ANEK LINES S.A.

No of G.E.C.R.: 121557860000
Registered Office: 148 Karamanli Avenue, Chania

Financial data and information for the period from 1 January 2017 to 31 December 2017

(according to L. 2190, article 135 for companies publishing annual financial statements, separate and consolidated, in accordance to the International Financial Reporting Standards)

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is reqiuired, are published.

COMPANY INFORMATION

Supervising authority: Ministry of Development, Societe Anonyme Division
Company's website: www.anek.gr
Board of Directors: Katsanevakis Georgios (Chairman), Protopapadakis Spyridon (Vice Chairman), Vardinoyannis Ioannis (Managing Director), Archontakis Georgios (Deputy Managing Director), Apostolakis Emmanouil (Non executive member), Achlioptas Konstantinos (Non executive member), Georvasakis Michael (Non executive member), Ioannidis Ioannis (Independent non executive member), Marakakis Michael (Independent non executive member), Markantonakis Alexandros (Independent non executive member), Stavropoulos Ioannnis (Non executive member)
Date of approval of the annual financial statements: March 13, 2018
Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No. 22781), Arampatzis Konstantinos (SOEL Reg. No. 34351)
Auditing firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)
Type of auditors' report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	31.12.2017	**31.12.2016**	**31.12.2017**	**31.12.2016**
ASSETS				
Tangible assets	266.924	265.952	259.494	255.954
Investments in property	1.764	1.769	689	694
Intangible assets	62	10	62	10
Other non-current assets	2.328	2.272	9.125	8.559
Inventories	2.948	2.592	1.755	1.591
Trade receivables	35.782	37.070	38.137	33.443
Other current assets	6.114	11.259	3.932	11.438
Cash & cash equivalents	6.826	11.903	3.217	8.904
TOTAL ASSETS	**322.748**	**332.827**	**316.411**	**320.593**
EQUITY & LIABILITIES				
Share capital	56.597	56.597	56.597	56.597
Other equity items	(56.742)	(68.690)	(50.592)	(65.306)
Equity attributable to shareholders of the parent (a)	**(145)**	**(12.093)**	**6.005**	**(8.709)**
Non-controlling interests (b)	2.895	4.752	-	-
Total Equity (c) = (a) + (b)	**2.750**	**(7.341)**	**6.005**	**(8.709)**
Long-term borrowings	242.729	3.463	242.729	3.463
Provisions and other long-term liabilities	19.776	21.400	17.832	19.191
Short-term borrowings	17.489	282.135	16.848	281.916
Other short-term liabilities	40.004	33.170	32.997	24.732
Total liabilities (d)	**319.998**	**340.168**	**310.406**	**329.302**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**322.748**	**332.827**	**316.411**	**320.593**

STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)

(Amounts in € thousand)	Group		Company	
	31.12.2017	**31.12.2016**	**31.12.2017**	**31.12.2016**
Equity at the beginning of the year (01.01.2017 and 01.01.2016, respectively)	(7.341)	(8.555)	(8.709)	(9.544)
Total comprehensive income after taxes	8.163	1.378	12.635	835
Dividends paid	(189)	(164)	-	-
Other equity movements	2.117	-	2.079	-
Equity at the end of the year (31.12.2017 and 31.12.2016, respectively)	**2.750**	**(7.341)**	**6.005**	**(8.709)**

ADDITIONAL DATA & INFORMATION

1. Group entities that are included in the consolidated financial statements are presented in note 1 in the annual financial statements as of 31.12.2017 including locations, percentage Group ownership and consolidation method. **2.** The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2016 adjusted with the revisions to IFRS. **3.** There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions as at 31.12.2017 for the Group amount to € 904 thousand and for the Company amount to €770 thousand. **4.** The number of employees at 31.12.2017 was 750 persons for th Group (694 for the Company) and at 31.12.2016 was 749 persons (640 for the Company). **5.** At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. **6.** Group other comprehensive income for the fiscal years 2017 and 2016 refer totally to actuarial profits. "Other equity movements" in statement of changes in equity for 2017 refers by € 2.079 thousand to a reserve from a convertible bond of the Parent company and by € 38 thousand to the effect from a subsidiary's deletion from consolidation **7.** The provisions for the un-audited tax years of the Group companies, which are presented in note 21 of the annual financial statements, amounted to € 338 thousand (€ 278 thousand for the Company).The accumulated provisions for doubtful debts amounted to € 36.392 thousand for the Group and € 34.931 thousand for the Company, while the provisions for retirement benefits amounted to € 2.429 thousand for the Group and € 2.289 thousand for the Company. Other provisions amounted to € 272 thousand for the Group and € 145 thousand for the Company. **8.** The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. **9.** Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.12.2017 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:

(Amounts in € thousand)	Group	Company
a) Inflows	-	8.998
b) Outflows	280	415
c) Receivables	15.895	23.218
d) Payables	352	289
e) Key management compensations	1.629	1.316
f) Receivables from key management	-	-
g) Payables to key management	45	6

TOTAL COMPREHENSIVE INCOME (parent company and consolidated)

(Amounts in € thousand)	Group from 01.01 to		Company from 01.01 to	
	31.12.2017	**31.12.2016**	**31.12.2017**	**31.12.2016**
Turnover	164.749	157.583	149.304	138.176
Gross profit / (loss)	31.441	41.051	28.002	35.101
Earnings / (losses) before taxes, financing and investing results (EBIT)	2.340	16.056	3.030	14.308
Earnings / (losses) before taxes (EBT)	8.716	1.883	12.729	824
Earnings / (losses) after taxes (A)	8.144	1.270	12.612	726
Owners of the parent	*9.810*	*634*	-	-
Non-controlling interests	*(1.666)*	*636*	-	-
Other comprehensive income after taxes (B)	19	108	23	109
Total comprehensive income after taxes (A) + (B)	8.163	1.378	12.635	835
Owners of the parent	*9.831*	*742*	-	-
Non-controlling interests	*(1.668)*	*636*	-	-
Basic earnings / (losses) after taxes per share - (in €)	0,0520	0,0034	0,0669	0,0039
Diluted earnings / (losses) after taxes per share - (in €)	0,0391	0,0034	0,0498	0,0039
Proposed dividend per share - (in €)	-	-	-	-
Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)	12.777	25.572	13.216	23.118

CASH FLOW STATEMENT (parent company and consolidated)

(Amounts in € thousand)	Group from 01.01 to		Company from 01.01 to	
	31.12.2017	**31.12.2016**	**31.12.2017**	**31.12.2016**
Operating activities				
Earnings / (losses) before taxes	8.716	1.883	12.729	824
Adjustments for:				
Depreciation	10.619	9.704	10.186	8.810
Grants amortization	(182)	(188)	-	-
Assets impairment	2.539	-	-	-
(Gain) / loss from disposal of property, plant and equipment	-	(4)	-	-
Provisions	4.288	4.388	4.279	4.329
Exchange differences	(326)	16	(309)	23
Results of investing activity	(2.490)	147	(3.186)	(505)
Financial expenses (less financial income)	(6.123)	14.010	(6.205)	13.966
	17.041	29.956	17.494	27.447
Adjustments for changes in working capital:				
Decrease / (increase) of inventories	(406)	123	(164)	208
Decrease / (increase) of receivables	(1.074)	191	(3.764)	(731)
Increase / (decrease) of liabilities (other than borrowings)	7.566	(3.855)	8.331	(2.820)
Less:				
Interest and financial expenses paid	(8.935)	(1.615)	(8.837)	(1.558)
Income tax paid	(826)	(575)	(88)	(100)
Cash flows from operating activities (a)	***13.366***	***24.225***	***12.972***	***22.446***
Investing activities				
Acquisition of affiliates, securities and other investments	(53)	(2.168)	(2)	(2.168)
Proceeds from the sale of securities and investments	5.396	-	4.800	-
Purchase of tangible and intangible assets	(14.176)	(5.304)	(13.772)	(4.478)
Proceeds from the sale of property, plant and equipment	-	4	-	-
Interest received	22	15	5	4
Dividends received	-	-	175	151
Cash flow from investing activities (b)	***(8.811)***	***(7.453)***	***(8.794)***	***(6.491)***
Financing activities				
Payments of capital leases	(1.369)	(1.250)	(1.369)	(1.250)
Proceeds from borrowings	5.346	-	4.924	-
Payment of borrowings	(13.420)	(9.876)	(13.420)	(9.778)
Dividends paid	(189)	(135)	-	-
Cash flow from financing activities (c)	***(9.632)***	***(11.261)***	***(9.865)***	***(11.028)***
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	**(5.077)**	**5.511**	**(5.687)**	**4.927**
Cash and cash equivalents at beginning of the year	11.903	6.392	8.904	3.977
Cash and cash equivalents at the end of the year	**6.826**	**11.903**	**3.217**	**8.904**

Chania, 13 March 2018

THE VICE CHAIRMAN	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER	THE CHIEF ACCOUNTANT
SPYRIDON I. PROTOPAPADAKIS **ID No AA 490648**	**IOANNIS I. VARDINOYANNIS** **ID No Π 966572**	**STYLIANOS I. STAMOS** **ID No M 068570**	**IOANNIS E. SPANOUDAKIS** **H.E.C. License No 20599 A' Class**