

EL.TECH. ANEMOS SA



General Registry of Commerce No.: 2567001000 (SA. Reg. No 38582/01AT/B/97/012(08))
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FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2015 to 31 MARCH 2015
(in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of the company EL.TECH. ANEMOS SA and the Group EL.TECH. ANEMOS SA. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

Website: www.eltechanemos.gr
Date of approval of annual financial statements: 29 May 2015
(from which summary information was drawn): 29 May 2015

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	01/01-31/03/2015	01/01-31/03/2014	01/01-31/03/2015	01/01-31/03/2014
Operating activities				
Profit before taxes	5.158.453	2.268.879	4.519.806	1.990.744
Plus/ less adjustments for:				
Depreciation and Amortization	1.803.887	2.492.112	1.657.667	2.343.190
Provisions	16.597	20.141	16.085	19.234
Results (income, expenses, gains and loss) from investing activities	(97.654)	(168.970)	(91.976)	(242.762)
Debit interest and related expenses	2.084.459	1.877.245	2.039.124	1.822.932
Plus/ less adjustments for changes in working capital accounts or related to operating activities:				
Decrease/ (increase) of receivables	(3.017.202)	(4.775.946)	(2.472.722)	(4.219.857)
(Decrease)/ increase in liabilities (except borrowings)	970.778	139.906	941.530	193.484
Less:				
Debit interest and related expenses paid	(613.159)	(337.689)	(584.400)	(315.234)
Taxes paid	-	(27.025)	-	-
Total Cash Inflows/(Outflows) from Operating Activities (a)	6.306.157	1.488.654	6.025.114	1.591.730
Investing activities				
Purchase of tangible and intangible assets	(1.283.688)	(26.228)	(1.283.688)	(26.228)
Interest received	91.891	137.845	91.891	131.845
Purchase of financial assets held to maturity	(15.013.500)	-	(15.013.500)	-
Loans to related parties	(570.000)	-	(570.000)	-
Proceeds from loans repaid by related parties	500.000	-	500.000	-
Dividends received	-	-	-	79.154
Restricted cash	(6.275.708)	(2.242.165)	(6.099.739)	(2.547.522)
Total inflows/(outflows) from investing activities (b)	(22.551.006)	(2.130.548)	(22.375.037)	(2.362.752)
Financing activities				
Proceeds from borrowings	43.312.500	-	43.312.500	-
Repayment of borrowings	(43.750.000)	(198.983)	(43.750.000)	(198.983)
Payments of leases (amortization)	(99.211)	(90.932)	-	-
Dividends paid	-	(68.445)	-	-
Tax paid on dividends	-	(7.605)	-	-
Total inflows/(outflows) from financing activities (c)	(536.711)	(365.965)	(437.500)	(198.983)
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(16.781.560)	(1.007.859)	(16.787.422)	(970.004)
Cash and cash equivalents at period start	22.573.028	2.702.224	21.183.896	1.270.797
Cash and cash equivalents at period end	5.791.468	1.694.365	4.396.474	300.792

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014
Total equity at period start (1/1/2015 and 1/1/2014 respectively)	115.030.743	77.442.419	117.830.070	80.403.557
Total comprehensive income after taxes	4.219.499	1.862.326	3.644.635	1.759.752
Dividends distributed	-	(76.050)	-	-
Total equity at period end (31/03/2015 and 31/03/2014 respectively)	119.250.241	79.228.695	121.474.705	82.163.310

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY FIGURES	
	31/03/2015	31/12/2014	31/03/2015	31/12/2014
ASSETS				
Property, plant and equipment	242.939.562	243.801.946	219.891.346	220.579.467
Intangible assets	15.973.338	16.076.261	9.547.335	9.647.087
Other non-current assets	6.129.182	11.076.160	30.764.987	35.736.719
Trade receivables	19.297.502	15.653.521	17.809.501	14.871.218
Other current assets	47.253.339	43.866.637	45.249.495	41.891.770
	331.592.923	330.474.524	323.262.665	322.726.261
Held-for-sale non-current assets	5.550.029	-	5.588.800	-
TOTAL ASSETS	337.142.952	330.474.524	328.851.465	322.726.261
EQUITY AND LIABILITIES				
Share capital	24.800.100	24.800.100	24.800.100	24.800.100
Other equity	89.589.761	85.660.355	96.674.605	93.029.970
Total equity attributable to parent company equity holders (a)	114.389.861	110.460.455	121.474.705	117.830.070
Non controlling interests (b)	4.860.380	4.570.287	-	-
Total equity (c) = (a) + (b)	119.250.241	115.030.743	121.474.705	117.830.070
Long-term borrowings	122.086.814	116.219.500	117.809.115	111.838.363
Provisions/ Other long-term liabilities	59.924.400	61.897.638	56.927.196	58.901.517
Short-term borrowings	23.305.974	29.483.293	21.736.836	27.918.381
Other current liabilities	12.575.522	7.843.350	10.903.613	6.237.929
Total liabilities (d)	217.892.710	215.443.781	207.376.760	204.896.191
TOTAL EQUITY AND LIABILITIES (c) + (d)	337.142.952	330.474.524	328.851.465	322.726.261

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01/01-31/03/2015	01/01-31/03/2014	01/01-31/03/2015	01/01-31/03/2014
Turnover	11.696.580	9.833.652	10.662.922	9.019.578
Gross profit	7.273.414	5.047.051	6.560.287	4.496.705
Earnings before taxes, financing & investing results	7.158.436	3.995.303	6.479.621	3.588.156
Profit before taxes	5.158.453	2.268.879	4.519.806	1.990.744
Less: Taxes	(938.955)	(406.553)	(875.171)	(230.992)
Earnings after taxes (A)	4.219.499	1.862.326	3.644.635	1.759.752
Parent company equity holders	3.929.406	1.765.781	3.644.635	1.759.752
Non controlling interests	290.093	96.544	-	-
Other comprehensive income after taxes (B)	-	-	-	-
Total comprehensive income after taxes (A)+(B)	4.219.499	1.862.326	3.644.635	1.759.752
Parent company equity holders	3.929.406	1.765.781	3.644.635	1.759.752
Non controlling interests	290.093	96.544	-	-
Profit after taxes per share- basic (in €)	0,0475	0,0285	0,0441	0,0284
Earnings before taxes, financing and investing results, and depreciation and amortization	8.962.324	6.487.415	8.137.288	5.931.346

ADDITIONAL FIGURES AND INFORMATION

- The basic Accounting Principles of the Balance Sheet as of 31.12.2014 have been followed.
- EL. TECH. ANEMOS SA is consolidated in the financial statements of ELLAKTOR SA, which held an interest of 64.50% as at the date of the condensed interim financial statements.
- Unaudited years for Group companies are detailed in note 8 to the condensed interim financial statements of 31.03.2015.
- The Company has not been tax audited for financial year 2010. It has been audited for years 2011, 2012 and 2013 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011, 2012 and 2013. The parent company is currently being audited for FY 2014 (see note 22 to the condensed interim financial statements of 31.03.2015).
- No liens exist on fixed assets.
- The Group has no disputes in litigation or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on its financial standing or operation.
- Provisions formed in relation to the unaudited years stand at €360,000 for the Group, and at €300,000 for the Company. Other provisions (long-term) stand at €1,110,218 for the Group and at €1,012,010 for the Company.
- The number of employees on 31.03.2015 was 18 persons for the Group and 15 persons for the Company, and the respective numbers on 31.03.2014 were 15 and 12.
- The amounts of Group income and expenses in aggregate from and to affiliates from year start, and the balances of receivables and liabilities at year end, as these arise from transactions with related parties under IAS 24, are as follows:

	Group	Company
a) Income	12.777	6.777
b) Expenses	235.106	242.481
c) Receivables	1.271.438	968.893
d) Liabilities	1.250.076	1.591.994
e) Key management compensation	100.417	94.417
- Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.
- Group companies together with the parent Company's direct or indirect participation in their share capital, and their consolidation method are detailed in note 8 to the condensed interim financial statements of 31.03.2015 and their financial statements are available on the Group's website www.eltechanemos.gr.
- In relation to the interim summary financial report as of 31.03.2014 ANEMOS ATALANTIS SA was sold to third parties in the third quarter of 2014 and is no longer consolidated.
- On 3.7.2014, the Board of Directors of the Capital Market Commission approved the content of the information bulletin (during meeting No 687/3.7.2014) as regards the public offer of shares in Greece by increasing the share capital of 'ELLINIKI TECHNODOMIKI ANEMOS SA' and the introduction of all its stocks to the Main List of the Athens Stock Exchange. On 11.7.2014, the Public Offer and placing of 20,667,000 new ordinary registered shares of the Company was completed with placing value € 1.70 per new share. The total funds raised amount to €35,133,900. On 22.07.2014 began the trading of the Company shares in the Athens Stock Exchange.

Kifissia, 29 May 2015

THE CHAIRMAN OF THE BOARD & MANAGING DIRECTOR

THE AUTHORIZED DIRECTOR & GEN. DIRECTOR

THE CFO

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