

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is required, are published.

Company's website: www.anek.gr

 Date of approval of the interim financial statements by the Board of Directors: **August 28, 2015**

Certified auditors - accountants: Diamantoulakis Emmanouil (SOEL Reg. No: 13101), Konstantinos Arampatzis (SOEL Reg. No: 34351)

Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)

Type of auditors' report: Unqualified opinion (emphasis of matters)

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)												
(Amounts in € thousand)	Group		Company		(Amounts in € thousand)	Group				Company							
	30.06.2015	31.12.2014	30.06.2015	31.12.2014		from 01.01 to 30.06.2015	from 01.01 to 30.06.2014	from 01.04 to 30.06.2015	from 01.04 to 30.06.2014	from 01.01 to 30.06.2015	from 01.01 to 30.06.2014	from 01.01 to 30.06.2015	from 01.04 to 30.06.2014				
ASSETS					Turnover	62.899	69.234	35.703	40.017	54.945	61.322	31.204	34.673				
Tangible assets	274.314	292.429	264.065	282.067	Gross profit	6.549	1.625	5.057	4.722	5.875	842	4.621	3.294				
Investments in property	1.826	1.828	702	705	Earnings / (losses) before taxes, financing and investing results (EBIT)	(5.038)	(11.807)	(1.145)	(3.069)	(4.081)	(9.918)	(696)	(2.592)				
Intangible assets	26	33	26	33	Earnings / (losses) before taxes (EBT)	(13.344)	(22.475)	(4.404)	(9.750)	(12.059)	(18.511)	(3.647)	(7.188)				
Other non-current assets	2.186	2.170	2.571	2.574	Earnings / (losses) after taxes (A)	(13.503)	(22.613)	(4.528)	(9.871)	(12.123)	(18.562)	(3.679)	(7.214)				
Inventories	3.471	3.129	1.964	2.138	Owners of the parent	(13.058)	(21.180)	(4.190)	(8.758)	-	-	-	-				
Trade receivables	53.264	45.381	46.644	40.965	Minority interests	(445)	(1.433)	(338)	(1.113)	-	-	-	-				
Other current assets	11.311	11.152	10.852	9.942	Other comprehensive income after taxes (B)	-	-	-	-	-	-	-	-				
Cash & cash equivalents	3.834	3.564	3.000	1.250	Total comprehensive income after taxes (A) + (B)	(13.503)	(22.613)	(4.528)	(9.871)	(12.123)	(18.562)	(3.679)	(7.214)				
Non current assets held for sale	-	2.180	-	-	Owners of the parent	(13.058)	(21.180)	(4.190)	(8.758)	-	-	-	-				
TOTAL ASSETS	350.232	361.866	329.824	339.674	Minority interests	(445)	(1.433)	(338)	(1.113)	-	-	-	-				
EQUITY & LIABILITIES					Earnings / (losses) after taxes per share basic - (in €)	(0,0692)	(0,1123)	(0,0222)	(0,0465)	(0,0643)	(0,0984)	(0,0195)	(0,0382)				
Share capital	56.597	56.597	56.597	56.597	Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)	415	(6.568)	1.595	(361)	1.060	(5.002)	1.889	(41)				
Other equity items	(83.453)	(70.396)	(84.567)	(72.444)	CASH FLOW STATEMENT (parent company and consolidated)												
Equity attributable to shareholders of the parent (a)	(26.856)	(13.799)	(27.970)	(15.847)	(Amounts in € thousand)	Group				Company							
Minority interests (b)	3.973	4.558	-	-	from 01.01 to 30.06.2015	from 01.01 to 30.06.2014	from 01.01 to 30.06.2015	from 01.01 to 30.06.2014	from 01.01 to 30.06.2015	from 01.01 to 30.06.2014	from 01.01 to 30.06.2015	from 01.01 to 30.06.2014					
Total Equity (c) = (a) + (b)	(22.883)	(9.241)	(27.970)	(15.847)	Operating activities												
Long-term borrowings	4.158	4.303	4.158	4.303	Earnings / (losses) before taxes	(13.344)	(22.475)			(12.059)	(18.511)						
Provisions and other long-term liabilities	29.848	38.220	25.919	33.700	Adjustments for:												
Short-term borrowings	272.869	274.215	272.454	273.729	Depreciation	5.554	5.341			5.141	4.916						
Other short-term liabilities	66.240	54.369	55.263	43.789	Grants amortization	(101)	(102)			-	-						
Total liabilities (d)	373.115	371.107	357.794	355.521	Provisions	1	237			(30)	215						
TOTAL EQUITY AND LIABILITIES (c) + (d)	350.232	361.866	329.824	339.674	Exchange differences	652	(86)			640	(94)						
					Results of investing activity	211	(60)			(81)	(131)						
					Impairment of fixed assets value	-	1.902			-	-						
					Financial expenses (less financial income)	7.443	8.920			7.418	8.817						
					Adjustments for changes in working capital:	416	(6.323)			1.029	(4.788)						
					Decrease / (increase) of inventories	(360)	665			173	692						
					Decrease / (increase) of receivables	(7.189)	(7.909)			(6.642)	(7.087)						
					Increase / (decrease) of liabilities (other than borrowings)	18.842	19.475			17.136	14.760						
					Less:												
					Interest and financial expenses paid	(640)	(1.622)			(594)	(1.481)						
					Income tax paid	(85)	(298)			(82)	(51)						
					Cash flows from operating activities (a)	10.984	3.988			11.020	2.045						
					Investing activities												
					Acquisition of affiliates, securities and other investments	(916)	-			-	-						
					Purchase of tangible and intangible assets	(729)	(729)			(429)	(552)						
					Interest received	31	40			-	2						
					Dividends received	-	-			128	128						
					Cash flow from investing activities (b)	(1.614)	(689)			(301)	(422)						
					Financing activities												
					Payments for capital leases	(360)	-			(360)	-						
					Payment of borrowings	(8.681)	(1.848)			(8.609)	(968)						
					Dividends paid	(59)	(17)			-	-						
					Cash flow from financing activities (c)	(9.100)	(1.865)			(8.969)	(968)						
					Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	270	1.434			1.750	655						
					Cash and cash equivalents at beginning of the period	3.564	3.733			1.250	1.831						
					Cash and cash equivalents at end of the period	3.834	5.167			3.000	2.486						

1. Group entities that are included in the consolidated financial statements are presented in note 1 in the interim financial statements of 30.06.2015 including locations, percentage Group ownership and consolidation method. 2. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2014 adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions for the Group amount to € 354 thousand and for the Company € 220 thousand. 4. The number of employees at 30.06.2015 was 909 persons (809 for the Company) and at 30.06.2014 was 898 persons (900 for the Company). 5. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 6. The provisions for the un-audited tax years of the Group companies, which are presented in note 10 of the interim financial statements, amount to € 192 thousand (€ 25 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 26.538 thousand for the Group and € 25.237 thousand for the Company, while the provisions for retirement benefits amounted to € 2.866 thousand for the Group and € 2.737 thousand for the Company and other provisions amounted to € 1.459 thousand for the Group and € 1.292 thousand for the Company. 7. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. 8. The emphasis of matters paragraph in the auditors' report refer that: "We draw your attention to: a) note (13) to the interim financial information where reference is made to the maritime incident of the chartered vessel Norman Atlantic that occurred ended on 28.12.2014. The incident, which is insured by an international Mutual Insurance Co-operative, is still under investigation and, therefore, reasonable uncertainty exists as to its progress and its contingent effects on the financial statements of the Group. b) note (2) to the interim financial information and in particular to the fact that the working capital of the Group is negative by Euro 267,2 mil., the capital adequacy of the Group has worsened significantly and are applicable for the Company the provisions of the article 48 of cod. L. 2190/1920, while in parallel exist overdue liabilities to employees and third parties. The above facts and the overall adverse conditions in Greek economy as referred in note (14) to the interim financial information, indicate the existence of material uncertainty in respect of the Group's ability to continue unhindered in operation as a going concern. In note (2) to the interim financial information reference is made to the measures taken or planned by the management in order to ensure the Group's continuation in operation as a going concern. Our conclusion is not qualified in respect of these matters." 9. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:

(Amounts in € thousand)	Group	Company
a) Inflows	-	2.174
b) Outflows	142	195
c) Receivables	23.007	26.125
d) Payables	1.583	2.025
e) Key management compensations	770	616
f) Receivables from key management	-	-
g) Payables to key management	335	201

Chania, 28 August 2015

SENIOR VICE-CHAIRMAN

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTANT

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