ALAPIS

## ALAPIS HOLDING INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF PHARMACEUTICAL AND CHEMICAL PRODUCTS Company's Number in the Register of Societes Anonymes: 805706/B/86/11 REGISTERED ADRESS : 2,AFTOKRATOROS NIKOLAOU STR, P.C 17671 ATHENS DATA AND INFORMATION FOR THE PERIOD 1 JANUARY 2011 TO 30 SEPTEMBER 2011 According to Decision 4/807/28.04.2009 of the Capital Market Committee In the financial studied of JAPIS S.A. We therefore recommend the reader, before proceeding to any kind of im

the company's		ding and the financia	al results of ALAPIS S.A.	We, therefore,	c Capital Market Committee recommend the reader, before proceeding to any kind of investment or other transaction with the company, to lo the Audit report of the external auditor (when necessary) are presented.	ok to			
COMPANY DETAILS Website : Approval date for issuing the financial statements by the Board of Directors :		www.alapis.eu							
Approval date for issuing the financial statements by the Board of Directors : Certified Auditor Accountant : Audit Company :			s R.N. SOEL (GR) 2279 Iblic Accountants SA	1					
Type of Report : STATEMENT OF FINANCIAL POSITION (amounts			- emphasis of matter		CASH FLOW STATEMENT (amounts	in thousands €)			
	The C	Broup	The Comp	bany		The Grou	.p.	The Com	pany
ASSETS	30.09.2011	31.12.2010	·	31.12.2010	Operating activities	1.1 30.09.2011 1.1			
Property, plant and equipment nvestment in property, plant and equipment	836.171 36.038	1.316.430 46.180	805.793 36.038	1.286.431 46.180	Profit / (loss) before income taxes (continuing operations) Profit / (loss) before income taxes (discontinued operations)	(804.126) 0	47.917 4.581	(772.743) 0	32.5 (4.27
ntangible assets Dither non current assets	244.099 9.444	372.802 26.451	160.863 233.781	249.599 275.406	Depreciation and amortisation	85.125	110.545	65.537	79.1
rventories Trade receivables	58.286 217.602	87.695 147.629	18.259 212.822	23.077 133.883	Provisions and impairments	(17) 636.838	(205) 1.474	(41) 606.984	(17)
Dther current assets	98.927	229.551 2.226.739	46.526	163.715 2.178.291	Exchange differences Results (income, expenses, gain, loss) from investing activity	1.159 7.473	(405) 4.611	5 35.265	(11 4.1
TOTAL ASSETS	1.500.568	2.226.739	1.514.065	2.176.291	Interest expense	48.199	35.562	41.833	28.5
EQUITY AND LIABILITIES Share capital	14.709	588.360	14.709	588.360	Plus / less changes in working capital or changes related to operating activities:	00.000	(0.017)	4.040	(2.4)
Dther equity items Fotal owners' equity (a) Non controlling interests (b)	238.878 253.587 (58)	417.205 1.005.565 (31)	323.469 338.178	467.439	Decrease / (increase) of inventories Decrease / (increase) of trade receivables Decrease / (increase) of other receivables	28.863 29.095 (4.937)	(9.817) (138.044) (21.672)	4.818 23.754 (9.512)	(2.1) (81.0) (22.7)
Total equity (c) = (a) + (b) one term borrowings	253.529	1.005.534	338.178	1.055.799	(Decrease) / Increase of the liabilities (excluding borrowings) (Decrease) / Increase of other liabilities(excluding borrowings)	(20.638) (15.240)	(55.547) (39.103)	(9.512) 8.121 (18.335)	(70.7 (36.3
Forvisions / Other long term liabilities Short term borrowings	82.559 967.195	159.096 819.544	60.664 959.785	136.633 812 222		(30.411)	(32.676)	(25.836)	(29.0
Other short term liabilities	197.285	242.564	155.457	173.636		(3.018)	(8.999) (17.410)	(2.579)	(6.7
Fotal liabilities (d)	1.247.039	1.221.205	1.175.905	1.122.491	Net cash flows from operating activities (a)	(41.633)	(119.188)	(42.729)	(107.7
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.500.568	2.226.739	1.514.083	2.178.291	Investing activities (Acquisition) / Disposal of subsidiaries, related, joint ventures and other investments	23.461	(67)	23.461	(4.0
STATEMENT OF COMPREHENSIVE INCOME (amou	nts in thousands €)				(Purchase) / Disposal of aussialities, feated, pair ventures and other investments (Interest received	(17.284)	(92.259) 348	(11.628)	(61.9
	1.1 30.09.2011	The G	Broup 1.1 30.09.2010		Gains / (losses) on disposal of investments	(6.728) (1.243)	0 237	(6.728)	(1.0
	Continuing operations	Continuing operations	Discontinued operations	Total	Proceeds from grants / Guarantees paid Investing cash flow form discontinued operation Net cash flows from investing activities (b)	(1.243) 0 (1.226)	142.529 50.788	(1.219) 0 4.334	145.3
Privation	474.374	623.709	95.680	719.389		(1.226)	50.788	4.334	76.5
Revenue Gross profit/(loss) Profit before tax, financial and investing results (EBIT)	32.461 (748.593)	205.475 86.348	46.581 1.837	252.056 88.186		(21.373) (480)	(50.472) (2.711)	(21.368) (249)	(56.0 (1.5
Profit/Oss) before tax Profit/Oss) table tax Profit/Oss) (a)	(748.593) (804.126) (751.349)	47.917 <b>26.474</b>	4.581 <b>195</b>	52.499 26.668	Dividends paid	(480)	(11.333) 573	0	(11.3
Owners of the parent	(751.247)	26.560	195	26.754	Net cash flows from financing activities (c)	(21.853)	(63.942)	(21.617)	(68.8
Non-controlling interests	(101)	(86)	0	(86)	Net increase in cash and cash equivalents (a)+(b)+(c)	(64.712)	(132.342)	(60.012)	(98.0
Other comprehensive income (net of tax) (b) Total comprehensive income (net of tax) (a) + (b)	(656) (752.005)	352 26.826	0 195	352 27.021	Cash and cash equivalents at beginning of the period	83.333	216.398	66.088	158.4
Owners of the parent	(751.904)	26.905	195	27.100	Cash and cash equivalents at end of the period STATEMENT OF CHANGES IN EQUITY (am	18.621 ounts in thousands €)	84.055	6.076	60.3
Non-controlling interests	(101)	(79)	0	(79)		The Grou	ID	The Com	nany
Net profit per share - basic (in $\epsilon$ )	(15,9026) (663,468)	0,5622 196.893	0,0041 14.520	0,5663 211,414		1.1 30.09.2011 1.1	1 30.09.2010	1.1 30.09.2011 1	1.1 30.09.20
Profit/(loss) before interest, taxes, depreciation and amortisation (EBITDA) Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results)	(102.266)	197.034 The G	21.891	218.925	Equity balance at the beginning of the period (1.1.2011 and 1.1.2010 respectively)	1.005.534	1.948.261	1.055.799	1.989.8
	1.7 30.09.2011 Continuing	Continuing	1.7 30.09.2010 Discontinued		Total comprehensive income (net of tax) (continuing and discontinued operations) Dividends	(752.005)	27.021 (11.338)	(717.622)	14.3 (11.3
	operations	operations	operations	Total	Acquisition of subsidiaries	0	(100)	0	(11.50
Revenue Gross profit/(loss)	134.772 5.162	200.982 65.097	0	200.982 65.097	Equity balance at the end of the period (30.09.2011 and 30.09.2010 respectively)	253.529	1.963.845	338.178	1.992.9
Profit before tax, financial and investing results (EBIT) Profit/loss) before tax	(616.500)	14.816	0	14.816	ADDITIONAL DATA AND INFORMATION (continue	· · · · · · · · · · · · · · · · · · ·		ntion methods on Const	tember 20. 00
Profit/(loss) defore tax Profit/(loss) (a)	(642.909) (583.953)	3.020 <b>1.452</b>	<b>o</b>	3.020 <b>1.452</b>					
Owners of the parent Non-controlling interests	(583.871) (83)	1.472	0	1.472	7. During the interim period ending on September 30, 2011, the Company impaired assets related NEOCHIM				
Other comprehensive income (net of tax) (b)	79	18	0	18	meet its contract obligations, that is to supply the Company with the specified amounts of raw materials e proceeded with the creation of the abovementioned provision in accordance with the principle of prudence, the	xpressly agreed under the te	rms of the contra	ct, the Management	of the Compa
Total comprehensive income (net of tax) (a) + (b)	(583.874)	1.471	0	1.471	contract, in accordance with the best interest of the Company, given its intention to proceed with the discontin financial statements.	uation of the detergent segme	ent. Further analysi	s is presented in note	e 2 of the inte
Owners of the parent Non-controlling interests	(583.792) (83)	1.491 (20)	0	1.491 (20)	8. At the end of the current period, the Company performed an impairment test, in accordance with IAS 36 "Imploss of € 551.044 in the assets of the Group and the Company, as the recoverable amount of the operation (v	alue in use) fell behind the adj	usted carrying am	ount of its net assets.	. The impairm
Net profit per share - basic (in $\in$ )	(12,3595)	0,0312	0,0000	0,0312		atements.			
Profit/(loss) before interest, taxes, depreciation and amortisation (EBITDA) Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results)	(588.686) (27.633)	58.271 58.531	0 0	58.271 58.531	the Group and the Company respectively.				.996 and 951
	1.1 30.09.2011				10. The accumulated amounts of the transactions and balances on September 30, 2011 between the Company	and the related parties as def	Group	Company	
	Continuing operations	Continuing operations	Discontinued operations	Total	a) Income b) Expenses		0 2.877	1.880 8.107	
Revenue	53.860	256.895	34.070	290.964	c) Receivables d) Liabilities		0 51.479	74.502 77.713	
Gross profit/(loss) Profit before tax, financial and investing results (EBIT)	(1.756) (695.784)	134.387 66.330	9.623 (5.442)	144.010 60.888	f) Receivables from Managers and Members of the Board of Directors		1.216 0	1.216 0	
Profit/(loss) before tax Profit/(loss) (a)	(772.743) (717.622)	32.557 <b>18.884</b>	(4.278) ( <b>4.534</b> )	28.279 <b>14.351</b>	a) Liabilities to Managers and Members of the Board of Directors 11. In the consolidated financial statements for the period ended September 30, 2011 the following compa COSMETICS SA, SHISEIDO HELLAS SA, BEAUTY WORKS SA, PROVET SA, GEROLYMATOS ANIMAL		16 STIGE SPA'S BEA	16 NUTY SALONS SA, C	
Owners of the parent	(717.622)	18.884	(4.534)	14.351	PHARMACEUTICALS SA, KTINIATRIKI - PROMITHEFTIKI SA are not consolidated into the Group as they we	re disposed during the previou		STICS SA, MEDIMEN	C 5A, ALME
Non-controlling interests Other comprehensive income (net of tax) (b)	0	0	0	0	12. The amounts and the nature of other comprehensive income / (expenses) net of tax are analysed in the folk	wing table: <u>The Grou</u> 1.1 30.09.2011 1.1		The Comp	
Total comprehensive income (net of tax) (a) + (b)	(717.622)	18.884	(4.534)	14.351	Other comprehensive income / (expenses)	1.1 30.09.2011 1.	250	1.1 30.09.2011	1.1 30.09.20
Owners of the parent Non-controlling interests	(717.622)	18.884 0	(4.534)	14.351 0		(656) (656)	352 352	0 0 62 40 to 612 00 and s	at the same t
•	(15,1908)	0.3997	-	-	the reduction of the total number of existing shares from 245.150.055 to 49.030.011 common registered sh	ares (reverse split), with a ra	tio of 1 new share	in replacement of 5	5 existing shar
Net profit per share - basic (in €) Profit/(loss) before interest, taxes, depreciation and amortisation (EBITDA)	(630.247)	0,3997 145.484 145.632	(0.0960) 127 7.500	145.611 153.132	Pursuant to the above, the company's share capital amounted to €588.360, divided into 49.030.011 shares of r the new nominal value €12,00 per share on the ATHEX was May 19, 2011. The weighted average number of i	shares in circulation regarding	all the periods pre	sented, was restated	I in relation to
			mpany		financial statements initially reported, in order for earnings per share to become comparable to those of the or that was held on April 26, 2011 resolved upon the reduction of the Company's share capital by €573.651 by red	current period. Moreover the 2	nd Repeat Extraor	dinary General Share	
Profit/(loss) before interest, taxes, depreciation and annotation (LEDIDY) Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results)	(94.747)	The Co			that was field of April 20, 2011 resolved upon the reduction of the Company's share capital by Conston by reduction	uction of the nominal value of	the common regist	ered shares from €12	2,00 10 00,30
	1.7 30.09.2011 Continuing		mpany 1.7 30.09.2010 Discontinued operations	Total	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4, and the total number of the Company's shares would not increase through the issuance of bonus shares. A	paragraph 4a of C.L. 2190/19 fter the aforementioned decre	20, therefore, no ease, the Company	capital will be returned y's share capital amo	d to sharehold ounts to €14.7
	1.7 30.09.2011 Continuing operations	The Co Continuing operations	1.7 30.09.2010 Discontinued	<b>Total</b> 72,367	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4	paragraph 4a of C.L. 2190/19 fter the aforementioned decre	20, therefore, no ease, the Company	capital will be returned y's share capital amo	d to sharehold ounts to €14.7
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Gross profit/(loss)	1.7 30.09.2011 Continuing	The Continuing	1.7 30.09.2010 Discontinued		share and the balance that would arise as a result will be recorded into a special reserve, according to article 4, and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.030.011 common registered shares of nominal value €0,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company amounting to €14.926 in behalf of Company's sup	paragraph 4a of C.L. 2190/15 fter the aforementioned decre r, Competitiveness and Shippir pliers.	220, therefore, no o base, the Companing approved the ar	capital will be returned y's share capital amo nendment of the relev	d to sharehold ounts to €14.3 vant article of
Profi/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Gross profit/(loss) Profit before tax, financial and investing results (EBIT) Profit/(bos) before tax	1.7 30.09.2011 Continuing operations 12.286 (4.347)	Continuing operations 72.367 28.317	1.7 30.09.2010 Discontinued	72.367 28.317	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.030.011 common registered shares of nominal value 60,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. Three are mortgages on the real estate of the Company mounting to € 14.926 in behalf of Company's sup	paragraph 4a of C.L. 2190/15 fter the aforementioned decre r, Competitiveness and Shippin pliers. ny amounting to € 229.358 an	920, therefore, no o pase, the Compan- ng approved the ar d € 224.729 respe	capital will be returned y's share capital amo nendment of the relev actively, have been re	d to sharehold ounts to €14. vant article of endered overc
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Sross profit/(loss) Profit before tax, financial and investing results (EBIT) Profit/(loss) before tax Profit/(loss) (a)	1.7 30.09.2011 Continuing operations 12.286 (4.347) (574.869) (624.762) (561.213)	The Continuing operations 72.367 28.317 8.817 1.395	1.7 30.09.2010 Discontinued	72.367 28.317 8.817 1.395	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of bornus shares. A divided into 49.030.011 common registered shares of nominal value 60,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. Three are mortgages on the real estate of the Company mounting to €14.926 in behalf of Company's sup 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Company further analysis is provided at note 20 of the interim financial statements.	paragraph 4a of C.L. 2190/19 fter the aforementioned decre r, Competitiveness and Shippin pliers. ny amounting to $\in$ 229.358 an of $\in$ 1,28 per share average co st operate any transaction reg	220, therefore, no c base, the Compan ng approved the ar d € 224.729 respe at (including commi arding treasury sh	capital will be returned y's share capital amo nendment of the relev ectively, have been re issions and expenses) ares. On December 1	d to sharehold ounts to €14. vant article of endered overce a). The Compa 1, 2011 appro
Profi/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Gross profit/(loss) Profit before tax, financial and investing results (EBIT) Profit/(bos) before tax	1.7 30.09.2011 Continuing operations 12.286 (4.347) (574.869) (624.762)	The Co Continuing operations 72.367 28.317 8.817 1.395 1.060	1.7 30.09.2010 Discontinued	72.367 28.317 8.817 1.395 <b>1.060</b>	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.030.011 common registered shares of nominal value €0,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company amounting to €14.926 in behalf of Company's bary to the company shares and the real estate of the Company amounting to €14.926 in behalf of Company's any 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Company Further analysis is provided at note 20 of the interim financial statements. 16. The Company has proceeded to the purchase of totaly 71.578.743 treasury shares of € 91.610 value and of during the interim period of 2011 and unil December 1, 2011 approval date of the financial statements, dd a date of the interim shard and actorementioned reverse spith that was dockede by the Company for the value statements.	paragraph 4a of C.L. 2190/15 fter the aforementioned decre , Competitiveness and Shippir pliers. y amounting to € 229.358 an of €1,28 per share average cos ot operate any transaction reg s Extraordinary General Share	220, therefore, no descent the Company of the Company of the array	capital will be returned y's share capital amo nendment of the relev ectively, have been re issions and expenses, ares. On December 1 he number of treasur	d to sharehold ounts to €14. vant article of endered overce i). The Compa 1, 2011 appriv ry shares held
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Sross profit/(loss) Profit Forton tax, financial and investing results (EBIT) Profit/(loss) before tax Profit/(loss) the parent Non-controlling interests Other comprehensive income (net of tax) (b)	1.7 30.09.2011 Continuing operations (4.347) (574.869) (624.762) (561.213) (561.213) 0 0 0 0	The Co Continuing operations 72.367 28.317 8.817 1.395 1.060 1.060	1.7 30.09.2010 Discontinued	72.367 28.317 8.817 1.395 <b>1.060</b> 1.060	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.03.011 common registered shares of nominal value (63,09 er share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company amounting to € 14.926 in behalf of Company's sup 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Comp Further analysis is provided at note 20 of the interim financial statements. 16. The Company has proceeded to the purchase of totaly 71.758.743 treasury shares of € 91.610 value and i during the interim period of 2011 and until December 1, 2011 approval date of the financial statements, did n date of the financial statements and after the aforementioned reverse split that was decided by the Company the Company was 1.789.468. 17. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approvad the and abrogated the relevant pre-emption rights of the Company's existing shareholders and at the same tim	paragraph 4a of C.L. 2190/15 fter the aforementioned decret , Competitiveness and Shippir pilers. y amounting to € 229.358 and of €1,28 per share average cost ot operate any transaction reg s Extraordinary General Share issuance of convertible bond g granted the authority to the	220, therefore, no d pase, the Compan ng approved the ar d € 224.729 respe st (including comm scholders meeting, t loan(s) up to an ag Board of Directors	capital will be returned y's share capital amo nendment of the relev ectively, have been re issions and expenses) ares. On December the number of treasur gregate principal amo s to determine the sp	d to sharehold ounts to €14. vant article of endered overce i). The Compa 1, 2011 appring ry shares held ount of €300. pecific terms
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Stross profit/(loss) Trofit Potor tax, frofit Potor tax, frofit/(loss) before tax frofit/(loss) (a) Dwners of the parent Non-controlling interests Dther comprehensive income (net of tax) (b) Total comprehensive income (net of tax) (a) + (b)	1.7 30.09.2011 Continuing operations 12.286 (4.347) (574.869) (624.762) (561.213) 0 0 (561.213) 0 0 (561.213)	The Con Continuing operations 72.367 28.317 8.817 1.395 1.060 0 1.060 0 0	1.7 30.09.2010 Discontinued	72.367 28.317 1.395 <b>1.060</b> 1.060 0	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.00.011 common registered shares of nominal value €0,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company amounting to €14.926 in behalf of Company's agu 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Company Further analysis is provided at note 20 of the interim financial statements. 16. The Company has proceeded to the purchase of totally 71.578.43 treasury shares of €91.610 value and or during the interim period of 2011 and until December 1, 2011 approval date of the financial statements, did n date of the financial statements and after the aforementioned reverse split that was docided by the Company the Company was 1.789.468. 17. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approved the and abrogated the relevant pre-emption rights of the Company's existing shareholders and at the same time conditions for the issuance and offering of the convertible bond loan(s) under the terms and conditions which we resolutions were registered with the Societes Anonymes Registry pursuant to the Anonucenters K2-469311.	paragraph 4a of C.L. 2190/15 fter the aforementioned decret , Competitiveness and Shippir pliers. ny amounting to $\in$ 229.358 an of $\notin$ 1,28 per share average cost ot operate any transaction reg s Extraordinary General Share issuance of convertible bond o granted the authority to the ere approved by Reparat Extra 0.52.011 and (82-4693/1).05	220, therefore, no d pase, the Compan ing approved the ar d € 224.729 respe at (including comm arding treasury sh holders meeting, t loan(s) up to an ag Board of Director- aordinary General .2011 of the Minis	apital will be returned y's share capital amo nendment of the relev extively, have been re- issions and expenses, ares. On December 1 he number of treasur gregate principal amo to determine the sp Shareholders Meeting Shareholders Meeting	d to sharehold ounts to €14. vant article of endered overce i). The Compa ry shares hek ount of €300. pecific terms g. The respectiveness
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Tross profit/(loss) Profit before tax, frofit/(loss) before tax Profit/(loss) before tax Profit/(loss) (a) Dwners of the parent Duer comprehensive income (net of tax) (b) Cital comprehensive income (net of tax) (a) + (b) Dwners of the parent	1.7 30.09.2011 Continuing operations (4.347) (574.869) (624.762) (561.213) (561.213) 0 0 0 0	The Co           Continuing operations           72.367           28.317           8.817           1.395           1.060           0           1.060	1.7 30.09.2010 Discontinued operations 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	72.367 28.317 8.817 1.395 1.060 1.060 0 1.060	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.030.011 common registered shares of nominal value 60,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. Three are mortgages on the real estate of the Company mounting to €14.926 in behalf of Company's sup 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Company sup is provide at note 20 of the interim financial statements, liabilities of the financial statements is provide at note 20 of the interim financial statements, liabilities of the financial statements, did n date of the financial statements, alcohor and the thermin brain and statements, and are the alcorementioned reverse spith that was decided by the Company the Company was 1.789.488. 17. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approved the and brogated the relevant pre-emption rights of the Company's existing shareholders and at the same time conditions withor the issuance and offering of the convertible bond loan(s) under the terms and conditions withor the solutions wave registered with the Societes Anonymes Registry pursuant to the Announcements K2-4693/1 Shipping. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on August 29, 2011, a cash, the issuance of to to 328.686.740 new common dematricated would shares in book entry form at a nor each principal and subsciences.	paragraph 4a of C.L. 2190/15 fter the aforementioned decret , Competitiveness and Shippir pilers. ty amounting to $\notin$ 229.358 and of £1.28 per share average coord to operate any transaction reg s Extraordinary General Share issuance of convertible bond og granted the authority to the rere approved by Repeat Extr. 9.05.2011 and K2-4693/19.05 proved the increase of the C inal value of (0.30 per share	220, therefore, no 6 case, the Compan ng approved the ar d € 224.729 respe at (including comm arding treasury sh holders meeting, 1 loan(s) up to an ag Board of Directors ordinary General .2011 of the Minis fompany's share o at a ratio of 20 new	capital will be returned y's share capital amo scively, have been re sissions and expenses) ares. On December 1 he number of treasur gregate principal amo to determine the sp Shareholders Meeting try of Economy, Com apital by 690.600 thr.	d to sharehold ounts to €14. vant article of endered overc i). The Compt 1, 2011 appn ry shares hek ount of €300. becific terms g. The respec ough paymer g shares, with
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results) Revenue Sross profit/(loss) Profit before tax, financial and investing results (EBIT) Profit/Goss) before tax <b>Profit(Coss)</b> ( <b>D</b> ) Domers of the parent Non-controlling interests	1.7 30.09.2011 Continuing operations 12.286 (4.347) (574.869) (624.762) (561.213) 0 0 (561.213) 0 0 (561.213)	The Cor           Continuing operations         72.367           72.8.317         8.817           1.355         1.060           0         0           1.060         0           1.060         0           1.060         1.060           1.060         1.060	1.7 30.09.2010 Discontinued operations	72.367 28.317 8.817 1.395 1.060 1.060 0 1.060	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.030.011 common registered shares of nominal value 60.30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company mounting to €14.926 in behalf of Company's sup 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Compan Further analysis is provided at note 20 of the interim financial statements, liabilities of the Group and the Company Further analysis is provided at note 20 of the interim financial statements, liabilities of the Group and the Company term periods and note 20 of the interim financial statements, liabilities of the Group and the Company further analysis is provided at note 20 of the interim financial statements, liabilities of the Group and the Company term period to 10 and unil December 1, 2011 approval date of the financial statements, and after the aforementioned reverse split that was decided by the Company the Company was 1.789.468. 17. The Znd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approved the and abrogated the relevant pre-emption rights of the Company's existing shareholders and at the same time conditions wich the issuance and offering of the converble boards Meeting that was held on April 26, 2011 approved the resolutions were registered with the Societes Anonymes Registry pursuant to the Announcements 18/24693/1 Sipping. The Znd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approved the resolutions wich approved the terms and conditions wich approved the analytic approved the relevant pre-emption rights of the Company's existing shareholders and at the same time conditions wich approved the relev	paragraph 4a of C.L. 2190/15 fter the aforementioned decrer, Competitiveness and Shippir pilers. Ity amounting to € 229.358 and of €1.28 per share average cost of operate any transaction reg s Extraordinary General Share issuance of convertible bond granted the authority to the rere approved by Repeat Extra 9.05.2011 and K2-4693/19.05 proved the increase of the C. hinal value of €0.30 per share of Directors, pursuant to articl × rights data end in any case i	220, therefore, no c asse, the Compan g approved the ar g approved the ar d € 224.729 respe t (including comm arding treasury sh sholders meeting, t loan(s) up to an ag Board of Directors arding treasury sh boot of Directors continary General .2011 of the Minis company's share c at a ratio of 20 neve e 13 par. 6 of Cod	capital will be returned y's share capital amo andment of the relevance sissions and expenses) ares. On December i he number of treasur gregate principal amo to determine the sp Shareholdens Meeting try of Economy. Com spatial by 688 660 thr v shares for 3 existing fifed Law 2190/1920.	d to sharehold ounts to €14.' vant article of andered overd ). The Compa 1, 2011 appr. 1, 2011 appr. 1, 2011 appr. 1, 2011 appr. patitiveness i ough paymen 3 shares, with to determine eriod of one y
Profit/(loss) before interest, taxes, depreciation, amortisation and investing results (EBITDA before investing results)  Revenue  Stores profit/(loss)  Trofit before tax, financial and investing results (EBIT)  Trofit/(loss) before tax  Trofit/(loss) (a)  Whenes of the parent kon-controlling interests  Differ comprehensive income (net of tax) (b)  Whenes of the parent Kon-controlling interests  Automation (a) (b)  Whenes of the parent Kon-controlling interests  Automation (b)  Automation	1.7 30.09.2011 Continuing operations (4.347) (574.869) (624.762) (561.213) 0 (561.213) 0 (561.213) 0 (561.213) 0 (11.8799) (552.709) (17.329)	The Co Continuing operations 72.367 28.317 1.395 1.060 0 1.060 0 1.060 0 0 0.000 0 0.000 0 0.0224	1.7 30.09.2010 Discontinued operations 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	72.367 28.317 8.817 1.395 1.060 0 0 1.060 1.060 0 0,0224	share and the balance that would arise as a result will be recorded into a special reserve, according to article 4 and the total number of the Company's shares would not increase through the issuance of borus shares. A divided into 49.03.011 common registered shares of nominal value €0,30 per share. The Ministry of Economy Company's Articles of Association via its Decision No. K2-4011/16.05.2011. 14. There are mortgages on the real estate of the Company amounting to €14.926 in behalf of Company's sup 15. On December 1, 2011, approval date of the financial statements, liabilities of the Group and the Company Further analysis is provided at note 20 of the interim financial statements. 16. The Company has proceeded to the purchase of totaly 71.758.743 treasury shares of € 91.610 value and of during the interim period of 2011 and unil December 1, 2011 approval date of the financial statements, did n date of the financial statements and after the aforementioned reverse split that was decided by the Company the Company was 1.789.468. 17. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on April 26, 2011 approved the and abrogated the relevant pre-emption rights of the Company's existing shareholders and at the same tim conditions for the issuance and offering of the convertible bond loan(s) under the terms and conditions which w resolutions were registered with the Societes Anonymes Registry pursuant to the Announcements K2-469317. Shipping. The 2nd Repeat Extraordinary General Shareholders Meeting that was held on Aguit 29, 2011, a cash, the issuance of up to 326.866.740 new common dematerialized voting shares in book entry form at a nor emption rights in favour of its existing shareholders. Moreover, it granted the authority to the Company's 6000000000000000000000000000000000000	paragraph 4a of C.L. 2190/15 fter the aforementioned decret , Competitiveness and Shippir pliers. ny amounting to $\in$ 229.358 and of $\in$ 1,28 per share average cost ot operate any transaction reg s Extraordinary General Share issuance of convertible bond g granted the authority to the rere approved by Repeat Extra 0,05.2011 and K2-4693/10.05 pproved the increase of the C innial value of C.30 per share of Directors, pursuant to article x-rights Gate and in any case i e-emptive rights together with	220, therefore, no vase, the Compan g approved the ar d € 224.729 respe at (including commi arding treasury shi holders meeting, 1 loan(s) up to an ag Board of Directore acordinary General .2011 of the Minis orompany's share c at a ratio of 20 nev e 13 par. 6 of Cod t cannot be lower 1 the remaining det	capital will be returned y's share capital amo- scrively, have been re issions and expenses) ares. On December 1 he number of treasur gregate principal arms to determine the sg Shareholders Meeting ty of Economy, Com apital by 698.060 thr. vahares for 3 existing fifed Law 2190/1920, han €0,00, within a p	d to sharehold ounts to £14." vant article of andered overd ). The Compa 1, 2011 appro- ry shares held ount of €300.0 becific terms a g. The respec- potitiveness i ough paymen shares, with to determine eriod of one y rease. It is no

the Group's total current labilities exceeded their total current labilities exceeded labilities exceeded labilities exceeded labilities exceeded labilities exceeded

2011. The same date, the subsidiary K.P. MARINOPOULOS S.A., filed an application for precautionary measures for the conciliation procedure to suspend any individual and collective execution against the company	absorption of the second by the first according to the provisions of the articles of C.L. 2190/1920 and L. 2166/1993, b) the merger of its 100% subsidiaries SUMADIJALEK AD and ALAPIS SER	
	DOO, by the absorption of the second by the first. Finally, the Company, within frame of restructuring the existing structure of the Group, fully serving the purposes of its activities and creating	
3. The companies included in the consolidated financial statements, together with their registered addresses, the consolidation method and their share of participation are analyzed in note 7 of the interim financial		
statements and their tax unaudited FYs are analyzed in note 16 of the interim financial statements.	company and the parent company announce their intention to merge and June 30, 2011 is set as the merger statement of financial position date of the absorbed company. It is noted that, after the	
4. The financial statements of the Company are not included in the consolidated financial statements of any other company.	application of the Company to enter in the conciliation procedure under the provisions of article 99 of C.L. 3588/2007 us they have been replaced by article 12 of C.L. 4013/2011, the aforementioned	
5. On March 31, 2011 the Board of Directors of the Company decided to proceed with the discontinuation of powder detergents' production operation and either to proceed with the disposal of the entire segment or the	merger has been temporarily suspended.	
disposal of the segment (including inventories and employees) excluding all fixed assets which would be classified as investment properties with the intention to subsequently lease them. The financial information of the	20. On August 29, 2011, the Management of the Company due to the rising global economic crisis, decided to proceed in a gradual assets' liquidation of the subsidiaries ALAPIS BULGARIA EOOD,	
aforementioned segment is presented as part of continuing operations of the Group and the Company, since the preconditions for classification as discontinued operation, as defined by IFRS 5, had not been fulfilled	ALAPIS ROMANIA SRL, ALAPIS D.O.O. and GEROLYMATOS INC that maintains in the markets of Bulgaria, Romania, Croatia and United States of America respectively, serving these markets	
until December 1, 2011, approval date of the financial statements.	from now on, through the parent and other subsidiaries of the Group.	