



FOLLI FOLLIE GROUP SA

General Commercial Registry Number: 3027701000 (previous Registration No:14216/06/B/86/06)
23rd Km Athens - Lamia 145 65 Ag.Stefanos
Financial Data and Information for the Period
January 1st, 2017 - June 30th, 2017

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the results of operations of FOLLI FOLLIE S.A, with trade mark "FF GROUP",and the Group. It is therefore recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit Company's web site, where the Financial Statements are posted, as well as the relevant Certified Auditors Review Report whenever that is required by the law.

Company Information		Members of the Board Directors:	
Supervisory Authority:	MINISTRY OF DEVELOPMENT/General Secretariat of Commerce,	Chairman - Executive Member	Dimitris koutsolioutsos
Website address:	http://www.ffgroup.com	Vice President - Executive Member	Kaiti koutsolioutsos
Financial Statements' approval date by the BoD	13 September 2017	Managing Director - Executive member	George koutsolioutsos
Certified Auditor Accountant:	George I. Varthalitis	Executive Member	Emmanouil Zachariou
Auditing Company :	ECOVIS VNT Auditing s.a.	Executive Member	Eirini Nioti
Type of Auditors' Review Report:	Assent	Executive Member	Jannong Qian
		Non-Executive Member	Elias Koukoutsas
		Non-Executive Member	Elias Kouloukouritis
		Non-Executive Member	Zacharias Mantzavinos
		Independent non-Executive Member	Evaggelos Koumanakos
		Independent non-Executive Member	Perikles Stamatiadis

DATA FROM STATEMENT OF FINANCIAL POSITION (consolidated and non consolidated) amounts in €					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in €				
The Group		The Company							
	30.06.2017	31.12.2016	30.06.2017	31.12.2016	The Group		The Company		
					01.01. - 30.06.2017	01.01. - 30.06.2016	01.01. - 30.06.2017	01.01. - 30.06.2016	
ASSETS									
Property, Plant & Equipment	281.113.352,55	274.258.534,70	47.231.341,89	47.596.164,90					
Investment Property	74.526.273,35	75.202.118,34	74.526.273,35	75.150.146,14					
Intangible assets	124.998.065,51	132.022.346,22	41.591.038,38	41.608.367,25					
Participations	594.428,72	676.004,16	213.779.653,83	211.617.157,35					
Other non-current assets	326.011.064,22	299.149.178,28	179.198.466,94	147.707.691,45					
Inventories	619.962.658,92	585.996.587,97	46.723.735,37	40.019.303,51					
Trade Receivables	621.947.322,46	654.740.733,02	79.391.553,83	82.670.411,55					
Other current assets	603.429.711,73	558.134.064,49	168.183.366,92	122.972.721,68					
TOTAL ASSETS	2.652.582.877,46	2.580.179.567,18	850.625.430,51	769.341.963,83					
EQUITY AND LIABILITIES									
Share capital	20.084.463,00	20.084.463,00	20.084.463,00	20.084.463,00					
Other components of equity	1.863.161.949,15	1.831.352.043,40	419.446.456,26	402.466.592,79					
Total equity attributable to owners of the Parent (a)	1.883.246.412,15	1.851.436.506,40	439.530.919,26	422.551.055,79					
Non controlling interests (b)	33.639.984,97	32.926.311,46	0,00	0,00					
Total Equity (c) = (a)+(b)	1.916.886.397,12	1.884.362.817,86	439.530.919,26	422.551.055,79					
Long-term borrowings	419.088.154,34	361.742.555,40	303.088.825,31	251.297.897,98					
Provisions / Other long terms liabilities	38.254.615,12	44.028.338,41	28.687.024,14	28.299.527,45					
Short-term borrowings	110.939.028,31	72.519.388,55	39.783.628,67	22.268.773,63					
Other current liabilities	167.414.682,57	217.526.466,96	39.535.033,13	44.924.708,98					
Total liabilities (d)	735.696.480,34	695.816.749,32	411.094.511,25	346.790.908,04					
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.652.582.877,46	2.580.179.567,18	850.625.430,51	769.341.963,83					
Additional notes and information:									
In the Note 1.1 of the financial statements are mentioned a. The name and country of the registered office of each of the companies included in the consolidated financial statements for the Period 01.01.2017 – 30.06.2017 , and the percentage with which the company participated, directly or indirectly, in their equity and b. The consolidation method applied for each company included in the consolidated financial statements for the statements for the Period 01.01.2016 – 30.06.2017 2. The unaudited fiscal years of the parent company and its subsidiaries are listed in Note B.15 of the financial statements. 3. The number of employees by the Group as of 30.06.2017 amounted to 4.951 and the respective number for the Company was 1.125. On 30.06.2016 amounted to 5.062 employees for the Group and 1.148 for the Company. 4. In the financial statements are included the following provisions in total: a) For the Group provisions for unaudited tax years amounting to € 272th. , provision for staff compensation € 3.851th., litigations €1.105th. And other provisions amounting to € 460th. b) The Company provisions for unaudited tax years amounting to € 211th., provision for staff compensation € 2.167th , litigations € 1.105th. and other provisions € 307th. 5. On June 30, 2017 the Company held 584.083 own shares.									
The amounts mentioned in "Other comprehensive income / expenses after taxes" are as following: For the Company an amount of € 31.577th. refers to valuation profit on available for sale financial assets. For the Group, an amount of €34.516th. refers to valuation profit on available for sale financial assets, an amount of €116.419th. refers to foreign exchange differences (loss) on translating foreign holdings and finally amount of 784th. represents actuarial loss. 7. In the present financial statements a startup company "FF GROUP FINANCE LUXEMBOURG II SA" and the newly acquired company "SALES MANAGER HELLAS LTD" were consolidated for the first time, without significant effect on the amounts of the consolidated annual statements. 8. All transactions (inflows and outflows) from the beginning of the year, as well as the balances of receivables and payables at the end of the period of the Group and the Company, which have resulted from transactions with related parties as defined to IAS 24 are as following:									
DATA FROM STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in €									
The Group		The Company							
	30.06.2017	30.06.2016	30.06.2017	30.06.2016					
Equity Opening Balance (01.01.2017 and 01.01.2016 respectively)	1.884.362.817,86	1.605.688.983,66	422.551.055,79	439.807.735,02					
Total comprehensive income net of tax	33.629.490,43	68.655.740,34	16.979.806,05	-19.923.861,01					
Minority interest resulted from Subsidiaries' rates change	0,00	-240.000,00	0,00	0,00					
Dividends payable	0,00	-96.912,88	0,00	0,00					
Other Movements	-1.105.911,17	-1.043.325,00	57,42	0,00					
Purchase / Sale of own shares	0,00	-999.894,64	0,00	-999.894,64					
Equity Closing Balance (30.06.2017 and 30.06.2016 respectively)	1.916.886.397,12	1.671.964.591,48	439.530.919,26	418.883.979,37					

amounts in thousands.000		
The Group	The Company	
A) Income	60,64	11.178,70

amounts in thousands.000

	The Group	The Company
A) Income	60,64	11.178,70
B)Expenses	2.312,71	4.697,50
C) Receivables	136,51	145.589,64
D) Payables	587,40	289.833,18
E) Directors' and members' of the Board of the Directors transactions and fees	1.635,14	1.544,74
F) Receivables from the Directors' and the members' of the BoD	0,00	0,00
G) Payables to the Directors' and the members' of the BoD	0,76	0,00

DATA FROM STATEMENT OF COMPREHENSIVE INCOME
(consolidated and non consolidated) amounts in €

The Group		The Company	
01.01. - 30.06.2017	01.01. - 30.06.2016	01.01. - 30.06.2017	01.01. - 30.06.2016

Agios Stefanos, Sept. 13th, 2017

Turnover	723.199.841,95	652.669.074,76	66.459.839,31	68.222.006,55
Gross Profit	325.605.565,88	295.092.513,01	25.890.024,20	25.717.148,21
Profit before tax, financial and investing results (EBIT)	152.967.697,31	131.490.007,08	-8.414.736,24	-8.327.547,76
Profit/ Loss (before the tax)	135.514.355,75	123.223.279,77	-15.061.969,22	-15.927.281,62
Profit / Loss after tax (A)	116.316.076,80	99.329.960,72	-14.597.593,69	-15.015.465,85
Attributable to :				
Shareholders of the parent company	114.550.668,50	97.370.719,50	-14.597.593,69	-15.015.465,85
Non controlling interests	1.765.408,30	1.959.241,22	0,00	0,00
Total	116.316.076,80	99.329.960,72	-14.597.593,69	-15.015.465,85
Other comprehensive income / expenses net of tax (B)	-82.686.586,37	-30.674.220,38	31.577.399,74	-4.908.395,14
Total comprehensive income net of tax (A) + (B)	33.629.490,43	68.655.740,34	16.979.806,05	-19.923.860,99
Attributable to :				
Shareholders of the parent company	31.875.325,42	66.696.499,12	16.979.806,05	-19.923.860,99
Non controlling interests	1.754.165,01	1.959.241,22	0,00	0,00
Total	33.629.490,43	68.655.740,34	16.979.806,05	-19.923.860,99
Basic Earnings/losses (after tax) per share(expressed in €)	1,7261	1,4666	-0,2200	-0,2262
Profit before taxes, financing and investing results , depreciation and amortisation (EBITDA)	168.089.673,37	148.786.256,60	-5.456.222,11	-5.314.260,94

THE CHAIRMAN OF THE BOARD

Dimitrios Koutsolioutsos
ID Card No. AK-031337

THE CHIEF EXECUTIVE OFFICER

Georgios Koutsolioutsos
ID Card No. AB-593469

EXECUTIVE BOARD MEMBER

Emmanouil Zachariou
ID Card No. T005560

THE CHIEF FINANCIAL OFFICER

Fragiskos Gratsonis
AB-017181

THE CHIEF ACCOUNTANT

Georgios Alavanos
ID Card No. AI-518859
Lic. No. OEE 0008211 A' CLASS