(1.161)	0	**0**
Book value on September 30th 2011	**42.762**	**18.734**	**7**	**5.560**	**67.063**
Depreciation					
Book Value on January 1st 2011	**(10.159)**	**(12.568)**	**0**	**(4.288)**	**(27.016)**
Additions	(1.541)	(1.343)	0	(185)	**(3.069)**
Reductions	0	17	0	0	**17**
Transfers	0	0	0	0	**0**
Book value on September 30th 2011	**(11.700)**	**(13.894)**	**0**	**(4.473)**	**(30.067)**
Remaining value on September 30th 2011	**31.062**	**4.839**	**7**	**1.087**	**36.995**
Remaining value on December 31st 2010	**30.875**	**5.686**	**725**	**1.249**	**38.536**

There are no mortgages or collateral on the tangible fixed assets of the Group and the Company. Intangible assets include mainly bought software and licenses for software (SAP R3, BW, CRM etc.).

The total acquisition of fixed assets of the Group and the Company for the 9M 2012 amounted to 1.386 th. € and 1.369 th. € respectively. For the first 9M of 2011, the total acquisition of fixed assets for the Group and the Company was 1.549 th. € and 1.538 th. € respectively.

The company has reevaluated the value of its fixed assets according to law2065/1992, only in its tax base, since the company applies IFRS and observes the rules of the IFRS (Ministry of Economics 117/29.12.2008).

6. Group Structure
(Figures in thousand €)

Participation in subsidiaries is the participation of the parent company PLAISIO COMPUTERS S.A. in the share capital of the fully consolidated PLAISIO COMPUTERS JSC. The percentage of participation of the parent company is 100% and no minority rights arise. The value of participation in subsidiaries on September 30th 2012 and December 31st 2011 was:

Company	**Activity**	**Country**	**% Percentage**	**Connection**	**Consolidation Method**
Plaisio Computers S.A.	Trade of PCs and Office Products	Greece	Parent	Parent	-
Plaisio Computers JSC	Trade of PCs and Office Products	Bulgaria	100%	Direct	Total Consolidation
Plaisio Estate S.A.	Development and Management of Real Estate	Greece	20%	Direct	Net Equity
Plaisio Estate JSC	Development and Management of Real Estate	Bulgaria	20%	Direct	Net Equity

PARTICIPATION OF PARENT COMPANY IN SUBSIDIARIES

	30/09/2012	**31/12/2011**
Plaisio Computers JSC	4.072	4.072

The participation in affiliated companies on September 30th 2012 and December 31st 2011 is analyzed as follows:

PARTICIPATION IN AFFILIATED COMPANIES	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Plaisio Estate S.A.	1.011	1.528	487	1.087
Plaisio Estate JSC	240	241	212	212
Total participation in affiliated companies	**1.251**	**1.769**	**699**	**1.298**

The participation in affiliated companies is presented at cost in the Company's financial statements.

The company PLAISIO COMPUTERS SA ("The Company") announces to the investing public that the company "PLAISIO ESTATE SA", in which the company participates 20%, decided during its Annual Shareholder Meeting that took place on June 28th 2012, the decrease of its share capital by three million two hundred and forty (3.000.240,00) euro, by decreasing the name value of each share of PLAISIO ESTATE by 29,35 euro to 13,15 euro by returning the aforementioned amount to its shareholders. As a consequence of the aforementioned decrease an amount of 600 th. Euro was returned to the company and its participation to the share capital of PLAISIO ESTATE was equally decreased.

7. Other long-term Investments
(Figures in thousand €)

Other investments consist of portfolio investments in companies not listed in organized stock markets. According to IAS 32 and 39, these investments are displayed in the financial statements at their cost of acquisition less any provision for devaluation. Other long-term investments on September 30th 2012 are analyzed as follows:

OTHER LONG-TERM INVESTMENTS	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
High-tech Park Acropolis Athens S.A.	454	454	454	454
High-tech Park Technopolis Thessalonica S.A.	30	30	30	30
Interaction Connect S.A.	14	14	14	14
	498	**498**	**498**	**498**
Devaluation High-tech Park Acropolis Athens S.A.	**(212)**	**(112)**	**(212)**	**(112)**
Devaluation High-Tech Park Technopolis Thessalonica S.A.	**0**	**0**	**0**	**0**
Total Other long-term investments	**286**	**386**	**286**	**386**

The participation of the company in the above companies on September 30th 2012 was:

	Percentage of Participation	Country of Incorporation
High-tech Park Acropolis Athens S.A.	3,46%	Greece
High-tech Park Technopolis Thessalonica S.A.	2,24%	Greece
Interaction Connect S.A.	14,3%	Luxembourg

8. Other non-current assets
(Figures in thousand €)

Other non-current assets include long-term guarantees and receivables that are going to be collected after the end of the following period. In particular, other non-current assets on September 30th 2012 are analyzed as follows:

OTHER NON-CURRENT ASSETS	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Long-term guarantees	758	697	731	671
Total	**758**	**697**	**731**	**671**

9. Inventories
(Figures in thousand €)

The Group and Company's inventories on September 30th 2012 are analyzed as follows:

INVENTORIES	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Inventories of merchandise	25.064	35.110	24.427	34.331
Inventories of finished products	8	7	8	7
Inventories of raw materials	9	14	9	14
Inventories of consumables	259	329	259	329
Down payments to vendors	6.195	2.804	6.195	2.804
	31.535	**38.264**	**30.898**	**37.485**
Minus: Provision for devaluation	(7.837)	(5.484)	(7.810)	(5.456)
Net realizable value of inventories	**23.699**	**32.781**	**23.090**	**32.030**

The Group takes all the necessary precautions (insurance, security) in order to minimize the risk and contingent damages from loss of inventory from natural disasters, thefts etc. The group is activated in the technology area, where the danger of technological devaluation is increased; the management examines constantly the net realizable value of stock and forms all the necessary provisions so that their value in the financial statements matches their true value.

On 30/09/2012 the inventories were 31.535 th. € and 30.898 th. €, while the provision for devaluation was 7.837 th. € and 7.810 th. € for the Group and for the Company respectively.

The Group, based on historical data, estimates that the decrease in the amount of inventories is the best practice. Indeed, in the period under examination, the Group achieved further decrease in its inventories, in light of its conservative policy and the inventory turnover it increased the relevant provision.

10. Trade and other receivables
(Figures in thousand €)

The Group and Company's trade and other receivables on September 30th 2012 are analyzed as follows:

TRADE AND OTHER RECEIVABLES	**THE GROUP**		**THE COMPANY**	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
Receivables from customers	23.034	25.828	22.415	25.325
Cheques and bills receivables	3.353	4.240	3.353	4.240
Minus: Impairment	(9.469)	-9.459	(9.388)	-9.388
Net Receivables customers	**16.919**	**20.609**	**16.380**	**20.177**
Receivables from subsidiaries	0	0	61	142
Receivables from associates	0	7	0	7
Total	**16.919**	**20.616**	**16.442**	**20.327**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet.

The changes in provisions of bad-debts are as follows:

	THE GROUP		**THE COMPANY**	
	2012	**2011**	**2012**	**2011**
Balance at 1 January	**9.459**	1.584	9.388	1.519
Additional provision	10	7.875	0	7.869
Balance at the end of the period	**9.469**	**9.459**	**9.388**	**9.388**

The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment. It is noted that this provision includes also non overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non collection of these balances

d) a provision for the balances from the Public Sector, during the fourth quarter of 2011, due to the agreement of October 26th 2011 for the restructuring of the Greek debt. It is noted that this one off additional provision includes non overdue balances.

11. Other short –term receivables (Figures in thousand €)

The other short-term receivables of the Group and of the Company are analyzed as follows:

OTHER SHORT-TERM RECEIVABLES	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/06/2012	31/12/2011
Income tax assets	809	0	809	0
Deferred expenses	41	84	19	48
Other short-term receivables	3.169	1.723	3.126	1.661
Total	**4.019**	**1.806**	**3.953**	**1.709**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet.

12. Cash and cash equivalents (Figures in thousand €)

Cash and cash equivalents represent cash in the cash register of the Group and the Company as well as time deposits available on first demand. Their analysis on September 30th 2012 and December 31st 2011 respectively was:

CASH AND CASH EQUIVALENTS	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Cash in hand	1.801	2.813	1.760	2.757
Short-term bank deposits	32.774	23.334	32.189	23.092
Short-term bank time deposits	7.195	9.000	7.195	8.700
Total	**41.771**	**35.146**	**41.144**	**34.549**

The above mentioned are presented in the cash flow statement.

13. Share capital and difference above par

The share capital of the company is analyzed as follows:

	Number of shares	Par Value	Share capital	Above par	Total
1η January 2012	22.080.000	0,32	7.065.600	11.961.185	19.026.785
30η September 2012	22.080.000	0,32	7.065.600	11.961.185	19.026.785

The company's share capital consists of twenty-two million eighty thousand ordinary shares with a par value of thirty-two cents (0,32 €) each. All issued shares are traded at the Athens Stock Exchange.

14. Loans
(Figures in thousand €)

LOANS	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Long Term Loans				
Bank Loans	0	0	0	0
Bond Loans	14.913	14.056	14.913	14.056
Total Long Term Loans	**14.913**	**14.056**	**14.913**	**14.056**
Short Term Loans				
Bank Loans	0	0	0	0
Bond Loans	3.743	7.843	3.743	7.843
Total Short Term Loans	**3.743**	**7.843**	**3.743**	**7.843**
Total	**18.656**	**21.898**	**18.656**	**21.898**

The changes in the amounts of the Loans are analyzed as follows:

The movements in Loans are as follows:	THE GROUP	THE COMPANY
Balance 01/01/2011	**23.247**	**23.247**
Bond Loans	0	0
Loans repayments	0	0
Loans repayments	(1.349)	(1.349)
Balance 31/12/2011	**21.898**	**21.898**
Balance 01/01/2011	**21.898**	**21.898**
Bond Loans	4.000	4.000
Loans repayments	4.000	4.000
Loans repayments	(11.243)	(11.243)
Balance 30/09/2012	**18.656**	**18.656**

The expiring dates of the total loans of the company are:

Expiring dates of Long Term Loans	**THE GROUP**		**THE COMPANY**	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
Between 1 and 2 years	4.284	1.843	4.284	1.843
Between 2 and 5 years	9.752	10.752	9.752	10.752
Over 5 years	877	1.461	877	1.461
	14.913	**14.056**	**14.913**	**14.056**

The long term bank loans that appear in the financial statements of the Group and of the Company refer to:

- 12year Bond Loan, non-convertible to stocks from the National Bank of Greece S.A. for the remaining amount of 3.856 th euro
- 7-year common Bond Loan non convertible to stocks of 10.800 th. The amount of 9.600 th. euro was contracted with EFG EUROBANK Cyprus Ltd and 1.200 th euro with EFG EUROBANK ERGASIAS Ltd.
- 3year Bond Loan, non-convertible to stocks from the Alpha Bank S.A. for 4.000 th euro

The weighted interest rate is 3,85% the remaining open line concerning the short-term loans comes up to 18,2 m. €.

The long term Bond loan of € 6.426 th. (Initial amount) which the company has with NBG has the three following financial covenants of the company's financial statements:

a) Total Borrowings (-) Cash & Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

The long term bond loans of 12.000 th. (Initial amount) with Eurobank has the three following financial covenants of the consolidated financial statements which are evaluated at the half year and end of the year financial statements:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

The long term bond loans of 4.000 th. with Alpha Bank has the three following financial covenants of the company's financial statements:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,00

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,25.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 4,00

On every evaluation period the Company has complied to the above mentioned covenants of the company's financial statements.

15. Deferred income tax
(Figures in thousand €)

Based on the current tax law, for the period , the tax rate is 20%. For the relevant periods the tax rate in Bulgaria is 10%. According to the above tax rates, the deferred income tax is analyzed as follows:

	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
Deferred tax liabilities	1.058	870	1.058	870
Deferred tax assets	4.175	3.475	4.107	3.409
	3.117	**2.605**	**3.049**	**2.539**

The deferred tax liabilities and assets are netted when there is a legal right to net the current tax assets to the current tax liabilities and when they refer to the same tax authority. The deferred tax liabilities and assets are presented net in the Statement of Financial Position of September 30th 2012 "Deferred Tax Assets", given the fact that the financial statements of the subsidiary Plaisio Computers JSC, even though they refer to the Bulgarian tax authority, create differed tax asset.

16. Provisions for pensions and similar commitments
(Figures in thousand €)

The company, had an independent actuarial study done on personnel compensation in 2011. The provision for pensions and similar commitments for the first 6month period of 2012, based on the aforementioned studies was:

PROVISION FOR PERSONNEL COMPENSATION	THE GROUP		THE COMPANY	
	30/09/2012	2011	30/09/2012	2011
Opening Balance	643	549	643	549
Additional provision for the period	79	94	79	94
Minus: reversed provisions	0	0	0	0
Closing Balance	**722**	**643**	**722**	**643**

The company has posted the six month estimate based on the actuarial study done on December 31st 2011.

17. Provisions
(Figures in thousand €)

The balances of accounts of provisions for the Group and the Company on September 30th 2012 are analyzed respectively as follows:

PROVISIONS		THE GROUP		THE COMPANY	
	Σημ.	**30/09/2012**	**31/12/2011**	**30/09/2012**	**31/12/2011**
Long-term provisions					
Provision for un-audited tax periods	**(a)**	564	564	564	564
Provision for bringing the stores in their primary condition according to the lease contracts	**(b)**	120	120	120	120
Total long-term provisions		**684**	**684**	**684**	**684**
Short-term provisions					
Provision for computer guarantees	**(c)**	662	662	662	662
Total short-term provisions		**662**	**662**	**662**	**662**
Total		**1.346**	**1.346**	**1.346**	**1.346**

(a) The Company had formed a provision of € 564 thousand, in order to cover the event of additional taxes in case of audit from the tax authorities for the un-audited periods 2009-2010. The provision that was formed for 2011, amounting to 212 th. € had aggravated the 9M results of the Group, was reversed. This reversal was based on the fact that for 2011, a tax audit took place based on 1159/2011, a result of which is the Report of Tax Compliance. After the completion of the statutory tax audit for the years 2006, 2007 & 2008, the aggregate liability of the Company resulting from the tax audit, amounted to 1.287 th. Euro for tax and surcharges. The Company had already provisioned in the corresponding years a total amount of 844 th Euro, while the difference of 443 th. euro has affected the 12M 2011 results. Concerning the other companies of the Group, no such provision has been formed on the basis that any extra burden will be non-material. The un-audited tax periods are presented in note 22.

(b) The Company has formed a provision for restoring the stores in their primary condition according to the lease contracts.

(c) The Company has formed provision of total amount of € 662 thousand for computer guarantees given to its customers. The provision is revaluated at the end of each fiscal year.

18. Deferred Income
(Figures in thousand €)

The investment that took shape in Magoula Attikis, came under the provisions of the development law 3299/2004 (subjection decision 32278/YPE/4/00513/N.3299/2004). Part of government grant amounted to €

2.153 th., received by the company during 2010. With the 18420/ΥΠΕ/4/00513/Ε/Ν.3299/28.4.2011 decision of the under secretary of competitiveness and shipping (Government Gazette, issue B, 1078/1.6.2011) the completion of the investment was certified the completion, finalization of cost and commencement of the productive operation of the investment. With the above mentioned decision the remainder of the subsidy was approved amounting to 2.259 th. euro. It is noted that the total amount of the subsidy came up to 4.412 th. euro.

State grants are posted in their value when there is the certainty that the grant will be collected and the Group will comply to all the relevant terms. The state grants that are intended for the purchase of tangible assets are posted under long term liabilities and are posted in the Income Statement through the method of depreciation based on remaining lifetime of the fixed assets that the grant refers to. For this year 01/01/2012-30/09/2012 the depreciation of grants came up to 255 th. Euro.

The state grants that concern expenses are deferred and posted directly in Income Statement, when the granted expense is posted, so that the expense and the income is matched.

STATE GRANTS	**THE GROUP**		**THE COMPANY**	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
Long Term	3.534	3.778	3.534	3.778
Short Term (Note 19)	329	340	329	340
Total	**3.863**	**4.118**	**3.863**	**4.118**

19. Suppliers and related short-term liabilities (Figures in thousand €)

Suppliers and related short-term liabilities on September 30th 2012 are analyzed as follows:

SUPPLIERS AND RELATED SHORT-TERM LIABILITIES	**THE GROUP**		**THE COMPANY**	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
Trade payables	29.978	32.235	29.736	31.953
Advance payments	1.417	1.839	1.416	1.825
Dividends payable	21	28	21	28
Liabilities to insurance companies	634	1.396	634	1.396
Deferred Income (Note 18)	329	340	329	340
Other short-term liabilities	6.288	5.110	6.257	5.100
Financial Derivative	0	85	0	85
Total	**38.667**	**41.033**	**38.393**	**40.727**

All the aforementioned liabilities are short-term and there is no need to be discounted at the date of the Balance Sheet. The financial derivative regards an Interest Rate Swap. The valuation of the derivative financial instrument on 30/09/2011 which was evaluated by the respective financial institution as a liability of 169 th. € (Reserve of evaluation of derivative: 135 th €, deferred tax asset: 34 th €), the impact of the results for the period 01.01.2011 - 30.09.2011 came up to an income of 90 th. €, which is depicted in the Statement of Comprehensive Income & in the Statement of Changes in Net Equity. On June 1st 2012, the derivative financial instrument expired; as a result on September 30th 2012 its evaluation was zero. The income for the period 01/01/2012-30/09/2012 came up to 68 th. euro, which is depicted on the Income Statement as well as on the Statement of Changes in Net Equity.

20. Income tax expense
(Figures in thousand €)

The income tax expense comes from the deduction of the profits after tax of the non deductible expenses that are not recognized from the tax authorities. These expenses are recalculated on each Balance Sheet date. The effective income tax rate is greater than the nominal, since the taxable profits are greater.

Based on the recent changes in the tax law, the income tax rates for the year 2012 is 20%.

INCOME TAX EXPENSE	**THE GROUP**		**THE COMPANY**	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
Income tax expense	1.750	2.327	1.751	2.327
Deferred income tax	(527)	(1.085)	(527)	(1.086)
Tax for un-audited tax periods	0	443	0	443
Provision for un-audited tax periods	0	212	0	212
Total	**1.223**	**1.897**	**1.224**	**1.896**

21. Related party transactions
(Figures in thousand €)

The intra-company transactions can be analyzed as follows:

Intra-company transactions 01.01- 30.09.2012

	Intra-company purchases					
SELLING COMPANY	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA**	**Total**
Plaisio Computers SA	-	0		2.174	9	**2.183**
Plaisio Estate SA.	1.184	-	0	0	0	**1.184**
Plaisio Computers JSC	170	0	-	0	0	**170**
Plaisio Estate JSC	0	0	115	-	0	**115**
Buldoza S.A.	0	0	0	0	-	**0**
Total	**1.354**	**0**	**115**	**2.174**	**9**	**3.652**

Intra-company transactions 01.01- 30.09.2011

SELLING COMPANY	Intra-company purchases					
	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA.	Total
Plaisio Computers SA	-	0	1.948	0	21	**1.969**
Plaisio Estate SA.	1.114	-	0	0	0	**1.114**
Plaisio Computers JSC	39	0	-	0	0	**39**
Plaisio Estate JSC	0	0	113	-	0	**113**
Buldoza S.A.	0	0	0	0	-	**0**
Total	**1.153**	**0**	**2.061**	**0**	**21**	**3.235**

Intra-company receivables – liabilities 30.09.2012

Intra-company receivables	Intra-company liabilities					
	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA	Total
Plaisio Computers SA	-	0	61	0	24	**85**
Plaisio Estate SA.	58	-	0	0	0	**58**
Plaisio Computers JSC	2	0	-	0	0	**2**
Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza S.A.	0	0	0	0	-	**0**
Total	**60**	**0**	**61**	**0**	**24**	**145**

Intra-company receivables – liabilities 31.12.2011

Intra-company receivables	Intra-company liabilities					
	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA	Total
Plaisio Computers SA	-	7	142	0	18	**167**
Plaisio Estate SA.	51	-	0	0	0	**51**
Plaisio Computers JSC	0	0	-	0	0	**0**
Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza S.A.	0	0	0	0	-	**0**
Total	**51**	**7**	**142**	**0**	**18**	**218**

In the consolidated financial statements all the necessary eliminations have been made.

The transactions with the members of the Board of Directors and the Management from the beginning of the period are analyzed as follows:

Transactions with members of the Board of Directors and Key Managers	**01.01-30.09.2012**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	543	543
Claims to members of the Board of Directors and Key Managers	25	25
Liabilities to members of the Board of Directors and Key Managers	0	0
	568	**568**

Transactions with members of the Board of Directors and Key Managers	**01.01-30.09.2011**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	503	503
Claims to members of the Board of Directors and Key Managers	39	39
Liabilities to members of the Board of Directors and Key Managers	0	0
	542	**542**

22. Litigations
(Figures in thousand €)

There are no litigations or other forms of commitments for the fixed assets of the companies of the Group. The un-audited tax periods of the companies of the Group are presented as follows:

COMPANY	**UN AUDITED TAX PERIODS**
Plaisio Computers SA	2009 - 2010
PLAISIO Computers JSC	2004 – 2011
PLAISIO Estate JSC	2004 – 2011
Plaisio Estate SA.	2010

For 2011, Plaisio Computers S.A. and Plaisio Estate S.A. have issued a Tax Compliance Report (par. 5, article 82, Law 2283/1994). The provision for un- audited tax periods is presented in note 17.

23. Profit per Share

Basic Earnings per share are calculated by dividing net profit that is distributed to the shareholders of the parent company, to the average number of shares during the period, without taking into consideration own shares which have no right to dividend.

Diluted earnings per share are calculated by adjusting the average number of shares to the effects of all the potential titles convertible to common shares. The company has no such category of titles, so the diluted earnings per share are equal to the basic earnings per share.

Profit per share is the calculated with the weighted average of the issued shares of the company on September 30th 2012, which were 22.080.000 shares (September 30th 2011– 22.080.000 shares).

PROFITS PE SHARE	THE GROUP		THE COMPANY	
	01/01/2012 30/09/2012	01/01/2011 30/09/2011	01/01/2012 30/09/2012	01/01/2011 30/09/2011
Profit attributable to equity holders of the Company	4.954	4.143	4.754	4.065
Weighted no of shares	22.080	22.080	22.080	22.080
Basic earnings per share (€ per share)	**0,2244**	**0,1876**	**0,2153**	**0,1841**

24. Dividend per Share

On March 21st 2012 the Board of Directors of PLAISIO COMPUTERS S.A. proposed the distribution of dividend of total value 1.766 th. € (0,0800 € per share) from the profits of the fiscal year 2011, which was approved by the Annual General Shareholders' Meeting on May 14th 2012.
According to article 14 of the Law N. 3843/2011 (Government Gazette No 60), the profits that are distributed as dividend a tax of 25% will be withheld.
According to IFRS, the aforementioned dividend, after the approval of the General Shareholders' Meeting was transferred from the Net Equity to other short-term liabilities.

25. Number of personnel

The personnel employed on September 30th 2012 were 1.139 and 1.076 employees for the Group and for the Company respectively. On September 30th 2011 the number of employees of the Group and of the Company was 1.215 and 1.151 employees respectively.

26. Post balance sheet events

There are no post balance sheet events, concerning the Group or the Company, which have a significant effect on the financial position of the company.

Magoula, 22nd of October 2012

The Chairman of the BoD & Managing Director	The Vice President	The Chief Financial Officer	The Accountant
George Gerardos	Konstantinos Gerardos	Ioannis Emirzas	Dimitra Foti
Α.Δ.Τ. ΑΙ 597688	Α.Δ.Τ. ΑΕ632801	ΑΔΤ ΑΚ 040411	Α.Δ.Τ Φ 047039