EUROBANK ERGASIAS S.A.

Company Registration No: 000223001000 - 8 Othonos Street, Athens 105 57

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

from 1 January to 30 June 2014

(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Commission)

The information listed below aims to provide a general overview about the financial position and the financial results of Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the interim financial statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website:	www.eurobank.gr	**Audit Firm:**	PricewaterhouseCoopers S.A.
Date of approval of the interim financial statements by BoD:	29 August 2014	**Auditors' report:**	Unqualified
Certified Public Accountant - Auditor:	Despoina Marinou	**Issue Date of Auditor's report:**	29 August 2014

INCOME STATEMENT
Amounts in Euro million

Bank 1 Jan-30 Jun 2014	Bank 1 Jan-30 Jun 2013	Bank 1 Apr-30 Jun 2014	Bank 1 Apr-30 Jun 2013		Group 1 Jan-30 Jun 2014	Group 1 Jan-30 Jun 2013	Group 1 Apr-30 Jun 2014	Group 1 Apr-30 Jun 2013
493	304	250	153	Net interest income	743	564	376	294
30	43	15	24	Net banking fee and commission income	95	94	49	49
-	-	-	-	Net insurance income	17	17	8	6
3	3	1	2	Income from non banking services	22	18	12	10
20	1	20	1	Dividend income	2	2	2	2
5	(30)	(3)	(10)	Net trading income	13	(41)	7	(37)
16	16	9	7	Gains less losses from investment securities	55	31	33	26
0	(40)	1	(40)	Net other operating income	4	(15)	3	(15)
567	297	293	137	**Operating income**	951	670	490	335
(357)	(303)	(179)	(150)	Operating expenses	(535)	(480)	(268)	(240)
210	(6)	114	(13)	**Profit from operations before impairments and non recurring income/(expenses)**	416	190	222	95
(828)	(694)	(408)	(333)	Impairment losses on loans and advances	(934)	(837)	(455)	(420)
(28)	57	(18)	(10)	Other impairment losses	(64)	46	(24)	(21)
55	(80)	4	(63)	Other non recurring income/(expenses)	92	(80)	(8)	(63)
-	-	-	-	Share of results of associated undertakings and joint ventures	0	(1)	0	(1)
(591)	(723)	(308)	(419)	**Profit/(loss) before tax**	(490)	(682)	(265)	(410)
176	182	83	103	Income tax	137	174	60	104
77	591	-	-	Non recurring tax adjustments	82	579	5	(4)
(338)	50	(225)	(316)	**Net profit/(loss) from continuing operations**	(271)	71	(200)	(310)
(52)	1	-	1	Net profit/(loss) from discontinued operations	(227)	(21)	(95)	(18)
(390)	51	(225)	(315)	**Net profit/(loss)**	(498)	50	(295)	(328)
-	-	-	-	Net profit/(loss) attributable to non controlling interests	10	6	6	3
(390)	51	(225)	(315)	**Net profit/(loss) attributable to shareholders**	(508)	44	(301)	(331)
(0.0471)	0.0410	(0.0204)	(0.2510)	**Basic earnings/(losses) per share**	(0.0614)	0.0421	(0.0272)	(0.2603)
(0.0408)	0.0397	(0.0204)	(0.2517)	**Basic earnings/(losses) per share from continuing operations**	(0.0340)	0.0733	(0.0187)	(0.2461)

BALANCE SHEET
Amounts in Euro million

Bank 30 Jun 2014	Bank 31 Dec 2013		Group 30 Jun 2014	Group 31 Dec 2013
		ASSETS		
1,137	651	Cash and balances with central banks	2,098	1,986
5,986	8,098	Loans and advances to banks	2,472	2,567
66	62	Financial instruments at fair value through profit or loss	328	375
1,664	1,260	Derivative financial instruments	1,675	1,264
35,990	37,468	Loans and advances to customers	43,357	45,610
2,825	1,219	Available-for-sale investment securities	4,753	3,113
393	414	Held-to-maturity investment securities	715	741
11,678	13,375	Debt securities lending portfolio	11,568	14,862
2,730	2,907	Shares in subsidiary undertakings	-	-
5	6	Investments in associated undertakings and joint ventures	6	6
307	314	Property, plant and equipment	743	770
57	57	Investment property	871	728
62	71	Intangible assets	249	266
3,295	3,024	Deferred tax asset	3,322	3,063
1,790	1,743	Other assets	2,271	2,235
-	-	Assets of disposal group classified as held for sale	345	-
67,985	70,669	**Total assets**	74,773	77,586
		LIABILITIES		
10,596	16,887	Due to central banks	10,596	16,907
12,833	12,196	Due to other banks	10,057	10,192
2,003	1,554	Derivative financial instruments	2,003	1,558
34,383	33,952	Due to customers	41,926	41,535
1,279	1,461	Debt issued and other borrowed funds	920	789
478	617	Other liabilities	1,900	2,082
-	-	Liabilities of disposal group classified as held for sale	217	-
61,572	66,667	**Total liabilities**	67,619	73,063
		EQUITY		
4,412	1,641	Ordinary share capital	4,412	1,641
950	950	Preference shares	950	950
6,681	6,669	Share premium	6,681	6,669
-	-	Less: treasury shares	(0)	(0)
(6,028)	(5,656)	Reserves and retained earnings	(5,621)	(5,095)
6,015	3,604	**Total equity attributable to shareholders of the Bank**	6,422	4,165
398	398	Hybrid capital-preferred securities	77	77
-	-	Non controlling interests	655	281
6,413	4,002	**Total**	7,154	4,523
67,985	70,669	**Total equity and liabilities**	74,773	77,586

STATEMENT OF COMPREHENSIVE INCOME
Amounts in Euro million

Bank 1 Jan-30 Jun 2014	Bank 1 Jan-30 Jun 2013	Bank 1 Apr-30 Jun 2014	Bank 1 Apr-30 Jun 2013		Group 1 Jan-30 Jun 2014	Group 1 Jan-30 Jun 2013	Group 1 Apr-30 Jun 2014	Group 1 Apr-30 Jun 2013
(390)	51	(225)	(315)	**Net profit/(loss)**	(498)	50	(295)	(328)
13	55	(2)	28	IAS 39 revaluation reserve	23	55	11	20
-	-	-	-	Foreign currency translation	(7)	(5)	2	(16)
(377)	106	(227)	(287)	**Total comprehensive income, net of tax**	(482)	100	(282)	(324)
				Attributable to:				
				Shareholders				
(325)	105	(227)	(288)	- from continuing operations	(258)	115	(194)	(305)
(52)	1	-	1	- from discontinued operations	(234)	(21)	(94)	(21)
-	-	-	-	Non controlling interests from continuing operations	10	6	6	2

STATEMENT OF CHANGES IN EQUITY
Amounts in Euro million

Bank 1 Jan-30 Jun 2014	Bank 1 Jan - 30 Jun 2013		Group 1 Jan-30 Jun 2014	Group 1 Jan - 30 Jun 2013
4,002	(1,297)	**Balance at 1 January**	4,523	(655)
(390)	51	Net profit/(loss)	(498)	50
13	55	Other comprehensive income	16	50
2,777	5,673	Share capital increase, net of expenses	2,783	5,673
-	316	Shares under issue following LME, net of expenses	-	316
-	-	Acquisition/changes in participating interests in subsidiary and associated undertakings	331	-
-	-	Dividends distributed by subsidiaries attributable to non controlling interests	(12)	-
11	(317)	Treasury shares and preferred securities, net of tax	11	(310)
(0)	(1)	Other	(0)	(1)
6,413	4,480	**Balance at 30 June**	7,154	5,123

CASH FLOW STATEMENT
Amounts in Euro million

Bank 1 Jan-30 Jun 2014	Bank 1 Jan - 30 Jun 2013		Group 1 Jan-30 Jun 2014	Group 1 Jan - 30 Jun 2013
(2,654)	(1,261)	Net cash from/(used in) continuing operating activities	(4,735)	(2,513)
344	979	Net cash from/(used in) continuing investing activities	1,736	2,213
2,589	(274)	Net cash from/(used in) continuing financing activities	3,095	(493)
-	-	Effect of exchange rate changes on cash and cash equivalents	4	(2)
279	(556)	**Net increase/(decrease) in cash and cash equivalents from continuing operations**	100	(795)
-	-	Net cash flows from discontinued operating activities	(7)	25
-	-	Net cash flows from discontinued investing activities	2	(11)
-	-	**Net increase/(decrease) in cash and cash equivalents from discontinued operations**	(5)	14
1,218	1,398	Cash and cash equivalents at beginning of period	1,951	2,214
1,497	842	**Cash and cash equivalents at end of period**	2,046	1,433

Notes:

1. The accounting policies applied for the preparation of the financial statements as at 30 June 2014 are consistent with those stated in the published annual financial statements of the Bank and the Group for the year ended 31 December 2013, after taking into consideration the amendments stated in note 3 of the financial statements.

2. The fixed assets of the Bank and the Group are free of material charges or encumbrances.

3. A list of companies consolidated on 30 June 2014 is mentioned in notes 18 and 19 of the consolidated financial statements, where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. (a) The companies that were included in consolidated financial statements on 30 June 2014 but not consolidated on 30 June 2013, were: (i) New Hellenic Postbank S.A. ("NHPB") subsidiaries namely, Hellenic Post Credit S.A., Hellenic Postbank - Hellenic Post Mutual Funds Management Company S.A, T Leasing S.A., T Credit S.A. and Byzantium Finance Plc (ii) Cloud Hellas S.A. which was acquired in December 2013, (iii) NEU 03 Property Holdings Ltd which was established in November 2013 and (iv) Foramonio Ltd which was acquired in May 2014 (b) On 30 June 2014 EFG Business Services d.o.o. Beograd is not included in the consolidated financial statements since it was liquidated in the third quarter of 2013. The companies that are not consolidated on 30 June 2014 and the reasons for their exclusion are mentioned in notes 18 and 19 of the Group's financial statements.

4. The consolidated income statement for the first half year of 2014 includes the results of NHPB group and New Proton Bank, which were incorporated in the Eurobank group's financial statements, from 1 September 2013 prospectively.

5. As at 30 June 2014, there were a number of legal proceedings outstanding against the Bank and the Group for which a provision of € 47m and € 52m respectively has been recorded. The outcome of the aforementioned lawsuits is not expected to have significant impact on the Bank's and the Group's financial position.

6. The Bank has been audited by tax authorities up to 2009, has not been audited for 2010 and has obtained by external auditors unqualified tax certificate for years 2011-2013 in accordance with article 82 of Law 2238/1994 (article 65a of Law 4174/2013 applies as of 1 January 2014). In line with the said law and considering related preconditions, tax audit of 2011 is considered finalised. Information in relation to open tax years of Group's companies is provided in note 13 of the Group's financial statement.

7. The total number of employees as at 30 June 2014 was 8,901 for the Bank (30 June 2013: 7,187) and 18,393 for the Group (30 June 2013: 17,166).

8. The number of treasury shares held by subsidiaries of the Bank as at 30 June 2014 was 913,245 at a cost of € 349 th.

9. The Group's related party transactions, excluding the key management personnel ("KMP"), are as follows: receivables € 16m, liabilities € 9m, expenses € 1.73m and revenues € 0.03m. The Bank's related party transactions, excluding the KMP, are as follows: receivables € 6,147m, liabilities € 5,864m, guarantees issued € 2,018m, expenses € 131m and revenues € 108m. The transactions of the Group with the KMP are as follows: compensation € 3.11m, receivables € 3.86m, liabilities € 4.59m, guarantees received € 0.11m, expenses € 0.11m and revenues € 0.05m. The transactions of the Bank with the KMP are as follows: compensation € 3.05m, receivables € 3.84m, liabilities € 3.51m, guarantees received € 0.11m, expenses € 0.05m and revenues € 0.02m (notes 29 and 33 of the Bank's and the Group's financial statements, respectively).

10. On 21 January 2014, in the context of the relevant agreement with Fairfax Financial Holdings Limited ("Fairfax"), Fairfax's subsidiaries acquired from the Bank 33,888,849 pre-emption rights regarding the share capital increase of Eurobank Properties for a total consideration of € 20m.The said share capital increase was fully covered through the payment in cash and amounted to € 193 m. In addition, on 25 June 2014, the Bank disposed of 13,636,848 of common shares with voting rights of Eurobank Properties to institutional investors, which correspond to 13.47% of its interest that was held in Eurobank Properties. Following the completion of the aforementioned transactions, the Group's ownership interest to Eurobank Properties decreased from 55.94% to 20.48%. Control was retained by the Group by virtue of the agreement with Fairfax. The basic terms of the agreement, as well as the effect of the said transactions on income statement and equity are provided in notes 28 and 32 of the Bank's and the Group's financial statements, respectively.

11. In March 2014, management committed to a plan to sell the Group's operations in Ukraine. The sale was considered highly probable, therefore, the Group's operations in Ukraine were classified as a disposal group held for sale. On 14 August 2014, Eurobank entered into an agreement with entities of the Ukrainian Delta Bank Group for the disposal of its Ukrainian subsidiary "PJSC Universal Bank" and the transfer of Ukrainian assets for a total consideration of € 95m.The transaction, which is subject to the necessary approvals by the competent authorities as well as conditions relating to the political and economic situation in Ukraine, is expected to close within 2014 (note 14 of the Group's financial statements).

12. Following the assessment of Bank's capital needs by BOG and according to the new recapitalisation framework, on 12 April 2014 the Bank's Extraordinary Shareholder's General Meeting (EGM) approved the increase of the share capital of the Bank up to € 2,864m. Pursuant to the resolutions of the aforementioned EGM as well as the 29 April and 6 May 2014 Board resolutions: (i) the share capital of the Bank is increased by € 2,771.6m by issuing 9,238,709,677 new shares, with a nominal value of € 0.30 each, and (ii) the share premium is increased by € 92m (notes 21 and 25 of the Bank's and the Group's financial statements, respectively).

13. Following the completion of the aforementioned Bank's share capital increase, fully covered by private, institutional and other investors, the percentage of the ordinary shares with voting rights held by the HFSF decreased from 95.23% to 35.41%. In addition, in the context of the L. 3864/2010 as recently amended by L. 4254/2014, the HFSF's voting rights in the Bank's General Assembly are no longer full but have been switched to restricted ones. As a result of the above, the HFSF is no more the controlling shareholder of the Group but is considered to have significant influence over it (notes 29 and 33 of the Bank's and the Group's financial statements, respectively).

14. On 28 June 2014, the General Meeting elected seven new Board members; on the same date, at the wish of four Board members, their term of office was terminated and the Board was constituted as a body (notes 27 and 31 of the Bank's and the Group's financial statements, respectively).

15. The European Central Bank (ECB), in the context of preparation of the Single Supervisory Mechanism (SSM) is conducting a comprehensive assessment of the Eurozone's most significant banks jointly with national competent authorities (NCAs) and EBA, the results of which will be published in the second half of October 2014. As at 30 June 2014, the Group's Common Equity Tier I ratio (based on CRD IV Regulation 2013/575/EU) stands at 17% and proforma with the implementation of Basel III IRB credit risk methodology to NHPB's mortgage portfolio and the disposal of Ukrainian operations at 17.8% ,well above the statutory limit (note 7 of the financial statements).

Athens, 29 August 2014

Panayotis - Aristidis A. Thomopoulos	**Christos I. Megalou**	**Harris V. Kokologiannis**	**George D. Xifaras**
I.D. No AB - 615435	I.D. No AE - 011012	I.D. No AK - 021124	I.D. No T - 125995
CHAIRMAN OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	GENERAL MANAGER GROUP FINANCE & CONTROL (CHIEF FINANCIAL OFFICER)	DEPUTY GENERAL MANAGER GROUP FINANCE & CONTROL