DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA

Company Registration No.: 13165/06/B/86/14
KIFISIAS AVENUE & 4 ERYTHROU STAVROU STREET, MAROUSI 15123, ATHENS
Data and information for the period January 1, 2014 to September 30, 2014
(Pursuant to Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Commission)

These data and information arising from the financial statements aim to provide a general overview of the financial position and results of the Group and the parent Company DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA. Consequently, we recommend that before making any investment decision or engaging in any transaction with the issuer, readers should consult the issuer's website, where the financial statements, along with the review report of the statutory auditor, wherever that is required, have been posted.

GENERAL INFORMATION ABOUT THE COMPANY

Website:	www.hygeia.gr
Date of approval of Interim Financial Statements by BoD:	18.11.2014

STATEMENT OF FINANCIAL POSITION (CONSOLIDATED AND SEPARATE DATA)

(amounts in thousands of €)

	Group		Company	
	30/09/2014	31/12/2013	30/09/2014	31/12/2013
ASSETS				
Property, plant and equipment	197.912	206.292	85.353	90.910
Investment property	155	156	155	156
Intangible assets	81.342	83.445	1.911	2.040
Other non-current assets	111.751	109.287	220.959	198.406
Inventories	5.561	5.673	1.663	1.834
Accounts receivable	62.917	66.363	40.708	52.829
Other current assets	21.795	35.097	22.298	28.801
TOTAL ASSETS	**481.433**	**506.313**	**373.047**	**374.976**
EQUITY & LIABILITIES				
Share capital	125.350	125.350	125.350	125.350
Other equity items	30.590	42.000	87.876	87.836
Equity attributable to owners of parent company (a)	**155.940**	**167.350**	**213.226**	**213.186**
Non-controlling interests (b)	4.270	4.664	0	0
Total equity (c) = (a) + (b)	**160.210**	**172.014**	**213.226**	**213.186**
Long-term borrowings	149.855	150.901	89.057	90.000
Provisions / Other long-term liabilities	60.556	61.091	17.672	17.741
Short-term borrowings	13.918	27.840	5.438	6.083
Other short-term liabilities	96.894	94.467	47.654	47.966
Total liabilities (d)	**321.223**	**334.299**	**159.821**	**161.790**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**481.433**	**506.313**	**373.047**	**374.976**

STATEMENT OF COMPREHENSIVE INCOME (CONSOLIDATED AND SEPARATE DATA)

(amounts in thousands of €)

	Group 01/01-30/09/2014		
	Continuing operations	Discontinued operations	Total
Sales prior to implementation of rebate & claw-back under Article 100 of Law 4172/2013	174.523	0	174.523
minus:			
Rebate & claw-back amounts	(10.683)	0	(10.683)
Revenue	163.840	0	163.840
Gross profit	14.619	0	14.619
Earnings before taxes, financing & investing	(3.371)	0	(3.371)
Earnings/(losses) before tax	(11.299)	0	(11.299)
Earnings/(losses) after tax (A)	(11.878)	0	(11.878)
- Parent company owners	(11.354)	0	(11.354)
- Non-controlling interests	(524)	0	(524)
Other comprehensive income after tax (B)	33	0	33
Total comprehensive income after tax (A) +(B)	(11.845)	0	(11.845)
- Parent company owners	(11.325)	0	(11.325)
- Non-controlling interests	(520)	0	(520)
Earnings/(losses) after tax per share - basic (in €)	(0,0371)	0,0000	(0,0371)
Earnings/(losses) before tax, financing & investing and total depreciation	10.021	0	10.021

	Group 01/01-30/09/2013		
	Continuing operations	Discontinued operations	Total
Sales prior to implementation of rebate & claw-back under Article 100 of	169.822	2.968	172.790
minus:			
Rebate & claw-back amounts	0	0	0
Revenue	169.822	2.968	172.790
Gross profit / (loss)	20.830	(284)	20.546
Earnings/(losses) before taxes, financing & investing	1.670	(1.320)	350
Earnings/(losses) before tax	(7.938)	(1.551)	(9.489)
Earnings/(losses) after tax (A)	(12.089)	(4.960)	(17.049)
- Parent company owners	(11.126)	(4.396)	(15.522)
- Non-controlling interests	(963)	(564)	(1.527)
Other comprehensive income after tax (B)	(321)	0	(321)
Total comprehensive income after tax (A) +(B)	(12.410)	(4.960)	(17.370)
- Parent company owners	(11.317)	(4.396)	(15.713)
- Non-controlling interests	(1.093)	(564)	(1.657)
Earnings/(losses) after tax per share - basic (in €)	(0,0361)	(0,0144)	(0,0504)
Earnings / (losses) before tax, financing & investing and total depreciation	14.726	(654)	14.072

	Group 01/07-30/09/2014		
	Continuing operations	Discontinued operations	Total
Sales prior to implementation of rebate & claw-back under Article 100 of Law 4172/2013	52.967	0	52.967
minus:			
Rebate & claw-back amounts	(4.198)	0	(4.198)
Revenue	48.769	0	48.769
Gross profit	1.657	0	1.657
Earnings/(losses) before taxes, financing & investing	(4.685)	0	(4.685)
Earnings/(losses) before tax	(6.116)	0	(6.116)
Earnings/(losses) after tax (A)	(5.965)	0	(5.965)
- Parent company owners	(5.751)	0	(5.751)
- Non-controlling interests	(214)	0	(214)
Other comprehensive income after tax (B)	39	0	39
Total comprehensive income after tax (A) +(B)	(5.926)	0	(5.926)
- Parent company owners	(5.716)	0	(5.716)
- Non-controlling interests	(210)	0	(210)
Earnings/(losses) after tax per share - basic (in €)	(0,0188)	0,0000	(0,0188)
Earnings/(losses) before tax, financing & investing and total depreciation	(249)	0	(249)

	Group 01/07-30/09/2013		
	Continuing operations	Discontinued operations	Total
Sales prior to implementation of rebate & claw-back under Article 100 of Law 4172/2013	49.129	429	49.558
minus:	0	0	0
Revenue	49.129	429	49.558
Gross profit	853	(13)	840
Earnings/(losses) before taxes, financing & investing	(5.533)	(171)	(5.704)
Earnings/(losses) before tax	(8.871)	(201)	(9.072)
Earnings/(losses) after tax (A)	(8.061)	(201)	(8.262)
- Parent company owners	(7.854)	(103)	(7.957)
- Non-controlling interests	(207)	(98)	(305)
Other comprehensive income after tax (B)	(36)	0	(36)
Total comprehensive income after tax (A) +(B)	(8.298)	0	(8.298)
- Parent company owners	(7.886)	0	(7.886)
- Non-controlling interests	(412)	0	(412)
Earnings/(losses) after tax per share - basic (in €)	(0,0254)	(0,0003)	(0,0257)
Earnings/(losses) before tax, financing & investing and total depreciation	(985)	(95)	(1.080)

	Company			
	01/01-30/09/2014	01/01-30/09/2013	01/07-30/09/2014	01/07-30/09/2013
Sales prior to implementation of rebate & claw-back under Article 100 of Law 4172/2013	105.409	100.698	32.826	28.058
minus:				
Rebate & claw-back amounts	(5.639)	0	(2.025)	0
Revenue	99.770	100.698	30.801	28.058
Gross profit	10.063	13.315	1.926	(73)
Earnings before taxes, financing & investing	4.643	6.769	(776)	(2.199)
Earnings/(losses) before tax	718	(2.449)	(1.757)	(3.814)
Earnings/(losses) after tax (A)	40	(6.164)	(1.363)	(3.060)
Other comprehensive income after tax (B)	0	(89)	0	0
Total comprehensive income after tax (A) +(B)	40	(6.253)	(1.363)	(3.060)
Earnings/(losses) after tax per share - basic (in €)	0,0001	(0,0202)	(0,0045)	(0,0100)
Earnings/(losses) before tax, financing & investing and total depreciation	11.553	13.371	1.570	84

STATEMENT OF CASH FLOW (CONSOLIDATED AND SEPARATE DATA)

(amounts in thousands of €)

	Group		Company	
	01/01-30/09/2014	01/01-30/09/2013	01/01-30/09/2014	01/01-30/09/2013
Operating activities				
Earnings/(losses) before tax (from continuing operations)	(11.299)	(7.938)	718	(2.449)
Earnings/(losses) before tax (from discontinued operations)	0	(4.952)	0	0
Plus/Minus adjustments for:				
Depreciation	13.410	13.143	6.908	6.627
Provisions	5.348	3.335	3.403	2.076
Reversal of prior year's provisions	(155)	(106)	0	0
Foreign exchange differences	(76)	334	(3)	17
Results (income, expenses, earnings & losses) from investing activities	(902)	(543)	(2.039)	4.076
Amortization of grants - Concession of rights	(103)	(125)	0	(25)
Interest charges and related expenses	9.178	9.263	4.785	4.913
Decrease/(increase) in inventories	112	126	171	109
Decrease/(increase) in receivables	(360)	(1.977)	1.906	(2.405)
(Increase)/Decrease in other currents asset accounts	(3.839)	(4.550)	(7.641)	(2.709)
(Decrease)/increase in liabilities (excl. loans)	(1.726)	(6.990)	74	(5.949)
Operating cash flows from discontinued operations	0	7.485	0	0
Less:				
Interest charges and related expenses paid	(6.562)	(7.630)	(2.636)	(3.329)
Tax paid	(517)	(105)	(481)	0
Total inflow/(outflow) from operating activities (a)	**2.509**	**(1.230)**	**5.165**	**952**
Investing activities:				
Purchase of intangible and tangible assets	(2.964)	(4.731)	(1.241)	(3.240)
Proceeds from sale of intangible and tangible assets	44	681	19	23
Sale of financial assets at fair value through results	25	25	0	0
Sale of subsidiaries (minus subsidiary cash)	0	(1.154)	0	0
Interest received	867	484	219	475
Dividends received	0	0	3	28
Investments in subsidiaries	0	0	(4.645)	(3.845)
Subsidiary share capital increase	0	0	(11.845)	(24)
Investing cash flows from discontinued operations	0	(142)	0	0
Total inflow/(outflow) from investing activities (b)	**(2.028)**	**(4.837)**	**(17.490)**	**(6.583)**
Financing activities				
Inflow/(outflow) from participation percentage changes in existing subsidiaries	0	(200)	0	0
Proceeds from loans issued / taken out	825	9.639	0	6.819
Loan repayment	(15.465)	(10.572)	(1.003)	(8.333)
Leasing arrangement liabilities paid (installments)	(328)	(154)	0	0
Dividends paid to non-controlling interests	(2)	(16)	0	0
Loans taken out by related parties	0	3.750	0	3.450
Financial cash flows from discontinued operations	0	(1.563)	0	0
Total inflow/(outflow) from financing activities (c)	**(14.970)**	**884**	**(1.003)**	**1.936**
Net increase/(decrease) in cash and cash equivalents for the fiscal year (a)+(b)+(c)	**(14.489)**	**(5.183)**	**(13.328)**	**(3.695)**
Cash and cash equivalents at beginning of period from continuing operations	25.758	24.256	20.564	21.460
Cash and cash equivalents at beginning of period from discontinued operations	0	344	0	0
Foreign exchange differences in cash and cash equivalents from continuing operations	20	19	0	0
Foreign exchange differences in cash and cash equivalents from discontinued operations	0	0	0	0
Cash and cash equivalents at end of period	**11.289**	**19.418**	**7.236**	**17.765**
Cash, cash equivalents and pledged deposits at end of period from discontinued operations	**0**	**18**	**0**	**0**

STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED AND SEPARATE DATA)

(amounts in thousands of €)

	Group		Company	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
Total equity at beginning of period (1/1/2014 and 01/01/2013 respectively)	**172.014**	**214.887**	**213.186**	**232.244**
Total comprehensive income after tax (from continuing and discontinued operations)	(11.878)	(17.049)	40	(6.164)
Increase/(Decrease) of non-controlling interest holding in subsidiaries	43	(1.043)	0	0
Dividends to non-controlling interests in subsidiaries	(2)	(16)	0	0
Financial assets available for sale - reclassification in results	0	14	0	0
Foreign exchange differences from converting business activities abroad	33	(233)	0	0
Reevaluation of accrued pension liability	0	(67)	0	(61)
Deferred tax on reevaluation of accrued pension liability	0	18	0	16
Deferred tax for actuarial profit/(loss) due to change in the tax rate	0	(53)	0	(44)
Total equity at end of period (30/09/2014 and 30/09/2013 respectively)	**160.210**	**196.458**	**213.226**	**225.992**

ADDITIONAL DATA AND INFORMATION

1. The Condensed Interim Financial Statements have been prepared in accordance with the accounting principles used to prepare the Annual Financial Statements for the fiscal year ended on December 31st, 2013, apart from the changes in the Standards and Interpretations effective as of January 1st, 2014, outlined in Note II.4 of the Interim Financial Statements.
2. The separate and consolidated Cash Flow Statements have been prepared using the indirect method.
3. All intercompany transactions and balances of the companies included in the consolidation have been crossed out from the Group's Financial Statements appearing above.
4. The companies in the Group, and their respective holdings, as well as the consolidation method used to include them in the consolidated financial statements for the period 01/01-30/09/2013, are explained in detail in Note II.2 of the Interim Financial Statements.
5. The data of the consolidated Comprehensive Income Statement for the comparative reporting period (01/01/2013-30/09/2013) have been revised to only include continuing operations. The discontinued operations for the comparative period include the results of VALLONE Group (a 100% subsidiary of HYGEIA SA), the results of EVANGELISMOS Group (a 100% subsidiary of HYGEIA SA) and the results of STEM Group (50% direct and 74.53% indirect holding by HYGEIA SA).
6. The Company's Consolidated Financial Statements have been included in the Consolidated Financial Statements as at 30/09/2014 prepared by MARFIN INVESTMENT GROUP HOLDINGS SA, which is registered in Greece, using the full consolidation method and a consolidation percentage of 70.38%.
7. The Company has formed an accumulated provision of €1.4m and the Group a similar provision amounting to approximately €10.9m for disputes which are sub judice or in arbitration, or for decisions / judgments of judicial or administrative bodies which have or may have a serious impact on the Company and the Group's financial situation or operations. These pertain to claims by patients or their heirs, part of which are covered by the insurance payout payable by the insurance companies doctors hold malpractice liability policies with. Substantial changes from other disputes under litigation or arbitration for the Company and the Group, as well as judicial decisions exceeding the already established provision (Note II.20.4 of the Interim Financial Statements) are not expected.
8. The Company has been audited for taxation purposes up to and including the 2008 fiscal year. The unaudited fiscal years for the Group companies are outlined in detail in Note II.2 of the Interim Financial Statements. The Company has an established accumulated provision amounting to €650 thou for unaudited fiscal years. The respective provision for the Group is approximately €2.1m.
9. On 30/09/2014, the Group employed a total of 3,121 people (30/09/2013: 3,110) and the Company a total of 1,332 people (30/09/2013: 1,306).
10. The income/expenses for the period 01/01/2014-30/09/2014, as well as the receivables/liabilities balances as at 30/09/2014 resulting from transactions with related parties, as defined in IAS 24, are outlined in the following table:

Intercompany transactions / Balances and other related parties	Group	Company
Income	29	2,118
Expenses	5,329	19,607
Receivables	16	13,862
Liabilities	1,401	1,.734
Transactions & remuneration for management and executives	2,991	1,404

11. On 31/09/2013, the mortgages registered on HYGEIA properties as collateral against bank loans amounted to €127.7m. In addition, on 30/09/2014, the mortgages registered on HYGEIA Group properties as collateral against borrowings amounted to €198.4m.
12. Other comprehensive income for the period 01/01/2014-30/09/2014 amounted to €33 thou and mainly pertained to the exchange-rate differences arising from converting the Financial Statements of subsidiaries to the parent company's operating currency (euro). Respectively, other comprehensive income for the period 01/01/2013-30/09/2013 amounted to -€321 thou and mainly pertained to the exchange-rate differences arising from converting the Financial Statements of subsidiaries to the parent company's operating currency (euro), as well as the reevaluation of accrued pension liability. There is no other comprehensive income for the Company. Respectively, other total income for the period 01/01/2013-0/09/2013 amounted to -€89 thou and pertained to reevaluation of accrued pension liability.
13. The Group and Company Financial Statements for the period ended on 30/09/2014 were approved by the Company's Board of Directors on 18/11/2014.
14. At the end of the current period, there were no parent company treasury shares that were owned either by the parent company itself or by its subsidiaries or affiliated companies.
15. Earnings/(losses) per share were calculated based on the allocation of earnings/(losses) after taxes and non-controlling interests over the total weighted number of parent company shares.
16. There are no events subsequent to the Financial Statements that relate to either the Group or the Company which must be reported pursuant to the IFRS, apart from those mentioned in Note II.23 of the Interim Financial Statements.

Marousi, November 18th, 2014

BoD VICE-CHAIRMAN	CHIEF EXECUTIVE OFFICER	GROUP CHIEF FINANCIAL OFFICER	GROUP FINANCIAL CONTROLLER	GROUP DEPUTY CHIEF FINANCIAL OFFICER	CHIEF FINANCIAL OFFICER
GEORGIOS POLITIS ID No. M322901	ARETI SOUVATZOGLOU ID No. AI091976	DIMITRIOS MANTZAVINOS ID No. N294701	NIKOLAOS LEKAKIS ID No. AE106335	SPYRIDON KOSMAS ID No. AZ555377 LICENSE No. 16310-CLASS A	ELEONORA KELEPOURI ID No. Σ028050