



ATTICA BANK S.A.

Company Registration Number: 6067/06/B/86/06

G.C.R. Number: 255501000

Head office: 23 Omirou Street, 106-72 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 31 MARCH 2014
(In accordance with decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The data and information presented below, which derive from the condensed interim financial statements, aim at a general information on the financial position and results of Attica Bank S.A. and the Group of Attica Bank S.A. We therefore recommend to the reader, prior to making any investment decision or other transaction concerning the companies of the Group of Attica Bank S.A., to visit the Bank's web site where the condensed interim financial statements are posted, as well as the auditor' review report, when required.

COMPANY PROFILE

Company's website:	www.atticabank.gr
Date of approval by the Board of Directors of the three-month condensed financial statements	At the meeting of the Board of Directors held on 30 May 2014

STATEMENT OF FINANCIAL POSITION
(amounts reported in euro)

	GROUP		BANK	
	31 March 2014	31 December 2013	31 March 2014	31 December 2013
ASSETS				
Cash and balances with Central Bank	55.641.011,55	71.168.474,31	55.393.874,15	70.944.239,12
Due from other financial institutions	32.881.295,34	82.870.671,22	32.601.397,56	82.544.365,79
Derivative financial instruments - assets	529.266,40	485.294,50	529.266,40	485.294,50
Financial assets at fair value through Profit or Loss	94.416.446,24	59.256.684,77	94.328.393,49	59.139.838,77
Loans and advances to customers (net of impairment)	3.270.097.378,18	3.300.523.945,21	3.270.097.378,18	3.300.523.945,21
Available for sale financial assets	151.598.248,68	145.749.463,82	151.598.248,68	145.749.463,82
Investments held to maturity	10.387.002,30	6.752.403,47	10.387.002,30	6.752.403,47
Investments in subsidiaries	0,00	0,00	11.806.574,26	11.806.574,26
Investments in associates	18.093.518,89	21.600.373,22	17.892.776,35	21.312.244,42
Property, plant and equipment	33.070.249,70	33.418.922,88	31.638.654,76	31.989.632,24
Investment property	51.469.532,07	45.841.494,07	51.469.532,07	45.841.494,07
Intangible assets	29.909.474,68	27.063.239,74	29.389.628,94	26.542.325,27
Deferred tax assets	80.487.022,63	82.994.584,92	80.441.889,23	82.949.764,30
Other assets	197.118.370,39	176.851.398,64	193.769.628,56	173.732.059,87
TOTAL ASSETS	4.025.698.817,05	4.054.576.950,77	4.031.344.384,33	4.060.313.645,11
LIABILITIES				
Due to financial institutions	240.499.102,18	181.153.647,75	240.499.102,18	181.153.647,75
Due to customers	3.219.300.760,81	3.312.532.448,37	3.234.305.020,20	3.327.619.906,13
Derivative financial instruments- liabilities	112.202,13	0,00	112.202,13	0,00
Debt securities issued	79.256.000,00	79.256.000,00	79.148.822,43	79.133.992,13
Defined benefit obligations	7.668.779,30	8.802.817,41	7.603.981,22	8.739.222,33
Other provisions	17.692.598,74	17.719.018,74	17.640.129,56	17.666.549,56
Deferred tax liabilities	3.450.688,30	2.481.445,04	3.423.816,07	2.453.829,94
Other liabilities	43.271.289,56	42.929.622,34	39.786.899,71	39.263.805,22
Total liabilities	3.611.251.421,02	3.644.874.999,65	3.622.519.973,50	3.656.030.953,06
EQUITY				
Share capital (common shares)	312.468.297,90	309.901.917,90	312.468.297,90	309.901.917,90
Share capital (preference shares)	100.199.999,90	100.199.999,90	100.199.999,90	100.199.999,90
Convertible Bond Loan (CBL)	96.840.442,20	99.406.822,20	96.840.442,20	99.406.822,20
Share premium	356.068.668,13	356.106.584,94	356.068.668,13	356.106.584,94
Reserves	(459.405,89)	(4.593.772,94)	(706.787,97)	(4.836.530,69)
Retained earnings	(452.222.846,34)	(452.809.005,54)	(456.046.209,33)	(456.496.102,20)
Equity attributable to owners of the Bank	412.895.155,90	408.212.546,46	408.824.410,83	404.282.692,05
Non controlling interests	1.552.240,13	1.489.404,66	0,00	0,00
Total Equity	414.447.396,03	409.701.951,12	408.824.410,83	404.282.692,05
TOTAL LIABILITIES AND EQUITY	4.025.698.817,05	4.054.576.950,77	4.031.344.384,33	4.060.313.645,11

STATEMENT OF TOTAL COMPREHENSIVE INCOME
(amounts reported in euro)

	GROUP		BANK	
	1 Jan- 31 March 2014	1 Jan- 31 March 2013	1 Jan- 31 March 2014	1 Jan- 31 March 2013
Interest and similar income	56.075.943,77	47.833.016,70	56.075.943,13	47.832.965,41
Less: Interest expense and similar charges	(27.734.965,78)	(42.530.810,18)	(27.787.318,29)	(42.672.666,05)
Net interest income	28.340.977,99	5.302.206,52	28.288.624,84	5.160.299,36
Fee and commission income	8.017.855,45	6.819.753,01	7.227.311,06	5.981.125,67
Less: Fee and commission expense	(846.358,04)	(1.402.642,31)	(1.143.987,65)	(1.439.917,08)
Net fee and commission income	7.171.497,41	5.417.110,70	6.083.323,41	4.541.208,59
Profit/(loss) from financial activities	3.906.311,61	693.397,80	3.906.451,01	691.981,48
Other income	2.369.094,73	509.867,86	2.273.321,72	510.140,51
Operating income	41.787.881,74	11.922.582,88	40.551.720,98	10.903.629,94
Allowance for impairment losses	(18.510.751,84)	(16.343.485,22)	(18.510.751,84)	(16.343.485,22)
Personnel expenses	(11.658.397,36)	(13.290.261,52)	(11.353.257,55)	(12.913.079,38)
General operating expenses	(7.393.409,75)	(6.232.324,40)	(6.902.898,57)	(5.827.435,57)
Depreciation and amortization	(1.314.215,78)	(1.995.919,35)	(1.308.049,63)	(1.987.466,41)
Total operating expenses	(38.876.774,73)	(37.861.990,49)	(38.074.957,59)	(37.071.466,58)
Results from investments in associates	(87.386,26)	39.710,34	0,00	0,00
Profit / (loss) before income tax	2.823.720,75	(25.899.697,27)	2.476.763,39	(26.167.836,64)
Less: income tax	(2.170.101,75)	7.216.490,41	(2.026.870,52)	7.334.125,92
Profit / (Loss) for the year	653.619,00	(18.683.206,86)	449.892,87	(18.833.710,72)
Owners of the Bank	590.783,53	(18.653.437,02)		
Non controlling interest	62.835,47	(29.769,84)		
Other comprehensive income for the year, net of tax	4.129.742,72	6.424.851,25	4.129.742,72	6.424.816,53
Total comprehensive income for the year, net of tax	4.783.361,72	(12.258.355,61)	4.579.635,59	(12.408.894,19)
Owners of the Bank	4.720.526,25	(12.228.585,77)		
Non controlling interest	62.835,47	(29.769,84)		
Earnings / (Losses) after income tax per share - Basic (in euro)	(0,0009)	(0,0838)	(0,0010)	(0,0845)

STATEMENT OF CHANGES IN EQUITY
(amounts reported in euro)

	GROUP		BANK	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
Total inflows/(outflows) from operating activities	(70.003.521,37)	(99.116.268,34)	(69.986.867,64)	(100.628.198,12)
Total inflows/(outflows) from investing activities	4.524.599,53	12.129.831,90	4.531.451,25	13.356.464,85
Total inflows/(outflows) from financing activities	(37.916,81)	0,00	(37.916,81)	0,00
Total inflows/(outflows) for the year	(65.516.838,65)	(86.986.436,44)	(65.493.333,20)	(87.271.733,27)
Cash and cash equivalents at the beginning of the year	154.039.145,53	162.461.860,08	153.488.604,91	161.780.601,63
Cash and cash equivalents at the end of the year	88.522.306,89	75.475.423,64	87.995.271,71	74.508.868,36

STATEMENT OF CHANGES IN EQUITY
(amounts reported in euro)

	GROUP		BANK	
	1 Jan- 31 March 2014	1 Jan- 31 March 2013	1 Jan- 31 March 2014	1 Jan- 31 March 2013
Total equity at the beginning of the period (01.01.2014 and 01.01.2013, respectively)	409.701.951,12	96.339.833,64	404.282.692,05	91.827.103,34
Total comprehensive income for the period, net of tax	4.783.361,72	(12.258.355,61)	4.579.635,59	(12.408.894,19)
CBL conversion expenses	(37.916,81)	0,00	(37.916,81)	0,00
Total equity at the end of the period (31.03.2014 and 31.03.2013, respectively)	414.447.396,03	84.081.478,03	408.824.410,83	79.418.209,15

ADDITIONAL DATA AND INFORMATION

- The Bank and the Group have applied the same accounting principles under the International Financial Reporting Standards (I.F.R.S.) for the period ended at 31.12.2013, taking into account those Standards and Interpretations that have been applied from 01.01.2014 and on, as noted in Note 3 of the Condensed Interim Financial Statements.
- The fixed assets of the Group are free from liens.
- As concerns the years 2009 and 2010, the tax audit is in progress and is expected to be completed till the end of the first semester of 2014. In any case, the Management of the Bank believes that no tax differences that will materially affect the financial statements will arise from the unaudited tax years. The other companies of the Group have not been audited by the tax authorities for the year 2010. For years 2011 and 2012, all companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax year is considered as completed as contemplated in the Article 6 of P.O.L. 1159/22.7.2011. As concerns the year ended 31 December 2013, the tax audit is in progress and the relevant tax certificate will be issued at a date following the publication of the financial statements according to the provisions of the relevant legislation. In any case, the Management of the Bank believes that no tax differences that will materially affect the financial statements will arise from the unaudited tax years. For the tax unaudited years 2009 and 2010 the Group has posted a provision amounting to €3,650,326.94, out of which €3,603,280.97 concern the Bank, while the remaining concerns the other companies of the Group. The aforementioned amount includes a provision for unrecovered tax assets from the Hellenic Republic. Analytical information about unaudited tax years of the Bank and its subsidiaries is provided in note 25.2 of the Condensed Interim Financial Statements.
- The amount expected to arise from litigious cases as contingent liability against the Group, is according to the Legal Department €2,160,067.27 out of which, €2,154,644.06 concerns the Bank and for which a relevant provision has been recorded. The provisions posted for other cases than litigious cases and unaudited tax years amount to €11,882,204.53 for both the Group and the Bank.
- Notes 14 and 15 of the condensed interim financial statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in their share capital, as well as the consolidation method applied for each one of these companies.
- The number of staff employed by the companies of the Group at the end of the current period was 927 whereas, for the Bank it was 903. At the end of the respective period of the previous year the number of staff employed by the companies of the Group was 1,030 whereas for the Bank it was 1,006.
- The Group's related parties transactions comprise:
With related companies: receivables €787,516.84, liabilities €240,853,971.90, off balance sheet items €796,836.00, income €3,358.71 expenses €2,554,453.21
With members of the Management: receivables € 1,024,046.47, liabilities €1,351,813.53, off balance sheet items € 98,308.99, income €8,810.37, expenses €325,523.14, out of which the amount of €320,444.56 refers to salaries and wages, while the remaining amount of €5,078.58 refers to interest expenses for the Group.
As far as the Bank is concerned:
With related companies: receivables €32,551,774.95, liabilities €35,821,138.73, off balance sheet items €799,031.00, income €13,901.51 expenses €5,526,539.19
With members of the Management: receivables €805,719.39, liabilities €1,327,179.07, off balance sheet items €98,308.99, income €7,236.80, expenses €183,573.05 out of which the amount of €178,498.08 refers to salaries and wages, while the remaining amount of €5,074.97 refers to interest expenses for the Bank.
- "Other comprehensive income for the period, net of tax" of the Condensed Interim Comprehensive Income Statement of the current as well as for the comparative period for the Group and the Bank includes the net change of the Bank's available for sale reserve amounting to €4,328,922.76 and €9,628,997.93 for the current and the comparative period respectively, while for the Group the respective amounts are €4,328,922.76 and €9,629,032.65. Also, the actuarial loss from the defined benefit plans of amount €(199,180.04) for the current period and loss of €(3,204,181.40) for the comparative period both for the Group and the Bank.
- As at 31 of March 2014, the Bank held 7,497 treasury shares of total book value €97,332.30. These treasury shares represent the 0.0007% of the total number of common shares bearing voting rights as at the same date. The rest companies of the Group that are included in the consolidation do not hold any shares of the Bank as at 31 March 2014.
- The Bank, having adopted the amendments of the IAS 39 and IFRS 7, transferred on 01.07.2008 shares listed in the Athens Stock Exchange from "Trading portfolio securities" to "Available for sale securities", of a fair and book value of €4,469,962.27 at 31.03.2014. For further analysis refer to note 11 of the condensed interim financial statements as at 31.03.2014.
- In the Financial Statements of the comparative period that matured at 31.03.2013, figures of the Profit and Loss Statement have been adjusted to facilitate changes in presentation of the comparative amounts. For further analysis refer to note 2.3 of the condensed interim financial statements as at 31.03.2014.
- According to the provisions of the article 2 of L.3723/2008 the Bank issued on 30.06.2010 a bond loan of a total face value of €215 million under the Greek State's guarantee, through the EMTN program (Medium Term Note) that matured at 30.06.2013. Furthermore, though the same program, the Bank issued on 30.12.2010 under the Greek Government's guarantee, a bond loan of €285 million that matured at 30.12.2013. The Bank issued on 26.07.2013 a bond loan of a total face value of €215 million under the Greek State's guarantee, through the EMTN program (Medium Term Note), of 3 years duration and bearing a variable 3 month Euribor plus a spread of 12%, which is divided into 2,150 unregistered bonds of nominal value €100 thousand each. The Bank issued on 06.02.2014, under the guarantee of the Greek State and under the provisions of Medium Term Note program, a bond loan of total nominal value of €285 million, of 1 year duration and bearing a variable 3 month Euribor plus a spread of 12%, which is divided into 2,850 unregistered bonds of nominal value €100 thousand each. The commission that the Bank has been charged from its participation in the program and which is payable to the Greek State is determined to 79 b.p. For further analysis refer to note 21 of the condensed interim financial statements as at 31.03.2014.
- There have been no discontinued operations as far as both the Group and the Bank are concerned.
- The Group does not hold in its portfolio any foreign government financial assets.
- Following the decision of the Ordinary Shareholders' Meeting that took place on 09.07.2013, the Bank did not proceed with dividend distribution over the common shares and the preference shares held by the Hellenic Republic, in the context of L.3723/2008, due to non-compliance with the criteria set by the C.L. 2190/1920.
- On 02.07.2013 the Bank's Board of Directors certified the share capital increase through the payment of cash and the issuance of new common registered shares that was decided with the first Repeat Extraordinary General Meeting of the common shareholders held on 18.02.2013. With the aforementioned certification the share capital was increased by €199.4 million with the issuance of 664,689,407 common registered shares of nominal value of €0.30 each. The new shares started trading on the Athens Stock Exchange at 10.07.2013. Furthermore, the Convertible Bond Loan of €199.4 million that was issued from the Bank in the context of its recapitalization and according to the decision of the first Repeat Extraordinary General Meeting of the common shareholders held on 18.02.2013, was fully covered from the main shareholder and private investors.
- The Board of Directors of Attica Bank S.A. on the meeting of 30.8.2013, following the respective approval of the Shareholders' General Meeting, decided the increase of the Bank's share capital in order to be compliant in the long term with the requirement of Bank of Greece which is the minimum Core Tier I ratio. The aforementioned share capital increase took place after the conversion of part of the convertible bond loan to common shares and especially by the amount of €99,999,999.90 with the issuance of 333.333.333 new common shares with nominal value of €0.30 each. The shares will be traded in the Athens Stock Exchange following all the necessary certifications from the regulators. The balance of the Convertible Bond Loan was reduced to the amount of €99,406,822.2, divided into 331,356,074 bonds of nominal value €0.30.
- During the Bank's Board of Directors meeting held on 21.01.2014, it was decided that the share capital will increase by the amount of €2,566,380.00 upon the optional conversion of 8,554,600 bonds into 8,554,600 ordinary shares through the existing Convertible Bond Loan (CBL) which was issued on 2.7.2013 for an initial total nominal value of €99,406,822.10, with a conversion ratio of one ordinary, registered, with voting rights share of a nominal value of €0.30 from each bond, in accordance with the resolution of the A' Iterative Extraordinary General Meeting of the shareholders held on 18.02.2013 and with the Prospectus approved by the Hellenic Capital Commission on 3.6.2013. The balance of the convertible bond loan was reduced to the amount of €96,840,442.20 divided into 322,801,474 bonds of a nominal value of €0.30 each.
- On 6.3.2014 the Bank of Greece announced the capital needs for each bank, as these were defined in the Baseline Scenario of Black Rock Solutions assessment. The capital needs for the domestic banking sector amount to €6.4 billion according to the above scenario. Based on the assessment, Attica Bank's capital needs for the period 07.2013 – 12.2016 amount to €997 million according to the baseline scenario, which – especially for Attica Bank – is very close to the adverse scenario according to which the capital needs amount to €834 million.
- Due to the required coverage of the above capital needs, the Bank prepares a comprehensive aid plan which aims mainly at the effective reduction of operating expenses, the efficient risk management and the restructuring of the network of branches which will decrease by at least eight (8) and the total number of the network's branches will fall to 80 from 72 as at 31.12.2013.

ATHENS, 30 MAY 2014

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER (C.F.O.)

IOANNIS P. GAMVRILIS
I.D. No AZ 995770

GIKAS G. MANALIS
I.D. No AK 137583

CHRISTOS K. MARANTOS
I.D. No M 481653
E.C.G. LICENCE No 17216/A' CLASS