

Summarised financial data and information for the period from January 1 to September 30, 2015
(In accordance with decision 4/507/28.04.2009 of the Capital Market Commission Board of Directors)

The figures illustrated below, derived from Company's and Group's Financial Statements, aim to give summary information about the financial position and results of ELVAL HOLDINGS S.A. and the Group ELVAL. Any reader who aims to invest or make any transaction with the Company, should visit the Company's web site (www.elval.gr), where he/she should have access to the Company's and Group's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the independent auditor.

GE.MI No : 340401000

Registered Office address: 2-4 Messogion Av. Athens Tower

Supervising Authority: Ministry of Development

Web address for the Company: www.elval.gr

Date of approval of the financial statements (from which the summarised figures are derived): November 25, 2015

STATEMENTS OF FINANCIAL POSITION (Group and Company) - amounts in Euro					STATEMENTS OF COMPREHENSIVE INCOME (Group and Company) - amounts in Euro					
	GROUP		COMPANY			GROUP		COMPANY		
	30 Sept. 2015	31 Dec. 2014	30 Sept. 2015	31 Dec. 2014		1 Jan.-30 Sept. 2015	1 Jan.-30 Sept. 2014	1 July-30 Sept. 2015	1 July-30 Sept. 2014	
ASSETS					Total turnover	963.915.411	788.188.305	308.636.637	276.819.296	
Property, plant and equipment	554.349.034	520.863.425	7.668.743	340.600.301	Gross profit	95.623.689	58.327.809	27.703.111	18.686.114	
Investment property	7.851.113	7.886.420	7.851.113	7.886.420	Profit / (loss) before interest and taxes	50.759.303	20.869.161	12.742.877	8.882.789	
Intangible assets	3.069.883	1.773.712	131.745	481.205	Profit / (loss) before taxes	39.976.490	10.999.403	9.384.476	5.609.193	
Other non-current assets	12.815.560	12.903.868	471.708.625	149.610.040	Less: taxes	(16.146.990)	(3.285.205)	(17.655.034)	(67.350)	
Inventories	330.224.726	301.376.518	5.473.296	189.690.235	Total profit / (loss) after taxes (A)	23.829.500	7.714.198	(8.270.558)	5.541.843	
Trade receivables	207.805.378	164.291.613	32.749.878	132.079.475	Company's shareholders	22.474.504	9.914.932	(8.509.324)	5.496.830	
Other current assets	70.427.391	74.528.587	6.697.076	34.455.840	Non-controlling interests	1.354.996	(2.200.734)	238.766	45.013	
Total assets	1.186.543.085	1.083.624.143	532.280.476	854.803.516	Other comprehensive income after taxes (B)	3.202.945	11.270.619	(6.296.004)	5.617.040	
TOTAL EQUITY AND LIABILITIES					Total other comprehensive income (A) + (B)	27.032.445	18.984.817	(14.566.562)	11.158.883	
Share capital	40.179.924	40.179.924	40.179.924	40.179.924	Company's shareholders	24.350.985	18.753.517	(13.247.991)	9.931.978	
Other shareholders' equity	553.644.665	529.293.793	470.539.488	462.232.490	Non-controlling interests	2.681.460	231.300	(1.318.571)	1.226.905	
Total shareholders' equity (a)	593.824.589	569.473.717	510.719.412	502.412.414	Profit / (loss) per share after taxes - basic (in Euro)	0,1790	0,0799	(0,0678)	0,0443	
Non-controlling interest (b)	38.129.713	35.528.243	-	-	Profit before interest, taxes, depreciation and amortization	88.185.007	55.358.662	25.056.366	20.699.301	
Total equity (c) = (a) + (b)	631.954.302	605.001.960	510.719.412	502.412.414	Depreciation expense for the period	39.378.328	36.764.727	12.958.864	12.584.165	
Long-term loans and borrowings	185.887.892	178.431.718	-	135.658.750	COMPANY	1 Jan.-30 Sept. 2015	1 Jan.-30 Sept. 2014	1 July-30 Sept. 2015	1 July-30 Sept. 2014	
Provisions / Other long-term liabilities	85.581.013	88.605.439	587.284	63.764.504	Total turnover	483.854.976	527.543.995	66.054.162	190.678.722	
Short-term loans and borrowings	125.363.459	94.909.138	-	60.302.604	Gross profit	43.461.865	25.118.412	5.389.614	7.900.855	
Other short-term liabilities	157.756.419	116.675.888	20.973.780	92.665.244	Profit / (loss) before interest and taxes	30.389.960	14.659.436	4.208.320	4.093.541	
Total liabilities (d)	554.588.783	478.622.183	21.561.064	352.391.102	Profit / (loss) before taxes	24.361.636	11.588.463	3.221.532	2.814.107	
TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)	1.186.543.085	1.083.624.143	532.280.476	854.803.516	Less: taxes	(15.410.938)	(1.343.986)	(16.278.002)	1.096.737	
					Total profit / (loss) after taxes (A)	8.950.698	10.244.477	(13.056.470)	3.910.844	
					Other comprehensive income after taxes (B)	(643.700)	1.476.252	1.343.275	799.822	
					Total other comprehensive income (A) + (B)	8.306.998	11.720.729	(11.713.195)	4.710.666	
					Profit / (loss) per share after taxes - basic (in Euro)	0,0713	0,0825	(0,1040)	0,0315	
					Profit before interest, taxes, depreciation and amortization	49.228.293	37.081.760	6.762.306	11.629.064	
					Depreciation expense for the period	19.799.744	24.021.468	2.684.112	8.068.571	
					Additional data and information:					
					1. Companies that are included in the Group's financial statements are presented in note 8 of the interim condensed financial statements including locations, percentage Group ownership and consolidation method.					
					2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in note 11 of the interim condensed financial statements.					
					3. The financial statements are included by full consolidation in the consolidated financial statements prepared by VIOHALCO S.A./NV. based in Belgium, which participates on 30/09/2015 at the rate of 72.67%.					
					4. Encumbrances on property, plant and equipment have been used to secure the Group bond loans.					
					5. There are no pending court decisions or differences under arbitration, which may have a significant effect on Company and Group's financial position. In group level, the provisions for tax unaudited years amount to €875 thousand and in company level amount to €635 thousand. Groups' other provisions as at 30.09.15 amount to €1,483 thousand.					
					6. The number of the personnel at the end of the period was as follows: Company 37 (30/09/2014: 876), Group 2,247 (30/09/2014: 2,240).					
					7. The cumulative amounts of sales and purchases from the beginning of the financial year and the balances of the Company's receivables and obligations at the end of the period, resulting from it's transactions with associated parties, following the I.A.S. 24, are as follows:					
						(Amounts in thousand Euros)	GROUP	COMPANY		
						i) Revenues	57.996	200.021		
						ii) Expenses	56.205	50.546		
						iii) Claims	29.815	31.740		
						iv) Liabilities	15.510	5.268		
						v) Allowances to members of Management or Executives	3.257	1.404		
					8. Other comprehensive income / (expense) after taxes consist of:					
					- Group: 30.09.2015 income tax € (17.679.4) thousand, deferred tax for the period € 1,532.4 thousand – 30.09.2014 income tax € (6,871.3) thousand, deferred tax € 3,586.1 thousand, respectively.					
					- Company: 30.09.2015 income tax € (9,577.2) thousand, deferred tax for the period € (5,833.7) thousand – 30.09.2014 income tax € (2,973.4) thousand, deferred tax € 1,629.4 thousand, respectively.					
					9. In the statement of comprehensive income the account "taxes" is analyzed as follows:					
					- Group: 30.09.2015 income tax € (17,679.4) thousand, deferred tax for the period € 1,532.4 thousand – 30.09.2014 income tax € (6,871.3) thousand, deferred tax € 3,586.1 thousand, respectively.					
					- Company: 30.09.2015 income tax € (9,577.2) thousand, deferred tax for the period € (5,833.7) thousand – 30.09.2014 income tax € (2,973.4) thousand, deferred tax € 1,629.4 thousand, respectively.					
					10. As part of internal restructuring of Group, the board of directors of ELVAL and SYMETAL decided the spin-off of the aluminium rolling sector and its contribution to SYMETAL, with transformation Balance Sheet date as at 31/07/2015. The sector spin-off was conducted in accordance with the provisions of Law 2166/1993.(note 8 of the interim condensed financial statements)					

Athens, November 26, 2015

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