



ANEK LINES S.A.

No of G.E.C.R.: 121557860000

Registered Office: 148 Karamanli Avenue, Chania

Financial data and information for the period 1 January 2016 - 30 June 2016

(according to 4/507/28.04.2009 resolution of Greek Capital Committee)

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the auditor's Report, when is required, are published.

Company's website: www.anek.gr

Date of approval of the interim financial statements by the Board of Directors: **September 29, 2016**

Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No: 13101) - Arampatzis Konstantinos (SOEL Reg. No: 34351)

Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)

Type of auditors' review report: Unqualified conclusion (emphasis of matters)

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)				
<i>(Amounts in € thousand)</i>					<i>(Amounts in € thousand)</i>				
	Group		Company			Group		Company	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015		from 01.01 to	from 01.01 to	from 01.01 to	from 01.01 to
						30.06.2016	30.06.2015	30.06.2016	30.06.2015
ASSETS									
Tangible assets	266.500	270.296	256.449	260.271	Turnover	65.009	62.899	57.831	54.945
Investments in property	1.820	1.823	696	700	Gross profit	11.209	6.549	10.142	5.875
Intangible assets	15	20	15	20	Earnings / (losses) before taxes, financing and investing results (EBIT)	70	(5.038)	933	(4.081)
Other non-current assets	2.339	2.202	8.235	7.999	Earnings / (losses) before taxes (EBT)	(8.993)	(13.344)	(7.849)	(11.990)
Inventories	2.587	2.723	1.451	1.798	Earnings / (losses) after taxes (A)	(9.229)	(13.503)	(7.899)	(12.054)
Trade receivables	54.592	39.892	50.390	36.473	<i>Owners of the parent</i>	<i>(9.137)</i>	<i>(13.058)</i>	-	-
Other current assets	16.888	10.284	16.350	9.676	<i>Minority interests</i>	<i>(92)</i>	<i>(445)</i>	-	-
Cash & cash equivalents	5.034	6.392	3.170	3.977	Other comprehensive income after taxes (B)	-	-	-	-
Non current assets held for sale	-	1.549	-	1.549	Total comprehensive income after taxes (A) + (B)	(9.229)	(13.503)	(7.899)	(12.054)
TOTAL ASSETS	349.775	335.181	336.756	322.463	<i>Owners of the parent</i>	<i>(9.137)</i>	<i>(13.058)</i>	-	-
EQUITY & LIABILITIES					<i>Minority interests</i>	<i>(92)</i>	<i>(445)</i>	-	-
Share capital	56.597	56.597	56.597	56.597	Earnings / (losses) after taxes per share basic - (in €)	(0,0484)	(0,0692)	(0,0419)	(0,0639)
Other equity items	(78.569)	(69.432)	(74.040)	(66.141)	Earnings before taxes, financing and investing results, depreciation and amortization (EBITDA)	4.943	415	5.464	1.060
Equity attributable to shareholders of the parent (a)	(21.972)	(12.835)	(17.443)	(9.544)					
Minority interests (b)	4.024	4.280	-	-					
Total Equity (c) = (a) + (b)	(17.948)	(8.555)	(17.443)	(9.544)					
Long-term borrowings	3.673	3.883	3.673	3.883					
Provisions and other long-term liabilities	23.822	25.671	21.014	22.264					
Short-term borrowings	288.206	279.678	287.941	279.362					
Other short-term liabilities	52.022	34.504	41.571	26.498					
Total liabilities (d)	367.723	343.736	354.199	332.007					
TOTAL EQUITY AND LIABILITIES (c) + (d)	349.775	335.181	336.756	322.463					
STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)					CASH FLOW STATEMENT (parent company and consolidated)				
<i>(Amounts in € thousand)</i>					<i>(Amounts in € thousand)</i>				
	Group		Company			Group		Company	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015		from 01.01 to	from 01.01 to	from 01.01 to	from 01.01 to
						30.06.2016	30.06.2015	30.06.2016	30.06.2015
Equity at the beginning of the period (01.01.2016 and 01.01.2015, respectively)	(8.555)	(9.241)	(14.972)	(15.847)	Operating activities				
Effect due to change of accounting policy	-	-	5.428	5.142	Earnings / (losses) before taxes	(8.993)	(13.344)	(7.849)	(11.990)
Total comprehensive income after taxes	(9.229)	(13.503)	(7.899)	(12.054)	<i>Adjustments for:</i>				
Dividends paid	(164)	(138)	-	-	Depreciation	4.967	5.554	4.531	5.141
Other equity movements	-	(1)	-	-	Grants amortization	(94)	(101)	-	-
Equity at the end of the period (30.06.2016 and 30.06.2015, respectively)	(17.948)	(22.883)	(17.443)	(22.759)	Provisions	764	1	743	(30)
					Exchange differences	(116)	652	(107)	640
					Results of investing activity	5	211	(262)	(150)
					Impairment of fixed assets value	-	-	-	-
					Financial expenses (less financial income)	9.134	7.443	9.112	7.418
						5.667	416	6.168	1.029
					<i>Adjustments for changes in working capital:</i>				
					Decrease / (increase) of inventories	121	(360)	347	173
					Decrease / (increase) of receivables	(16.328)	(7.189)	(15.614)	(6.642)
					Increase / (decrease) of liabilities (other than borrowings)	15.936	18.842	14.249	17.136
					<i>Less:</i>				
					Interest and financial expenses paid	(875)	(640)	(834)	(594)
					Income tax paid	(118)	(85)	(50)	(82)
					Cash flows from operating activities (a)	4.403	10.984	4.266	11.020
					Investing activities				
					Acquisition of affiliates, securities and other investments	(5.819)	(916)	(5.819)	-
					Purchase of tangible and intangible assets	(1.171)	(729)	(701)	(429)
					Proceeds from the sale of property, plant and equipment	1.549	-	1.549	-
					Interest received	19	31	1	-
					Dividends received	-	-	151	128
					Cash flow from investing activities (b)	(5.422)	(1.614)	(4.819)	(301)
					Financing activities				
					Payments for capital leases	(560)	(360)	(559)	(360)
					Proceeds from borrowings	254	-	305	-
					Payment of borrowings	-	(8.681)	-	(8.609)
					Dividends paid	(33)	(59)	-	-
					Cash flow from financing activities (c)	(339)	(9.100)	(254)	(8.969)
					Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.358)	270	(807)	1.750
					Cash and cash equivalents at beginning of the period	6.392	3.564	3.977	1.250
					Cash and cash equivalents at end of the period	5.034	3.834	3.170	3.000

Chania, 29 September 2016

SENIOR VICE-CHAIRMAN

MANAGING DIRECTOR

CHIEF FINANCIAL OFICER

CHIEF ACCOUNTANT

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