



ALUMIL ALUMINIUM INDUSTRY S.A.

Company's No 17520/06/B/88/18 in the register of Societes Anonymes - Ind. Area of Kilkis, 611 00
SUMMARY FINANCIAL DATA AND INFORMATION from 1st January 2011 to 30th June 2011
(In accordance with 4/507/28.04.2009 resolution of the Greek Capital Market Committee)

The purpose of the below data and information is to provide users with general financial information about the financial position and the results of operations of ALUMIL ALUMINIUM INDUSTRY S.A. and the Group of companies of ALUMIL ALUMINIUM INDUSTRY S.A. We advise the readers that, before proceeding to any kind of investing activity or other transaction with the Company, to access the pany's web site www.alumil.com where the financial statements are published together with the auditor's review report, whenever is required.

Company Website Address:	http://www.alumil.com/
Date of approval of the financial statements from which the summary information is derived:	August 29th 2011
Certified Auditor:	Panagiotis Papazoglou
Auditing Firm:	ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS - ACCOUNTANTS S.A.
Type of auditors report	Unqualified opinion

STATEMENT OF FINANCIAL POSITION				
ASSETS	Amounts in euro		COMPANY ACCOUNTS	
	CONSOLIDATED ACCOUNTS			
	30.06.2011	31.12.2010	30.06.2011	31.12.2010
Tangible assets	169.629.767	174.756.515	80.979.846	83.977.925
Investment in property	31.000	-	-	-
Intangible assets	496.260	419.213	352.715	230.165
Other non - current assets	2.434.994	2.553.997	46.413.240	47.348.826
Inventories	82.705.514	79.633.540	41.509.573	39.539.910
Trade receivables	85.385.593	86.028.065	101.546.912	99.757.686
Other current assets	36.426.271	44.307.979	25.000.622	31.363.513
TOTAL ASSETS	377.109.399	387.699.309	295.822.908	302.218.025
LIABILITIES AND SHAREHOLDERS' EQUITY				
Share capital (22.250.016 share at € 0,37 each)	8.146.012	8.146.012	8.146.012	8.146.012
Other Shareholders' Equity accounts	99.277.386	104.365.714	84.278.843	89.290.061
Shareholders Equity (a)	107.423.398	112.511.726	92.424.855	97.436.073
Minority interests (b)	13.344.347	14.049.170	-	-
Total Shareholders Equity (c) = (a)+(b)	120.767.745	126.560.896	92.424.855	97.436.073
Long-term bank liabilities	8.095.448	122.188.260	6.489.221	111.801.829
Provisions/Other long-term liabilities	34.476.729	35.382.844	16.386.406	16.782.192
Short-term bank liabilities	170.734.156	61.060.421	145.092.883	42.672.392
Other short-term liabilities	43.035.321	42.506.888	35.429.543	33.525.539
Total liabilities (d)	256.341.654	261.138.413	203.398.053	204.781.952
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (c) + (d)	377.109.399	387.699.309	295.822.908	302.218.025

SHAREHOLDERS' EQUITY DATA FOR THE PERIOD				
Shareholders' Equity as at (01.01.2011 and 01.01.2010 respectively)	Amounts in euro			
	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Earnings after taxes	126.560.896	131.214.018	97.436.073	90.448.442
Dividends paid to parent company and minorities	(5.669.574)	(2.827.293)	(5.011.218)	(413.385)
Changes in non controlling interests	(88.805)	(368.575)	-	-
Capitalization of reserves and revaluation of subsidiaries	-	(6.000)	-	-
Acquisition of non-controlling interest	-	(318.234)	-	-
Return of capital to non-controlling interests	(5.130)	-	-	-
Shareholders' Equity as at (30.06.2011 and 30.06.2010 respectively)	120.767.745	127.693.916	92.424.855	90.035.057

ADDITIONAL DATA AND INFORMATION :

1) The Accounting Principles have been applied as those applied on the Financial Statements on 31.12.2010 with the exception for the new or revised accounting standards and interpretations that became effective in 2011.

2) Group companies - with the corresponding names, addresses and holding percentages- which are included in the consolidated Financial Statements for 2H 2011 with the full consolidated method, are quoted in note 3 of the interim Financial Statements.

3) The unaudited fiscal years for the Parent Company and Group Companies are analytically quoted in note 15E of the interim Financial Statements.

4) There are pledges on non-current assets of the Parent company and certain subsidiaries amounting to € 147,9 mil. On a building owned by a subsidiary company (Bosnia), a mortgage has been introduced, of amount € 725 thousand approximately, for the receipt of a short term bank loan, with a credit limit of € 409 thousand approximately. The open balance as at June 30th 2011 amounts to approximately € 114 thousand.

5) As at 30.06.2011 and at 30.06.2010 respectively, ALUMIL Group occupied 1.951 and 1.944 employees respectively and Parent Company 593 and 497 employees respectively.

6) Investments on non-current assets of the parent Company and the Group for the period reached € 1.1 m. and € 2.6 m. respectively.

7) Other total income after taxes for the Group, includes exchange differences from the transformation of subsidiary's balances in foreign exchange.

8) There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations. The provision for unaudited periods as at June 30th 2011 reached € 1.410 m. for the Group and € 920 thousand approximately for the Company. No other additional provisions are recorded.

9) On 31.12.2010, the merger by absorption of subsidiary "ALUNEF S.A." was approved, in accordance with the provisions of Law 2166/93 (K2-11 880 - approval of the Ministry of Development, Competitiveness and Shipping).

10) In March 2011 the Parent Company obtained 45% of subsidiary "ALUMIL SRB" that was held by minority shareholders for the amount of € 5 thousand. The above acquisition generated a positive goodwill amounting to € 546 thousand.

11) In December 2010 the Board of Directors decided to liquidate the old subsidiaries in Egypt "ALUMIL EGYPT FOR ALUMINIUM" and "ALUMIL EGYPT FOR ACCESSORIES". In January 2011, a reduction of their capital occurred (returned to shareholders). The liquidation of these subsidiaries may not be completed until the end of the year because of the current situation in Egypt.

12) In July 2011 the Parent Company obtained 47% of subsidiary "ALUMIL POLSKA" that was held by minority shareholders for the amount of € 71.3 thousand. The above acquisition generated a negative goodwill of € 197 thousand.

13) Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under IFRS 24 - as at 30.06.2011, are the following:

Transactions with related parties (amounts in € thousands):	Current period	
	Group	Company
a) Sales - Revenues	2.778	27.282
b) Purchases - Expenses	2.036	9.071
c) Receivables	7.307	77.734
d) Payables	1.978	10.004
e) Managers and Board Members transactions and payments	892	280
f) Receivables from Managers and Board Members	-	-
g) Payables to Managers and Board Members	58	17

The balance of the sales-revenues, purchases and expenditures, assets and liabilities of the Company with related parties has been eliminated on consolidation of June 30th, 2011.

STATEMENT OF COMPREHENSIVE INCOME				
Amounts in euro				
Turnover	CONSOLIDATED ACCOUNTS			
	01.01 - 30.06.2011	01.01 - 30.06.2010	01.04 - 30.06.2011	01.04 - 30.06.2010
Gross Profit	95.108.338	56.596.657	54.737.771	12.135.087
Earnings/ (Losses) before Taxes, Financial and Investing Operations	(503.711)	2.842.736	1.469.336	2.049.622
Earnings/ (Losses) before Taxes	(5.395.559)	(531.881)	(1.107.064)	402.940
Earnings/ (Losses) after taxes (A)	(5.558.762)	(1.864.027)	(1.218.267)	(565.360)
Owners of the company	(5.458.953)	(2.067.259)	(1.362.669)	(773.657)
Non controlling Interests	(99.809)	203.232	144.402	208.297
Other total income/ (losses) after taxes (B)	(110.812)	(963.266)	(1.344.713)	(1.046.695)
Total comprehensive income/ (losses) after taxes (A+B)	(5.669.574)	(2.827.293)	(2.562.980)	(1.612.055)
Turnover	COMPANY ACCOUNTS			
	01.01 - 30.06.2011	01.01 - 30.06.2010	01.04 - 30.06.2011	01.04 - 30.06.2010
Gross Profit	71.267.261	66.990.592	39.759.270	37.752.197
Earnings/ (Losses) before Taxes, Financial and Investing Operations	9.055.057	7.950.289	4.993.216	3.651.145
Earnings/ (Losses) before Taxes	(1.240.290)	(85.399)	(93.845)	(576.451)
Earnings/ (Losses) before Taxes	(4.987.870)	(736.805)	(2.081.348)	(25.202)
Earnings/ (Losses) after taxes (A)	(5.011.218)	(413.385)	(2.082.981)	74.691
Owners of the company	(5.011.218)	(413.385)	(2.082.981)	74.691
Non controlling Interests	-	-	-	-
Other total income/ (losses) after taxes (B)	-	-	-	-
Total comprehensive income/ (losses) after taxes (A+B)	(5.011.218)	(413.385)	(2.082.981)	74.691
Owners of the company	(5.011.218)	(413.385)	(2.082.981)	74.691
Non controlling Interests	-	-	-	-
Earnings/ (Losses) after Taxes per share-basic (in €)	(0,2276)	(0,0188)	(0,0946)	0,0034
Earnings before tax, financial and investment results depreciation and amortization	2.411.770	3.490.615	1.733.727	1.504.959

CASH FLOW STATEMENT				
Amounts in euro				
Cash Flow from operating activities	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01 - 30.06.2011	01.01 - 30.06.2010	01.01 - 30.06.2011	01.01 - 30.06.2010
Profits before taxes	(5.395.559)	(531.881)	(4.987.870)	(736.805)
Adjustments for:				
Non-current assets depreciation	7.203.748	7.509.639	3.938.488	3.521.066
Intangible assets depreciation	169.664	295.835	122.380	219.416
(Earnings)/losses from non-current assets' sales	(16.111)	(267.027)	(7.372)	(181.029)
Non realised currency exchange differences	(581.406)	146.368	18.834	(32.519)
Interest and related income	(324.376)	(508.351)	(127.785)	(233.734)
Interest and related expenses	5.216.224	3.882.968	3.875.365	2.834.964
Holdings income	-	-	-	(1.949.824)
Depreciation from subsidies	(1.020.750)	(975.890)	(408.808)	(164.468)
(Earnings)/losses from currency exchange differences	78.632	(407.780)	-	-
Income from unused provisions	(133.682)	(68.119)	(84.150)	(20.419)
Defaulted debts provisions	622.807	597.752	567.519	208.708
Obsolete inventory provisions	628.411	835.274	413.703	455.198
Personnel indemnities provisions	535.316	344.840	348.767	189.609
Decrease / (Increase) in inventories	6.982.918	6.982.918	6.982.918	6.982.918
Decrease / (Increase) in trade receivables	(3.700.385)	(473.761)	(2.383.366)	920.843
Decrease / (Increase) in trade payables	144.412	5.978.202	(2.252.471)	5.605.217
Decrease / (Increase) in other receivables & payments in advance	(1.828.170)	328.344	(651.377)	(333.877)
Decrease / (Increase) in other long-term receivables	175.567	(96.826)	75.890	(140.455)
Decrease/ (Increase) in trade payables	451.983	(2.128.766)	1.841.107	(3.290.538)
Decrease/ (Increase) in other liabilities and accrued expenses	15.476	(441.862)	(490.651)	385.704
Decrease/ (Increase) in other long-term liabilities	(12.063)	(10.567)	-	-
Personnel indemnities' payments	(514.183)	(328.980)	(359.093)	(223.900)
Minus:				
Interest and related expenses paid	4.042.734	2.915.949	3.238.545	2.275.779
Income Taxes Paid	554.140	409.124	71.558	22.997
Net Cash Flows from Operating Activities (a)	(2.881.319)	10.354.339	(3.860.993)	4.734.381
Cash flows from investing activities				
Purchase of non-current assets	(2.626.013)	(3.695.301)	(1.114.986)	(917.255)
Proceeds from disposal of non-current assets	495.743	900.773	105.359	182.802
Purchase of intangible assets	(168.873)	(20.840)	(168.341)	-
Proceeds from Interest and related income	237.309	322.903	127.785	233.734
Income from holdings	-	-	-	318.234
Decrease in investments	-	-	578.729	-
Investment in subsidiaries	-	-	(5.130)	-
Available-for-sale financial assets	(22)	(167.608)	-	(167.676)
Purchase of investment property	(31.000)	-	-	-
Net Cash Flows from Investing Activities (b)	(2.092.856)	(2.660.073)	(476.584)	(350.161)
Cash flows from financing activities				
Net change in short-term borrowings	(2.489.681)	(16.173.281)	(1.769.909)	(15.960.576)
Long-term borrowings overdraft	(1.923.603)	(96.907.283)	(1.122.208)	(95.532.482)
Long-term borrowings paid	(88.805)	(368.575)	-	-
Dividends paid to non controlling interests	-	-	-	-
Net cash flows from financing activities (c)	(4.502.089)	6.550.861	(2.892.117)	8.506.942
Net increase in cash and cash equivalents for the period (a) + (b) + (c)	(9.476.264)	14.245.127	(7.229.694)	12.891.162
Cash and cash equivalents at the beginning of the period	27.618.860	13.385.983	15.809.778	1.528.278
Foreign exchange differences on cash and cash equivalents	(212.114)	(5.424)	-	-
Cash and cash equivalents as at 30th June	17.930.482	27.625.686	8.580.084	14.419.440

Kilkis, August 29th, 2011

PRESIDENT & C.E.O.	VICE-PRESIDENT	CORPORATE FINANCE DIRECTOR	ACCOUNTING DEPARTMENT HEAD
GEORGE ALEX. MILONAS ID No AB 717392	EVANGELIA ALEX. MILONA ID No AB 689463	Maurikakis Spiridon ID No AE 273119	Dimitrios Plakidis ID No AE 873647