ANEK LINES

ANEK LINES S.A.

No of G.E.C.R.: 121557860000

Registered Office: 148 Karamanli Avenue, Chania

Registered Office: 146 Kalanian Avenue, Chana Financial data and information for the period 1 January 2018 - 30 June 2018 (according to 4/507/28.04.2009 resolution of Greek Capital Commitee) The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the auditor's Report, when is requived, are published.

Company's website: www.anek.gr Date of approval of the interim financial statements by the Board of Directors: **September 26, 2018** Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No: 13101) - Arampatzis Konstantinos (SOEL Reg. No: 34351) Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125) Type of auditors' review report: Unqualified conclusion

STATEMENT OF FINANCIAL POSITION (Amounts in € thousand) ASSETS Tangible assets Investments in property Innagible assets Investments in property Intagible assets Other non-current assets Investories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital Other equity items	<u>Group</u> 30.06.2018 281.346 2.102 154 5.879 3.482 4.3.388 9.340 4.474	<u>31.12.2017</u> 266.924 1.764 62 2.328 2.948 35.782	30.06.2018 273.431 686 154 12.792 1.634	259.494 259.494 689 62 9.125 1.25	TOTAL COMPREHENSIVE INCOME ((Amounts in € thousand) Turnover Gross profit Earnings / (losses) before taxes, financing and investing results (EBIT)	Gro from 0: <u>30.06.2018</u> 72.876 8.432 (3.757)	oup	Comp from 01 <u>30.06.2018</u> 66.878 7.151	-
Tangible assets Investments in property Intangible assets Other non-current assets Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	281.346 2.102 154 5.879 3.482 43.388 9.340 4.474	266.924 1.764 62 2.328 2.948 35.782	273.431 686 154 12.792 1.634	259.494 689 62 9.125	Gross profit	<u>30.06.2018</u> 72.876 8.432	<u>30.06.2017</u> 65.251 378	<u>30.06.2018</u> 66.878 7.151	30.06.2017 58.048
Tangible assets Investments in property Intangible assets Other non-current assets Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	2.102 154 5.879 3.482 43.388 9.340 4.474	1.764 62 2.328 2.948 35.782	686 154 12.792 1.634	689 62 9.125	Gross profit	72.876 8.432	65.251 378	66.878 7.151	58.048
Investments in property Intangible assets Other non-current assets Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS	2.102 154 5.879 3.482 43.388 9.340 4.474	1.764 62 2.328 2.948 35.782	686 154 12.792 1.634	689 62 9.125	Gross profit	8.432	378	7.151	
Intangible assets Other non-current assets Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	154 5.879 3.482 43.388 9.340 4.474	62 2.328 2.948 35.782	154 12.792 1.634	62 9.125	Gross profit	8.432	378	7.151	
Other non-current assets Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	5.879 3.482 43.388 9.340 4.474	2.328 2.948 35.782	12.792 1.634	9.125					
Inventories Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	3.482 43.388 9.340 4.474	2.948 35.782	1.634					(2.996)	(10.401)
Trade receivables Other current assets Cash & cash equivalents TOTAL ASSETS EQUITY & LIABILITIES Share capital	43.388 9.340 4.474	35.782		1.755	Earnings / (losses) before taxes (EBT)	(8.695)	2.100	(7.583)	3.297
Cash & cash equivalents	4.474	-	45.977	38.137	Earnings / (losses) after taxes (A)	(9.008)	1.847	(7.657)	3.261
TOTAL ASSETS		6.114	7.117	3.932	Owners of the parent	(9.078)	2.053		
EQUITY & LIABILITIES Share capital		6.826	2.498	3.217	Minority interests	70	(206)	-	-
Share capital	350.165	322.748	344.289	316.411					
Share capital					Other comprehensive income after taxes (B)	-	-	-	-
	56.597	56.597	56.597	56.597	Total comprehensive income after taxes (A) + (B) Owners of the parent	(9.008) <i>(9.078)</i>	1.847 2.053	(7.657)	3.261
other equity items	(66.504)	(56.742)	(58.931)	(50.592)	Minority interests	(9.078) 70	(206)	_	-
Equity attributable to shareholders of the parent (a)	(9.907)	(145)	(2.334)	6.005	innoncy increase	,,,	(200)		
Minority interests (b)	2.806	2.895	-	-	Earnings / (losses) after taxes per share basic - (in €)	(0,0481)	0,0109	(0,0406)	0,0173
Total Equity (c) = (a) + (b)	(7.101)	2.750	(2.334)	6.005	Earnings / (losses) after taxes per share diluted - (in $\textbf{\in}$)	(0,0336)	0,0081	(0,0282)	0,0127
Long-term borrowings	239.326	242.729	239.326	242.729	Earnings before taxes, financing and investing results,				
Provisions and other long-term liabilities	25.361	19.776	23.482	17.832	depreciation and amortization (EBITDA)	1.588	(6.340)	2.229	(5.563)
Short-term borrowings	18.263	17.489	17.588	16.848			, ,		,)
Other short-term liabilities	74.316	40.004	66.227	32.997	CASH FLOW STATEMENT (pare	nt company and concol	(hated)		
Total liabilities (d)	357.266	319.998	346.623	310.406			· · ·		
TOTAL EQUITY AND LIABILITIES (c) + (d)	350.165	322.748	344.289	316.411	(Amounts in € thousand)	Gro		Comp	•
						<u>from (</u> <u>30.06.2018</u>	<u>01.01 to</u> <u>30.06.2017</u>	<u>from (</u> <u>30.06.2018</u>	<u>01.01 to</u> <u>30.06.2017</u>
STATEMENT OF CHANGES IN EQUITY	(parent company a	nd consolidated)			Operating activities				
					Earnings / (losses) before taxes	(8.695)	2.100	(7.583)	3.297
(Amounts in € thousand)	<u>Group</u>		<u>Comp</u>		Adjustments for:	5 405	5 050	5 005	
Fourth at the beginning of the partial (01 01 2018 and	<u>30.06.2018</u>	<u>30.06.2017</u>	<u>30.06.2018</u>	30.06.2017	Depreciation	5.435	5.053	5.225	4.838
Equity at the beginning of the period (01.01.2018 and 01.01.2014, respectively)	2.750	(7.341)	6.005	(8.709)	Grants amortization Provisions	(90) 134	(91) 509	- 120	- 605
Effect due to implementation of IFRS 9	(668)	(7.341)	(668)	(8.709)	Exchange differences	373	(227)	360	(239)
Total comprehensive income after taxes	(9.008)	1.847	(7.657)	3.261	Results of investing activity	(61)	(2.520)	(365)	(2.794)
Dividents paid	(190)	-	-	-	Impairment of fixed assets value				
Other equity movements	15	-	(14)	-	Financial expenses (less financial income)	4.626	(10.658)	4.592	(10.668)
Equity at the end of the period (30.06.2018 and						1.722	(5.834)	2.349	(4.961)
30.06.2017, respectively)	(7.101)	(5.494)	(2.334)	(5.448)	Adjustments for changes in working capital:				
					Decrease / (increase) of inventories	(517)	(421)	121	
					Decrease / (increase) of receivables	(15.111)	(6.819)	(15.263)	(8)
ADDITIONAL DATA AND INFORMATION					Increase / (decrease) of liabilities (other than borrowings) Less:	26.074	25.755	25.447	(7.122) 25.343
 Group entities that are included in the consolidated financial statements are presincluding locations, percentage Group ownership and consolidation method. 2, to consistent with those of the annual financial statements as at 31.12.2027 adjusted with a statement and a statements are stated and and a statement and statements are stated and and a statement and statements are statement. 	sented in note 1 in th	e semi annual financi	ial statements as of 3	30.06.2018	Interest and financial expenses paid	(3.947)	(4.987)	(3.941)	
consistent with those of the annual financial statements as at 31.12.2017 adjusted wi	ith the revisions to IFF	RS. 3. 3. There are no	litigious disputes or	r disputes	Income tax paid	(49)	(31)	(49)	(4.956)
In arbitration against the Group that could significantly affect the financial position the second and for the Company \notin 770 thousand 4 . The number of employees at 30 thousand 5 .	of 2018 was 922 for	the Group (857 for the	or the Group amoun	nt to € 904 30.06.2017	Cash flows from operating activities (a)	8.172	7.663	8.664	(30)
was 912 (810 for the Company). 5. At the end of the period no shares of the pare subsidiary or associate company. 6. The provisions for the un-audited tax ye interim financial statements, amounted to ℓ 338 thousand (ℓ 278 thousant	ent company were r	possessed by the par	rent company neith	ier by any					8.266
interim financial statements, amounted to € 338 thousand (€ 278 thousand	for the Company.	The accumulated pr	rovisions for doubt	tful debts	Investing activities		(52)		
					Acquisition of affiliates, securities and other investments Proceeds from the sale of securities and other investment	- 56	(52)	- 56	(2)
2.432 thousand for the Group and € 2.287 thousand for the Company. Other provis the Company. 7. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculation of the diluted earnings per share were taken into account the potential si	calculated based in t	he weighted average	number of total share	es. For the	Purchase of tangible and intangible assets	(6.297)	(11.341)	(5.261)	(2)
terms of issue and the IAS 33 requirements. 8. "Other equity movements" in stateme	ient of changes in Equ	lity refer to the effect	t from the sale of a su	subsidiary's	Proceeds from the sale of property, plant and equipment	3	-	(0.101)	(11.143)
own shares. 9. The Group applied IFRS 9 on 01.01.2018, without the revision of the	the comparative figure	es therefore the comp	parative amounts for	r 2017 are	Interest received	9	22	1	,
presented in accordance with IAS 39. The effect in the Group's and Company's Equincrease of the provision adjusted the accounts "Results carried forward" and "Traditional the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany the provision of the current year and intercompany that have resulted to the provision of the current year and intercompany the provision of the current year and the provision	le receivables". 10. In	itercompany transac	ctions (inflows and	outflows)	Dividents received	-			1
since the beginning of the current year and intercompany that have resulted are as follows:	nom the transaction	ns with the related p	parcies, as defined b	JY INO 24,	Cash flow from investing activities (b)	(6.229)	(11.371)	(5.204)	-
		-	-						(11.144)
(Amounts in € thousand)		Group	Company		Financing activities	14.000	(670)	(* ****	
a) Inflows		- 124	4.596		Payments for capital leases Proceeds from horrowings	(1.375)	(679)	(1.375)	(670)
b) Outflows c) Receivables		134 21.049	187 30.041		Proceeds from borrowings Payment of borrowings	754 (3.543)	5.792 (6.543)	739 (3.543)	(679) 5.181
d) Payables		1.476	30.041		Dividends paid	(3.543) (131)	(0.345)	(5.545)	(6.543)
e) Key management compensations		834	624		Cash flow from financing activities (c)	(4.295)	(1.430)	(4.179)	(0.040)
f) Receivables from key management		-							(2.041)
g) Payables to key management		126	16		Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(2.352)	(5.138)	(719)	
					Cash and cash equivalents at beginning of the period	6.826	11.903	3.217	
					Cash and cash equivalents at end of the period	4.474	6.765	2.498	(4.919)
				Chania, 26 S	jeptember 2018				
				chund, 20 5					
THE VICE CHAIRMAN		THE MANAGING	3 DIRECTOR			т	HE CHIEF ACCOUNT	ANT	
THE VICE CHAIRMAN		THE MANAGING	3 DIRECTOR	cildino, 200	THE CHIEF FINANCIAL OFICCER	т	THE CHIEF ACCOUNT	ANT	
THE VICE CHAIRMAN SPYRIDON I. PROTOPAPADAKIS		THE MANAGING			THE CHIEF FINANCIAL OFICCER		THE CHIEF ACCOUNT		

