



ATHENS MEDICAL CENTER S.A.

REG. No. 13782/06/B/86/06 - 5-7 Distomou Str, 15125 Maroussi  
FINANCIAL STATEMENT AND INFORMATION FOR THE PERIOD 1 January 2011 until 30 September 2011  
According to the 4/507/28.4.2009 decision of the Capital Market's Board of Directors Commission

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the ATHENS MEDICAL CENTER S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the issuer, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate when this is required.

Company's web site: <a href="http://www.iatriko.gr">www.iatriko.gr</a>					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thous. €				
Date of Approval by the Board of Directors of the Financial Statements: 28 November 2011					GROUP		PARENT		
STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in thous. €					1/1-30/9/2011		1/1-30/9/2010		
					30/09/2011		31/12/2010		
ASSETS					30/09/2011		31/12/2010		
Property, plant and equipment					267.850		275.934		
Intangible assets					2.377		2.453		
Other non current assets					7.446		8.363		
Inventories					4.978		4.876		
Receivables (trade debtors)					128.477		141.111		
Other current assets					47.692		57.814		
TOTAL ASSETS					458.820		490.551		
EQUITY AND LIABILITIES					30/09/2011		31/12/2010		
Share capital					26.888		26.888		
Other components of equity					112.837		129.989		
Total equity attributable to owners of the parent (a)					139.725		156.877		
Non controlling interests (b)					208		191		
Total Equity (c) = (a)+(b)					139.933		157.068		
Long term borrowings					3.057		4.357		
Long term provisions / Other non current liabilities					38.886		36.790		
Short term borrowings					164.823		173.460		
Other current liabilities					112.121		118.876		
Total Liabilities (d)					318.887		333.483		
TOTAL EQUITY AND LIABILITIES (c)+(d)					458.820		490.551		
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €					30/09/2011		30/09/2010		
Total equity in the beginning of the period (1/1/2011 and 1/1/2010 accordingly)					157.068		170.644		
Total comprehensive income after taxes for the period (continued and discontinued operations)					-17.103		-4.663		
Dividend distributed					-32		-90		
Total equity at the end of the period (30/9/2011 and 30/9/2010 accordingly)					139.933		165.891		
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (consolidated and non consolidated) amounts in thous. €					1/1-30/9/2011		1/1-30/9/2010		
Turnover					144.344		182.607		
Gross profit / (loss)					11.184		24.303		
Profit / (loss) before taxes, financing and investing activity					-8.557		2.712		
Profit / (loss) before taxes					-15.048		-3.347		
Profit / (loss) after taxes (A)					-17.106		-4.659		
Owners of the parent					-17.155		-4.709		
Non controlling interests					49		50		
Other comprehensive income after taxes (B)					3		-3		
Total comprehensive income after taxes (A)+(B)					-17.103		-4.663		
Owners of the parent					-17.152		-4.712		
Non controlling interests					49		50		
Earnings / (losses) after taxes per share - basic (in €)					-0,1978		-0,0543		
Profit / (loss) before taxes, financing and investing activity and depreciation					496		12.083		
ADDITIONAL INFORMATION:					1/1-30/9/2011		1/1-30/9/2010		
Group Structure					1/1-30/9/2011		1/1-30/9/2010		
Companies					144.344		182.607		
ATHENS MEDICAL CENTER SA					11.184		24.303		
IATRIKI TECHNIKI SA					-8.557		2.712		
AKSONIKI EREVNA SA					-15.048		-3.347		
EREVNA SA					-17.106		-4.659		
PHYSIOTHERAPY					-17.155		-4.709		
CENTER SA					49		50		
HOSPITAL AFFILIATES INTERNATIONAL SA					3		-3		
MEDSANA BMC					-17.103		-4.663		
BIOAXIS SRL (former MEDSANA SRL)					-17.152		-4.712		
ORTELIA HOLDING					-17.152		-4.712		
EUROSITE SA					49		50		
GAIA SA					-0,1978		-0,0543		
MEDICAFE SA					496		12.083		
INTEROPTICS SA					12.083		-5.661		
1. All companies in the group are those described in the above table titled "Group Structure". There is no deviation in the companies and the method of consolidation relative to that used in the financial statements of the respective period of previous year 2010 or of previous year 2010.					-5.661		-3.635		
2. There are no pledges against the company's assets and group's assets.					-3.635		8.455		
3. There are no legal disputes that could have a significant effect on the company's and the group's financial structure.					8.455		14.836		
4. The total number of employees for the nine months period of 2011 was : Group 2.839 (3.025 for the nine months period of 2010) and Parent Co 2.459 (2.589 for the nine months period of 2010) respectively.					14.836		-3.557		
5. Profit per share was calculated using the average weighted number of total shares issued.					-3.557		-1.258		
6. Disclosures of transactions with related parties of group and company as defined in IAS 24 (amounts in thous. €) :					-1.258				
a) Revenue									
b) Expenses									
c) Receivables									
d) Liabilities									
e) Transactions and compensations of executives and members of the Board									
f) Receivables from executives and members of the Board									
g) Liabilities to executives and members of the Board									
7. The amounts of formed provisions are the following (amounts in thous. €):									
a) Legal disputes									
b) Tax unaudited years									
c) Other provisions									
8. The amounts of other comprehensive income after taxes for periods 1/1-30/9/2011 € 3 thous. and 1/1-30/9/2010 € -3 thous. refer to exchange differences.									
9. A detailed report to group's structure is found in paragraphs 2, 4 "Principal accounting policies" as well as in paragraphs 14 and 15 of the financial statements.									
10.The accounting policies applied for these Financial Statements are consistent with those applied for the Financial Statements at 31.12.2010.									
11.At 30/9/2011 no treasury shares were held by parent company nor its subsidiaries.									
12.According to Board of Directors' decision, parent company decided to expand its operations in area of maternal services in Maroussi Clinic.									

Maroussi, 28 November 2011				
The President of the BOD	The CEO	The General Group CFO	The CFO	The Chief Accountant
Georgios V. Apostolopoulos ID AK 038305	Vassilios G. Apostolopoulos ID I 350622	Emmanouil P. Markopoulos ID Π 001034	Petros D. Adamopoulos ID AZ 533419	Panagiotis Ch. Katsiitis ID AB 052569