

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the auditor's Report, when is required, are published.

 Company's website: [www.anek.gr](http://www.anek.gr)

 Date of approval of the interim financial statements by the Board of Directors: **September 29, 2022**

Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg.: 22781) - Kollyris Nikolaos (SOEL Reg. No: 35591)

Auditing Firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)

Type of auditors' review report: Unqualified conclusion - Material Uncertainty Related to Going Concern

**STATEMENT OF FINANCIAL POSITION (parent company and consolidated)**

(Amounts in € thousand)	Group		Company	
	30.06.2022	31.12.2021	30.06.2022	31.12.2021
<b>ASSETS</b>				
Tangible assets	228.028	230.546	214.714	218.413
Investments in property	1.565	1.568	538	540
Intangible assets	140	166	140	166
Other non-current assets	2.198	2.038	9.273	8.830
Inventories	5.554	3.848	3.381	2.327
Trade receivables	33.520	30.302	29.144	26.103
Other current assets	10.441	6.790	7.565	4.819
Cash & cash equivalents	9.591	5.653	2.697	1.643
<b>TOTAL ASSETS</b>	<b>291.037</b>	<b>280.911</b>	<b>267.452</b>	<b>262.841</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	67.440	67.440	67.440	67.440
Other equity items	(144.530)	(121.943)	(140.619)	(119.884)
<b>Equity attributable to shareholders of the parent (a)</b>	<b>(77.090)</b>	<b>(54.503)</b>	<b>(73.179)</b>	<b>(52.444)</b>
Minority interests (b)	14.623	14.020	-	-
<b>Total Equity (c) = (a) + (b)</b>	<b>(62.467)</b>	<b>(40.483)</b>	<b>(73.179)</b>	<b>(52.444)</b>
Long-term borrowings	1.950	-	-	-
Provisions and other long-term liabilities	16.345	18.122	13.442	15.029
Short-term borrowings	264.661	260.099	264.336	260.099
Other short-term liabilities	70.548	43.173	62.853	40.157
<b>Total liabilities (d)</b>	<b>353.504</b>	<b>321.394</b>	<b>340.631</b>	<b>315.285</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>291.037</b>	<b>280.911</b>	<b>267.452</b>	<b>262.841</b>

**STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)**

(Amounts in € thousand)	Group		Company	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Equity at the beginning of the period (01.01.2022 and 01.01.2021, respectively)	(40.483)	(935)	(52.444)	(9.948)
Total comprehensive income after taxes	(21.962)	(11.634)	(20.735)	(11.843)
Dividends paid	-	(348)	-	-
Other equity movements	(22)	-	-	-
<b>Equity at the end of the period (30.06.2022 and 30.06.2021, respectively)</b>	<b>(62.467)</b>	<b>(12.917)</b>	<b>(73.179)</b>	<b>(21.791)</b>

**ADDITIONAL DATA AND INFORMATION**

1. Group entities that are included in the consolidated financial statements are presented in note 1 in the semi annual financial statements as of 30.06.2022, including locations, percentage Group ownership and consolidation method. It is noted that from 30.06.2020 the Group's financial statements are included under the net equity method to the consolidated financial statements of PIRAEUS BANK due to ANEK's inclusion in the portfolio of Bank's associates. 2. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2021 adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions for the Group and the Company amounted to € 1.463 thousand. 4. The number of employees at 30.06.2022 was 730 for the Group (655 for the Company) and at 30.06.2021 was 758 for the Group (690 for the Company). 5. At the end of the period no shares of the Parent Company were possessed by the parent company neither by any subsidiary or associate company. 6. The provisions for the un-audited tax years of the Group companies, which are presented in note 10 of the annual financial statements, amounted to € 220 thousand (€ 166 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 46.755 thousand for the Group and € 47.560 thousand for the Company, while the provisions for retirement benefits amounted to € 1.481 thousand for the Group and € 1.410 thousand for the Company. Other provisions amounted to € 157 thousand for the Group and to € 151 thousand for the Company. 7. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. 8. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 30.06.2022 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:

(Amounts in € thousand)	Group	Company
a) Inflows	2	3.673
b) Outflows	1.902	1.933
c) Receivables	15.240	21.515
d) Payables	104.118	104.118
e) Key management compensations	747	619
f) Receivables from key management	-	-
g) Payables to key management	63	26

**TOTAL COMPREHENSIVE INCOME (parent company and consolidated)**

(Amounts in € thousand)	Group		Company	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Turnover	74.222	58.181	64.732	51.387
Gross profit	(7.549)	2.545	(8.540)	366
Earnings / (losses) before taxes, financing and investing results (EBIT)	(16.476)	(6.112)	(15.565)	(6.706)
Earnings / (losses) before taxes (EBT)	(21.929)	(11.456)	(20.686)	(11.796)
Earnings / (losses) after taxes (A)	(21.962)	(11.687)	(20.735)	(11.859)
Owners of the parent	(22.580)	(12.103)	-	-
Minority interests	618	416	-	-
Other comprehensive income after taxes (B)	0	53	0	16
Total comprehensive income after taxes (A) + (B)	(21.962)	(11.634)	(20.735)	(11.843)
Owners of the parent	(22.580)	(12.075)	-	-
Minority interests	618	441	-	-
Earnings / (losses) after taxes per share basic - (in €)	(0,1004)	(0,0538)	(0,0922)	(0,0528)
Earnings / (losses) after taxes per share diluted - (in €)	(0,1004)	(0,0538)	(0,0922)	(0,0528)
Earnings before taxes, financing and investing results, depreciation and amortization (EBITDA)	(12.031)	(721)	(11.668)	(1.617)

**CASH FLOW STATEMENT (parent company and consolidated)**

(Amounts in € thousand)	Group		Company	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
<b>Operating activities</b>				
Earnings / (losses) before taxes	(21.929)	(11.456)	(20.686)	(11.796)
Adjustments for:				
Depreciation	4.448	5.394	3.897	5.089
Grants amortization	(3)	(3)	-	-
Provisions	22	25	20	26
Exchange differences	546	191	546	191
Results of investing activity	(157)	5	(439)	(200)
(Profits) / losses from fixed assets' sales	-	-	-	-
Financial expenses (less financial income)	5.065	5.189	5.016	5.139
	(12.008)	(655)	(11.646)	(1.551)
Adjustments for changes in working capital:				
Decrease / (increase) of inventories	(1.705)	(504)	(1.053)	(194)
Decrease / (increase) of receivables	(6.801)	(9.082)	(5.782)	(7.942)
Increase / (decrease) of liabilities (other than borrowings)	26.256	15.868	21.389	14.143
Less:				
Interest and financial expenses paid	(587)	(593)	(536)	(588)
Income tax paid	-	(2)	-	(2)
<b>Cash flows from operating activities (a)</b>	<b>5.155</b>	<b>5.032</b>	<b>2.372</b>	<b>3.866</b>
<b>Investing activities</b>				
Acquisition of affiliates, securities and other investments	(7)	-	(8)	-
Proceeds from the sale of securities and other investment	-	-	-	-
Purchase of tangible and intangible assets	(1.886)	(1.494)	(172)	(12)
Proceeds from the sale of property, plant and equipment	-	-	-	-
Interest received	3	8	-	-
Dividends received	-	-	-	-
<b>Cash flow from investing activities (b)</b>	<b>(1.890)</b>	<b>(1.486)</b>	<b>(180)</b>	<b>(12)</b>
<b>Financing activities</b>				
Payments for capital leases	(1.139)	(1.906)	(988)	(1.906)
Payments for operational leases	(138)	(76)	(106)	(41)
Proceeds from borrowings	2.000	-	-	-
Payment of borrowings	(44)	(1.452)	(44)	(1.452)
Dividends paid	(6)	(46)	-	-
<b>Cash flow from financing activities (c)</b>	<b>673</b>	<b>(3.480)</b>	<b>(1.138)</b>	<b>(3.399)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>3.938</b>	<b>66</b>	<b>1.054</b>	<b>455</b>
Cash and cash equivalents at beginning of the period	5.653	11.421	1.643	3.405
<b>Cash and cash equivalents at end of the period</b>	<b>9.591</b>	<b>11.487</b>	<b>2.697</b>	<b>3.860</b>

Chania, 29 September 2022

THE A' VICE CHAIRMAN

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

 SPYRIDON I. PROTOPAPADAKIS  
 ID. No. AA 490648

 IOANNIS I. VARDINOYANNIS  
 ID. No. Π 966572

 STYLIANOS I. STAMOS  
 ID. No. M 068570

 IOANNIS E. SPANOUDAKIS  
 H.E.C. License No. 20599/A' CLASS