



## Coca-Cola Hellenic Bottling Company S.A.

Reg. No. 1363006/89649  
9, Fragkiasias Street, Marousi 15125  
Consolidated interim financial statements, notes and information for the period ended 29 June 2012  
According to the Decision 4507/28.04.2009 of the Board of Directors of the Capital Markets Committee

The following condensed interim financial statements, notes and information aim to provide a general update on the financial position and the results of the 'Coca-Cola Hellenic Bottling Company S.A.' Group and the parent Company.  
We therefore recommend to the reader, before making any investment decision or any other transaction with the Company, to refer to the Company's internet address, where the financial statements are attached along with the review report of the auditors where appropriate.

Internet address: [www.coca-colahellenic.com](http://www.coca-colahellenic.com)  
Date of approval of the financial statements by the Board of Directors: 16 August 2012  
Certified Auditor Accountant: **Maros Papatras (GRC, reg.no. 39891)**  
Audit Company: **PricewaterhouseCoopers**  
Review report: **Unqualified**

CONDENSED BALANCE SHEET <i>(Amounts in euro mil.)</i>	GROUP		PARENT COMPANY		CONDENSED STATEMENT OF COMPREHENSIVE INCOME <i>(Amounts in euro mil.)</i>	GROUP		PARENT COMPANY	
	29/06/2012	31/12/2011	29/06/2012	31/12/2011		01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011
<b>ASSETS</b>									
Property, plant and equipment	3,121.5	3,051.5	2.6	149.3	Net sales revenue	3,432.1	3,395.7	99.5	280.6
Intangible assets	1,957.0	1,947.7	-	7.5	Gross profit	1,237.0	1,299.8	25.6	103.8
Other non-current assets	191.1	185.9	1,227.5	1,540.9	Profit / (loss) before tax, financial and investing results (EBIT)	169.9	231.9	-29.1	-2.0
Inventories	619.0	451.5	-	26.6	Profit / (loss) before tax	126.8	187.9	-31.0	-8.7
Trade receivables	1,003.6	895.2	0.1	129.9	Profit / (loss) after tax (A)	92.1	136.7	-27.9	-11.7
Other current assets	732.0	743.3	10.5	44.4	- Owners of the parent	91.2	132.5	-27.9	-11.7
<b>TOTAL ASSETS</b>	<b>7,624.2</b>	<b>7,235.1</b>	<b>1,240.7</b>	<b>1,897.6</b>	- Non-controlling interests	0.9	4.2	-	-
<b>EQUITY AND LIABILITIES</b>					Other comprehensive income for the period, net of tax (B)	13.9	-15.7	-3.0	-0.2
Share capital	548.8	548.8	548.8	548.8	Total comprehensive income for the period, net of tax (A) + (B)	106.0	121.0	-30.9	-11.9
Other equity items attributable to owners of the parent	2,333.3	2,345.5	541.1	811.0	Owners of the parent	105.1	121.0	-30.9	-11.9
Total equity attributable to owners of the parent (a)	2,882.1	2,894.3	1,090.9	1,360.8	- Non-controlling interests	0.9	-0.9	-	-
Non-controlling interests (b)	17.4	17.9	-	-	Basic earnings per share (€)	0.2512	0.3651	-	-
Total equity (c) = (a)+(b)	2,900.5	2,913.2	1,090.9	1,360.8	Profit / (loss) before tax, financial and investing results, depreciation and amortisation	364.4	419.3	-22.1	11.3
Long-term borrowings	1,971.9	1,934.5	-	384.7					
Provisions / Other non-current liabilities	478.8	466.0	5.8	26.7					
Short-term borrowings	284.7	321.5	-	5.8					
Other current liabilities	2,008.3	1,599.9	144.0	119.6					
Total liabilities (d)	4,723.7	4,321.8	149.8	536.8					
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>7,624.2</b>	<b>7,235.1</b>	<b>1,240.7</b>	<b>1,897.6</b>					
<b>CONDENSED CASH FLOW STATEMENT</b> <i>(Amounts in euro mil.)</i>					<b>CONDENSED STATEMENT OF CHANGES IN EQUITY</b> <i>(Amounts in euro mil.)</i>				
	01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011		01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011
<b>Operating activities:</b>					Net sales revenue	1,995.8	1,979.6	2.0	159.9
Profit / (loss) after tax	92.1	136.7	-27.9	-11.7	Gross profit	740.6	772.8	0.8	58.6
Finance costs, net	44.0	43.2	1.9	7.7	Profit / (loss) before tax, financial and investing results (EBIT)	182.7	214.3	-0.9	6.3
Share of results of equity method investments	-0.9	0.8	-	-	Profit / (loss) before tax	161.2	189.7	-0.9	2.5
Tax charged / (credited) to the income statement	34.7	51.2	-3.1	2.0	Profit / (loss) after tax (A)	120.4	144.6	-6.7	0.6
Depreciation of property, plant and equipment	193.1	185.7	7.0	13.3	- Owners of the parent	119.6	141.4	-6.7	0.6
Equity share options	3.2	4.3	2.0	2.9	- Non-controlling interests	0.8	3.2	-	-
Amortisation of intangible assets	1.4	1.7	-	-	Other comprehensive income for the period, net of tax (B)	-27.5	11.6	-0.6	-0.3
Other non-cash items	-	1.4	-	-	Total comprehensive income for the period, net of tax (A) + (B)	92.9	156.2	-7.3	0.3
	307.6	425.0	-20.1	14.2	Owners of the parent	92.1	154.2	-7.3	0.3
Losses / (gains) on disposal of non-current assets	2.0	-2.6	0.1	-	- Non-controlling interests	0.8	2.0	-	-
Increase / (decrease) in inventories	-163.7	-173.0	-7.6	-8.9	Basic earnings per share (€)	0.3294	0.3893	-	-
(Increase) / decrease in trade and other receivables	-168.1	-249.8	11.0	-40.6	Profit / (loss) before tax, financial and investing results, depreciation and amortisation	283.4	309.7	-0.8	12.9
Increase / (decrease) in trade and other payables	268.7	322.9	18.9	24.9					
Tax paid	-37.1	-38.6	-5.7	-20.7					
<b>Net cash from / (used in) operating activities</b>	<b>289.4</b>	<b>283.5</b>	<b>-3.4</b>	<b>-31.1</b>					
<b>Investing activities:</b>					<b>CONDENSED STATEMENT OF CHANGES IN EQUITY</b> <i>(Amounts in euro mil.)</i>				
Payments for purchases of property, plant and equipment	-152.6	-142.4	-4.0	-2.8		01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011
Proceeds from sales of property, plant and equipment	1.6	3.7	300.0	183.5	Opening balance (01/01/2012 and 01/01/2011 respectively)	2,913.2	3,060.8	1,360.8	1,567.8
Net (payments for) / receipts from investments	4.5	3.3	-	-	Total comprehensive income for the period, net of tax	106.0	121.0	-30.9	-11.9
Interest received	4.5	11.3	-	-	Dividends	-0.2	-2.9	-	-
Net receipts from disposal of subsidiary	-	-	-	-	Shares issued to employees exercising stock options	-	4.5	-	4.5
Net payments for acquisition of subsidiaries	-	-2.5	-	-	Expenses relating to share capital increase (net of tax of €1.2m)	-	-4.8	-	-4.8
<b>Net cash (used in) / from investing activities</b>	<b>-162.1</b>	<b>-125.3</b>	<b>296.0</b>	<b>180.7</b>	Return of capital to shareholders	-123.4	-181.5	-123.4	-181.5
<b>Financing activities:</b>					Share capital increase in subsidiary in Serbia	-	0.4	-	-
Return of capital to shareholders	-	-181.5	-	-181.5	Purchase of shares held by non-controlling interests	-2.1	-13.4	-	-
Payment of expenses relating to share capital increase	-	-6.0	-	-	Spin off of Greek Operations sector	-	-	-118.8	-
Purchase of shares held by non-controlling interests	-10.4	-13.4	-	-	Other movements	7.0	4.0	-	4.3
Proceeds from shares issued to employees exercising stock options	-	4.5	-	4.5	<b>Closing balance (29/06/2012 and 01/07/2011 respectively)</b>	<b>2,900.5</b>	<b>2,988.2</b>	<b>1,090.9</b>	<b>1,378.4</b>
Dividends paid	-	-	-	-					
Increase in borrowings	774.1	803.4	88.8	153.4					
Decrease in borrowings	-812.5	-437.5	-375.9	-112.2					
Principal repayments of finance lease obligations	-12.8	-27.8	-	-					
Interest paid	-58.4	-51.9	-5.6	-7.7					
<b>Net cash (used in) / from financing activities</b>	<b>-118.6</b>	<b>86.9</b>	<b>-292.7</b>	<b>-149.5</b>					
<b>Movement in cash and cash equivalents</b>									
Decrease / (increase) in cash and cash equivalents	-10.7	245.5	-0.1	0.1					
Cash and cash equivalents at 1 January	476.1	326.1	0.3	0.3					
Effect of changes in exchange rates	1.3	-	-	-4.4					
Hyperinflation impact on cash	-0.7	-	-	-					
<b>Cash and cash equivalents at the end of the period</b>	<b>466.0</b>	<b>567.2</b>	<b>0.2</b>	<b>0.4</b>					

### Additional notes and information:

1. In the consolidated financial statements, the consolidated or non-consolidated financial statements, as the case may be, of the following companies (parent Company and its directly owned subsidiaries) are included:

COMPANY	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	Marousi	Parent Company	Full
ELYXN S.A.	Marousi	100%	Full
TSAKRIS S.A.	Athens	100%	Full
3E (CYPRUS) LTD	Nicosia, Cyprus	100%	Full
BREWINEST S.A.	Marousi	60%	Proportional

An analysis of the principal Group companies (indirectly owned subsidiaries) is disclosed in section 35 of the 2011 Annual Report available on our website: [www.coca-colahellenic.com](http://www.coca-colahellenic.com).

2. The accounting policies used in the preparation of the condensed consolidated interim financial statements of Coca-Cola Hellenic Bottling Company S.A. ('Coca-Cola Hellenic' or the 'Group') are consistent with those used in the annual financial statements for the year ended 31 December 2011, except for the adoption, as of 1 January 2012, of the revised International Financial Reporting Standards ('IFRS') 7 Financial Instruments Disclosures - disclosures on transfers of financial assets. The adoption of this revised accounting standard did not have a significant impact on the current or prior periods.

3. In 1992, our subsidiary Nigerian Bottling Company ('NBC') acquired a manufacturing facility in Nigeria from Vacuacur, a Nigerian Company. In 1994, Vacuacur filed a lawsuit against NBC, alleging that a representative of NBC had orally agreed to rescind the sale agreement and instead enter into a lease agreement with Vacuacur. As part of its lawsuit, Vacuacur sought compensation for rent and loss of business opportunities. NBC discontinued all use of the facility in 1995. In a judgement delivered by the Nigerian court of first instance on 28 June 2012, the court awarded Vacuacur damages in an amount equivalent to approximately €7 million. NBC has filed an appeal against the judgment. Based on advice from NBC's outside legal counsel, we believe that it is unlikely that NBC will suffer material financial losses from this case. We have consequently not provided for any losses in relation to this case. Except the above mentioned item, there have been no other significant changes in contingencies since 31 December 2011 (as described in the 2011 Annual Report available on the Coca-Cola Hellenic's web site: [www.coca-colahellenic.com](http://www.coca-colahellenic.com)).

4. There are no pledges or mortgages on the property, plant and equipment of the parent Company and the Group.

5. The number of employees for the current period was 40,704 (2011: 42,052) for the Group and 191 for the parent Company, following the spin off of Greek Operations sector (equivalent number of employees 197 for the first half of 2011).

6. The provisions for the Group and the parent Company are analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	29/06/2012	31/12/2011	29/06/2012	31/12/2011
Employee-related provisions	204.1	170.4	7.9	34.4
Other provisions	22.8	31.1	-	-
<b>Total</b>	<b>226.9</b>	<b>201.5</b>	<b>7.9</b>	<b>34.4</b>

7. The other comprehensive income for the period, net of tax, for the Group and the parent Company is analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011
Cash flow hedges	-3.9	-0.2	-	-0.2
Foreign currency translation	34.6	-19.3	-	-
Share of other comprehensive income of equity method investments	1.0	-1.4	-	-
Actuarial losses	-24.5	-	-3.7	-
Income tax relating to components of other comprehensive income	6.4	0.1	0.7	-
<b>Other comprehensive income for the period, net of tax</b>	<b>13.8</b>	<b>-15.7</b>	<b>-3.0</b>	<b>-0.2</b>

	GROUP		PARENT COMPANY	
	31/03-29/06/2012	02/04-01/07/2011	31/03-29/06/2012	02/04-01/07/2011
Available-for-sale financial assets	-	-0.2	-	-0.3
Cash flow hedges	10.8	0.2	-	-
Foreign currency translation	-29.8	11.6	-	-
Share of other comprehensive income of equity method investments	1.1	-0.1	-	-
Actuarial losses	-9.8	-	-0.7	-
Income tax relating to components of other comprehensive income	0.2	0.1	0.1	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-27.5</b>	<b>11.6</b>	<b>-0.6</b>	<b>-0.3</b>

CONDENSED STATEMENT OF COMPREHENSIVE INCOME <i>(Amounts in euro mil.)</i>	GROUP		PARENT COMPANY	
	01/01-29/06/2012	01/01-01/07/2011	01/01-29/06/2012	01/01-01/07/2011
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Gross profit	1,237.0	1,299.8	25.6	103.8
Profit / (loss) before tax, financial and investing results (EBIT)	169.9	231.9	-29.1	-2.0
Profit / (loss) before tax	126.8	187.9	-31.0	-8.7
Profit / (loss) after tax (A)	92.1	136.7	-27.9	-11.7
- Owners of the parent	91.2	132.5	-27.9	-11.7
- Non-controlling interests	0.9	4.2	-	-
Other comprehensive income for the period, net of tax (B)	13.9	-15.7	-3.0	-0.2
Total comprehensive income for the period, net of tax (A) + (B)	106.0	121.0	-30.9	-11.9
Owners of the parent	105.1	121.0	-30.9	-11.9
- Non-controlling interests	0.9	-0.9	-	-
Basic earnings per share (€)	0.2512	0.3651	-	-
Profit / (loss) before tax, financial and investing results, depreciation and amortisation	364.4	419.3	-22.1	11.3

CONDENSED STATEMENT OF COMPREHENSIVE INCOME <i>(Amounts in euro mil.)</i>	GROUP		PARENT COMPANY	
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Profit / (loss) after tax (A)	120.4	144.6	-6.7	0.6
- Owners of the parent	119.6	141.4	-6.7	0.6
- Non-controlling interests	0.8	3.2	-	-
Other comprehensive income for the period, net of tax (B)	-27.5	11.6	-0.6	-0.3
Total comprehensive income for the period, net of tax (A) + (B)	92.9	156.2	-7.3	0.3
Owners of the parent	92.1	154.2	-7.3	0.3
- Non-controlling interests	0.8	2.0	-	-
Basic earnings per share (€)	0.3294	0.3893	-	-
Profit / (loss) before tax, financial and investing results, depreciation and amortisation	283.4	309.7	-0.8	12.9

CONDENSED STATEMENT OF CHANGES IN EQUITY <i>(Amounts in euro mil.)</i>	GROUP		PARENT COMPANY	
	01/01-29/06/2012	01/01-		