

No of G.E.C.R.: 121557860000 - S.A. Reg. No.: 11946/06/B/86/07
Registered Office: Karamanli Avenue, Chania

Financial data and information for the period 1 January 2012 - 31 December 2012

(according to L. 2190, article 135 for companies publishing annual financial statements, separate and consolidated, in accordance to the International Financial Reporting Standards)

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is required, are published.

COMPANY INFORMATION Supervising authority: Ministry of Development, Societe Anonyme & Credit Division Company's website: www.anek.gr Date of approval of the annual financial statements: March 28th, 2013 Certified auditors -accountants: Antonakakis Kostantinos (SOEL Reg. No. 22781), Kollyris Nikolaos (SOEL Reg. No. 35591) Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125) Type of auditors' report: Unqualified opinion (emphasis of matter)	Board of Directors Irineos Galanakis, F. Metropoliatn Kismou and Selinou (Chairman) Georgios Katsanevakis (A' Vice-Chairman -presiding) Spyridon Protopapadakis (B' Vice-Chairman) Georgios Archontakis (C' Vice-Chairman) Ioannis Vardinogiannis (Managing Director) Aristotelis Balis (Deputy Managing Director)
	Emmanouil Apostolakis (Member) Emmanouil Galanakis (Member) Michael Georvasakis (Member) Dimitrios Kantilierakis (Member) Michael Marakakis (Member)
	Georgios Marinakis (Member) Evaggelos Bairaktaris (Member) Georgios Baourakis (Member) Emmanouil Skoulakis (Member)

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)				
<i>(Amounts in € thousand)</i>					<i>(Amounts in € thousand)</i>				
	Group		Company			Group		Company	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011		from 01.01 to 31.12.2012	31.12.2011	from 01.01 to 31.12.2012	31.12.2011
ASSETS					Turnover	199.677	243.595	167.675	202.624
Tangible assets	320.878	367.549	304.941	350.407	Gross profit / (loss)	22.373	36.713	17.732	31.959
Investments in property	1.791	1.796	715	721	Earnings / (losses) before taxes, financing and investing results (EBIT)	(8.809)	1.259	(8.860)	2.222
Intangible assets	67	73	64	60	Earnings / (losses) before taxes (EBT)	(60.383)	(22.888)	(60.344)	(21.781)
Other non-current assets	1.674	1.529	4.723	5.244	Earnings / (losses) after taxes (A)	(60.568)	(23.027)	(60.455)	(21.911)
Inventories	6.288	7.869	4.979	6.713	Owners of the parent	(60.732)	(22.901)	-	-
Trade receivables	52.739	55.612	47.898	48.804	Minority interests	164	(126)	-	-
Other current assets	5.046	2.792	3.927	2.332	Other comprehensive income after taxes (B)	(8)	-	-	-
Cash & cash equivalents	4.037	3.360	722	1.574	Total comprehensive income after taxes (A) + (B)	(60.576)	(23.027)	(60.455)	(21.911)
TOTAL ASSETS	392.520	440.580	367.969	415.855	Owners of the parent	(60.726)	(22.901)	-	-
EQUITY & LIABILITIES					Minority interests	150	(126)	-	-
Share capital	56.597	40.325	56.597	40.325	Earnings / (losses) after taxes per share basic - (in €)	(0,3219)	(0,1337)	(0,3204)	(0,1279)
Other equity items	43.460	66.696	40.906	63.152	Proposed dividend per share (in €)	-	-	-	-
Equity attributable to shareholders of the parent (a)	100.057	107.021	97.503	103.477	Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)	4.235	12.308	3.492	12.431
Minority interests (b)	7.017	7.146	-	-					
Total Equity (c) = (a) + (b)	107.074	114.167	97.503	103.477					
Long-term borrowings	229.077	221.554	227.710	219.880					
Provisions and other long-term liabilities	6.466	5.630	4.164	4.052					
Short-term borrowings	34.519	68.490	33.161	65.998					
Other short-term liabilities	63.444	69.225	53.317	55.872					
Total liabilities (d)	333.506	364.899	318.352	345.802					
TOTAL EQUITY AND LIABILITIES (c) + (d)	440.580	479.066	415.855	449.279					

STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)				
<i>(Amounts in € thousand)</i>				
	Group		Company	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Equity at the beginning of the year (01.01.2012 and 01.01.2011, respectively)	114.167	202.869	103.477	194.353
Total comprehensive income after taxes	(60.576)	(23.027)	(60.455)	(21.911)
Increase / (decrease) of share capital	16.272	316	16.272	-
Dividends paid	-	(121)	-	-
Other equity movements	(338)	(25)	(335)	-
Equity at the end of the year (31.12.2012 and 31.12.2011, respectively)	69.525	180.012	58.959	172.442

ADDITIONAL DATA & INFORMATION				
<i>(Amounts in € thousand)</i>				
	Group		Company	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
a) Inflows	195	6.191		
b) Outflows	3.406	3.287		
c) Receivables	8.118	8.177		
d) Payables	10.111	10.179		
e) Key management compensations	1.542	1.301		
f) Receivables from key management	2	2		
g) Payables to key management	187	158		

1. Group entities that are included in the consolidated financial statements are presented in note 1 in the annual financial statement as of 31.12.2012, including locations, percentage Group ownership and consolidation method. 2. The financial statements of the Group have been consolidated with the equity method by SEA STAR CAPITAL PLC that holds 23.16% of the share capital of ANEK SA and is registered in Cyprus. 3. The basic accounting principles adopted in the financial statement, are consistent with those of the annual financial statement as at 31.12.2011, adjusted with the revisions to IFRS. 4. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions for the Group amount to € 117 thousand and for the Company € 55 thousand. 5. Number of employees at 31.12.2012 was 907 for the Group (816 for the Company) and at 31.12.2011 was 1.098 for the Group (948 for the Company). 6. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 7. "Other equity movements" for 2012 refer to deletion of a subsidiary from consolidation, while in previous year referred by € 335 thousand in expenses related to Parent company's share capital increase and by € 3 thousand in the effect of the minority interests from a subsidiary's sale of percentage. 8. The un-audited tax years of the Group companies are presented in note 20 of the annual financial statements and the Group provisions for the unaudited tax years amounts to € 192 thousand (€ 25 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 22.745 thousand for the Group and € 21.794 thousand for the Company, while the provisions for retirement benefits amounted to € 3.444 thousand for the Group and € 3.163 thousand for the Company. Other provisions amounted to € 1.335 thousand for the Group and € 1.120 thousand for the Company. 9. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the average number of total shares. 10. The emphasis of matter paragraph in the auditors' report refers that: "We draw attention to the explanatory notes 2 and 27 in the annual consolidated financial statements which indicate the following important matters: a) The Company reclassified its long-term bank loans to current liabilities due its inability to meet the respective loan covenants. Taking the above mentioned reclassification into consideration the consolidated current liabilities exceed the consolidated current assets by 269.2 million €, while at the same time other overdue current liabilities are present. b) Two (2) of the Company's Ships of a net book value of 33 million € are subject to enforcement procedure due to debt obligations of the charterers to third parties that occurred during the charter-hire. The outcome of this dispute as well as the potential implications on the financial statements cannot be estimated with reasonable certainty at the time. These conditions along with the general adverse economic conditions regarding the economy and the shipping sector indicate the existence of a material uncertainty that may cast doubt about the company's ability to continue as a going concern. In the explanatory note 2 of the annual consolidated financial statements the future actions of management to mitigate the reported risks are stated. Our opinion is not qualified in respect to these matters. 11. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.12.2012 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:

ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Group		Company	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Decrease / (increase) of inventories	1.551	1.462		1.733
Decrease / (increase) of receivables	(1.635)	16.202		(2.642)
Increase / (decrease) of liabilities (other than borrowings)	1.771	(7.654)		1.905
Less:				
Interest and financial expenses paid	(4.797)	(16.183)		(4.493)
Income tax paid	(116)	(225)		(111)
Cash flows from operating activities (a)	3.071	8.029		1.674
Investing activities				
Acquisition of affiliates, securities and other investments	(7)	(262)		(262)
Proceeds from disposal of securities and other investments	-	9		8
Purchase of tangible and intangible assets	(1.059)	(1.292)		(996)
Proceeds from the sale of property, plant and equipment	-	3.478		3.464
Interest received	74	23		13
Dividends received	-	10		9
Cash flow from investing activities (b)	(992)	1.966		(890)
Financing activities				
Share capital increase	-	16.272		16.272
Share capital increase expenses paid	-	(335)		(335)
Purchase of treasury shares	(9)	-		-
Proceeds from borrowings	18	380		-
Payment of borrowings	(2.195)	(27.096)		(25.278)
Proceed from grants	844	853		-
Dividends paid	(55)	(10)		(1)
Cash flow from financing activities (c)	(1.397)	(9.936)		(1.636)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	682	59		(852)
Cash and cash equivalents at beginning of the year	3.355	3.301		1.574
Cash and cash equivalents at the end of the year	4.037	3.360		1.574

Chania, March 28, 2013

THE 2ND VICE-CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

SPYRIDON I. PROTOPAPADAKIS
ID. No. AA 490648

IOANNIS I. VARDINOYANNIS
ID. No. Π 966572

STYLIANOS I. STAMOS
ID. No. M 068570

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