HELLENIC COMPANY FOR TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A.

Forthnet S.A.

Registration No S.A. 34461/06/B/95/94

Scientific Technological Park of Crete, Vassilika Vouton, Iraklion Crete 71003

FINANCIAL DATA & INFORMATION FOR THE PERIOD ENDED September 30, 2013

(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)

The financial data and information provided below, aim to provide a general overview of **FORTHNET S.A.** financial statements and results and of the Group. As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site at the electronic address www.forthnetgroup.gr, where all financial statements according to IFRS as well as the Audit Review report, when is required, are posted.

(amounts presented in euro)

GENERAL INFORMATION:

Web Site:	www.forthnetgroup.gr
Board of Directors approval date:	November 30, 2013
Certified Auditor Accountant:	Seferis Christodoulos, Bountas Spyridon
Auditing firm:	ERNST & YOUNG S.A., SOL S.A.
Type of auditor's review report:	Unqualified with Emphasis of Matter

STATEMENT OF FINANCIAL POSITION (consolidated and parent company)

	GROUP		COMPANY	
	30.09.2013	31.12.2012 RESTATED*	30.09.2013	31.12.2012 RESTATED*
ASSETS				
Tangible assets	199.036.192	226.841.953	115.055.309	132.053.562
Intangible assets	146.612.973	155.181.019	15.008.858	14.337.215
Goodwill	83.168.812	83.359.167	512.569	512.569
Other non current assets	31.049.201	26.443.011	101.988.815	99.140.622
Inventories	7.505.445	4.112.411	821.085	892.070
Trade receivables	65.321.016	63.916.952	39.054.769	41.650.388
Other current assets	84.049.240	103.172.215	80.909.382	86.439.357
TOTAL ASSETS	**616.742.879**	**663.026.728**	**353.350.787**	**375.025.783**
EQUITY AND LIABILITIES				
Share capital (12,952,610 shares € 0.30 each)	3.885.783	3.885.783	3.885.783	3.885.783
Retained earnings and other reserves	(83.785.444)	(41.716.655)	119.431.360	113.413.645
Total Shareholders equity (a)	**(79.899.661)**	**(37.830.872)**	**123.317.143**	**117.299.428**
Non-controlling interests (b)	2.041.820	2.771.602	-	-
Total equity (c)=(a)+(b)	**(77.857.841)**	**(35.059.270)**	**123.317.143**	**117.299.428**
Long-term borrowings	-	116.712	-	-
Provisions/Other long-term liabilities	135.882.375	139.401.335	23.281.284	25.036.916
Short-term borrowings	324.285.241	333.388.639	99.667.773	109.487.018
Other current liabilities	234.433.104	225.179.312	107.084.587	123.202.421
Total liabilities (d)	**694.600.720**	**698.085.998**	**230.033.644**	**257.726.355**
TOTAL EQUITY AND LIABILITIES (c)+(d)	**616.742.879**	**663.026.728**	**353.350.787**	**375.025.783**

***Restated due to the implementation of revised IAS 19 "Employee Benefits" (note 27) of the interim condensed financial statements.**

TOTAL COMPREHENSIVE INCOME (consolidated and parent company)

GROUP

	01.01 - 30.09.2013	01.01 - 30.09.2012	01.07-30.09.2013	01.07-30.09.2012
Turnover	280.816.255	302.903.008	92.294.778	99.128.960
Loss before taxes, financing and investing activities	(23.044.127)	(26.863.296)	(8.056.932)	(7.659.025)
Loss before income taxes	(38.905.559)	(49.591.754)	(12.721.909)	(14.985.441)
Loss after income taxes (A)	(42.914.525)	(46.798.003)	(14.140.471)	(13.291.169)
- Share holders of the parent company	(42.015.224)	(46.095.293)	(13.893.668)	(12.959.022)
- Non-controlling interests	(899.301)	(702.710)	(246.803)	(332.147)
Other comprehensive income after taxes(B)	-	-	-	-
Total comprehensive loss after taxes(A)+(B)	(42.914.525)	(46.798.003)	(14.140.471)	(13.291.169)
- Share holders of the parent company	(42.015.224)	(46.095.293)	(13.893.668)	(12.959.022)
- Non-controlling interests	(899.301)	(702.710)	(246.803)	(332.147)
Loss after taxes per share - Basic (in €):	(3,2438)	(3,5588)	(1,0727)	(1,0005)
Profit before taxes, financing, investing activities and depreciation	41.255.950	42.768.613	13.950.828	12.693.789

COMPANY

	01.01 - 30.09.2013	01.01 - 30.09.2012	01.07-30.09.2013	01.07-30.09.2012
Turnover	161.993.666	174.927.317	55.182.374	58.169.944
Profit before taxes, financing and investing activities	7.641.588	10.419.648	2.986.841	2.515.617
Profit before income taxes	3.849.572	6.020.853	1.693.723	1.093.444
Profit/(loss) after income taxes (A)	6.017.715	6.717.718	(987.987)	1.659.040
- Share holders of the parent company	6.017.715	6.717.718	(987.987)	1.659.040
- Non-controlling interests	-	-	-	-
Total comprehensive income/(loss) after taxes(A)+(B)	-	-	-	-
Total comprehensive income after taxes(A)+(B)	6.017.715	6.717.718	(987.987)	1.659.040
Profit before taxes, financing, investing activities and depreciation	41.873.246	48.773.501 -	14.374.449	14.676.827

STATEMENT OF CHANGES IN EQUITY (consolidated and parent company)

	GROUP		COMPANY	
	01.01 - 30.09.2013	01.01 - 30.09.2012	01.01-30.09.2013	01.01-30.09.2012
Total equity balance at the beginning of period (01.01.2013 and 01.01.2012 respectively) published	(35.642.430)	64.787.740	117.002.828	121.814.544
Implementation of revised IAS 19	583.160	1.300.172	296.600	762.563
Total equity balance at the beginning of period (01.01.2013 and 01.01.2012 respectively) restated *	**(35.059.270)**	**66.087.912**	**117.299.428**	**122.577.107**
Total comprehensive income/(loss) after income taxes of the period (continuing and discontinuing operations)	(42.914.525)	(46.798.003)	6.017.715	6.717.718
Stock Option Plan	-	93.000	-	93.000
Transfer to non distributable reserve (Statutory Reserve)	(634)	2.244	-	-
Sale of subsidiary shares	116.588	-	-	-
Total equity balance of period (30.9.2013 and 30.9.2012 respectively)	**(77.857.841)**	**19.385.153**	**123.317.143**	**129.387.825**

***Restated due to the implementation of revised IAS 19 "Employee Benefits" (note 27) of the interim condensed financial statements.**

CASH FLOW STATEMENT (consolidated and parent company)

	GROUP		COMPANY	
	01.01 - 30.09.2013	01.01 - 30.09.2012	01.01 - 30.09.2013	01.01 - 30.09.2012
Cash flow from Operating Activities				
(Loss)/ profit before income taxes	(38.905.559)	(49.591.754)	3.849.572	6.020.853
Adjustments for:				
Depreciation and amortisation	66.057.643	71.929.849	35.953.868	40.608.115
Amortisation of subsidies	(1.757.566)	(2.297.940)	(1.722.210)	(2.254.262)
Gains on disposal of tangible and intangible assets	(3.454)	(13.729)	(1.627)	(13.729)
Allowance for doubtful accounts receivable	3.978.907	4.860.290	3.763.614	4.857.840
Provision for staff retirement indemnities	482.013	544.528	274.955	249.139
Other provisions	640.514	12.357	58.225	93.000
Impairment of goodwill	190.355	13.410.000	-	-
Impairment of investment in subsidiary	112.499	-	178.155	-
Financial (income)/expenses	15.861.193	22.728.458	3.792.016	4.398.795
Add/ less adjustments for changes in working capital related to operating activities:				
Decrease / (increase) inventories	(3.356.365)	708.196	25.890	933.311
Decrease in receivables	(16.552.285)	(11.269.972)	(17.147.274)	(28.224.022)
Increase/(Decrease) liabilities (other than Bank loans)	11.603.458	791.209	(16.082.260)	(8.565.594)
Minus:				
Income taxes paid	(371.378)	(665.480)	-	-
Increase/(Decrease) in other long-term liabilities	828.931	(649.761)	808.793	(622.000)
Payment of staff retirement indemnities	(1.255.394)	(1.027.182)	(769.740)	(429.703)
Net cash from Operating Activities	**37.553.512**	**49.469.069**	**12.981.977**	**17.051.743**
Cash flow from Investing activities				
Capital expenditure for property, plant and equipment and intangible assets	(30.426.547)	(29.208.998)	(19.644.471)	(18.080.945)
Disposals of property, plant and equipment and intangible assets	38.519	36.450	18.991	36.450
Interest and related income received	151.610	377.745	119.573	249.923
Restricted cash	7.000.000	1.214.500	7.000.000	1.214.500
Net cash used in Investing Activities	**(23.236.418)**	**(27.580.303)**	**(12.505.907)**	**(16.580.072)**
Cash flows from Financing Activities				
Net change in long -term borrowings	-	(168.159)	-	-
Net change in short -term borrowings	-	175.299	-	-
Repayment of long-term borrowings	(10.000.000)	-	(10.000.000)	-
Net change in short -term borrowings	(15.236.955)	(16.739.105)	(3.501.140)	(3.883.632)
Net cash from financing activities	(9.991.512)	(8.529.606)	(325.811)	(403.831)
Net cash used in Financing Activities	**(35.228.467)**	**(25.261.571)**	**(13.826.951)**	**(4.287.463)**
Net decrease in cash and cash equivalents	**(20.911.373)**	**(3.372.805)**	**(13.350.881)**	**(3.815.792)**
Cash and cash equivalents at the beginning of period	**32.571.829**	**27.781.179**	**16.319.853**	**17.144.169**
Cash and cash equivalents at the end of period	**11.660.456**	**24.408.374**	**2.968.972**	**13.328.377**

ADDITIONAL DATA AND INFORMATION

1. The emphasis of matter paragraph in the auditors report relates to uncertainty regarding : (i) the Company's and Group's ability to refinance their entire contractual obligations under their loan agreements, (ii) the adequate subscription of the Company's share capital increase, and (iii) the Group's and the Company's working capital sufficiency.
2. The above financial statements for the period 01/01/2013-30/09/2013 have been approved by the members of the Board of Directors November 30, 2013
3. At September 30, 2013 the total number of employees reached 1,347, while those of the Parent Company reached 826. At September 30, 2012 the Group's relative number of employees was 1,336, while that of the parent company was 785.
4. There is no burden against title to the Group's real estate.
5. The financial statements of the Group are included in the financial statement of Company "FORGENDO LIMITED" (Head Office: Cyprus, Percentage Participation at September 30, 2013: 41.27%) under the equity method.
6. The Group and the Company applied for the first time, IAS 19 (Revised 2011) Employee Benefits which requires restatement of previous financial statements (note 27). Except for the above, the same accounting methods and assessments have been used as in prior fiscal year 2012.
7. The unaudited tax years of the Company and of the companies of the Group are stated in Note 9 of the financial statements.
8. The Company and the Group have made cumulative provisions for additional taxes assessments for the unaudited tax-years amounting to € 0.2m for the Company and € 0.4 m. for the Group, in order to cover any additional taxes which will occur in future tax audit. In addition, no deferred tax asset has been recognised for tax losses of amount € 104.0 m for the Group.
9. There are no disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Group's financial status. The amount of the provision for the above issues are € 0.0 m for the Company and € 0.0 m for the Group.
10. Certain line items of the previous year's/period's financial statements were reclassified in order to conform to the current period's presentation (note 2.1).
11. The Group's subsidiaries, their registered offices, the equity interest as well as the participation relationship with the Group which are incorporated at the end of the current period consolidated financial statements, are stated in note 12 of the financial statements as of 31 December 2012, except Telemedicine S.A., in which the participation reduced to 24,9%.
12. At the end of the period no shares of the parent company are possessed by either the parent company or any subsidiary or associate companies.
13. On November 24, 2011 the Board of Directors of the Athens Exchange decided to place the Company's shares under close monitoring based on the fact that the fiscal year 2010 losses were greater than 30% of its equity and the planned share capital increase was not successfully completed
14. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company' s and the Group' s trade accounts receivable and liabilities as at the end of the year derived from transactions with related parties as defined by IAS 24 are as follows:

(Amounts in euro)	GROUP	COMPANY
a) Income	430.664	11.164.222
b) Expenses	435.532	1.543.811
c) Receivables	314.873	69.083.023
d) Liabilities	1.278.069	11.855.128
e) Fees of Managers and members of the Board of Directors	1.997.260	1.374.859
f) Amounts owed by Managers and members of the Board of Directors	0	0
g) Amounts to Managers and members of the Board of Directors	0	0

Iraklion , November 30, 2013

PRESIDENT OF THE B.o.D.	VICE PRESIDENT OF B.o.D & MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	GROUP FINANCIAL REPORTING MANAGER	GROUP ACCOUNTING MANAGER
DEEPAK SRINIVAS PADMANABHAN Passport No Z 2052599	PANAGIOTIS PAPADOPOULOS ID Number S 676330	GEORGE MANTZOROS ID Number AK 231579 License Number O.E.E. 0005375 A Class	GEORGIA GALI ID Number X 091299	POLYCHRONIS KATSARIS ID Number AK 012888