



DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA
 Company Registration No.: 13165/06/B/86/14
 KIFISIAS AVENUE & 4 ERYTHROU STAVROU STREET, MAROUSI 15123, ATHENS
 Data and information for the period January 1, 2014 to June 30, 2014
 (Pursuant to Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Commission)

These data and information arising from the financial statements aim to provide a general overview of the financial position and results of the Group and the parent Company DIAGNOSTIC AND THERAPEUTIC CENTER OF ATHENS HYGEIA SA. Consequently, we recommend that before making any investment decision or engaging in any transaction with the issuer, readers consult the issuer's website, where the financial statements, along with the review report of the statutory auditor, wherever that is required, have been posted.

GENERAL INFORMATION ABOUT THE COMPANY				STATEMENT OF CASH FLOW (CONSOLIDATED AND SEPARATE DATA) (amounts in thousands of €)																																																																							
Website: www.hygeia.gr Date of approval of Interim Financial Statements by BoD: August 28, 2014 Statutory Auditors: Elpidia Leonidou (ICPA Reg. 19801)-Dimitris Douvris (ICPA Reg. 33921) Auditing Company: Grant Thornton SA (ICPA (GR) Reg. No. 127) Type of audit review report: Consensual – issue emphasized				Group		Company																																																																					
				01/01-30/06/2014	01/01-30/06/2013	01/01-30/06/2014	01/01-30/06/2013																																																																				
STATEMENT OF FINANCIAL POSITION (CONSOLIDATED AND SEPARATE DATA) (amounts in thousands of €)				Operating activities																																																																							
				Earnings/(losses) before tax (from continuing operations)	(5.183)	933	2.475	1.365																																																																			
				Earnings/(losses) before tax (from discontinued operations)	0	(4.751)	0	0																																																																			
				Plus/Minus adjustments for:																																																																							
				Depreciation	8.940	8.562	4.562	4.339																																																																			
				Provisions	4.249	1.821	2.821	1.081																																																																			
				Reversal of prior year's provisions	(155)	(133)	0	0																																																																			
				Foreign exchange differences	2	235	1	(7)																																																																			
				Results (income, expenses, earnings & losses) from investing activities	400	(385)	(1.415)	4.129																																																																			
				Amortization of grants - Concession of rights	(69)	(79)	3.176	(20)																																																																			
				Interest charges and related expenses	6.365	6.222	3.176	3.313																																																																			
				Decrease/(increase) in inventories	109	269	120	123																																																																			
				Decrease/(increase) in receivables	(135)	(1.388)	1.833	(4.465)																																																																			
				(Increase)/Decrease in other current assets accounts	(3.096)	(4.934)	(2.315)	(3.270)																																																																			
				(Decrease)/Increase in liabilities (excl. loans)	(2.394)	(8.424)	(4.542)	(4.519)																																																																			
				Operating cash flows from discontinued operations	0	5.651	0	0																																																																			
				Less:																																																																							
				Interest charges and related expenses paid	(5.839)	(6.064)	(2.632)	(3.222)																																																																			
				Tax paid	(513)	(23)	(481)	0																																																																			
				Total inflow/(outflow) from operating activities (a)	2.681	(2.488)	3.603	(1.153)																																																																			
				Investing activities:																																																																							
				Purchase of intangible and tangible assets	(1.907)	(3.560)	(688)	(2.551)																																																																			
				Proceeds from sale of intangible and tangible assets	29	674	4	22																																																																			
				Sale of financial assets at fair value through results	25	25	0	0																																																																			
				Sale of subsidiaries (minus subsidiary cash)	0	(1.154)	0	0																																																																			
				Grants received	0	0	0	0																																																																			
				Interest received	205	352	196	349																																																																			
				Dividends received	0	0	3	15																																																																			
				Investments in subsidiaries	0	0	(750)	(3.000)																																																																			
				Subsidiary share capital increase	0	0	(11.845)	(24)																																																																			
				Investing cash flows from discontinued operations	0	(104)	0	0																																																																			
				Total inflow/(outflow) from investing activities (b)	(1.648)	(3.767)	(13.080)	(5.189)																																																																			
				Financing activities																																																																							
				Inflow/(outflow) from participation percentage changes in existing subsidiaries	0	(200)	0	0																																																																			
				Proceeds from loans issued / taken out	768	4.009	0	3.774																																																																			
				Loan repayment	(14.925)	(6.130)	(1.003)	(4.505)																																																																			
				Leasing arrangement liabilities paid (installments)	(196)	(129)	0	0																																																																			
				Dividends paid to non-controlling interests	(2)	(16)	0	0																																																																			
				Loans taken out by related parties	0	3.450	0	3.450																																																																			
				Financial cash flows from discontinued operations	0	28	0	0																																																																			
				Total inflow/(outflow) from financing activities (c)	(14.355)	1.012	(1.003)	2.719																																																																			
				Net increase/(decrease) in cash and cash equivalents for the fiscal year (a)+(b)+(c)	(13.322)	(5.243)	(10.480)	(3.623)																																																																			
				Cash and cash equivalents at beginning of period from continuing operations	25.758	24.256	20.564	21.460																																																																			
				Cash and cash equivalents at beginning of period from discontinued operations	0	344	0	0																																																																			
				Foreign exchange differences in cash and cash equivalents from continuing operations	29	12	0	0																																																																			
				Foreign exchange differences in cash and cash equivalents from discontinued operations	0	0	0	0																																																																			
				Cash and cash equivalents at end of period	12.465	19.355	10.084	17.837																																																																			
				Cash, cash equivalents and pledged deposits at end of period from discontinued operations	0	14	0	0																																																																			
				STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED AND SEPARATE DATA) (amounts in thousands of €)																																																																							
				Group		Company																																																																					
				30/06/2014	30/06/2013	30/06/2014	30/06/2013																																																																				
				Total equity at beginning of period (1/1/2014 and 01/01/2013 respectively)	172.014	214.887	213.186	232.244																																																																			
				Total comprehensive income after tax (from continuing and discontinued operations)	(5.913)	(8.787)	1.403	(3.104)																																																																			
				Increase/(Decrease) of non-controlling interest holding in subsidiaries	42	(1.043)	0	0																																																																			
				Dividends to non-controlling interests in subsidiaries	(2)	(16)	0	0																																																																			
				Financial assets available for sale	0	14	0	0																																																																			
				- reclassification in results	0	14	0	0																																																																			
				Foreign exchange differences from converting business activities abroad	(6)	(189)	0	0																																																																			
				Reevaluation of accrued pension liability	0	(77)	0	(61)																																																																			
				Deferred tax on reevaluation of accrued pension liability	0	20	0	16																																																																			
				Deferred tax for actuarial profit/(loss) due to change in the tax rate	0	(53)	0	(44)																																																																			
				Total equity at end of period (30/06/2014 and 30/06/2013 respectively)	166.135	204.756	214.589	229.051																																																																			
				ADDITIONAL DATA AND INFORMATION																																																																							
				<ol style="list-style-type: none"> The Condensed Interim Financial Statements have been prepared in accordance with the accounting principles used to prepare the Annual Financial Statements for the fiscal year ended on December 31st, 2013, apart from the changes in the Standards and Interpretations effective as of January 1st, 2014, outlined in Notes E.4 and E.8 of the Interim Financial Statements. The separate and consolidated Cash Flow Statements have been prepared using the indirect method. All intercompany transactions and balances of the companies included in the consolidation have been crossed out from the Group's Financial Statements appearing above. The Group companies along with their respective holding percentages, as well as their integration method into the consolidated financial statements for the period 01/01/2014-30/06/2014 are outlined in detail in Note E.2 of the Interim Financial Statements. The data of the consolidated Comprehensive Income Statement for the comparative reporting period (01/01/2013-30/06/2013) have been revised to only include continuing operations. The discontinued operations for the comparative period include the results of VALLONE Group (a 100% subsidiary of HYGEIA SA), the results of EVANGELISMOS Group (a 100% subsidiary of HYGEIA SA) and the results of STEM Group (50% direct and 74.53% indirect holding by HYGEIA SA). The Company's Consolidated Financial Statements have been included in the Consolidated Financial Statements as at 30/06/2014 prepared by MARFIN INVESTMENT GROUP HOLDINGS SA, which is registered in Greece, using the full consolidation method and a consolidation percentage of 70.38%. The Company has formed an accumulated provision of €1.4m and the Group a similar provision amounting to approximately €10.9m for disputes which are sub judice or in arbitration, or for decisions / judgments of judicial or administrative bodies which have or may have a serious impact on the Company and the Group's financial situation or operations. These pertain to claims by patients or their heirs, part of which are covered by the insurance payout payable by the insurance companies doctors hold malpractice liability policies with. Substantial changes from other disputes under litigation or arbitration for the Company and the Group, as well as judicial decisions exceeding the already established provision (Note E.19.4 of the Interim Financial Statements) are not expected. The Company has been audited for taxation purposes up to and including the 2008 fiscal year. The unaudited fiscal years for the Group companies are outlined in detail in Note E.2 of the Interim Financial Statements. The Company has an established accumulated provision amounting to €650 thou for unaudited fiscal years. The respective provision for the Group is approximately €2.1m. On 30/06/2014, the Group employed a total of 3,030 people (30/06/2013: 3,130) and the Company a total of 1,326 people (30/06/2013: 1,300). The income/expenses for the period 1/1/2014-30/06/2014, as well as the receivables/liabilities balances as at 30/06/2014 resulting from transactions with related parties, as defined in IAS 24, are outlined in the following table: 																																																																							
				<table border="1"> <thead> <tr> <th>Intercompany transactions / Balances and other related parties</th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>21</td> <td>1,501</td> </tr> <tr> <td>Expenses</td> <td>3,503</td> <td>12,533</td> </tr> <tr> <td>Receivables</td> <td>24</td> <td>9,323</td> </tr> <tr> <td>Liabilities</td> <td>1,481</td> <td>12,666</td> </tr> <tr> <td>Transactions & remuneration for management and executives</td> <td>2,031</td> <td>945</td> </tr> </tbody> </table>				Intercompany transactions / Balances and other related parties	Group	Company	Income	21	1,501	Expenses	3,503	12,533	Receivables	24	9,323	Liabilities	1,481	12,666	Transactions & remuneration for management and executives	2,031	945																																																		
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				<ol style="list-style-type: none"> On 30/06/2014, the mortgages registered on HYGEIA properties as collateral against borrowings amounted to €127.7m. In addition, on 30/06/2014, the mortgages registered on HYGEIA Group properties as collateral against borrowings amounted to €198.4m. Other comprehensive income for the period 01/01/2014-30/06/2014 amounted to -€6 thou and mainly pertained to the exchange-rate differences arising from converting the Financial Statements of subsidiaries to the parent company's operating currency (euro). Respectively, other comprehensive income for the period 01/01/2013-30/06/2013 amounted to -€285 thou and mainly pertained to the exchange-rate differences arising from converting the Financial Statements of subsidiaries to the parent company's operating currency (euro), as well as the revaluation of accrued pension liability. The is no other comprehensive income for the Company. Respectively, other comprehensive income for the period 01/01/2013-30/06/2013 amounted to -€89 thou and pertained to revaluation of accrued pension liability. The Group and Company Financial Statements for the period ended on 30/06/2014 were approved by the Company's Board of Directors on 28/08/2014. At the end of the current period, there were no parent company treasury shares that were owned either by the parent company itself or by its subsidiaries or affiliated companies. Earnings/(losses) per share were calculated based on the allocation of earnings/(losses) after taxes and non-controlling interests over the total weighted number of parent company shares. There are no events subsequent to the Financial Statements that relate to either the Group or the Company which must be reported pursuant to the IFRS, apart from those mentioned in Note E.24 of the Interim Financial Statements. The issue emphasized in the Independent Chartered Accountants' review report refers to the fact that the short-term liabilities of the Group seem to exceed its current assets. The Group's Management has proceeded with actions to improve its financial position and ensure the smooth continuation of its activities. (Note 5 "Liquidity Risk Analysis" of the Interim Financial Statements). 																																																																							
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Marousi, August 28th, 2014

BoD VICE-CHAIRMAN

CHIEF EXECUTIVE OFFICER

GROUP CHIEF FINANCIAL OFFICER

GROUP FINANCIAL CONTROLLER

GROUP DEPUTY CHIEF FINANCIAL OFFICER

CHIEF FINANCIAL OFFICER

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