



General Registry of Commerce No.: 251501000 (SA. Reg. No 874/06/B/86/16) 25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2014 to 30 SEPTEMBER 2014 (in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available

Website: www.ellal	ktor.com				STATEMENT OF FINANCIAL POSITION (amounts in EUR thousand)					
Date of approval by the Board of Directors										
of the financial statements: 28 Nover	mber 2014			I		GR	OUP	COM	IPANY	
	Marinou (SOEL Reg.No. 1	17681)		I		30/09/2014	31/12/2013	30/09/2014	31/12/2013	
	erhouseCoopers SA			I	ASSETS	100.010	100 404	0.440	2.400	
Type of auditor's report: Not requi	red			I	Property, plant and equipment	433.048	430.181	2.446	2.462	
CASH FLOW STATEMENT	(amounts in ,000 EUR)				Investment property Intangible assets	137.763 1.014.001	139.206 1.052.525	41.371	41.934	
	GRO	OUP	COMF	PANY	Other non-current assets	566.588	500.875	974.949	974.846	
	01/01-	01/01-	01/01-	01/01-	Inventories	31.698	38.505			
	30/09/2014	30/09/2013	30/09/2014	30/09/2013	Trade receivables	661.160	555.599	2.029	2.463	
Operating activities					Other current assets	1.332.785	1.428.461	9.495	8.483	
Profit/ (loss) before tax	6.220	42.896	(3.241)	(11.935)		4.177.044	4.145.354	1.030.289	1.030.188	
Adjustments for:				Ī	Non-current assets held for sale	464	4.516			
Depreciation and amortization	79.029	75.089	619	806	TOTAL ASSETS	4.177.508	4.149.870	1.030.289	1.030.188	
Impairments of intangible assets, investment property & available-for-sale fina	ancial 247	523		-	EQUITY AND LIABILITIES					
assets Impairment of investment in mining companies	45.575	523	-	- I	Share capital	182.311	182.311	182.311	182.311	
Provisions	3.102	1.356	8	9	Other equity	733.383	709.914	569.332	572.577	
Currency translation differences	2.328	(3)	-	- I	Total equity attributable to owners of the parent (a)	915.695	892.226	751.643	754.889	
Profit/(loss) from investing activities	(17.624)	(29.651)	(10.439)	(582)	Non controlling interests (b)	252.033	258.150	<u> </u>	<u>-</u>	
Interest and related expenses	63.940	68.782	12.454	10.762	Total equity (c) = (a) + (b)	1.167.727	1.150.376	751.643	754.889	
Plus/ less working capital adjustments or related to operating activities:				Ī	Long-term borrowings	1.359.923	1.409.560	240.601	264.855	
				ļ	Provisions/ Other non-current liabilities	475.170	449.556	1.574	2.582	
Decrease/ (increase) in inventories	6.806	7.811	-	- 1	Short-term borrowings	224.162	237.334	24.400	-	
Decrease/ (increase) of receivables	(155.103)	(43.336)	355	206	Other current liabilities	950.525	903.045	12.071	7.863	
(Decrease)/ increase in liabilities (except borrowings)	49.783	47.924	(1.366)	475	Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.009.780	2.999.494	278.646	275.299	
Less: Interest and related expenses paid	(53.010)	(74.952)	(7.624)	(8.669)	IOTAL EQUIT AND LIABILITIES (c) + (u)	4.177.508	4.149.870	1.030.289	1.030.188	
Income taxes paid	(45.203)	(38.495)	(7.02.)	(31)	STATEMENT OF COMPREHENS	IVE INCOME (an	nounts in ,000 EL	JR)		
Net Cash flows from Operating Activities (a)	(13.911)	57.944	(9.233)	(8.959)				OUP		
Investing activities						01/01-	01/01-	01/07-	01/07-	
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other inv	vestments 5.227	7.550	(97)	90		30/09/2014	30/09/2013	30/09/2014	30/09/2013	
(Placements)/ Collections of time deposits over 3 months	43.395	101.100	(31)	1	Revenue	1.080.533	883.997	430.155	312.025	
Purchase of PPE, intangible assets & investment properties	(50.041)	(56.278)	(40)	-	Gross profit/ (loss)	118.586	120.099	41.299	40.679	
Proceeds from the sale of PPE, intangible assets & investment property	8.293	2.005	-	-						
Interest received	15.588	24.873	5	3	Profit/ (loss) before tax, financing and investing results	55.584	83.858	35.584	34.204	
Loans (granted to)/ repaid by related parties	(22.161)	(14)	(3)	(19)	Profit/ (loss) before tax	6.220	42.896	18.406	21.443	
Dividends received	1.244	1.482	9.868	1.129	Less: Income tax	(19.659)	(54.928)	(7.398)	(17.237)	
Restricted cash	3.532	10.443			Net profit/ (loss) (A)	(13.439)	(12.033)	11.008	4.207	
Net Cash flows from investing activities (b)	5.076	91.162	9.733	1.203	Owners of the parent	(29.263)	(16.539)	5.615	2.052	
Financing activities				I	Non controlling interests	15.824	4.506	5.393	2.155	
(Acquisition)/Disposal of interest held in subsidiaries from/to non controlling in		(290)	-		Other comprehensive income/ (loss) (net of tax) (B)	35.500	(29.424)	(7.895)	12.685	
Proceeds from borrowings	115.935	114.249	(86)	19.600	7	22.004	(44.457)	2444	46.000	
Repayment of borrowings Payments of leases (amortization)	(179.933) (698)	(101.883)	-	(10.000)	Total comprehensive income/ (loss) (A)+(B)	22.061 15.856	(54.244)	(100)	16.892 13.665	
Dividends paid	(39.047)	(408) (35.427)	(40)	(67)	Owners of the parent Non controlling interests	6.205	12.787	3.213	3.227	
Tax paid on dividends	(33)	(10.183)	(40)	-	14011 Controlling Interests	0.200	12.707	0.210	0.227	
Grants received/(returned)	(3.077)	604	-	-	Profit/ (loss) after tax per share - basic (in €)	(0,1697)	(0,0959)	0,0326	0,0119	
Third-party participation in the share capital increase of ELTECH ANEMOS SA					Profit/ (loss) before tax, financing and investing results, and					
other subsidiaries	35.156	-	-	-	depreciaton and amortization	134.613	158.946	62.405	59.679	
Expenses for share capital increase of ELTECH ANEMOS SA	(2.601)	(00,000)	(400)	2.522			2014			
Net cash flows from financing activities © Net increase/ (decrease) in cash and cash equivalents for the period	(75.348)	(33.338)	(126)	9.533				IPANY		
(a) + (b) + (c)	(84.183)	115.768	374	1.778		01/01-	01/01-	01/07-	01/07-	
Cash and cash equivalents at period start	814.901	704.626	2.818	766		30/09/2014	30/09/2013	30/09/2014	30/09/2013	
Cash and cash equivalents at period end	730.718	820.394	3.191	2.544	Revenue Gross profit/ (loss)					
STATEMENT OF CHANGES IN E	COURTY (amounts in 000	EUD)			Gross profite (loss)					
STATEMENT OF CHANGES IN E		OUP	COMF	DANIV	Profit/ (loss) before tax, financing and investing results	(1.216)	(3.172)	(337)	(507)	
	GK	JUP	COWIF	PANT	Profit/ (loss) before tax	(3.241)	(11.935)	3.915	(3.697)	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013	Less: Income tax	(4)	(188)	7	(10)	
T. 1					Net profit/ (loss) (A)	(3.246)	(12.123)	3.921	(3.707)	
Total equity at period start (1.1.2014 and 1.1.2013 respectively)	1.150.376	1.253.714	754.889	787.702	Other comprehensive income/ (loss) (net of tax) (B)		2		<u>-</u>	
Total comprehensive income/ (loss) Effect of change % in the interest held in a sub-group of ELTECH ANEMOS di	22.061 due to	(41.457)	(3.246)	(12.121)						
listing on ATHEX	35.134	-	-	- !	Total comprehensive income/ (loss) (A)+(B)	(3.246)	(12.121)	3.921	(3.707)	
Effect of change in interests held in other subsidiaries	(611)	1.832	-	-						
Dividends & minority proportion in allocation of subsidiary results	(39.232)	(39.696)			Profit/ (loss) after tax per share - basic (in €)	(0,0188)	(0,0703)	0,0227	(0,0215)	
Total equity at period end (30/09/2014 and 30/09/2013 respectively)	1.167.727	1.174.393	751.643	775.582	Profit/ (loss) before tax, financing and investing results, and depreciation and amortization	(597)	(2.366)	(132)	(240)	
					·	(60.7	(2.000)	(102)	(=10)	
ADDITIONAL FIGURES AND INFORMATION 4. The projet accounting policing as at 24.42 2042 have been absorbed expent for the absorbed in the useful life of the wind policy purpose to Law.										
1. The main accounting policies as at 31.12.2013 have been observed, except for the change in the useful life of the wind parks pursuant to Law 4254/2014 (see note 3 of the condensed interim financial statements of 30.09.2014). 10. Group companies and joint operations, together with the country of establishment, the parent Company's direct or indirect interest in their share capital, and their consolidation method are detailed in note 7 to the condensed interim financial statements of 30.09.2014 and										

- 4254/2014 (see note 3 of the condensed interim financial statements of 30.09.2014).
- 2. Unaudited years for Group companies are detailed in note 7 to the condensed interim financial statements of 30.09.2014. Parent company ELLAKTOR has not been audited by tax authorities for financial year 2010. It has been was audited for years 2011, 2012 and 2013 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification (see note 25b to the condensed interim financial statements of 30.09.2014).
- 3. There are no liens on the fixed assets of the Group and the Company except for mortgages on a parent company property as loan collateral and on subsidiary company properties (see note 27.1 to the condensed interim financial statements of 30.09.2014).
- 4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financia standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- 5. Provisions formed in relation to the unaudited years stand at €2,240 thousand for the Group, and at €180 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €167,834 thousand and for the Company at €3,542 thousand (see note 18 to the condensed interim financial statements of 30.09.2014).
- 6. The number of employees on 30.09.2014 was 19 persons for the Company and 6,454 persons for the Group (excluding Joint Ventures), and the respective numbers on 30.09.2013 were 16 and 4,474.
- 7. All manner of transactions (inflows and outflows) from year start (01.01.2014), as well as receivables and liabilities balances for the Group and the parent Company at period end (30.09.2014), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amounts in ,000 EUR		Group	Company
a)	Income	73.150	1.975
b)	Expenses	7.138	2.308
c)	Receivables	91.931	7.040
d)	Liabilities	13.568	44.992
e)	Income from dividends	-	10.424
f)	Key management compensation	5.621	685
g)	Payables to key management	1.040	536

8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

9. Group figures charged to Other comprehensive income of the period (net of taxes) are as follows: income of €3,210 thousand from currency translation differences, income of €62,438 thousand from Change in the value of available-for-sale assets, expenses of €28,216 thousand from Cash flow hedging, and expenses of €1,932 thousand from Other.

- their share capital, and their consolidation method are detailed in note 7 to the condensed interim financial statements of 30.09.2014 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies are presented in note 7.d to the condensed interim financial statements of 30.09.2014.
- 11. The following subsidiaries, which were not consolidated as of 30.09.2013, are consolidated in the condensed interim financi statements of 30.09.2014: GREENWOOD BIOSAR CHILE SpA, GREENWOOD PANAMA Inc, ILIOSAR KRANIDIOU SA (acquisition Statements of 3.09.2014: GREENWOOD BIOSAR CHILE SPA, GREENWOOD PANAMA INC, LICOSAR KANIDIOU SA (acquisition) and AKTOR D.O.O. BEOGRAD, BIOSAR ENERGY (UK) LIMITED (incorporation). The following subsidiaries are no longer consolidated: SVENON INVESTMENTS LTD and VAMBA HOLDINGS LTD, which were absorbed by the parent, i.e. AKTOR ENTERPRISES LTD (formerly GULF MILLENNIUM HOLDINGS LTD); ANTOS HOLDINGS LTD, which was absorbed by the parent, i.e. BIOSAR-PV PROJECT MANAGEMENT LTD; and AKTOR RUSSIA OPERATIONS LTD and ANEMOX ATA/ANHTS SA, which were sold to third parties. The subsidiary PROMAS SA and the associates ASTERION SA and KINIGOS SA were sold to third parties and are no longer parties. The substainty Previous SA and the associates ASTERION SA and KINGOS SA Weet Solid to limit parties and are in olingic consolidated. The following companies were consolidated under a different method in the condensed interim financial statements of 30.09.2013; (a) JV HELECTOR SA-LANDTEK LTD, from full consolidation to consolidation as a joint operation, b) POUNENTIS SA, from the full consolidation to the Equity method and c) because of the implementation of IFRS 11 "Joint arrangements", HELECTOR SA-ENVITEC SA, THERMAIKI ODOS SA CONCESSION, THERMAIKES DIADROMES SA, STRAKTOR SA, AECO DEVELOPMENT LLC and 3G SA, from Proportional consolidation to the Equity method.
- 12. The trading of the shares of subsidiary ELECH ANEMOS SA on the primary market of the Athens Exchange began on 22.07.2014, after obtaining the required authorisations from the Capital Market Commission and the Stock Exchange. The total funds raised from the public offering amounted to EUR 35,134 (EUR 1.70 * 20,667,000). The interest share of ELLAKTOR SA in the share capital of ELTECH ANEMOS SA amounts to 64.50% (see notes 7a and 27.7 to the condensed interim financial statements of 30.09.2014).
- 13. Because of the implementation of IFRS 11 "Joint arrangements", the Group restated the Statement of Financial Position, Financial Results Statement and the Cash Flow Statement of the comparative periods. In addition to the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current period (see note 2.3.2 to the condensed interim financial statements of 30.09.2014).
- 14. The prolonged decrease in the fair value of the Group's investment in mining companies, included in available-for-sale financial assets, constituted an objective indication that this financial asset has been impaired. For this reason, the accumulated loss of EUR 45,575 thousand was reclassified from the Available for Sale Reserves to Other Expenses in the Income Statement (see note 15 to the condensed interim financial statements of 30.09.2014).

Kifissia, 28 November 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

ANASTASIOS P. KALLITSANTSIS LEONIDAS G. BOBOLAS ALEXANDROS K. SPILIOTOPOULOS ID Card No. ≡ 434814 ID Card No. Σ 237945 ID Card No. X 666412

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