

## **ELLAKTOR SA**

## General Register of Commerce No: 251501000 (SA Reg.No. 874/06/B/86/16) 25 ERMOU STR. - 145 64 KIFISSIA FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2013 to 30 JUNE 2013

(in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

	ww.ellaktor.com					STATEMENT OF FINAN	CIAL POSITION (am	ounts in ,000 EUR)		
Date of approval by the Board of Directors								TED FIGURES	COMPANY	
	August 2013									
	espina Marinou (SOEL Reg		31)			ASSETS	30/06/2013	31/12/2012	30/06/2013	31/12/2012
	ricewaterhouseCoopers SA	•				ASSETS	456 977	462 622	2.070	2.024
Type of auditor's report: U	nqualified opinion					Property, plant and equipment Investment property	456.877 170.698	463.622 171.055	2.979 56.394	3.034 56.879
CASH FLOW	STATEMENT (amounts ir	n ,000 EUI	R)			Intergible assets	1.065.338	1.078.685		
	CONS	SOLIDATI	ED FIGURES	COMPANY	FIGURES	Other non-current assets	415.891	488.180	973.994	975.002
	01/01-30/	/06/2013	01/01-30/06/2012	01/01-30/06/2013	01/01-30/06/2012	Inventories	29.094	43.385	-	
		00.2010	<u></u> 1	0.001 00100.2010	0.001 00/00/2012	Trade receivables	598.263	605.078	1.416	2.126
Operating activities						Other current assets	1.577.233	1.504.052	7.670	6.636
Profit/ (loss) before taxes		21.465	33.916	(8.238)	(7.767)	TOTAL ASSETS	4.313.394	4.354.057	1.042.453	1.043.677
Plus/ less adjustments for:						EQUITY AND LIABILITIES				
Depreciation and amortisation		50.185	50.458	540	582	Share capital	182.311	182.311	182.311	182.311
Goodwill impairment		523	-	-	-	Other equity	717.848	783.709	596.977	605.391
Provisions		1.906	643	6	(5)	Total equity attributable to parent company equity holders (a)	900.159	966.021	779.289	787.702
Currency translation differences		(690)	2.143	-	(1)	Non controlling interests (b)	295.653	287.693	-	
Results (income, expenses, gains and losses) from investing activities	(1	17.571)	(31.869)	(215)	(25)	Total equity (c) = (a) + (b)	1.195.812	1.253.714	779.289	787.702
Debit interest and related expenses		46.576	48.465	7.081	7.042	Long-term borrowings	1.221.691	1.203.629	80.434	161.593
Plus/ less adjustments for changes in working capital accounts or relat	ed to operating					Provisions/ Other long-term liabilities	469.943	474.537	2.820	2.018
activities:						Short-term borrowings	532.511	552.827	177.168	89.721
Decrease/ (increase) of inventory		14.292	1.169	-	-	Other current liabilities	893.437	869.350	2.743	2.643
Decrease/ (increase) of receivables		14.548	(118.454)	969	(394)	Total liabilities (d)	3.117.581	3.100.343	263.164	255.975
(Decrease)/ increase of liabilities (except banks)		12.206	77.230	605	104	TOTAL EQUITY AND LIABILITIES (c) + (d)	4.313.394	4.354.057	1.042.453	1.043.677
Less:										
Debit interest and related expenses paid	(5	51.684)	(52.914)	(6.711)	(7.721)	STATEMENT OF COMPRE	HENSIVE INCOME (	amounts in ,000 EU	R)	
Taxes paid		(7.317)	(7.374)							
Total Cash Inflows/(Outflows) from Operating Activities (a)		84.438	3.411	(5.962)	(8.186)			CONSOLIDAT	ED FIGURES	
Investing activities							01/01-30/06/2013	01/01-30/06/2012	01/04-30/06/2013	01/04-30/06/20
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and or	ther investments	4.553	54.156	90	(23)	Turnover	572.434	596.477	312.343	315.824
(Placements)/ Collections of time deposits over 3 months	(20	03.052)	-	-	-	Gross profit	79.534	77.255	40.971	41.812
Purchase of PPE, intangible assets & investment properties	(3	37.633)	(64.172)	-	(1)					
Sales of PPE, intangible assets & investment properties		6.613	3.520	-	5	Profit/ (loss) before tax, financing and investing results	49.708	65.807	22.394	38.557
Interest received		18.842	17.885	3	5	Profit/ (loss) before tax	21.465	33.916	3.410	20.827
Loans (granted to)/ repaid by related parties		(14)	367	(19)	(58)	Less: Taxes	(37.704)	(13.719)	(1.256)	(7.852)
Dividends received		1.129	1.221	1.129	-	Profit/ loss after taxes (A)	(16.239)	20.196	2.154	12.976
Committed deposits		11.628	(1.066)			Parent company equity holders	(18.591)	9.736	(1.344)	7.367
Total inflows/(outflows) from investing activities (b)	(19	97.935)	11.910	1.203	(72)	Non controlling interests	2.352	10.460	3.498	5.609
Financing activities						Other comprehensive income/ (expenses) after taxes (B)	(42.109)	(63.992)	(37.493)	(39.985)
(Acquisition)/Disposal of participation share in subsidiaries from/to non interests	-controlling	(288)	(10.412)	-	-					
Proceeds from borrowings	1	165.631	141.218	6.100	64.400	Total comprehensive income/ (expenses) after taxes (A)+(B)	(58.348)	(43.796)	(35.340)	(27.009)
Repayment of borrowings		69.007)	(180.821)	-	(57.500)	Parent company equity holders	(67.908)	(49.358)	(43.120)	(29.032)
Payments of leases	(	(271)	(88)	-	-	Non controlling interests	9.560	5.562	7.780	2.022
Dividends paid		(1.455)	(4.658)	(67)	-	<b>, , , , , , , , , ,</b>				
Tax paid on dividends		-	(1.738)	-	-	Profit/ (loss) after taxes per share - basic (in €)	(0,1078)	0,0565	(0,0078)	0,0427
Grants received		261	7.560	-	-					
						Profit/ (loss) before tax, financing and investing results and				
Total inflows/(outflows) from financing activities (c)		(5.128)	(48.940)	6.033	6.900	total amortisation	99.893	116.264	47.256	64.540
Net increase/ (decrease) in cash and cash equivalents for the peri (a) + (b) + (c)		18.625)	(33.618)	1.274	(1.358)					
								COMPANY	FIGURES	
Cash and cash equivalents at period start		706.835	806.154	766	3.466					
Cash and cash equivalents at period end	5	588.210	772.536	2.040	2.108		01/01-30/06/2013	01/01-30/06/2012	01/04-30/06/2013	01/04-30/06/20
						Turnover				-
						Gross profit		<u> </u>		
STATEMENT OF C	ANGES IN EQUITY (amo	0, ounts in	00 EUR)							
						Profit/ (loss) before tax, financing and investing results	(2.665)	(748)	(2.333)	(619)
	CONS	SOLIDATI	ED FIGURES	COMPANY	FIGURES	Profit/ (loss) before tax	(8.238)	(7.767)	(4.403)	(4.142)
	30/0	06/2013	30/06/2012	30/06/2013	30/06/2012	Less: Taxes	(178)	(64)	(4)	(38)
				-	_	Profit/ loss after taxes (A)	(8.416)	(7.831)	(4.407)	(4.180)
Total equity at period start (1.1.2013 and 1.1.2012 respectively)	1.2	253.714	1.314.464	787.702	804.084	Other comprehensive income/ (expenses) after taxes (B)	2	(3)		(2)
Total comprehensive income after taxes	(5	58.348)	(43.796)	(8.413)	(7.834)					
Change of participation share in subsidiaries		1.835	(12.527)	-	-	Total comprehensive income/ (expenses) after taxes (A)+(B)	(8.413)	(7.834)	(4.407)	(4.182)
Dividends distributed & minority proportion in allocation of										
subsidiary results		(1.388)	(5.687)	-	-	Profit/ (loss) after taxes per share - basic (in €)	(0,0488)	(0,0454)	(0,0256)	(0,0242)
							_	_	_	
						Description of the second s				
Total equity at period end (30.06.2013 and 30.06.2012 respectively)	1.1	195.812	1.252.454	779.289	796.250	Profit/ (loss) before tax, financing and investing results and total amortisation	(2.125)	(166)	(2.063)	(329)

The basic Accounting Principles are same as those followed as of 31.12.2012.
 The unaudited periods for the Group companies are detailed in note 7 of the interim summary financial report of 30.06.2013. ELLAKTOR, the parent company, has not been tax audited for financial year 2010. It has been audited for years 2011 and 2012 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011 and 2012 (see note 23b to the interim summary financial report of 30.06.2013).
 There are no liens on the fixed assets of the Group and the Company.
 Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or

9. The figures posted in the accounts which affected Other comprehensive income for the period (net after taxes) are for the Group: expenses of €991 thousand from currency translation differences, expenses of €71,114 thousand from Change in the value of assets available for sale, income of €29,889 thousand from Cash flow hedge, income of €118 thousand from Actuarial gains, and €12 thousand from other expenses, and for the Company: income of €21 thousand from Actuarial gains.
10. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 7 to the interim summary financial report as of 30.06.2013 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its

the operations of the Group or the Company, and, for this reason, no releval 5. Provisions formed in relation to the unaudited years stand at €2,289 thou and long-term) for the Group stand at €164,636 thousand. 6. The number of employees on 30.06.2013 was 15 persons for the Con numbers on 30.06.2012 were 15 and 3,942.	Group, and at €519 thousand for the Company. Other provisions         npany and 4,608 persons for the Group (excluding Joint Ventures), and the         • start (01.01.2013), as well as receivables and liabilities balances for the Group is with related parties, within the meaning of IAS 24, are as follows:         Group       Company         28.017       1.300         9.236       915         49.882       5.891         5.732       32.300         -       1.506         1.806       487         25       -	<ul> <li>subsidiaries. Figures and information about non-consolidated or report of 30.06.2013.</li> <li>11. While not included in the report of 31.03.2013, the subsidiar bar respective</li> <li>prespective</li> <li>Dreport of 30.06.2013.</li> <li>11. While not included in the report of 31.03.2013, the subsidiar the fitter provide the interim summary fit provide the interim summary fitter provide the provide the interim summary fitter provide the provide</li></ul>	erim summary financial report of 30.06.2012: LEVASHOVO WASTE MANAGEMENT n) and ILIOSAR SA, SOLAR OLIVE AE, ANTOS HOLDINGS LTD, ILIOSAR
THE CHAIRMAN OF THE BOARD	Kifissia	, 29 August 2013 THE FINANCIAL MANAGER	THE HEAD OF ACCOUNTING DEPT.
ANASTASIOS P. KALLITSANTSIS ID Card No. Ξ 434814	LEONIDAS G. BOBOLAS ID Card No. Σ 237945	ALEXANDROS K. SPILIOTOPOULOS ID Card No. X 666412	EVANGELOS N. PANOPOULOS ID Card No. AB 342796