

ELLAKTOR SA

General Registry of Commerce No.: 251501000 (SA. Reg. No 874/06/B/86/16)

25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE PERIOD from 1st JANUARY 2014 to 30th JUNE 2014 (in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available

Website: ww	ww.ellaktor.com				STATEMENT OF FINANCIAL PO	SITION (amount	s in EUR thousar	nd)	
Date of approval by the Board of Directors									
of the financial statements: 28	August 2014					GR	OUP	COM	PANY
Statutory auditor: De	espina Marinou (SOEL Reg.No.	17681)				30/06/2014	31/12/2013	30/06/2014	31/12/2013
Audit firm: Pri	cewaterhouseCoopers SA				ASSETS				
Type of auditor's report: Un	qualified opinion				Property, plant and equipment	430.956	430.181	2.441	2.462
STATEMENT OF CASI	H FLOW (amounts in ,000 EU	ID)			Investment property	138.949	139.206	41.557	41.934
STATEMENT OF CASE		ROUP	COME	DANV	Intangible assets	1.026.556	1.052.525	-	-
	01/01-			01/01-	Other non-current assets	599.414	500.875	974.943	974.846
	30/06/2014	01/01- 30/06/2013	01/01- 30/06/2014	30/06/2013	Inventories Trade receivables	34.417 593.228	38.505 555.599	1.803	2.463
Operating activities	30/00/2014	30/06/2013	30/00/2014	30/06/2013	Other current assets	1.238.134	1.428.461	9.064	8.483
Profit/ (loss) before tax	(12.186)	21.452	(7.156)	(8.238)	Other current assets	4.061.653	4.145.354	1.029.808	1.030.188
	(12.100)	211.102	(1.100)	(0.200)	Non gurrent aggets held for gale			1.020.000	1.000.100
Adjustments for: Depreciation and amortization	52.208	49.614	414	540	Non-current assets held for sale TOTAL ASSETS	4.219 4.065.872	4.516 4.149.870	1.029.808	1.030.188
Goodwill impairment	-	523	-	-	EQUITY AND LIABILITIES	4.000.012	4.140.070	1.023.000	1.000.100
Impairment of holding in mining companies	45.575	-	-	-	Share capital	182.311	182.311	182.311	182.311
Provisions	1.368	1.970	6	6	Other equity	725.675	709.914	565.410	572.577
Currency translation differences	348	(539)	-	-	Total equity attributable to owners of the parent (a)	907.987	892.226	747.722	754.889
Profit/(loss) from investing activities	(14.816)	(17.603)	(1.939)	(215)	Non controlling interests (b)	221.026	258.150		
Interest and related expenses	43.976	46.576	8.206	7.081	Total equity (c) = (a) + (b)	1.129.012	1.150.376	747.722	754.889
Plus/ less working capital adjustments or related to operating activities:					Long-term borrowings	1.351.157	1.409.560	240.591	264.855
,					Provisions/ Other non-current liabilities	467.597	449.556	1.322	2.582
Decrease/ (increase) in inventories	4.088	14.292	-	-	Short-term borrowings	223.110	237.334	24.400	-
Decrease/ (increase) in receivables	(60.133)	(2.076)	580	969	Other current liabilities	894.995	903.045	15.774	7.863
(Decrease)/ increase in liabilities (except borrowings)	(28.422)	36.210	(1.382)	605	Total liabilities (d)	2.936.859	2.999.494	282.087	275.299
Less:	(00.700)	(54.004)	(0)	(0.744)	TOTAL EQUITY AND LIABILITIES (c) + (d)	4.065.872	4.149.870	1.029.808	1.030.188
Interest and related expenses paid Income taxes paid	(20.796) (25.289)	(51.684) (7.317)	(3)	(6.711)	STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
Net Cash flows from Operating Activities (a)	(14.080)	91.419	(1.274)	(5.962)			· · · · · · · · · · · · · · · · · · ·	OUP	
Investing activities	(14.000)	01.410	(1.214)	(0.002)		01/01-	01/01-	01/04-	01/04-
	0.050	4.550	(07)	00		20/00/2004 4	20/00/0042	20/00/2014	20/00/2042
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other (Alexanders)/ Collections of time deposits over 2 months	her investments 3.359 43.275	4.553 (203.052)	(97)	90	Revenue	30/06/2014	30/06/2013	30/06/2014	30/06/2013
(Placements)/ Collections of time deposits over 3 months Purchase of PPE, intangible assets & investment properties	(29.835)	(37.630)	(17)	-	Revenue Gross profit/ (loss)	650.378 77.288	571.972 79.419	357.852 37.763	<u>312.344</u> 40.884
			(17)		Gross profite (loss)	11.200	79.419	37.703	40.884
Proceeds from the sale PPE, intangible assets & investment property	6.081	1.293	-						
Interest received	10.123	18.842	5	3	Profit/ (loss) before tax, financing and investing results	20.000	49.653	(9.775)	22.354
Loans (granted to)/ repaid by related parties	(19.386)	(14)	(1)	(19)	Profit/ (loss) before tax	(12.186)	21.452	(25.284)	3.404
Dividends received Restricted cash	140	1.129	558	1.129	Less: Income tax	(12.261)	(37.692)	(6.460)	(1.251)
Net Cash flows from investing activities (b)	5.978 19.735	(203.251)	448	1.203	Net profit/ (loss) (A)	(34.878)	(16.239) (18.591)	(31.744)	2.154 (1.344)
• .,	19.735	(203.251)	440	1.203	Owners of the parent	, ,	, ,	, ,	
Financing activities					Non controlling interests	10.430	2.352	4.826	3.498
(Acquisition)/Disposal of interest held in subsidiaries from/to non contro	Illing interests (1.050)	(288)	-	-	Other comprehensive income/ (loss) (net of tax) (B)	43.395	(42.109)	57.607	(37.493)
Proceeds from borrowings	83.177	165.631	-	6.100					
Repayment of borrowings	(156.901)	(169.007)	-	-	Total comprehensive income/ (loss) (A)+(B)	18.948	(58.348)	25.863	(35.340)
Payments of leases (amortization)	(463)	(271)	-	-	Owners of the parent	15.956	(67.908)	24.779	(43.120)
Dividends paid	(39.015)	(1.455)	(40)	(67)	Non controlling interests	2.991	9.560	1.084	7.780
Dividend tax paid	(30)	-	-	-		(0.0000)	(0.4070)	(0.0404)	(0.0070)
Grants received/(returned)	(3.176)	261	-		Profit/ (loss) after tax per share - basic (in €)	(0,2023)	(0,1078)	(0,2121)	(0,0078)
Net cash flows from financing activities (c) Net increase/ (decrease) in cash and cash equivalents for the period	(117.458)	(5.128)	(40)	6.033	Profit/ (loss) before tax, financing and investing results, and				
(a) + (b) + (c)	(111.803)	(116.961)	(865)	1.274	depreciation and amortization	72.208	99.267	16.410	47.002
Cash and cash equivalents at beginning of period	814.901	704.626	2.818	766			СОМ	IPANY	
Cash and cash equivalents at end of period	703.098	587.665	1.952	2.040		01/01-	01/01-	01/04-	01/04-
						30/06/2014	30/06/2013	30/06/2014	30/06/2013
					Revenue				
STATEMENT OF CHANGE	S IN EQUITY (amounts in ,00	0 EUR)			Gross profit/ (loss)				
					Profit/ (loss) before tax, financing and investing results	(879)	(2.665)	(722)	(2.333)
	GF	ROUP	COME	PANY	Profit/ (loss) before tax	(7.156)	(8.238)	(2.975)	(4.403)
	30/06/2014	30/06/2013	30/06/2014	30/06/2013	Less: Income tax	(11)	(178)	11	(4)
					Net profit/ (loss) (A)	(7.167)	(8.416)	(2.964)	(4.407)
Total equity at period start (1.1.2014 and 1.1.2013 respectively)	1.150.376	1.253.714	754.889	787.702	Other comprehensive income/ (loss) (net of tax) (B)		2		
Total comprehensive income/ (loss)	18.948	(58.348)	(7.167)	(8.413)					
Effect of change in interests held in other subsidiaries	(1.103)	1.835	-	-	Total comprehensive income/ (loss) (A)+(B)	(7.167)	(8.413)	(2.964)	(4.407)
Dividends & minority proportion in allocation of subsidiary results	(39.208)	(1.388)	-	-	Profit/ (loss) after tax per share - basic (in €)	(0,0416)	(0,0488)	(0,0172)	(0,0256)
Total equity at period end (30/06/2014 and 30/06/2013 respectively)	1.129.012	1.195.813	747.722	779.289	Profit/ (loss) before tax, financing and investing results, and depreciation and amortization	(465)	(2.125)	(515)	(2.063)
			ADDITIO	NAL FIGURE	ES AND INFORMATION				
1. The main Accounting Principles as of 31.12.2013 have been observed	d, with the exception of the cha	nge in the useful li	fe of the wind far	ms pursuant to	Cash flow hedge and expenses of €7 thousand from Other.				
Law 4254/2014 (see note 3 of the interim summary financial report as of	30.06.2014).				10. Group companies and joint ventures, together with the country	of establishment.	the parent Compa	ny's percentage o	of direct or indirect

- 2. The unaudited periods for the Group companies are detailed in note 7 to the interim summary financial report of 30.06.2014. Parent company ELLAKTOR has not been tax audited for financial year 2010. It has been was audited for years 2011, 2012 and 2013 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification (see note 25b of the interim summary financial report of 30.06.2014).
- 3. There are no liens on the fixed assets of the Group and the Company except for mortgages on a parent company property as loan collateral and on subsidiary company properties (see note 27.1 of the interim summary financial report of 30.06.2014).
- 4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- 5. Provisions formed in relation to the unaudited years stand at €2.240 thousand for the Group, and at €180 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €166.115 thousand and for the Company at €3.542 thousand (see note 18 of the interim summary financial report of 30.06.2014).
- 6. The number of employees on 30.06.2014 was 16 persons for the Company and 6.412 persons for the Group (excluding Joint Ventures), and the respective numbers on 30.06.2013 were 15 and 4.608.
- 7. All manner of transactions (inflows and outflows) in aggregate from year start (01.01.2014), as well as receivables and liabilities balances for the Group and the parent Company at period end (30.06.2014), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

Amou	ints in ,000 EUR	Group	Company
a)	Income	41.227	1.286
b)	Expenses	4.850	1.503
c)	Receivables	94.355	7.620
d)	Liabilities	11.712	44.474
e)	Income from dividends	-	1.924
f)	Key management compensation	3.810	458
a)	Payables to key management	2.071	358

- 8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares
- 9. The figures posted in the accounts which affected Other comprehensive income for the period (net after taxes) are for the Group: expenses of €73€ thousand from currency translation differences, expenses of €66.413 thousand from Change in the value of assets available for sale, expenses of €23.747 thousand from

- 10. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 7 to the interim summary financial report as of 30.06.2014 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies are set out in note 7.d of the interim summary financial report of 30.06.2014. interim summary financial report of 30.06.2014.
- 11. Incorporated for the first time in the interim summary financial report of 30.06.2014, but not incorporated in the that of 31.03.2014, because subsidiary GREENWOOD BIOSAR CHILE SpA was acquired in Q2 2014. Except for the above, the following subsidiaries had not been incorporated in the interim summary financial report of 30.06.2013: ILIOSA KRANIDIOU SA 9 (acquisition), AKTOR D.O.O. BEOGRAD, BIOSAR ENERGY (UK) LIMITED (incorporation). Subsidiary PROMAS SA and associate ASTERION SA are no longer consolidated in relation to the interim summary financial report as of 31.03.2014, as they were sold to third parties. The following changes were made in the consolidation method used compared to the interim summary financial report as of 31.03.2014: GREENWOOD PANAMA Inc shifted from the equity method to the full consolidation method, and the Joint Venture HLECTOR SA LANDTEK LTD shifted from the full consolidation method to the share consolidation method. Changes in the consolidation method with regard to the consolidated financial statements of 31.12.2013: (a) for company POUNENTIS SA, from the Full consolidation method to the Equity method and (b) because of the implementation of IFRS 11 "Joint agreements", for the companies HELECTOR SA ENVITEC SA, THERMAIKI ODOS SA CONCESSION, THERMAIKES DIADROMES SA, STRAKTOR SA, AECO DEVELOPMENT LLC and 3G SA, from the Proportionate consolidation method to the Equity method. the Proportionate consolidation method to the Equity method.
- 12. Because of the implementation of IFRS 11 "Joint agreements", the Group readjusted the Statement of Financial Position, Financial Results Statement and the Cash Flow Statement of the comparative periods. In addition to the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current fiscal year (see note 2.3.2 of the interim summary financial report of 30.06.2014).
- 13. Due to the prolonged reduction in the fair value of the Group's holding in mining companies included, as in the financial assets available for sale, and to an estimated objective indication that the financial asset concerned has been impaired, the accumulated loss of €45.575 thousand was reclassified from the Available for Sale Reserves to Other Expenses in Profit and Loss (see not 15 of the interim summary financial report of 30.06.2014).
- 14. The trading of the shares of subsidiary ELTECH ANEMOS SA on the main market of the Athens Stock Exchange began on 22.07.2014, after obtaining the required authorizations from the Capital Market Commission and the Stock Exchange. The total funds raised from the public offering are equal to €35.133.90. Currently, following completion the abovementioned procedure, the holding of ELLAKTOR SA in the share capital of ELTECH ANEMOS SA amounts to 64.50% (see note 28.1 of the interim summary financial report of 30.06.2014).

Kifissia, 28 August 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE ACCOUNTING MANAGER

ANASTASIOS P. KALLITSANTSIS ID Card No. Ξ 434814

LEONIDAS G. BOBOLAS ID Card No. Σ 237945

ALEXANDROS K. SPILIOTOPOULOS ID Card No. X 666412

EVANGELOS N. PANOPOULOS ID Card No. AB 342796