

Company's website: http://www.elgeka.gr

## " ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY "

## REG. No 8649/06/B/86/45

HEAD OFFICE: BLOCK 31, ADRESS: DA 13, PHASE B, 57022, INDUSTRIAL AREA OF SINDOS, DELTA MUNICIPALITY - THESSALONIKI - GREECE SUMMARY FINANCIAL DATA & INFORMATION FOR THE PERIOD 1 January 2012 - 30 September 2012 (According to Board of Directors' Decision 4/507/28.04.2009 of the Stock Exchange Committee)

The financial data and information presented below provide a general overview of the financial position and results of the Gr oup and ELGEKA S.A. - Trade - Distributions - Industry. Therefore, it is recommended to any reader, before proceeding to any invest ment decision or other transaction with the company, to visit the company's website, where the Interim Financial Statements are published, together with the review report of cert ified auditors - accountants whenever is required.

by the Board of Directors: 29 November 2012  by the Board of Directors: 29 November 2012						
1.1 STATEMENT OF FINANCIAL POSITION (consolidated and stand alone) amounts in thousand Euro						
	GROUP	COMPANY				
	30.09.2012	31.12.2011	30.09.2012	31.12.2011		
ASSETS TO THE PROPERTY OF THE	50.040	00.450		0.400		
Tangible assets	59.642 34.126	62.150	9.004 11.991	9.498		
Investment property		36.255		11.991		
Intangible assets	24.127	25.114	1.167	1.118		
Other non-current assets	21.090	20.883	54.140	51.185		
Inventories	25.001	28.711	4.001	4.717		
Trade receivables	88.442	100.831	40.041	43.376		
Other assets	31.259	32.838	10.174	12.140		
TOTAL ASSETS	283.687	306.782	130.518	134.025		
EQUITY & LIABILITIES						
Share capital	51.099	51.099	51.099	51.099		
Other accounts related to Shareholders' Equity	(3.154)	3.517	2.079	3.512		
Total Equity attributable to Shareholders of the						
Parent Company (a)	<u>47.945</u>	54.616	53.178	<u>54.611</u>		
Non-controlling interest (b)	11.676	12.086	0	0		
Total Equity ( c ) = ( a ) + ( b )	59.621	66.702	53.178	54.611		
Long-term borrowings	24.621	16.033	13.672	8.750		
Provisions / Other long-term liabilities	35.965	34.926	843	921		
Short-term borrowings	73.544	89.956	25.159	31.398		
Other current liabilities	89.936	99.165	37.666	38.345		
Total liabilities ( d )	224.066	240.080	77.340	79.414		
TOTAL EQUITY AND LIABILITIES (c)+(d)	283.687	306.782	130.518	134.025		

INFORMATION CONCERNING THE COMPANY

	ADDITIONAL DATA AND INFORMATION
and accepts of registered office for each of the a	ampanias instruded in the appanial dated financial

- 1.The name and country of registered office for each of the companies included in the consolidated financial statements, as well as the corresponding direct and indirect percentage of participation in their share capital are included in Note 1 in Interim Financial Statements. No event has been noted, which constitutes a discontinued operation.

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  2. The accounting principles applied are the same with the ones applied for the preparation of Annual Financial Statements for the year ended on December 31 st 2011, apart from the new or revised accounting standards and interpretations endorsed in 2012, as they are presented in Note 2 in Interim Financial Statements.

  3. The Parent Company's tax books and records have been audited by the Tax Authorities up to fiscal year 2006 (incl.). Since fiscal year 2011, according to Ministry Decision 1159/2011, for all companies in which the annual Financial Statements are being audited by certified auditors, Annual Tax Certificate is issued following a tax audit conducted by the same certified auditors who audit the Financial Statements. The audited fiscal years for each of the companies included into the Consolidated Financial Statements are analytically presented in Note 5 of Interim Financial Statements.

  4. There are no encumbrances on the fixed assets of the Parent Company, while there are mortgages on the buildings of subsidiaries as of 30st of September 2012, amounting to Euro 12.600 thousand (31/12/2011: Euro 13.509 thousand) as security for loans.

  5. There is no pending idigation that could materially affect the financial position or operation of the Parent Company and the Group. The aggregated amount of provisions for bad and doubtful debts for the Group and Parent Company at 30/09/2012 and 30/09/2012 and 31 thousand, whereas no provisions were created under the heading 'Other Provisions' neither for the Group nor for the Parent Company as prescribed in paragraphs 10, 11 and 14 of IAS 37 'Provision, contingent liabilities and contingent assets'.

  6. The number of employees as at 30/09/2012 was 1.597 for the Group and 180 for the Parent Company respectively (30/09/2011: Group 1.661 and Company 206, respectively).
- respectively).

  7.All activities (sales and purchases of goods and services) aggregating from the beginning of the year as well as receivable and payable balances of the Parent
  Company and the Group in the end of the current year, created from transactions with related companies, as these are defined in IAS 24, with distinct reference to
  the remuneration and balances of key management personnel and members of the board, are given below:

	GROUP	COMPANY
a) Sales of goods and services	0	1.329
b) Purchases of goods and services	4	4.088
c) Receivables	7	3.184
d) Payables	1	479
e) Key management personnel and member of the board compensation	1.078	981
f) Receivables from key management personnel and member of the board	7	7
g) Payables to key management personnel and member of the board	10	10

- f) Receivables from key management personnel and member of the board
  g) Payables to key management personnel and member of the board
  10
  10
  The parent Company's balances of sales-income, purchases-expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at September 30°, 2012.

  8. Investments in fixed assets that took place from the Parent Company and the Group during the 9month period of 2012 amounted to Euro 400 thousand (9month period of 2011: Euro 231 thousand).

  9. Earnings per share (EPS) have been calculated using the profit or loss after tax and non-controlling interest divided by the weighted average number of ordinary shares in circulation of the Parent Company at the end of the current period. "ELGEKA S.A.", under the decision of the General Assembly of 30/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 21/04/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph 16 of the Greek Codified Law 219/01/2010, and according to the paragraph
- 98,92% approximately.

  e. On September 11, 2012, the subsidiary, by 100% percentage, company "ELGEKA (CYPRUS) LTD" proceeded to the participation percentage from 98,83% to e. On September 11, 2012, the subsidiary, by 100% percentage, company "ELGEKA (CYPRUS) LTD" proceeded to the establishment of a new company under the name "DIAKINISIS LOGISTICS SERVICES (CY) LTD", which is situated in Nicosia of Cyprus. The company "ELGEKA (CYPRUS) LTD" participates with 100% in the share capital of the newly created company "DIAKINISIS LOGISTICS SERVICES (CY) LTD", which was set at Euro 200 thousand. The purpose of activity of the new company is orimarily distributions, storace and packacino of all kinds.

  Apart from the above mentioned changes in the consolidation percentages of the companies' comprising the Group or the incorporation of companies that founded during the previous and current year, there were no alterations in the consolidation methods nor were any companies which were not included in the consolidation as per September 30", 2012.

  The above mentioned events are presented in Note 1 of Interim Financial Statements.

- The above mentioned events are presented in Note 1 of Interim Financial Statements.

  12. The amounts and the nature of the other comprehensive income after taxes are analy

, , , , , , , , , , , , , , , , , , , ,	GROUP	COMPANY
Nature of Other Comprehensive Income / (loss) after taxes	(01.01-30.09.2012)	(01.01-30.09.2012)
Valuation of derivatives after taxes	(75)	(70)
Exchange differences from translation of foreign subsidiaries	(935)	
Other comprehensive income / (loss) after taxes	(1.010)	(70)

13. On September 30, 2012, there was a reclassification of amortization grant of L. 3299/2004 in the Statement of Comprehensive Income of the Group of September 30, 2011, of amount Euro 33 thousand from Loss after taxes that distributed to Equity holders of the Parent to Loss after taxes that distributed to Non-controlling interest, in order to be comparable to those of the current period. No other account of either Statement of Comprehensive Income or Statement of Formancial Position has been affected from the specific reclassification, while the Total Equity of the Group and Non-controlling interest remain the same. The above mentioned event is presented analytically in Note 2 of Interim Financial Statements.

1.2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and stand alone) amounts in thousand Euro								
	GROUP			COMPANY				
	<u>01.01-</u>	<u>01.01-</u>	<u>01.07-</u>	<u>01.07-</u>	<u>01.01-</u>	<u>01.01-</u>	<u>01.07-</u>	<u>01.07-</u>
	30.09.2012	30.09.2011	30.09.2012	30.09.2011	<u>30.09.2012</u>	30.09.2011	30.09.2012	30.09.2011
Sales Gross profit / (loss) Profit /(Loss) before taxes, financing	250.180	265.582	82.688	88.907	74.651	80.959	24.147	25.354
	27.036	28.547	9.852	8.410	15.113	17.375	4.568	5.173
and investing activities Profit /(Loss) before taxes Less: Taxes	1.028	3.209	(71)	946	709	1.216	117	117
	(5.971)	(3.941)	(2.121)	(2.675)	(1.435)	(842)	(588)	(662)
	( <u>249</u> )	<u>256</u>	( <u>77</u> )	( <u>108</u> )	( <u>72</u> )	<u>37</u>	<u>21</u>	( <u>26</u> )
Profit / (Loss) after taxes (A) <u>Distributed to:</u>	( <u>5.722</u> )	( <u>4.197</u> )	( <u>2.044</u> )	( <u>2.567</u> )	( <u>1.363</u> )	( <u>879</u> )	( <u>609</u> )	( <u>636</u> )
Equity holders of the Parent	(6.141)	(3.873)	(2.547)	(2.217)	(1.363)	(879)	(609)	(636)
Non-controlling interest	419	(324)	503	(350)	0	0	0	0
Other comprehensive income/(loss) for the year, net of tax (B) Total comprehensive income/(loss) for the year, net of tax (A+B)	( <u>1.010)</u>	( <u>270)</u>	( <u>413)</u>	( <u>623</u> )	( <u>70)</u>	( <u>22</u> )	( <u>46)</u>	( <u>125)</u>
	( <u>6.732</u> )	( <u>4.467</u> )	( <u>2.457</u> )	( <u>3.190</u> )	( <u>1.433</u> )	( <u>901</u> )	( <u>655</u> )	( <u>761</u> )
Distributed to: Equity holders of the Parent Non-controlling interest	(6.671)	(4.009)	(2.774)	(2.600)	(1.433)	(901)	(655)	(761)
	( <u>61</u> )	( <u>458</u> )	<u>317</u>	( <u>590</u> )	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	( <u>6.732</u> )	( <u>4.467</u> )	( <u>2.457</u> )	( <u>3.190</u> )	( <u>1.433</u> )	( <u>901</u> )	( <u>655</u> )	( <u>761</u> )
Profit/(Loss) after taxes per share - basic (in Euro)	(0,1935)	(0,1220)	(0,0802)	(0,0699)	(0,0430)	(0,0277)	(0,0193)	(0,0200)
Profit /(Loss) before taxes, financing, investing activities, depreciation & amortization	5.430	7.784	1.369	2.429	1.539	2.114	389	410

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) amounts in thousand Euro

	GROUP		COMPANY	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Equity at the beginning of the period				
(01.01.2012 and 01.01.2011, respectively)	66.702	73.868	54.611	61.689
Total comprehensive income/(loss), net of tax	(6.732)	(4.467)	(1.433)	(901)
Dividends paid to non-controlling interest	(349)	<u>(148</u> )	<u>0</u>	<u>0</u>
Equity at the end of the period				
(30.09.2012 and 30.09.2011, respectively)	59.621	69.253	53.178	60.788

1.4 STATEMENT OF CASH FLOWS (consolidated and stand alone) amounts in thousand Euro

	G	ROUP	COMPANY			
INDIRECT METHOD	01.01-30.09.2012	01.01-30.09.2011	01.01-30.09.2012	01.01-30.09.2011		
Operating activities						
Profit / (Loss) before taxes	(5.971)	(3.941)	(1.435)	(842)		
Add/less Adjustments for:	(5.971)	(3.941)	(1.435)	(642)		
Depreciation and amortization	4.669	4.798	830	898		
Provisions	1.032	653	242	282		
Unrealised foreign exchange differences	746	497	(3)	5		
Translation exchanges differences	107	556	0	0		
Amortization of government grants	(267)	(223)	0	0		
Results (income, expense, gains & losses)	(==-)	(===/	-	-		
of investing activities	(239)	609	(84)	(63)		
Interest expense & similar charges	6.364	5.926	2.121	1.998		
Add/less adjustments for changes in working capital or						
changes related to operating activities:						
Decrease/(increase) in inventories	3.479	8.678	616	8.468		
Decrease/(increase) in receivables	10.782	16.379	1.617	18.492		
Increase/(decrease) in payables (excluding borrowings)	(7.396)	(25.562)	(813)	(25.590)		
Less:						
Interest expense & similar charges paid	(6.649)	(6.005)	(2.294)	(1.461)		
Income taxes paid	( <u>705</u> )	(656)	<u>0</u>	(71)		
Net cash flows from/(used in) operating activities (a)	5.952	1.709	797	2.116		
Investing activities						
Share capital increase of subsidiaries	0	0	(238)	(2.220)		
Purchase of property, plant & equipment and intangible assets	(1.573)	(1.978)	(400)	(231)		
Proceeds from sale of property, plant & equipment and intangible assets	34	245	34	188		
Purchase of investment property	(36)	(135)	0	0		
Proceeds from sale of investment property	1,282	1.216	0	0		
Interest received	89	122	<u>55</u>	19		
Net cash flows from/(used in) investing activities (b)	( <u>204</u> )	( <u>530</u> )	<u>(549)</u>	( <u>2.244</u> )		
Financing activities						
Proceeds from loans	83.643	107.531	10.000	21.250		
Repayment of loans	(90.870)	(102.938)	(11.125)	(16.891)		
Payment of finance leasing liabilities	(399)	(655)	0	0		
Dividends paid to non-controlling interest	(349)	(148)	<u>0</u>	<u>0</u>		
Net cash flows from/(used in) investing activities (c)	(7.975)	2 700	(4.125)	4 250		
	( <u>7.975</u> )	3.790	( <u>1.125</u> )	4.359		
Net increase/(decrease) in cash and cash equivalents ( a ) + ( b ) + ( c )	(2.227)	4.969	(877)	4.231		
			1.327			
Cash and cash equivalents at the beginning of the period Foreign exchange differences in cash and cash equivalents	<b>9.055</b> (17)	8.364 (30)	<b>1.327</b> 0	<b>387</b> 0		
Cash and cash equivalents at the end of the period	6.811	13.303	<u></u>	4.618		
	5.511		400	010		

Thesssaloniki, November 29, 2012

CHAIRMAN OF THE B.o.D. MANAGING DIRECTOR GROUP CHIEF FINANCIAL OFFICER ACCOUNTING AND TAX PLANNING MANAGER OF GROUP

ALEXANDROS KATSIOTIS ID. No. AB 287230 / 06 ID. No. X 232184 / 01

ID. No. AH 168099 / 08

KONSTANTINOS MEINTANIS ID. No. AB 162944 / 06 ACC. REG. No. 0017678 CLASS: A