



EUROBANK ERGASIAS S.A.
FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January to 31 December 2013

(published according to the Article 135 of Law 2190, for companies preparing annual financial statements, consolidated or not, in accordance with the IFRS)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors' opinion are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Registered office: 8 Othonos Street, Athens 105 57
Company Registration No: 000223001000
Appropriate Authority: Ministry of Development and Competitiveness
Date of approval of the annual financial statements (from which data were compiled): 31 March 2014
Certified Public Accountant-Auditor: Kyriakos Riris
Audit Firm: PricewaterhouseCoopers S.A.
Auditors' opinion : Unqualified - emphasis of matter
Company's website: www.eurobank.gr

Board of directors:

George A. David
George C. Gondicas
Efstathios-Georgios A. Arapoglou
Christos. I. Megalou
Spyros L. Lorentziadis
Dimitri T. Papalexopoulos
Dimitrios A. Georgoutsos
Kenneth Howard K. Prince – Wright
Chairman, Non Executive
Honorary Chairman, Non executive
Vice Chairman, Non Executive Independent
Chief Executive Officer
Non Executive Independent
Non Executive Independent
Non Executive (Greek State representative under Law 3723/2008)
Non Executive (HFSF representative under Law 3864/2010)

INCOME STATEMENT
Amounts in euro million

Bank			Group	
1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012		1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012
723	843	Net interest income	1,294	1,461
85	100	Net banking fee and commission income	203	200
-	-	Net insurance income	36	30
7	4	Income from non banking services	34	32
3	19	Dividend income	3	4
(1)	62	Net trading income	(15)	51
18	71	Gains less losses from investment securities	41	(22)
(39)	(3)	Net other operating income	(9)	(1)
796	1,096	Operating income	1,587	1,755
(674)	(636)	Operating expenses	(1,071)	(1,058)
122	460	Profit from operations before impairments and non recurring losses	516	697
(1,587)	(1,355)	Impairment losses on loans and advances	(1,920)	(1,655)
65	(363)	Impairment and other losses on Greek sovereign exposure	65	(363)
(196)	(42)	Impairment losses on shares in subsidiary undertakings and joint ventures/ Goodwill	(142)	(42)
(74)	(308)	Other impairment losses	(189)	(319)
(246)	(12)	Restructuring costs and other non recurring losses	(254)	(12)
-	-	Share of results of associated undertakings and joint ventures	(2)	(0)
(1,916)	(1,620)	Profit/(loss) before tax	(1,926)	(1,694)
463	314	Income tax	458	335
445	-	Non recurring tax adjustments	329	-
(1,008)	(1,306)	Profit/(loss) for the year from continuing operations	(1,139)	(1,359)
1	(62)	Profit/(loss) for the year from discontinued operations	(18)	(86)
(1,007)	(1,368)	Net profit/(loss) for the year	(1,157)	(1,445)
-	-	Net profit/(loss) for the year attributable to non controlling interest	(3)	13
(1,007)	(1,368)	Net profit/(loss) for the year attributable to shareholders	(1,154)	(1,458)
(0.3601)	(24.9693)	Basic earnings/(losses) per share	(0.4098)	(23.0618)
(0.3605)	(23.8462)	Basic earnings/(losses) per share from continuing operations	(0.4037)	(21.4882)

BALANCE SHEET
Amounts in euro million

Bank			Group	
31 Dec 2013	31 Dec 2012		31 Dec 2013	31 Dec 2012
651	844	ASSETS	1,986	2,065
8,098	13,307	Cash and balances with central banks	2,567	4,693
62	92	Loans and advances to banks	375	710
1,260	1,913	Financial instruments at fair value through profit or loss	1,264	1,888
37,468	33,434	Derivative financial instruments	45,610	43,171
1,219	895	Loans and advances to customers	3,113	3,183
414	1,007	Available-for-sale investment securities	741	1,389
13,375	2,543	Held-to-maturity investment securities	14,862	4,897
2,907	3,025	Debt securities lending portfolio	-	-
6	6	Shares in subsidiary undertakings	6	8
314	217	Investments in associated undertakings	770	690
57	68	and joint ventures	728	616
71	69	Property, plant and equipment	266	406
3,024	2,037	Investment property	3,063	2,106
1,743	1,351	Intangible assets	2,235	1,831
70,669	60,808	Deferred tax asset	77,586	67,653
16,887	29,016	Other assets		
12,196	4,703	Total assets		
1,554	2,688	LIABILITIES	16,907	29,047
33,952	23,366	Due to central banks	10,192	2,772
1,461	1,763	Due to other banks	1,558	2,677
617	569	Derivative financial instruments	41,535	30,752
66,667	62,105	Due to customers	789	1,365
1,641	1,228	Debt issued and other borrowed funds	2,082	1,695
950	950	Other liabilities	73,063	68,308
6,669	1,448	Total liabilities		
-	-	EQUITY	1,641	1,228
(5,656)	(5,611)	Ordinary share capital	950	950
3,604	(1,985)	Preference shares	6,669	1,448
398	688	Share premium	(0)	(3)
-	-	Less: treasury shares	(5,095)	(4,922)
4,002	(1,297)	Reserves and retained earnings		
70,669	60,808	Total equity attributable to shareholders of the Bank	4,165	(1,299)
		Hybrid capital-preferred securities	77	367
		Non controlling interest	281	277
		Total	4,523	(655)
		Total equity and liabilities	77,586	67,653

STATEMENT OF COMPREHENSIVE INCOME
Amounts in euro million

Bank			Group	
1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012		1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012
(1,007)	(1,368)	Net profit/(loss) for the year	(1,157)	(1,445)
92	149	IAS 39 revaluation reserve	127	121
-	-	Foreign currency translation	(22)	2
(4)	4	Actuarial gains/(losses) on post employment benefit obligations	(8)	5
(919)	(1,215)	Total comprehensive income, net of tax	(1,060)	(1,317)
(920)	(1,153)	Attributable to:	(1,039)	(1,285)
1	(62)	Shareholders	(18)	(44)
-	-	- from continuing operations	(3)	12
-	-	- from discontinued operations		
-	-	Non controlling interest from continuing operations		

STATEMENT OF CHANGES IN EQUITY
Amounts in euro million

Bank			Group	
1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012		1 Jan- 31 Dec 2013	1 Jan- 31 Dec 2012
(1,297)	(10)	Balance at 1 January	(655)	875
(1,007)	(1,368)	Profit/(loss) for the year	(1,157)	(1,445)
88	153	Other comprehensive income for the year	97	128
5,673	-	Share capital increase following recapitalisation, net of expenses	5,673	-
316	-	Share capital increase following LME, net of expenses	316	-
856	-	Share capital increase following acquisition	856	-
(262)	-	of NHPB, net of expenses	(256)	-
-	-	Acquisition of NHPB group and NPB	6	(2)
-	-	Acquisitions/changes in participating interests in subsidiary undertakings	-	(11)
-	-	Dividends distributed by subsidiaries attributable to non controlling interest	(317)	(196)
(323)	(70)	Hybrid capital/Preferred securities	2	(2)
-	-	(Purchase)/sale of treasury shares, net of tax	(34)	-
(34)	-	Deferred tax release on losses from sale of treasury shares	(8)	(2)
(8)	(2)	Other	4,523	(655)
4,002	(1,297)	Balance at 31 December		

CASH FLOW STATEMENT
Amounts in euro million

Bank			Group	
1 Jan - 31 Dec 2013	1 Jan - 31 Dec 2012		1 Jan - 31 Dec 2013	1 Jan - 31 Dec 2012
(686)	145	Net cash from/(used in) continuing operating activities	(2,174)	(941)
917	1,729	Net cash from/(used in) continuing investing activities	2,597	1,594
(411)	(2,648)	Net cash from/(used in) continuing financing activities	(681)	(1,506)
-	-	Effect of exchange rate changes on cash and cash equivalents	(5)	(16)
(180)	(774)	Net increase/(decrease) in cash and cash equivalents from continuing operations	(263)	(869)
-	-	Net cash flows from discontinued operating activities	-	(281)
-	-	Net cash flows from discontinued investing activities	-	240
-	-	Net increase/(decrease) in cash and cash equivalents from discontinued operations	-	(41)
1,398	2,172	Cash and cash equivalents at beginning of year	2,214	3,124
1,218	1,398	Cash and cash equivalents at end of year	1,951	2,214

Notes:

1. The accounting policies applied for the preparation of the financial statements as at 31 December 2013, are consistent with those stated in the published annual financial statements of the Bank and the Group for the year ended 31 December 2012, after taking into consideration the amendments stated in note 2 of the financial statements. Following the retrospective application of the amendments to IAS 19 "Employee benefits", the income statement for 2012 was restated by a loss of € 4m and € 5m after tax for the Bank and the Group respectively, against an equivalent increase in other comprehensive income (notes 36 and 38 of the Bank's and the Group's financial statements, respectively).

2. The fixed assets of the Bank and the Group are free of material charges or encumbrances.

3. A list of companies consolidated on 31 December 2013 is mentioned in notes 28 and 32 of the consolidated financial statements, where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were consolidated for the first time in the fourth quarter of 2013 are (i) Cloud Hellas S.A. which was acquired in December 2013 and (ii) NEU 03 Property Holdings Ltd which was established in November 2013 (b) The companies that were included in consolidated financial statements on 31 December 2013 but not consolidated on 31 December 2012, were: (i) New TT Hellenic Postbank S.A. ("NHPB") and New Proton Bank S.A. ("New Proton") acquired as at 30 August 2013 and merged with the Bank on 27 December and 22 November 2013, respectively (ii) NHPB subsidiaries (iii) the special purpose investment vehicle Odyssey GP S.a.r.l. which was acquired in the first quarter of 2013 and is consolidated under the equity method (c) On 31 December 2013, the following companies are not included in the consolidated financial statements: (i) Anaptyxi 2008-1 Plc, Anaptyxi APC Ltd, Anaptyxi Holdings Ltd and Anaptyxi Options Ltd which were liquidated in the first quarter of 2013 (ii) Eurobank EFG Ukraine Distribution LLC which was disposed of in the second quarter of 2013 and (iii) EFG Business Services d.o.o. Beograd which was liquidated in the third quarter of 2013. The companies that are not included in the consolidated financial statements of 31 December 2013 and the reasons for their exclusion are mentioned in notes 28 and 32 of the Group's financial statements.

4. As at 31 December 2013 the Group's provision for outstanding litigations against the Group and claims in dispute amounted to € 154m, of which € 42m related to the aforementioned acquired entities, NHPB and New Proton. Other than the aforementioned amounts, no significant impact is expected on the Bank's and the Group's financial position from the outcome of pending lawsuits and cases in arbitration process.

5. The Bank has been audited by tax authorities up to 2009, has not been audited for 2010 and has obtained by external auditors unqualified tax certificate for years 2011 and 2012, in accordance with article 82 of Law 2238/1994. Information in relation to open tax years/ periods of Group's companies is provided in note 16 of the Group's financial statements.

6. The total number of employees as at 31 December 2013 was 9,009 for the Bank including employees of NHPB and New Proton (31 December 2012: 7,185) and 18,819 for the Group including employees of NHPB group and New Proton (31 December 2012: 17,427). In November 2013, a Voluntary Exit Scheme (VES) was designed and implemented for the Group's employees in Greece, having as a main objective to increase the operating efficiency (notes 46 and 49 of the Bank's and the Group's financial statements, respectively).

7. The number of treasury shares held by subsidiaries of the Bank as at 31 December 2013 was 173,600 at a cost of € 99 th.

8. The Group's related party transactions, excluding the key management personnel ("KMP"), are as follows: receivables € 18m, liabilities € 8m, expenses € 9.3m and revenues € 0.8m. The Bank's related party transactions, excluding the KMP, are as follows: receivables € 8,086m, liabilities € 6,618m, guarantees issued € 2,217m, expenses € 243m and revenues € 237m. The transactions of the Group with the KMP are as follows: compensation € 7.3m, receivables € 3m, liabilities € 8m, guarantees received € 0.3m, expenses € 0.4m and revenues € 0.2m. The transactions of the Bank with the KMP are as follows: compensation € 6.9m, receivables € 3m, liabilities € 6m, guarantees received € 0.3m, expenses € 0.2m and revenues € 0.1m (notes 51 and 48 of the Group's and the Bank's financial statements, respectively).

9. On 30 April 2013, the Extraordinary General Meeting (EGM) approved: (a) the decrease of the share capital of the Bank by means of the parallel (i) increase of the nominal value of each ordinary share with voting rights and decrease of the total number of the existing ordinary shares thereof through reverse split, at a ratio of 10 old shares for each 1 new share and (ii) decrease of the nominal value of the ordinary share of the Bank (as it resulted after the reverse split) to € 0.30, (b) the recapitalisation of the Bank by € 5,839 million, covered entirely by the Hellenic Financial Stability Fund (HFSF) with the contribution of bonds, issued by the European Financial Stability Facility (EFSF) (notes 6 and 37 of the Bank's financial statements and notes 6 and 39 of the Group's financial statements).

10. On 27 June 2013, the Annual General Meeting approved the increase of the Bank's share capital with the amount of € 62 million, by payment in cash of € 317 million in total and the issue of new common shares, of a nominal value of € 0.30 each, via private placement to the holders of five series of preferred securities (Lower Tier I – Series A, B, C, D and E) and one series of subordinated debt instruments (Lower Tier II). In addition, the General Meeting elected a new Board, the term of office of which was set to three years (notes 39 and 52 of the Group's financial statements).

11. On 30 August 2013, following the binding agreements signed on 15 July 2013, the Group acquired from HFSF 100% of the shares and voting rights of NHPB and New Proton, after receiving all necessary regulatory approvals. The EGM of 26 August 2013 approved the increase of the share capital of the Bank through the issuance of 1,418,750,000 new ordinary shares with a nominal value of € 0.30 and offer price € 0.48 each, subscribed by way of contribution in kind from HFSF of the total number of NHPB's shares, amounting to € 681 m. The results of NHPB group and New Proton were incorporated in the Group's financial statements prospectively, as of 1 September 2013 (notes 37 and 45 of the Bank's financial statements and notes 39 and 48 of Group's financial statements).

12. As at 31 December 2013, following the completion of Eurobank's recapitalization by HFSF and the aforementioned share capital increases, the HFSF held 95.23% of Eurobank's ordinary shares and voting rights.

13. On 17 October 2013, Eurobank and Fairfax Financial Holdings Limited ("Fairfax") concluded final binding documentation and received certain key regulatory approvals regarding their cooperation as shareholders of Eurobank Properties. Following the completion of the transaction, in the first quarter of 2014, the Group's ownership interest to Eurobank Properties decreased from 55.94% to 33.95% without loss of control. The basic terms of the agreement are provided in notes 46 and 49 of the Bank's and the Group's financial statements respectively.

14. The Bank of Greece ("BoG") reassessed the capital needs of the Group based on the credit loss projections from BlackRock's 2013 diagnostic review and the estimated future ability of internal capital generation for the period June 2013-December 2016, based on a conservative adjustment of the Bank's restructuring plan submitted in November 2013. Accordingly, on 6 March 2014 the BoG notified the Bank that its Core Tier I capital should increase by € 2,945 million. The Bank with its letter to BoG on 24 March 2014, submitted its capital enhancement plan whereby: a) revised its capital actions providing for an additional positive impact on regulatory capital of € 81 million and proposed to adjust the restructuring plan accordingly and b) stated that it intends to cover the remaining capital needs of € 2,864 million through a share capital increase. The emphasis of matter, stated in Auditor's report, refers to the aforementioned assessment of the Group's capital needs by the BOG, the applicable framework and planned actions for the enhancement of the Group's capital adequacy and the existing uncertainties until the finalisation of such actions (notes 2 and 6 of the Bank's and the Group's financial statements).

Athens, 31 March 2014

George A. David
Passport No 706574975
CHAIRMAN OF THE BOARD OF DIRECTORS

Christos I. Megalou
I.D. No AE - 011012
CHIEF EXECUTIVE OFFICER

Harris V. Kokotogiannis
I.D. No AK - 021124
CHIEF FINANCIAL OFFICER