



EUROBANK ERGASIAS S.A.
Company Registration No: 000223001000 - 8 Othonos Street, Athens 105 57
FINANCIAL DATA AND INFORMATION FOR THE PERIOD
from 1 January to 31 March 2013
(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Commission)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website:

www.eurobank.gr

Date of approval of the interim financial statements by BoD:

31 May 2013

INCOME STATEMENT

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012		1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012
151	264	Net interest income	277	426
19	32	Net banking fee and commission income	46	55
-	-	Net insurance income	11	5
1	0	Income from non banking services	8	8
0	14	Dividend income	0	0
(20)	46	Net trading income	(4)	65
9	8	Gains less losses from investment securities	4	(23)
(0)	1	Other operating income	(0)	0
160	365	Operating income	342	536
(153)	(166)	Operating expenses	(249)	(273)
7	199	Profit from operations before impairment on loans and advances and non recurring losses	93	263
(361)	(303)	Impairment losses on loans and advances	(418)	(360)
75	(439)	Impairment and other losses on Greek sovereign exposure	75	(439)
(25)	-	Other non recurring losses	(25)	-
-	-	Share of results of associated undertakings and joint ventures	(0)	(1)
(304)	(543)	Profit/(loss) before tax	(275)	(537)
79	109	Income tax	70	106
591	-	Non recurring tax adjustments	583	-
366	(434)	Profit/(loss) for the period from continuing operations	378	(431)
-	-	Profit/(loss) for the period from discontinued operations	-	6
366	(434)	Net profit/(loss) for the period	378	(425)
-	-	Net profit for the period attributable to non controlling interest	3	3
366	(434)	Net profit/(loss) for the period attributable to shareholders	375	(428)
0.6428	(0.7979)	Basic earnings/(losses) per share	0.6678	(0.4457)
0.6428	(0.7979)	Basic earnings/(losses) per share from continuing operations	0.6678	(0.4559)

BALANCE SHEET

Amounts in Euro million

Bank			Group	
31 Mar 2013	31 Dec 2012		31 Mar 2013	31 Dec 2012
649	844	ASSETS	1,814	2,065
10,143	13,307	Cash and balances with central banks	3,552	4,693
48	92	Loans and advances to banks	300	710
1,706	1,913	Financial instruments at fair value through profit or loss	1,694	1,888
32,934	33,434	Derivative financial instruments	42,398	43,171
778	895	Loans and advances to customers	2,997	3,183
841	1,007	Available-for-sale investment securities	1,217	1,389
2,575	2,543	Held-to-maturity investment securities	4,134	4,897
3,025	3,025	Debt securities lending portfolio	-	-
6	6	Shares in subsidiary undertakings	7	8
209	217	Investments in associated undertakings and joint ventures	696	690
69	68	Own used fixed assets	686	616
66	69	Investment property	405	406
2,715	2,037	Intangible assets	2,779	2,106
1,404	1,351	Deferred tax asset	1,847	1,831
57,168	60,808	Other assets	64,526	67,653
22,375	29,016	Total assets	22,375	29,047
7,179	4,703	LIABILITIES	5,041	2,772
2,462	2,688	Due to central banks	2,462	2,677
23,902	23,366	Due to other banks	32,197	30,752
1,581	1,763	Derivative financial instruments	948	1,365
584	569	Due to customers	1,740	1,695
58,083	62,105	Debt issued and other borrowed funds	64,763	68,308
1,228	1,228	Other liabilities	1,228	1,228
950	950	Total liabilities	950	950
1,448	1,448	EQUITY	1,448	1,448
(5,229)	(5,611)	Ordinary share capital	(4,511)	(4,922)
-	-	Preference shares	-	(3)
688	688	Share premium	367	367
-	-	Other reserves	281	277
(915)	(1,297)	Less: treasury shares	(237)	(655)
57,168	60,808	Hybrid capital-preferred securities	64,526	67,653
		Non controlling interest		
		Total		
		Total equity and liabilities		

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012		1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012
366	(434)	Net profit/(loss) for the period	378	(425)
27	38	IAS 39 revaluation reserve	35	23
-	-	Foreign currency translation	11	(23)
393	(396)	Total comprehensive income, net of tax	424	(425)
393	(396)	Attributable to:	420	(443)
-	-	Shareholders	-	15
-	-	- from continuing operations	4	3
-	-	- from discontinued operations		
-	-	Non controlling interest from continuing operations		

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012		1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012
(1,297)	(10)	Balance at 1 January	(655)	875
366	(434)	Profit/(loss) for the period	378	(425)
27	38	Other comprehensive income for the period	46	0
-	-	Dividends distributed by subsidiaries attributable to non controlling interest	-	(11)
(11)	(16)	Preferred securities	(8)	(148)
-	-	(Purchase)/sale of treasury shares, net of tax	2	(1)
(915)	(422)	Balance at 31 March	(237)	290

CASH FLOW STATEMENT

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012		1 Jan- 31 Mar 2013	1 Jan- 31 Mar 2012
(362)	270	Net cash from/(used in) continuing operating activities	(1,398)	115
324	(198)	Net cash from/(used in) continuing investing activities	1,227	1,010
(194)	288	Net cash from/(used in) continuing financing activities	(410)	(814)
-	-	Effect of exchange rate changes on cash and cash equivalents	5	(11)
(232)	360	Net increase/(decrease) in cash and cash equivalents from continuing operations	(576)	300
-	-	Net cash flows from discontinued operating activities	-	(160)
-	-	Net cash flows from discontinued investing activities	-	168
-	-	Net increase/(decrease) in cash and cash equivalents from discontinued operations	-	8
1,398	2,172	Cash and cash equivalents at beginning of period	2,214	3,124
1,166	2,532	Cash and cash equivalents at end of period	1,638	3,432

Notes:

- The accounting policies applied for the preparation of the financial statements as at 31 March 2013, are consistent with those stated in the published annual financial statements of the Bank and the Group for the year ended 31 December 2012, after taking into consideration the amendments stated in note 3 of the Bank's and the Group's financial statements.
- The interim financial information for the three month period ended 31 March 2012 has been restated with an additional valuation loss on Greek sovereign exposure of € 192 million, after tax. The above restatement had no impact on comparative annual financial information. Further information is provided in note 6 of the Bank's and the Group's financial statements.
- The fixed assets of the Bank and the Group are free of material charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 31 March 2013 is mentioned in notes 15 and 16 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The company that was consolidated under the equity method for the first time on 31 March 2013, was the acquired special purpose investment vehicle Odyssey GP S.a r.l. (b) The companies that were not included in the 31 March 2012 consolidation but were consolidated under the equity method on 31 March 2013, were Rosequeens Properties Limited and Rosequeens Properties SRL which were acquired in the third quarter of 2012 (c) On 31 March 2013, the following companies are not included in the consolidated financial statements: (i) Eurobank Tekfen A.S. and its subsidiaries which were disposed of in the fourth quarter of 2012 (ii) Anaptyxi 2006-1 Plc, Anaptyxi APC Ltd, Anaptyxi Holdings Ltd, Anaptyxi Options Ltd and Best Direct S.A. which were liquidated in the first quarter of 2013 and (iii) Karta APC Limited (UK), Karta Holdings Limited (UK), Karta 2005 – 1 plc (UK), Karta LNI 1 Limited (UK), Karta Options Limited (UK), Anaptyxi SME II Holdings Ltd, Anaptyxi SME II APC Limited and Anaptyxi SME II 2009-1 Plc which were liquidated in the fourth quarter of 2012 (d) The companies that are not included in the consolidated financial statements of 31 March 2013 due to immateriality are mentioned in note 15 of the Group's financial statements.
- a) The Bank has been audited by tax authorities up to 2009 and obtained a tax certificate for 2011 by external auditors, b) Greek subsidiaries have obtained tax certificates for 2011 by external auditors, c) Of the Group's bank subsidiaries: i) Bancpost S.A. (Romania) has been audited by tax authorities up to 2010, (ii) Eurobank Cyprus Ltd has been audited by tax authorities up to 2009, (iii) Eurobank Bulgaria A.D. and Eurobank Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007, and (iv) Eurobank A.D. Beograd (Serbia) has been audited by tax authorities up to 2006. The remaining of the Group's subsidiaries (including Greek subsidiaries), associates and joint ventures (notes 15 and 16 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have 1 to 9 open tax years.
- The total number of employees as at 31 March 2013 was 7,213 (31 March 2012: 7,185) for the Bank and 17,322 (31 March 2012: 18,909) for the Group.
- The related party transactions of the Group are as follows: receivables € 25m., liabilities € 28m., guarantees issued € 0.01m., expenses € 0.3m. and revenues € 0.1m. The related party transactions of the Bank are as follows: receivables € 9,048m., liabilities € 6,680m., guarantees issued € 2,745m., expenses € 76m. and revenues € 65m. The transactions of the Group with the key management personnel are as follows: compensation € 1.55m., receivables € 9m., liabilities € 13m., guarantees received € 0.14m., expenses € 0.07m. and revenues € 0.08m. The transactions of the Bank with the key management personnel are as follows: compensation € 1.45m., receivables € 9m., liabilities € 8m., guarantees received € 0.14m., expenses € 0.04m. and revenues € 0.03m.
- On 30 April 2013, the Extraordinary General Meeting approved: a. the decrease of the share capital of the Bank by means of the parallel (i) increase of the nominal value of each ordinary share with voting rights and decrease of the total number of the existing ordinary shares thereof through reverse split, at a ratio of 10 old shares for each 1 new share, and (ii) decrease of the nominal value of the ordinary share of the Bank (as it will result after the reverse split) to € 0.30, for the purpose of forming a special reserve of an equal amount of € 1,211 million. b. the recapitalisation of the Bank by € 5,839 million, covered entirely by the Hellenic Financial Stability Fund ("HFSF") with the contribution of bonds, issued by the European Financial Stability Facility ("EFSF"). Further information is provided in notes 2 and 7 of the Bank's and the Group's financial statements.
- In the context of implementation of Group's medium term internal capital generating plan, on 29 April 2013, the Board of Directors of the Bank decided to proceed with a liability management exercise ("LME") in respect of the preferred securities (Lower Tier I) and the single subordinated medium term note (Lower Tier II) issued by the Bank through its special purpose entities. Further information is provided in note 17 and in notes 17 and 20 of the Bank's and the Group's financial statements respectively.
- On 15 February 2013, National Bank of Greece (NBG) acquired 84,35% of Eurobank's voting shares following the completion of NBG's voluntary tender offer (VTO). On 7 April 2013, the relevant regulatory authorities, with the consent of the management of both banks, decided that Eurobank and NBG will be independently recapitalized in full. As a consequence, the merger process of the two Banks was suspended. Further information is provided in notes 22 and 25 of the Bank's and the Group's financial statements respectively.

Athens, 31 May 2013

Elthymios N. Christodoulou
I.D. No AB - 049358
CHAIRMAN OF THE BOARD OF DIRECTORS

Nicholas C. Nanopoulos
I.D. No AE - 586794
CHIEF EXECUTIVE OFFICER

Paula N. Hadjisotiriou
I.D. No AK - 221300
CHIEF FINANCIAL OFFICER

Harris V. Kokologiannis
I.D. No AK - 021124
HEAD OF GROUP FINANCE & CONTROL