



ATTICA BANK S.A.

Company Registration Number: 6067/06/B/86/06

G.C.R. Number: 255501000

Head office: 23 Omirou Street, 106-72 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 30 JUNE 2014

(In accordance with decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The data and information presented below, which derive from the condensed interim financial statements aim at a general information on the financial position and results of Attica Bank S.A. and the Group of Attica Bank S.A. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the companies of the Group of Attica Bank S.A., to visit the Bank's web site, where the condensed interim financial statements are posted, as well as the auditor's review report, when required.

COMPANY PROFILE

Company's website:	www.atticabank.gr	
Date of approval by the Board of Directors of A' semester condensed interim financial statements:	At the Meeting of the Board of Directors held on 28 August 2014	
Statutory auditors:	Anastasios Panayides A.M. S.O.E.L. 37581	Ioannis Achilas A.M. S.O.E.L. 12831
Audit Firm:	KMPG Certified Auditors A.E	
Type of auditors' review report:	Unqualified opinion - Emphasis of matter	

STATEMENT OF FINANCIAL POSITION

(amounts reported in euro)

ASSETS	GROUP		BANK	
	30 Jun 2014	31 Dec 2013	30 Jun 2014	31 Dec 2013
Cash and balances with Central Bank	56.214.174,48	71.168.474,31	55.942.927,47	70.944.239,12
Due from other financial institutions	102.747.550,04	82.870.671,22	102.407.492,75	82.544.365,79
Derivative financial instruments - assets	545.916,93	485.294,50	545.916,93	485.294,50
Financial assets at fair value through Profit or Loss	126.634.935,19	59.256.684,77	126.539.421,19	59.139.838,77
Loans and advances to customers (net of impairment)	3.235.487.974,62	3.300.523.945,21	3.235.487.974,62	3.300.523.945,21
Available for sale financial assets	51.245.705,78	145.749.463,82	51.245.705,78	145.749.463,82
Investments held to maturity	15.419.200,89	6.752.403,47	15.419.200,89	6.752.403,47
Investments in subsidiaries	0,00	0,00	11.807.417,55	11.806.574,26
Investments in associates	18.547.473,35	21.600.373,22	17.957.646,79	21.312.244,42
Property, plant and equipment	32.658.599,44	33.418.922,88	31.087.771,71	31.989.632,24
Investment property	51.524.799,81	45.841.494,07	51.524.799,81	45.841.494,07
Intangible assets	31.006.613,54	27.063.239,74	30.489.125,56	26.542.325,27
Deferred tax assets	82.487.550,67	82.994.584,92	82.442.104,49	82.949.764,30
Other assets	211.908.394,33	176.851.398,64	208.681.182,24	173.732.059,87
Total Assets	4.016.428.889,07	4.054.576.950,77	4.021.578.687,78	4.060.313.645,11
LIABILITIES				
Due to financial institutions	125.288.561,88	181.153.647,75	125.288.561,88	181.153.647,75
Due to customers	3.337.281.537,65	3.312.532.448,37	3.351.906.482,11	3.327.619.906,13
Derivative financial instruments - liabilities	22.964,36	0,00	22.964,36	0,00
Issued bonds	79.256.000,00	79.256.000,00	79.164.095,45	79.133.992,13
Defined benefit pension schemes	9.152.023,48	8.802.817,41	9.086.022,40	8.739.222,33
Other provisions	12.381.538,93	17.719.018,74	12.329.069,75	17.666.549,56
Deferred tax liabilities	2.558.645,10	2.481.445,04	2.532.515,72	2.453.829,94
Other liabilities	36.302.107,27	42.929.622,34	32.419.290,67	39.263.805,22
Total Liabilities	3.602.243.378,67	3.644.874.999,65	3.612.749.002,34	3.656.030.953,06
EQUITY				
Share capital (common shares)	312.468.297,90	309.901.917,90	312.468.297,90	309.901.917,90
Share capital (preference shares)	100.199.999,90	100.199.999,90	100.199.999,90	100.199.999,90
Convertible bond loan (CBL)	96.840.442,20	99.406.822,20	96.840.442,20	99.406.822,20
Share premium	356.068.668,13	356.106.584,94	356.068.668,13	356.106.584,94
Reserves	(1.114.582,95)	(4.593.772,94)	(1.369.014,73)	(4.836.530,69)
Retained earnings/(losses)	(451.792.792,24)	(452.809.005,54)	(455.378.707,96)	(456.496.102,20)
Equity attributable to owners of the Bank	412.670.032,94	408.212.546,46	408.829.685,44	404.282.692,05
Non controlling interests	1.515.477,46	1.489.404,66	0,00	0,00
Total Equity	414.185.510,40	409.701.951,12	408.829.685,44	404.282.692,05
TOTAL LIABILITIES AND EQUITY	4.016.428.889,07	4.054.576.950,77	4.021.578.687,78	4.060.313.645,11

STATEMENT OF CHANGES IN EQUITY

(amounts reported in euro)

	GROUP		BANK	
	1 Jan- 30 Jun 2014	1 Jan- 30 Jun 2013	1 Jan- 30 Jun 2014	1 Jan- 30 Jun 2013
Total Equity at the beginning of period (01.01.2014 and 01.01.2013 respectively)	409.701.951,12	96.339.833,64	404.282.692,05	91.827.103,34
Total comprehensive income after income tax	4.521.476,10	(31.192.214,04)	4.584.910,20	(31.180.966,06)
Conversion expenses CBL	(37.916,81)	0,00	(37.916,81)	0,00
Total Equity at the end of the period (30.06.2014 and 30.06.2013 respectively)	414.185.510,40	65.147.619,60	408.829.685,44	60.646.137,28

CASH FLOW STATEMENT

(amounts reported in euro)

	GROUP		BANK	
	1 Jan- 30 Jun 2014	1 Jan- 30 Jun 2013	1 Jan- 30 Jun 2014	1 Jan- 30 Jun 2013
Total inflows/(outflows) from operating activities	(105.047.748,67)	(473.255.517,24)	(105.296.679,32)	(475.552.752,30)
Total inflows/(outflows) from investing activities	110.008.244,46	29.999.028,86	110.196.411,44	31.272.601,51
Total inflows/(outflows) from financing activities	(37.916,81)	403.587.853,10	(37.916,81)	403.587.853,10
Total inflows/(outflows) for the period	4.922.578,98	(39.668.635,28)	4.861.815,31	(40.692.297,69)
Cash and cash equivalents at the beginning of the period	154.039.145,53	162.461.860,08	153.488.604,91	161.780.601,63
Cash and cash equivalents at the end of the period	158.961.724,52	122.793.224,80	158.350.420,22	121.088.303,94

STATEMENT OF COMPREHENSIVE INCOME

(amounts reported in euro)

	GROUP		GROUP		BANK		BANK	
	1 Jan - 30 Jun 2014	1 Jan - 30 Jun 2013	1 Apr - 30 Jun 2014	1 Apr - 30 Jun 2013	1 Jan - 30 Jun 2014	1 Jan - 30 Jun 2013	1 Apr - 30 Jun 2014	1 Apr - 30 Jun 2013
Interest and similar income	105.154.679,27	95.002.187,89	49.078.735,50	47.169.171,19	105.154.213,15	95.002.125,59	49.078.270,02	47.169.160,18
Less: Interest expense and similar expenses	(54.484.909,39)	(80.253.091,19)	(26.749.943,61)	(37.722.281,01)	(54.621.869,55)	(80.546.022,82)	(26.834.551,26)	(37.873.356,77)
Net interest income	50.669.769,88	14.749.096,70	22.328.791,89	9.446.890,18	50.532.343,60	14.456.102,77	22.243.718,76	9.295.803,41
Fee and commission income	14.742.227,82	12.697.232,49	6.724.372,37	5.877.479,48	13.150.506,68	11.354.228,24	5.923.195,62	5.373.102,57
Less: Fee and commission expenses	(2.075.914,58)	(2.864.243,05)	(1.229.556,54)	(1.461.600,74)	(2.396.685,48)	(2.933.428,17)	(1.252.697,83)	(1.493.511,09)
Net fee and commission income	12.666.313,24	9.832.989,44	5.494.815,83	4.415.878,74	10.753.821,20	8.420.800,07	4.670.497,79	3.879.591,48
Profit/(loss) from financial activities	7.294.310,77	1.453.971,67	3.387.999,16	760.573,87	7.295.154,06	1.451.874,79	3.388.703,05	759.893,31
Other income/(Other expenses)	6.384.166,04	836.975,67	4.015.071,31	327.107,81	6.504.172,94	832.441,41	4.230.851,22	322.300,90
Operating income	77.014.559,93	26.873.033,48	35.226.678,19	14.950.450,60	75.085.491,80	25.161.219,04	34.533.770,82	14.257.589,10
Impairment loss on financial assets	(30.113.337,19)	(45.745.149,19)	(11.602.585,35)	(29.401.663,97)	(30.113.337,19)	(45.745.149,19)	(11.602.585,35)	(29.401.663,97)
Personnel expenses	(22.676.549,87)	(26.691.764,63)	(11.246.006,48)	(13.594.266,76)	(22.012.157,86)	(25.792.058,73)	(10.886.754,28)	(13.071.743,00)
General operating expenses	(16.845.884,79)	(18.572.264,27)	(9.224.621,07)	(12.147.176,22)	(15.939.050,15)	(17.816.291,82)	(8.808.297,61)	(11.796.092,60)
Depreciation	(3.120.229,15)	(3.848.397,37)	(1.806.013,37)	(1.852.478,02)	(3.110.015,23)	(3.834.465,80)	(1.801.965,60)	(1.846.999,39)
Total operating expenses	(72.756.001,00)	(94.857.575,46)	(33.879.226,27)	(56.995.584,97)	(71.174.560,43)	(93.187.965,54)	(33.099.602,84)	(56.116.498,96)
Income from investments in associates	301.697,76	(53.682,88)	389.084,02	(93.393,22)	0,00	0,00	0,00	0,00
Profit / (loss) before income tax	4.560.256,69	(68.038.224,86)	1.736.535,94	(42.138.527,59)	3.910.931,37	(68.026.746,50)	1.434.167,98	(41.858.909,86)
Less: income tax	(3.506.296,56)	8.390.710,98	(1.336.194,81)	1.174.220,57	(2.793.537,13)	8.390.522,69	(766.666,61)	1.056.396,77
Profit / (loss) for the period	1.053.960,13	(59.647.513,88)	400.341,13	(40.964.307,02)	1.117.394,24	(59.636.223,81)	667.501,37	(40.802.513,09)
Owners of the Parent	1.027.887,33	(59.592.529,57)	437.103,80	(40.939.092,55)				
Non controlling interest	26.072,80	(54.984,31)	(36.762,67)	(25.214,47)				
Other comprehensive income for the period, after income tax	3.467.515,97	28.455.299,84	(662.226,75)	22.030.448,59	3.467.515,96	28.455.257,75	(662.226,76)	22.030.441,22
Total comprehensive income for the period, after income tax	4.521.476,10	(31.192.214,04)	(261.885,62)	(18.933.858,43)	4.584.910,20	(31.180.966,06)	5.274,61	(18.772.071,87)
Owners of the Parent	4.495.403,30	(31.137.229,73)	(225.122,95)	(18.908.643,96)				
Non controlling interest	26.072,80	(54.984,31)	(36.762,67)	(25.214,47)				
Earnings / (losses) after income tax per share (in euro)								

Basic	(0,0020)	(0,2917)	(0,0010)	(0,2258)	(0,0119)	(0,2919)	(0,0009)	(0,2251)
ADDITIONAL FIGURES AND INFORMATION								
<div>1. Emphasis of matter: In the disclosures made in note 2.4 to the Condensed Interim Financial Statements, which refer to matters that affect the efforts of the Bank for its capital enhancement and indicate a material uncertainty as to whether the Bank can increase its Capital Adequacy ratio, above the minimum level set by the Bank of Greece, in order to remove any significant doubt on the Bank's ability to continue as a going concern.</div> <div>2. On 06.03.2014 the Bank of Greece announced the capital needs of each bank determined according to the baseline scenario of the study of Black Rock Solutions. The total capital needs of the domestic banking sector amount to € 6.4 billion for the period 07.2013-12.2016. Based on the assessment of BoG, the Bank's capital requirements amount to € 397 million according to the Baseline scenario, which is -especially for Attica Bank- very close to the adverse scenario according to which the capital requirements amount to € 434 million. In order for the Bank to meet successfully its capital requirements, it has submitted to Bank of Greece its Capital Plan whose main targets are, apart from the immediate capital strengthening and the entrance of new investors, a significant reduction of operating expenses, an effective risk management policy as well as a restructuring of the Bank's network of branches which have been reduced by ten (10), eight (8) of which until 30.06.2014 and the remaining two (2), the days immediately following that date.</div> <div>3. The Bank and the Group have applied the same accounting principles under the International Financial Reporting Standards (I.F.R.S.), as at 31.12.2013 after taking into consideration the new standards, amendments and interpretations enacted from 1.1.2014 and onwards, as set out in note 3 to the Condensed Interim Financial Statements.</div> <div>4. The fixed assets of the Group are free from liens.</div> <div>5. The Bank has been tax audited up to the year 2013. For the years 2009 and 2010, the regular tax audit of the Bank was conducted by the tax authorities. For the year 2011,2012 and 2013 all companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax years are considered as completed as contemplated in the Article 6 of POL. 1159/22.7.2011. For the tax unaudited year 2010 the other companies of the Group have posted a provision amounting to approximately € 47 thousand. As concerns the tax audit result for the year 2013, according to the tax certificate issued to the Bank, there is no indication that leads to the conclusion that the Bank has not complied in all material respects with the applicable tax rules for tax objects, which are identified in the audit program of tax compliance provided in the POL 1159 / 22.07.2011 decision of the Minister of Finance. Analytical information about unaudited tax years of the Bank and its subsidiaries is provided in note 24.2 of the Condensed Interim Financial Statements.</div> <div>6. The amount expected to arise from litigious cases as contingent liability against the Group is, according to the Legal Department, € 2,152,288.43, out of which € 2,146,865.22 concerns the Bank and is expected to arise as a liability for future payment. The provisions posted for other than litigious cases and unaudited tax years amount to€ 10,182,204.53 for both the Group and the Bank.</div> <div>7. Notes 14 and 15 of the Condensed Interim Financial Statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in their share capital, as well as the consolidation method applied for each one of these companies.</div> <div>8. The number of staff employed by the companies of the Group at the end of the current period was 911 whereas, for the Bank it was 887. At the end of the respective period of the previous year the number of staff employed by the companies of the Group was 1,019 whereas for the Bank it was 996.</div> <div>9. The Group's related parties transactions comprise:<div>- with related companies: receivables € 787,667.43, liabilities € 286,232,432.74, off balance sheet items € 796,836.00, income € 26,750.00, expenses € 3,607,289.71.</div><div>- with members of the Management: receivables € 1,056,523.64, liabilities € 1,520,576.95, off balance sheet items € 98,308.99, income € 16,218.57, expenses € 837,827.91, out of which the amount of € 829,193.02 refers to salaries and wages, while the remaining amount of € 8,634.89 refers to interest expenses for the Group.</div><div>As far as the Bank is concerned:</div><div>- with related companies: receivables € 32,618,372.48, liabilities € 380,772,053.06 out of balance sheet items € 799,031.00, income € 28,528.89, expenses € 5,303,351.28.</div><div>- with members of the Management: receivables € 842,842.67, liabilities € 1,499,787.34, off balance sheet items € 98,308.99, income € 13,091.90, expenses € 496,022.39, out of which the amount of € 487,440.94 refers to salaries and wages, while the remaining amount of € 8,581.45 refers to interest expenses for the Bank.</div></div> <div>10. "Other comprehensive income for the period, net of tax" of the Comprehensive Income Statement of the current, as well as for the comparative period for the Bank and the Group, includes:<div>- the net change of the Bank's Available for Sale reserve which for the current period was positive € 5,474,537.26, and respectively positive for the comparative period € 33,364,228.76. For the Group the respective amounts are € 5,474,537.26 and € 33,364,270.85.</div><div>- the net actuarial loss after tax on defined benefit obligations of € (2,007,021.30), while for the comparative period the loss amounted at € (4,908,971.01). For the Group the respective amounts were in the same levels with the Bank for the current and comparative period.</div></div> <div>11. As at 30 June 2014, the Bank held 7,497 treasury shares of "Attica Bank S.A." of total book value€ 97,332.30. These treasury shares represent 0.0007% of the total number of common shares bearing voting rights as at the same date. The rest companies of the Group that are included in the consolidation do not hold any shares of the Bank as at 30 June 2014.</div> <div>12. The Bank, made certain reclassifications of items of the Income Statement of the Financial Statements of the comparative period ended 30.06.2013, in order for the disclosed figures to be absolutely comparable. Analytical information is provided in note 2.3 of the Condensed Interim Financial Statements for the period ended 30.06.2014.</div> <div>13. According to the provisions of the article 2 of L.3723/2008 the Bank issued on 30.06.2010 a bond loan of a total face value of € 215 million under the Greek State's guarantee, through the EMTN program (Medium Term Note), which matured on 30.06.2013, while the Bank issued on 26.07.2013 a bond loan of a total face value of € 215 million under the Greek State's guarantee, through the EMTN program (Medium Term Note), of 3 years duration, bearing a variable 3 months Euribor rate plus a spread of 12%, which is divided into 2,150 unregistered bonds of nominal value € 100 thousand each. Furthermore, through the same program, the Bank issued on 30.12.2010 under the Greek Government's guarantee, a bond loan of € 285 million which matured on 30.12.2013, while the Bank issued on 06.02.2014 a bond loan of a total face value of € 285 million under the Greek State's guarantee, through the EMTN program (Medium Term Note), of 1 years duration, bearing a variable 3 months Euribor rate plus a spread of 12%, which is divided into 2,850 unregistered bonds of nominal value of € 100 thousand each one. The commission that the Bank is charged from its participation in the program and that has been paid to the Greek State is determined to 79 b.p. Analytical information is presented in note 21 of the Condensed Interim Financial Statements for the period ended 30.06.2014.</div> <div>14. There have been no discontinued operations as far as the both the Group and the Bank are concerned.</div> <div>15. The Group does not hold in its portfolio any government debt of other countries.</div> <div>16. In accordance with the resolutions of the Ordinary General Meeting held on 18.06.2014, the Bank did not distribute any dividends on its common shares or on the preference shares undertaken by the Greek Government in the context of Law 3723/2008, due to failure to meet the criteria as defined by the provisions of C.L. 2190/1920.</div> <div>17. During the Bank's Board of Directors meeting held on 21.01.2014, it was decided that the share capital will increase by the amount of €2,566,380.00 upon the optional conversion of 8,554,600 bonds into 8,554,600 ordinary shares through the existing Convertible Bond Loan (CBL) which was issued on 2.7.2013 for an initial total nominal value of €199,406,822.10, with a conversion ratio of one ordinary, registered, with voting rights share of a nominal value of €0.30 (conversion price) from each bond, in accordance with the resolution of the A' Iterative Extraordinary General Meeting of the shareholders held on 18.02.2013 and with the Prospectus approved by the Hellenic Capital Commission on 3.6.2013. The balance of the convertible bond loan was reduced to the amount of €96,840,442.20 divided into 322,801,474 bonds of a nominal value of € 0.30 each.</div> <div>18. The Board of Directors of the Bank during the meeting held on 17.07.2014 decided the Bank's share capital increase by the amount of € 1,269,945.60 upon the optional conversion of 4,233,152 bonds of the existing Convertible Bond Loan (CBL) which was issued on 02.07.2013 for an initial total nominal value of € 199,406,822.10 (Date of optional conversion: 15.07.2014). As a result of the partial conversion of the Convertible Bond Loan, the share capital increased by € 1,269,945.60 while the number of common, registered bearing voting rights shares of the Bank increased by 4,233,152 and totally amounts to 1,045,794,145 common, registered shares, of nominal value € 0.30 each.</div>								
ATHENS 28 AUGUST 2014								
THE CHAIRMAN	THE CHIEF EXECUTIVE OFFICER			THE CHIEF FINANCIAL OFFICER (C.F.O.)				
IOANNIS P. GAMVRLIS I.D. No AZ 995770	GIKAS G. MANALIS I.D. No AK 137583			CHRISTOS K. MARANTOS I.D. No M 481653 E.C.G. LICENCE No 17216/A' CLASS				