

EL.TECH. ANEMOS SA



General Commercial Registry No: 2567001000 (SA. Reg. No 38582/01AT/B/97/012/08)
25 ERMOU ST - 145 64 KIFISSIA
FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2017 to 31 MARCH 2017

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of the company ELLINIKI TECHNODOMIKI ANEMOS SA PRODUCTION OF ELECTRICAL ENERGY and the Group ELLINIKI TECHNODOMIKI ANEMOS PRODUCTION OF ELECTRICAL ENERGY Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

COMPANY DETAILS					STATEMENT OF FINANCIAL POSITION (amounts in EUR)				
Website: www.eltechanemos.gr					GROUPCOMPANY				
Date of approval of annual financial statements					31/03/201731/12/201631/03/201731/12/2016				
(from which summary information was drawn): 22 June 2017					ASSETS				
Type of audit report: Not required					Property, plant and equipment270.154.933278.607.775254.547.115256.613.509				
					Intangible assets16.795.30616.901.5268.721.8858.824.934				
					Other non-current assets2.084.6482.444.57929.088.04730.617.784				
					Trade receivables33.523.91930.417.02932.552.49228.854.381				
					Other current assets26.856.97424.222.61126.133.50721.278.095				
					TOTAL ASSETS349.415.780352.593.521351.043.046346.188.702				
					EQUITY AND LIABILITIES				
					Share capital24.800.10024.800.10024.800.10024.800.100				
					Other equity105.667.342102.583.039115.945.548111.138.497				
					Total equity attributable to parent company shareholders (a)130.467.442127.383.139140.745.648135.938.597				
					Non controlling interests (b)2.812.5865.336.777- -				
					Total equity (c) = (a) + (b)133.280.028132.719.916140.745.648135.938.597				
					Long-term borrowings120.897.115115.767.068118.869.317112.842.780				
					Provisions/ Other long-term liabilities66.812.66968.601.75264.189.14263.720.876				
					Short-term borrowings22.037.07424.031.45321.543.34323.569.363				
					Other current liabilities6.388.89411.473.3335.695.59710.117.087				
					Total liabilities (d)216.135.753219.873.605210.297.398210.250.106				
					TOTAL EQUITY AND LIABILITIES (c) + (d)349.415.780352.593.521351.043.046346.188.702				
					STATEMENT OF COMPREHENSIVE INCOME (amounts in EUR)				
					GROUPCOMPANY				
					01/01-31/03/201701/01-31/03/201601/01-31/03/201701/01-31/03/2016				
Operating activities					Turnover13.677.66113.472.71712.869.64212.546.119				
Profit before taxes5.281.9176.420.7856.652.0775.847.460					Gross profit8.215.7808.251.9617.651.7947.618.603				
Plus/less adjustments for:					Earnings before taxes, financing & investing results7.252.3788.001.9408.602.7077.401.253				
Depreciation and amortisation2.828.6652.413.5232.684.2022.268.600					Profit before taxes5.281.9176.420.7856.652.0775.847.460				
Provisions22.83719.42822.08018.694					Less: Taxes(2.007.050)(1.627.007)(1.844.096)(1.515.326)				
Results (income, expenses, gains and loss) from investing activities1.199.165(167.677)(729.807)(161.611)					Earnings after taxes (A)3.274.8674.793.7794.807.9814.332.134				
Debit interest and related expenses2.051.5881.734.3762.027.5141.701.680					Shareholders of the parent company3.085.2324.547.4324.807.9814.332.134				
Plus/less adjustments for changes in working capital accounts or related to operating activities:					Non-controlling interests189.635246.346- -				
Decrease/(increase) of receivables(1.652.066)(4.407.196)(1.447.295)(3.866.102)					Other comprehensive income after taxes (B)(929)(6.381)(929)(6.381)				
(Decrease)/increase of liabilities (except banks)(7.109.735)1.560.382(6.616.878)1.554.170					Total comprehensive income after taxes (A)+(B)3.273.9374.787.3974.807.0514.325.752				
Less:					Shareholders of the parent company3.084.3034.541.0514.807.0514.325.752				
Debit interest and related expenses paid(588.990)(211.006)(581.189)(197.350)					Non-controlling interests189.635246.346- -				
Total Cash Inflows/(Outflows) from Operating Activities (a)2.033.3807.362.6132.010.7037.165.541					Profit after taxes per share- basic (in €)0,03730,05500,05820,0524				
Investing activities					Earnings before taxes, financing and investing results, and depreciation and amortisation10.081.04310.415.46311.286.9099.669.852				
(Acquisition)/disposal of subsidiaries and other investments1.710.988-2.300.000(50.000)					STATEMENT OF CHANGES IN EQUITY (amounts in EUR)				
Purchase of tangible and intangible assets(1.480.331)(2.412.196)(1.137.646)(2.412.196)					GROUPCOMPANY				
Interest received21.20012.6539.32512.653					31/03/201731/3/201631/03/201731/3/2016				
Sale of available-for-sale financial assets499.700997.863499.700997.863					Total equity at period start (01.01.2017 and 01.01.2016, respectively)132.719.916122.378.156135.938.597125.626.793				
Total inflows/(outflows) from investing activities (b)751.557(1.401.681)1.671.380(1.451.681)					Total comprehensive income after taxes3.273.9374.787.3974.807.0514.325.752				
Financing activities					Effect from disposal of subsidiary(2.713.825)- - -				
Proceeds from borrowings35.136.734-35.136.734-					Total equity at period end (31.03.2017 and 31.03.2016, respectively)133.280.028127.165.554140.745.648129.952.545				
Repayment of borrowings(31.317.128)-(31.317.069)-									
Payments of leases (amortisation)(107.798)(103.489)- -									
Restricted cash(4.972.759)(6.101.501)(4.775.647)(5.951.805)									
Total inflows/(outflows) from financing activities (c)(1.260.950)(6.204.990)(955.982)(5.951.805)									
Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)1.523.987(244.057)2.726.101(237.945)									
Cash and cash equivalents at period start3.981.4895.087.9241.959.3763.639.371									
Cash and cash equivalents at period end5.505.4764.843.8664.685.4773.401.426									

ADDITIONAL FIGURES AND INFORMATION

1. The Basic Accounting Principles of the Balance Sheet of 31.12.2016 have been followed.
2. EL. TECH. ANEMOS SA is consolidated in the financial statements of ELLAKTOR SA, which held an interest of 64.50% as at the date of the condensed interim financial statements.
3. The Group companies' financial years which have not undergone a tax audit are listed in detail in note 8 of the condensed interim financial statement of 31.03.2017.
4. The Company has not been tax audited for financial year 2010. It has been audited, pursuant to Law 2238/1994, for years 2011, 2012 and 2013 and, pursuant to Law 4174/2013, for years 2014 and 2015, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements of 2011-2015. The parent company is currently being audited for financial year 2016 (see note 21 to the condensed interim financial statements of 31.03.2017).
5. With the exception of the wind farm turbines which have been pledged with banks to secure long-term borrowings (see note 6 to the condensed interim financial statements of 31.03.2017), there are no liens on fixed assets.
6. The Group has no disputes in litigation or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on its financial standing or operation.
7. Provisions formed in relation to the unaudited years stand at €325,000 for the Group, and at €300,000 for the Company. Other provisions (long-term) stand at €1,699,574 for the Group and at €1,654,070 for the Company.
8. The number of employees on 31.03.2017 was 21 persons for the Group and 20 persons for the Company, while on 31.03.2016, the respective figures were 23 and 20.
9. The amounts of Group income and expenses in aggregate from and to affiliates from year start, and the balances of receivables and liabilities at year end, as these arise from transactions with related parties under IAS 24, are as follows:

	Group	Company
a) Revenue	11.888	6.888
b) Expenses	307.492	314.367
c) Receivables	763.635	1.163.094
d) Liabilities	702.072	603.310
(e) Key management compensation	65.225	65.225

10. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

11. With regard to the Group and the Company, the amount that affected the line "Other comprehensive income after taxes" involves an expense from Change of value of assets available for sale of €929.

12. The following subsidiaries were not consolidated in the condensed interim financial statements for the same period in the previous year, i.e. at 31.03.2016: SILIO ENTERPRISES LIMITED, domiciled in Cyprus (incorporation), ANEMOS ATALANTIS SA, domiciled in Greece (acquisition), BENZEMIA ENTERPRISES LIMITED, domiciled in Cyprus (acquisition), and THIVAİKOS ANEMSO SA, domiciled in Greece (acquisition), as they were consolidated in the 4th quarter of 2016. Also, the following companies which were consolidated using the full method in the consolidated financial statements of the previous year, i.e. 31.12.2016, are no longer consolidated as they were dissolved in the 1st quarter of 2017: ELLINIKI TECHNODOMIKI ANEMOS SA & Co., J/V ITHAKI 1- ELTECH ANEMOS SA - EOLIKI OLYMPOU EVIAS SA, J/V ITHAKI 2 - ELTECH ANEMOS SA - EOLIKI OLYMPOU EVIAS SA, and J/V ELTECH ANEMOS- TH. SIETIS. Finally, on 17.03.2017, all shares held by EL. TECH. ANEMOS SA in the subsidiary ANEMOS ALKYONIS SA were transferred to third parties.

Kifissia, 22 June 2017

THE CHAIRMAN OF THE BOARD & MANAGING DIRECTOR

THE AUTHORIZED DIRECTOR & GEN. DIRECTOR

THE CFO

ANASTASIOS P. KALLITSANTISIS
ID Card No Ε 434814

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