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 Date of approval of the interim financial statements by the Board of Directors: **May 30, 2013**

Certified auditors -accountants: Antonakakis Kostantinos (SOEL Reg. No. 22781), Kollyris Nikolaos (SOEL Reg. No. 35591)

Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)

Type of auditors' report: Unqualified opinion (emphasis of matter)

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	31.03.2013	31.12.2012	31.03.2013	31.12.2012
ASSETS				
Tangible assets	318.161	320.878	302.349	304.941
Investments in property	1.790	1.791	714	715
Intangible assets	61	67	60	64
Other non-current assets	1.809	1.674	4.723	4.723
Inventories	5.825	6.288	4.335	4.979
Trade receivables	52.734	52.739	47.770	47.898
Other current assets	6.187	5.046	3.968	3.927
Cash & cash equivalents	3.590	4.037	734	722
TOTAL ASSETS	390.157	392.520	364.653	367.969
EQUITY & LIABILITIES				
Share capital	56.597	56.597	56.597	56.597
Other equity items	(29.265)	(17.267)	(30.939)	(19.549)
Equity attributable to shareholders of the parent (a)	27.332	39.330	25.658	37.048
Minority interests (b)	6.825	7.041	-	-
Total Equity (c) = (a) + (b)	34.157	46.371	25.658	37.048
Long-term borrowings	892	903	-	-
Provisions and other long-term liabilities	7.794	7.889	4.971	5.018
Short-term borrowings	278.242	274.948	276.222	273.675
Other short-term liabilities	69.072	62.409	57.800	52.228
Total liabilities (d)	356.000	346.149	338.995	330.921
TOTAL EQUITY AND LIABILITIES (c) + (d)	390.157	392.520	364.653	367.969

STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Equity at the beginning of the period (01.01.2013 and 01.01.2012, respectively)	46.371	107.074	37.048	97.503
Total comprehensive income after taxes	(12.214)	(17.334)	(11.390)	(15.724)
Equity at the end of the period (31.03.2013 and 31.03.2012, respectively)	34.157	89.740	25.658	81.779

ADDITIONAL DATA AND INFORMATION

1. Group entities that are included in the consolidated financial statements are presented in note 1 in the interim financial statement of 31.03.2013, including locations, percentage Group ownership and consolidation method. 2. The financial statements of the Group have been consolidated under the equity method by SEA STAR CAPITAL PLC that holds 32,5% of ANEK share capital and is registered in Cyprus. 3. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2012 adjusted with the revisions to IFRS. 4. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions for the Group amount to € 117 thousand and for the Company € 55 thousand. 5. The number of employees at 31.03.2013 was 901 for the Group (815 for the Company) and at 31.03.2012 was 1.061 for the Group (916 for the Company). 6. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 7. The un-audited tax years of the Group companies are presented in note 9 of the interim financial statements and the Group provisions for the unaudited tax years amounts to € 192 thousand (€ 25 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 22.747 thousand for the Group and € 21.796 thousand for the Company, while the provisions for retirement benefits amounted to € 3.404 thousand for the Group and € 3.127 thousand for the Company. Other provisions amounted to € 1.335 thousand for the Group and € 1.120 thousand for the Company. 8. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. 9. The emphasis of matter paragraph in the auditors' report refers that: "We draw attention to the explanatory notes (2) and (12) in the interim financial information which indicates the following important matters: a) The Company reclassified its long-term bank loans to current liabilities due its inability to meet the respective loan covenants. Taking the above mentioned reclassification into consideration the consolidated current liabilities exceed the consolidated current assets by 279 million €, while at the same time other overdue current liabilities are present. b) Two (2) of the Company's Ships of a net book value of 32,5million € are subject to a judicial auction procedure due to debt obligations of the charterers to third parties that occurred during the charter-hire. The outcome of this dispute as well as the potential implications on the financial statements cannot be estimated with reasonable certainty at the time. These conditions along with the general adverse economic conditions regarding the economy and the shipping sector indicate the existence of a material uncertainty that may cast doubt about the company's ability to continue as a going concern. In the explanatory note 2 of the interim financial information, the future actions of management to mitigate the reported risks are stated. Our opinion is not qualified in respect to these matters. 10. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.03.2013 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:

(Amounts in € thousand)	Group	Company
a) Inflows	5	1.519
b) Outflows	460	489
c) Receivables	6.834	6.889
d) Payables	9.318	9.723
e) Key management compensations	334	275
f) Receivables from key management	0	0
g) Payables to key management	202	159

TOTAL COMPREHENSIVE INCOME (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	from 01.01 to 31.03.2013	31.03.2012	from 01.01 to 31.03.2013	31.03.2012
Turnover	30.840	33.951	27.339	28.703
Gross profit / (loss)	(2.887)	(7.209)	(2.685)	(6.462)
Earnings / (losses) before taxes, financing and investing results (EBIT)	(8.539)	(13.032)	(7.612)	(11.485)
Earnings / (losses) before taxes (EBT)	(12.183)	(17.304)	(11.364)	(15.696)
Earnings / (losses) after taxes (A)	(12.214)	(17.334)	(11.390)	(15.724)
Owners of the parent	(11.998)	(17.220)	-	-
Minority interests	(216)	(114)	-	-
Other comprehensive income after taxes (B)	0	0	0	0
Total comprehensive income after taxes (A) + (B)	(12.214)	(17.334)	(11.390)	(15.724)
Owners of the parent	(11.998)	(17.220)	-	-
Minority interests	(216)	(114)	-	-
Earnings / (losses) after taxes per share basic - (in €)	(0,0636)	(0,0913)	(0,0604)	(0,0833)
Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)	(5.737)	(9.710)	(4.959)	(8.364)

CASH FLOW STATEMENT (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	from 01.01 to 31.03.2013	31.03.2012	from 01.01 to 31.03.2013	31.03.2012
Operating activities				
Earnings / (losses) before taxes	(12.183)	(17.304)	(11.364)	(15.696)
Adjustments for:				
Depreciation	2.862	3.359	2.660	3.128
Grants amortization	(60)	(37)	(7)	(7)
Provisions	(40)	12	(36)	(21)
Exchange differences	17	-	17	-
Results of investing activity	(115)	-	18	(3)
(Gain) / loss from disposal of property, plant and equipment	-	-	-	-
Financial expenses (less financial income)	3.742	4.273	3.717	4.215
	(5.777)	(9.697)	(4.995)	(8.384)
Adjustments for changes in working capital:				
Decrease / (increase) of inventories	463	594	643	810
Decrease / (increase) of receivables	(1.062)	(4.530)	67	(2.199)
Increase / (decrease) of liabilities (other than borrowings)	6.357	14.460	5.363	11.433
Less:				
Interest and financial expenses paid	(1.229)	(863)	(1.183)	(802)
Income tax paid	(26)	(113)	(26)	(113)
Cash flows from operating activities (a)	(1.274)	(149)	(131)	745
Investing activities				
Purchase of tangible and intangible assets	(138)	(278)	(64)	(262)
Proceeds from the sale of property, plant and equipment	-	-	-	-
Interest received	23	5	-	1
Cash flow from investing activities (b)	(115)	(273)	(64)	(261)
Financing activities				
Proceeds from borrowings	958	390	207	-
Payment of borrowings	(14)	(287)	-	(256)
Dividends paid	(2)	(2)	-	-
Cash flow from financing activities (c)	942	101	207	(256)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(447)	(321)	12	228
Cash and cash equivalents at beginning of the period	4.037	3.360	722	1.574
Cash and cash equivalents at the end of the period	3.590	3.039	734	1.802

Chania, 30 May 2013

THE 1st VICE-CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

 SPYRIDON I. PROTOPAPADAKIS
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