

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of the company EL.TECH. ANEMOS SA and the Group EL.TECH. ANEMOS SA. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

Website:www.eltechanemos.gr

Date of approval by the Board of Directors
of the financial statements:14 September 2016

Statutory auditor:Dimitrios Sourbis (SOEL Reg.No. 16891)

Audit firm:PricewaterhouseCoopers SA

Type of auditor's report:Unqualified opinion

CASH FLOW STATEMENT (amounts in EUR)					STATEMENT OF FINANCIAL POSITION (amounts in EUR)				
	GROUP		COMPANY			GROUP		COMPANY	
	01.01-30.06.2016	01.01-30.06.2015	01/01-30/06/2016	01/01-30/06/2015		30.06.2016	31/12/2015	30/06/2016	31/12/2015
Operating activities					ASSETS				
Profit before taxes	7.986.270	6.469.208	7.331.715	5.552.909	Property, plant and equipment	267.541.763	267.512.655	245.315.942	244.940.901
<i>Plus/less adjustments for:</i>					Intangible assets	14.941.180	15.153.619	9.031.031	9.237.129
Depreciation and amortisation	4.828.303	3.847.314	4.538.457	3.555.514	Other non-current assets	6.681.391	7.727.490	32.087.839	33.086.756
Provisions	38.855	33.409	37.388	32.169	Trade receivables	23.771.332	22.167.505	22.201.925	21.290.189
Other receivable impairment provisions	700.000	-	700.000	-	Other current assets	18.264.134	16.017.583	16.896.056	14.280.763
Results (income, expenses, gains and loss) from investing activities	(100.868)	(255.534)	(178.569)	(228.723)	TOTAL ASSETS	331.199.800	328.578.852	325.532.794	322.835.737
Debit interest and related expenses	3.248.768	4.374.264	3.186.697	4.284.490	EQUITY AND LIABILITIES				
<i>Plus/less adjustments for changes in working capital accounts or related to operating activities:</i>					Share capital	24.800.100	24.800.100	24.800.100	24.800.100
Decrease/(increase) of receivables	(1.510.470)	2.241.855	(985.076)	2.752.118	Other equity	98.053.404	92.644.477	106.059.374	100.826.693
(Decrease)/increase of liabilities (except banks)	(185.564)	(2.147.021)	(26.675)	(2.040.784)	Total equity attributable to parent company shareholders (a)	122.853.504	117.444.577	130.859.474	125.626.793
<i>Less:</i>					Non controlling interests (b)	5.144.018	4.933.579	-	-
Debit interest and related expenses paid	(2.856.461)	(956.993)	(2.777.694)	(913.673)	Total equity (c) = (a) + (b)	127.997.522	122.378.156	130.859.474	125.626.793
Taxes paid	(17.338)	-	-	-	Long-term borrowings	109.772.815	113.313.648	106.890.282	109.927.332
<i>Total Cash Inflows/(Outflows) from Operating Activities (a)</i>	<i>12.131.496</i>	<i>13.606.503</i>	<i>11.826.243</i>	<i>12.994.020</i>	Provisions/ Other long-term liabilities	64.165.427	62.773.138	60.010.462	58.706.600
Investing activities					Short-term borrowings	23.803.302	24.689.919	22.800.111	23.695.392
(Acquisition)/disposal of subsidiaries and other investments	-	-	(50.000)	-	Other current liabilities	5.460.734	5.423.990	4.972.466	4.879.620
Purchase of tangible and intangible assets	(5.551.744)	(5.316.614)	(5.551.744)	(5.316.614)	Total liabilities (d)	203.202.278	206.200.695	194.673.320	197.208.944
Proceeds from the disposal of tangible assets	11.000	-	11.000	-	TOTAL EQUITY AND LIABILITIES (c) + (d)	331.199.800	328.578.852	325.532.794	322.835.737
Interest received	70.082	224.284	65.581	219.688					
Purchase of financial assets held to maturity	-	(15.013.500)	-	(15.013.500)					
Acquisition of financial assets held to maturity	-	15.013.500	-	15.013.500					
Purchase of financial assets available for sale	-	(19.404.850)	-	(19.404.850)					
Sale of available-for-sale financial assets	997.863	1.699.986	997.863	1.699.986					
Loans to related parties	-	(570.000)	-	(570.000)					
Proceeds from loans repaid by related parties	-	500.000	-	500.000					
Restricted cash	-	378.130	-	378.130					
<i>Total inflows/(outflows) from investing activities (b)</i>	<i>(4.472.799)</i>	<i>(22.489.064)</i>	<i>(4.527.300)</i>	<i>(22.493.660)</i>					
Financing activities									
Proceeds from borrowings	5.482.760	45.022.515	5.482.760	45.022.515					
Repayment of borrowings	(10.264.780)	(43.851.496)	(9.977.699)	(43.851.496)					
Payments of leases (amortisation)	(208.038)	(99.211)	-	-					
Capital increase expenses	-	(401)	-	-					
Restricted cash	(3.180.455)	(8.944.678)	(3.183.157)	(8.458.307)					
<i>Total inflows/(outflows) from financing activities (c)</i>	<i>(8.170.513)</i>	<i>(7.873.272)</i>	<i>(7.678.096)</i>	<i>(7.287.288)</i>					
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(511.816)	(16.755.833)	(379.152)	(16.786.928)					
Cash and cash equivalents at period start	5.087.924	22.573.028	3.639.371	21.183.896					
Cash and cash equivalents at period end	4.576.108	5.817.194	3.260.218	4.396.968					

STATEMENT OF CHANGES IN EQUITY (amounts in EUR)				
	GROUP		COMPANY	
	30/06/2016	30.06.2015	30/06/2016	30/06/2015
Total equity at period start (01.01.2016 and 01.01.2015, respectively)	122.378.157	115.030.743	125.626.793	117.830.070
Total comprehensive income after taxes	5.710.002	4.598.234	5.232.681	3.916.051
Dividends distributed	(90.637)	(27.191)	-	-
Total equity at period end (30.06.2016 and 30.06.2015, respectively)	127.997.522	119.601.786	130.859.474	121.746.120

ADDITIONAL FIGURES AND INFORMATION

1. The basic Accounting Principles of the Balance Sheet as of 31.12.2015 have been followed.

2. EL. TECH. ANEMOS SA is consolidated in the financial statements of ELLAKTOR SA, which held an interest of 64.50% as at the date of the interim condensed financial statements.

3. The Group companies' fiscal years which have not undergone a tax audit are listed in detail in note 8 of the interim condensed financial statements 30.06.2016.

4. The Company has not been tax audited for financial year 2010. It has been audited, pursuant to Law 2238/1994, for years 2011, 2012 and 2013 and, pursuant to Law 4174/2013, for year 2014, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements of 2011, 2012, 2013 and 2014. The parent company is currently being audited for financial year 2015 (see note 22 to the interim condensed financial statements of 30.06.2016).

5. No liens exist on fixed assets.

6. The Group has no disputes in litigation or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on its financial standing or operation.

7. Provisions formed in relation to the unaudited years stand at €360,000 for the Group, and at €300,000 for the Company. Other provisions (long-term) stand at €1,481,501 for the Group and at €1,357,813 for the Company.

8. The number of employees on 30.06.2016 was 23 persons for the Group and 20 persons for the Company, and the respective numbers on 30.06.2015 were 19 and 16.

9. The amounts of Group income and expenses in aggregate from and to affiliates from year start, and the balances of receivables and liabilities at year end, as these arise from transactions with related parties under IAS 24, are as follows:
- | | Group | Company |
|--------------------------------|-----------|-----------|
| a) Income | 26.679 | 16.753 |
| b) Expenses | 588.587 | 603.520 |
| c) Receivables | 1.239.025 | 1.027.395 |
| d) Liabilities | 975.324 | 1.422.980 |
| e) Income from dividends | - | 94.336 |
| f) Key management compensation | 235.425 | 223.425 |

10. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

11. With regard to the Group and the Company, the amount that affected the line "Other comprehensive income after taxes" involves an expense from Change of value of assets available for sale of € 7,637.

12. Group companies, together with the parent Company's direct or indirect participation in their share capital, as well as their consolidation method are detailed in note 8 to the interim condensed financial statements of 30.06.2016 and their financial statements are available on the Group's website www.eltechanemos.gr.

13. Subsidiary LASTIS ENERGY INVESTMENTS LIMITED, with registered office in Cyprus, was not incorporated in the interim condensed financial statements of the relevant period of the previous fiscal year, namely of 30.06.2015, since it was incorporated for the first time in the interim condensed financial statements of 30.09.2015, because it was set up by the parent company in the third quarter of 2015.

14. In the cash flow statement, restricted cash used for the repayment of Group payables to banks has been reclassified to financing activities for purposes of more correct presentation, thus affecting the items of the previous period.

15. On 03.07.2014, the Board of Directors of the Capital Market Commission approved the content of the information bulletin (during meeting No 687/03.07.2014) as regards the public offer of shares in Greece by increasing the share capital of EL.TECH. ANEMOS SA and the introduction of all its stocks to the Main List of the Athens Stock Exchange. On 11.07.2014, the Public Offer and placing of 20,667,000 new ordinary registered shares of the Company was completed with placing value of € 1.70 per new share. The total funds raised amount to €35,133,900. On 22.07.2014, trading of the Company's shares began on the Athens Stock Exchange.
- Kifissia, 14 September 2016
- THE CHAIRMAN OF THE BOARD & MANAGING DIRECTOR
- THE AUTHORIZED DIRECTOR & GEN. DIRECTOR
- THE CFO
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