

ANEK LINES S.A.

No of G.E.C.R.: 121557860000

Registered Office: 148 Karamanli Avenue, Chania

Financial data and information for the period 1 January 2020 - 30 June 2020

(according to 4/507/28.04.2009 resolution of Greek Capital Committee)

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the auditor's Report, when is required, are published.

Company's website: www.anek.gr
Date of approval of the interim financial statements by the Board of Directors: September 25, 2020

Certified auditors - accountants: Diamantoulakis Emmanouil (SOEL Reg. No: 13101) - Kollyris Nikolaos (SOEL Reg. No: 35591)
Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)
Type of auditors' review report: Unqualified conclusion - Material Uncertainty Related to Going Concern

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)				
(Amounts in € thousand) <u>Group</u> <u>Company</u>					(Amounts in € thousand) Group				pany
***************************************	<u>30.06.2020</u>	31.12.2019	30.06.2020	31.12.2019			01.01 to		1.01 to
ASSETS Tangible assets	268.047	270.453	260.946	263.271		30.06.2020	<u>30.06.2019</u>	30.06.2020	30.06.2019
Investments in property	1.750	1.753	675	678	Turnover	55.377	72.503	50.232	66.093
ntangible assets	243	268	243	268	Gross profit	1.464	8.780	245	7.038
Other non-current assets	2.544	3.885	8.601	9.956	Earnings / (losses) before taxes, financing and investing results (EBIT)	(7.872)	(2.502)	(7.694)	(2.614)
nventories	2.595	3.156	1.154	2.047	Earnings / (losses) before taxes (EBT)	(12.601)	(7.030)	(12.283)	(6.934)
rade receivables	38.037	34.201	37.328	33.282	Earnings / (losses) after taxes (A)	(12.859)	(7.421)	(12.391)	(7.047)
Other current assets	10.958	8.720	9.257	7.026	Owners of the parent	(13.163)	(7.902)	(12.551)	(7.047)
Cash & cash equivalents	9.584	8.498	2.501	2.019	Minority interests	304	481	_	-
TOTAL ASSETS	333.758	330.934	320.705	318.547					
					Other comprehensive income after taxes (B)		-		
EQUITY & LIABILITIES					Total comprehensive income after taxes (A) + (B)	(12.859)	(7.421)	(12.391)	(7.047)
Share capital	56.597	56.597	56.597	56.597	Owners of the parent	(13.163)	(7.902)	-	,
Other equity items	(78.966)	(65.804)	(74.414)	(62.023)	Minority interests	304	481	-	
quity attributable to shareholders of the parent (a)	(22.369)	(9.207)	(17.817)	(5.426)					
Minority interests (b)	12.495	12.538		-	Earnings / (losses) after taxes per share basic - (in €)	(0,0698)	(0,0419)	(0,0657)	(0,0374)
Total Equity (c) = (a) + (b)	(9.874)	3.331	(17.817)	(5.426)	Earnings / (losses) after taxes per share diluted - (in €)	(0,0494)	(0,0292)	(0,0464)	(0,0259)
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Long-term borrowings	-				Earnings before taxes, financing and investing results,				
Provisions and other long-term liabilities	19.817	19.371	18.343	17.852	depreciation and amortization (EBITDA)	(2.299)	3.173	(2.380)	2.829
Short-term borrowings	259.056	258.708	259.056	258.708	,,	(/		(/	
Other short-term liabilities	64.759	49.524	61.123	47.413					
Total liabilities (d)	343.632	327.603	338.522	323.973	CASH FLOW STATEMENT (pare	ent company and conso	olidated)		
TOTAL EQUITY AND LIABILITIES (c) + (d)	333.758	330.934	320.705	318.547	(Amounts in € thousand)	Gr	oup	Com	ipany
(4)			525.755	0.10.10	,		01.01 to		1.01 to
						30.06.2020	30.06.2019	30.06.2020	30.06.2019
					Operating activities				
STATEMENT OF CHANGES	N EQUITY (parent company ar	nd consolidated)			Earnings / (losses) before taxes	(12.601)	(7.030)	(12.283)	(6.934)
(Amounts in € thousand)	Group		Comp	anv	Adjustments for:	(/	(11000)	(======)	(0.00.
	30.06.2020	30.06.2019	30.06.2020	30.06.2019	Depreciation	5.577	5.707	5.314	5.443
Equity at the beginning of the period (01.01.2020 and					Grants amortization	(4)	(32)	-	
01.01.2019, respectively)	3.331	(8.869)	(5.426)	(7.844)	Provisions	2.091	192	2.077	184
Total comprehensive income after taxes	(12.859)	(7.421)	(12.391)	(7.047)	Exchange differences	14	108	14	108
Dividents paid	(346)	(347)	(12.551)	(7.047)	Results of investing activity	(2.024)	(99)	(2.212)	(389)
Other equity movements	(340)	8.960			(Profits) / losses from fixed assets' sales	(1)	(55)	(2.212)	(505)
Equity at the end of the period (30.06.2020 and		8.500			Financial expenses (less financial income)	4.608	4.593	4.619	4.600
30.06.2019, respectively)	(9.874)	(7.677)	(17.817)	(14.891)	Thancar expenses (less manear mesme)	(2.340)	3.439	(2.471)	3.012
,,	(5.074)	(7.077)	(17.017)	(14.031)		(2.540)	5.455	(2.472)	3.012
					Adjustments for changes in working capital:				
					Decrease / (increase) of inventories	550	(4)	893	287
					Decrease / (increase) of receivables	(4.848)	(15.400)	(4.893)	(14.721)
ADDITION	AL DATA AND INFORMATION				Increase / (decrease) of liabilities (other than borrowings)	10.513	19.337	9.466	17.724
1. Group entities that are included in the consolidated financial sta	tements are presented in note	1 in the semi ann	ual financial stateme	nts as of	Less:	10.515	19.337	3.400	17.724
30.06.2020 including locations, percentage Group ownership and					Interest and financial expenses paid	(633)	(4.053)	(628)	(4.035)
statements are inclunded under the net equity method to the consoliate	ed financial statements of PIRAE	US BANK due to AN	EK's inclusion in the po	ortfolio of	Income tax paid	(99)	(4.033)	(99)	(78)
Bank's associates. 2. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial				Cash flows from operating activities (a)	3.143	3.241	2.268	2.189	
statements as at 31.12.2019 adjusted with the revisions to IFRS. 3. could significantly affect the financial position. The recorded relevant					cush flows from operating activities (a)	3.143	3.241	2.208	2.109
4.The number of employees at 30.06.2020 was 755 for the Group (Investing estivities				
the end of the period no shares of the parent company were posse	essed by the parent company	neither by any sub	sidiary or associate co	ompany.	Investing activities Acquisition of affiliates, securities and other investments		(604)		(604)
6.The provisions for the un-audited tax years of the Group companies, which are presented in note 10 of the interim financial statements,						-	(604)	-	(604)
					Proceeds from the sale of securities and other investment	(200)	/72E\	- (0)	(533)
and € 2.638 thousand for the Company. Other provisions for the Group and the Company at 30.06.2020 amounted to € 3.032 thousand. 7. The ratio					Proceeds from the sale of property plant and equipment	(209)	(735)	(8)	(533
"Earnings / (losses) after taxes per share basic - (in €)" are calculate	d based in the weighted avera	ge number of total	shares. For the calcu	llation of	Proceeds from the sale of property, plant and equipment	18	24	-	
the diluted earnings per share were taken into account the potent					Interest received	18	1	1	1
terms of issue and the IAS 33 requirements. 8. "Other equity move effect of the cessation of the consolidation of subsidiary LANE. 9.					Dividents received	(470)	(4.244)	- (7)	/4 430
current year and intercompany balances that have resulted from the					Cash flow from investing activities (b)	(173)	(1.314)	(7)	(1.136)
/A					Minorando - salidato -				
(Amounts in € thousand)		Group	Company		Financing activities	/aa-1	(0.4.6)	(00=)	10.00
a) Inflows		1	4.201		Payments for capital leases	(935)	(916)	(935)	(916)
b) Outflows		1.604	1.635		Payments for operational leases	(137)	(168)	(57)	(67)
c) Receivables		22.626	27.355		Proceeds from borrowings		(770)	(202)	/=
d) Payables		103.944	104.070		Payment of borrowings	(787)	(770)	(787)	(770)
e) Key management compensations		759	614		Dividends paid	(25)	(210)		
f) Receivables from key management		-	-		Cash flow from financing activities (c)	(1.884)	(2.064)	(1.779)	(1.753)
g) Payables to key management		14	12						
B) referres to hely management					Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	1.086	(137)	482	(700)
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6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6					Cash and cash equivalents at beginning of the period	8.498	7.349	2.019	2.298
					Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period	8.498 9.584	7.349 7.212	2.019 2.501	2.298 1.59 8

THE VICE CHAIRMAN THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFICCER

THE CHIEF ACCOUNTANT

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