



HELLENIC FABRICS S.A.

Prefecture Reg. No 8409/06/B/86/24
26 Komninoi str. - Thessaloniki, 546 254, Greece

SUMMARY FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD OF 1st January 2012 until 30th September 2012
(According to Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The figures and information given below, which are derived from the financial statements, aim to offer summary information about the financial position and results of "HELLENIC FABRICS S.A.". It is recommended to the reader, before proceeding to any investment choice or other transaction with the publisher, to refer to the company's website, where the financial statements are posted as well as the corresponding audit report of the certified auditor-accountant whenever it is needed.

Company Website Address: www.hellenicfabrics.gr
Date of approval of the financial statements by the Board of Directors: **29th November 2012**
Certified Auditor: Panagiotis I. Papazoglou
Auditing Company: ERNST & YOUNG (HELLAS) CERTIFIED AUC
Type of Audit Report: Qualified Opinion (with emphasis of matter)

STATEMENT OF FINANCIAL POSITION Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2012	31.12.2011	30.09.2012	31.12.2011
ASSETS				
Own use fixed assets	48.067,10	50.564,32	27.422,01	28.651,27
Intangible assets	282,30	328,89	262,86	303,43
Other non current assets	2.607,35	2.679,33	21.384,33	21.242,42
Inventories	19.894,17	26.310,40	16.792,31	18.916,68
Trade receivables	15.029,44	17.024,48	17.217,27	19.115,99
Other current assets	12.479,01	10.389,35	9.836,28	9.015,75
Non current assets,intended for sale	10.995,65	11.264,21	10.995,65	11.264,21
TOTAL ASSETS	109.355,02	118.560,98	103.910,71	108.509,75
LIABILITIES AND OWNER'S EQUITY				
Share Capital	20.127,57	20.127,57	20.127,57	20.127,57
Other equity items	-18.416,94	-2.172,56	-7.762,04	-5.631,77
Total owner's equity (a)	1.710,63	17.955,01	12.365,53	25.759,34
Minority interests (b)	2.252,95	2.668,48	0,00	0,00
Total equity (c) = (a) + (b)	3.963,58	20.623,49	12.365,53	25.759,34
Long-term borrowing liabilities	25.183,43	18.786,75	22.528,98	15.738,88
Provisions / Other long-term liabilities	3.056,29	3.430,05	2.122,69	2.308,37
Short-term borrowing liabilities	55.844,06	54.718,42	53.199,31	50.128,14
Other short-term liabilities	21.307,66	21.002,27	13.694,20	14.575,02
Total liabilities (d)	105.391,44	97.937,49	91.545,18	82.750,41
TOTAL EQUITY AND LIABILITIES (c) + (d)	109.355,02	118.560,98	103.910,71	108.509,75

STATEMENT OF CHANGES IN EQUITY Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
Equity balance at Period's beginning (01.01.2012 and 01.01.2011 respectively)	20.623,49	40.478,91	25.759,34	43.285,94
Collective revenues after taxes (continued and discontinued activities)	-16.719,51	-14.433,37	-13.453,41	-11.967,68
Shares' distribution programme	59,60	89,40	59,60	89,40
Equity balance at period's end (30.09.2012 and 30.09.2011 respectively)	3.963,58	26.134,94	12.365,53	31.407,66

ADDITIONAL DATA AND INFORMATION

1. The company has followed the same General Accepted Accounting Principles for the interim financial statements, as those of the Financial Statement for the year ended

31.12.2011, with the exception of the new or revised General Accepted Accountin Principles effected 2012, as presented in detail at note 2.6.3.

2. The Group's companies with their relevant addresses and percentages with which the parent company participates in their share capital as well as the consolidation

method in the consolidated interim financial statements of the nine-month period of 2012, are presented in detail at note 2.7.6.

3. The not audited fiscal years of the company and the Group's companies are presented in detail in note 2.7.16 of the interim financial statements.

4. There are no cases contested in courts or under arbitration, or judicial decisions which may significantly affect the financial position , or the operations of the companies of the Group.

5. The amounts of accumulative provisions that have taken place until 30.09.2012 are the following (amounts in € thous.):

	GROUP	COMPANY
- Fiscal years not audited by the Tax Authorities	84,83	0,00

6. Group's and Parent company's personnel headcount at 30.09.2012 amounted to 423 and 186 persons respectively, while at 30.09.2011 to 403 and 178 persons respectively.

7. During the first half of 2012, expenses amounting to € 59,60 thous were booked directly to the equity and relate to the value of the share based payments in context with the share buy back program for distribution to the Group's staff and consultants.

8. The Parent company at the 30th of September 2012 possessed 70.997 of its own shares (0,52% over the total shares number) of total value€46,98 thous.

Subsidiary and affiliated companies are not in possession of any shares of the parent at the aforementioned date.

9. The analysis of the discontinued activities of the Parent Company (Cotton Ginning and Spinning Mill), is presented in note 2.7.3 of the interim financial statements.

10. On the tangible assets of the Parent Company and its subsidiary "Thessaly Cotton Ginning Co.S.A" liens have been entered totaling € 77.34 million, against long term loans (notes 2.7.10 and 2.7.14 of the interim financial statements).

11. The analysis of the after tax other income of the current period for both the Group and the Parent Company is as follows:

	GROUP	COMPANY
- Exchange Differences of foreign subsidiary alteration:	4,71	0,00
- Derivative results for cash flow compensation:	18,92	18,92
Total of Other Income (after tax)	23,63	18,92

12. Transactions with its related parties, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables at the end of the examined period, according to IAS 24 and Decision 4/507/28.04.2009 of the B.D. of Hellenic Capital Market Commission amount to (amounts in € thous.):

	GROUP	COMPANY
a) Sales/Revenues	278,44	1.242,26
b) Purchases/ Expenses	1.418,39	8.205,88
c) Receivables	1.218,54	6.137,56
d) Payables	211,77	390,13
e) Transactions and payments of Executives and members of the Board of Directors	512,43	272,72
f) Claims from Executives and members of the Board of Directors	0,00	0,00
g) Obligations to Executives and members of the Board of Directors	41,75	6,03

13. The Report on Review of Interim Financial Information includes, without any qualification issue, an emphasis of matter paragraph on the Note 2.6.2 of the interim Financial Statements, in which is stated that the Group does not comply, as of September 30th, 2012, with the financial indices mandated by the bond loan agreements at this date, and thus, these loans are presented in Short-term borrowing liabilities, according to IAS 1. As stated in the relevant note, the Company received on 06/07/2012 letters of intent for the tolerance of covenant breaches of the long term loans and the refinancing of the existing loans until 31.03.2012, a period smaller than twelve months required by IAS. This illustration does not affect the Group's smooth operation which was ensured with the financing of additional capital, in November 2012 (note 2.7.21).

14. The Athens Exchange Board of Directors during its session on 24/11/2011, decided the transfer of "Hellenic Fabrics S.A" shares to the Under Supervision Category. (note 2.5 of the interim financial statements).

INCOME STATEMENT Amounts in thousand €

	CONSOLIDATED ACCOUNTS						COMPANY ACCOUNTS					
	01.01.-30.09.2012			01.01.-30.09.2011			01.07.-30.09.2012			01.07.-30.09.2011		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	19.152,48	331,44	19.483,92	28.878,89	223,47	29.102,36	6.524,04	76,18	6.600,22	6.937,38	68,30	7.005,68
Gross profit / (loss)	-5.188,70	113,35	-5.075,35	-2.111,18	127,57	-1.983,61	-2.697,38	29,28	-2.668,10	-516,57	64,60	-451,97
Loss before taxes, financing, investing results and depreciation	-10.377,22	-198,91	-10.576,13	-7.244,31	-646,35	-7.890,66	-3.796,75	-217,80	-4.014,55	-2.375,23	-74,03	-2.449,26
Less : Depreciation	2.291,52	115,76	2.407,28	3.280,35	139,88	3.420,23	813,30	38,83	852,13	827,04	36,75	863,79
Loss before taxes, financing and investing results	-12.668,74	-314,67	-12.983,41	-10.524,66	-786,23	-11.310,89	-4.610,05	-256,63	-4.866,68	-3.202,27	-110,78	-3.313,05
Loss before taxes	-15.961,40	-781,71	-16.743,11	-13.168,97	-1.187,67	-14.356,64	-5.684,25	-431,19	-6.115,44	-4.188,60	-283,76	-4.472,36
Loss after taxes (A)	-15.944,22	-798,97	-16.743,19	-13.238,81	-1.216,77	-14.455,58	-5.570,87	-424,21	-5.995,08	-4.106,16	-365,87	-4.472,03
Attributable to :												
-Owners of the parent	-15.528,45	-798,97	-16.327,42	-13.268,43	-1.216,77	-14.485,20	-5.537,56	-424,21	-5.961,77	-4.036,01	-365,87	-4.401,88
-Non-controlling interest	-415,77	0,00	-415,77	29,62	0,00	29,62	-33,31	0,00	-33,31	-70,15	0,00	-70,15
Other comprehensive income after taxes (B)	23,68	0,00	23,68	22,21	0,00	22,21	13,33	0,00	13,33	1,07	0,00	1,07
Total comprehensive income after taxes (A+B)	-15.920,54	-798,97	-16.719,51	-13.216,60	-1.216,77	-14.433,37	-5.557,54	-424,21	-5.981,75	-4.105,09	-365,87	-4.470,96
Attributable to :												
-Owners of the parent	-15505,01	-798,97	-16303,98	-13246,28	-1216,77	-14463,05	-5524,27	-424,21	-5948,48	-4.035,00	-365,87	-4.400,87
-Non-controlling interest	-415,53	0,00	-415,53	29,68	0,00	29,68	-33,27	0,00	-33,27	-70,09	0,00	-70,09
Net loss per share-basic (in €)	-1,1400	-0,0587	-1,1987	-0,9741	-0,0893	-1,0634	-0,4065	-0,0312	-0,4377	-0,2963	-0,0268	-0,3231

	CONSOLIDATED ACCOUNTS						COMPANY ACCOUNTS					
	01.01.-30.09.2012			01.01.-30.09.2011			01.07.-30.09.2012			01.07.-30.09.2011		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	15.056,50	410,34	15.466,84	23.971,91	292,03	24.263,94	4.619,58	101,55	4.721,13	5.879,84	91,11	5.970,95
Gross profit / (loss)	-4.563,38	112,74	-4.450,64	-2.298,23	127,57	-2.170,66	-2.518,78	29,29	-2.489,49	-585,78	64,60	-521,18
Loss before taxes, financing, investing results and depreciation	-8.671,16	-208,48	-8.879,64	-6.525,19	-646,36	-7.171,55	-3.402,61	-221,56	-3.624,17	-1.992,32	-74,04	-2.066,36
Less : Depreciation	1.182,38	115,76	1.298,14	1.783,98	139,87	1.923,85	398,15	38,83	436,98	439,29	36,74	476,03
Loss before taxes, financing and investing results	-9.853,54	-324,24	-10.177,78	-8.309,17	-786,23	-9.095,40	-3.800,76	-260,39	-4.061,15	-2.431,61	-110,78	-2.542,39
Loss before taxes	-12.736,26	-791,28	-13.527,54	-10.688,63	-1.187,67	-11.876,30	-4.773,88	-434,95	-5.208,83	-3.214,72	-283,76	-3.498,48
Loss after taxes (A)	-12.663,84	-808,54	-13.472,38	-10.771,92	-1.216,77	-11.988,69	-4.670,71	-427,97	-5.098,68	-3.162,38	-365,87	-3.528,25
Other comprehensive income after taxes (B)	18,97	0,00	18,97	21,01	0,00	21,01	12,42	0,00	12,42	1,07	0,00	1,07
Total comprehensive income after taxes (A+B)	-12.644,87	-808,54	-13.453,41	-10.750,91	-1.216,77	-11.967,68	-4.658,29	-427,97	-5.086,26	-3.162,38	-365,87	-3.528,25
Net loss per share-basic (in €)	-0,9297	-0,0594	-0,9891	-0,7908	-0,0893	-0,8801	-0,3429	-0,0315	-0,3744	-0,2322	-0,0268	-0,2590

CASH FLOW STATEMENT Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01.-30.09.2012	01.01.-30.09.2011	01.01.-30.09.2012	01.01.-30.09.2011
Operating activities				
Loss before taxes (continued activities)	-15.961,40	-13.168,97	-12.736,26	-10.688,63
Loss before taxes (discontinued activities)	-781,71	-1.187,67	-791,28	-1.187,67
Plus / (less) adjustments for:				
Depreciation	2.407,28	3.420,23	1.298,14	1.923,85
Provisions	1.646,22	207,92	1.286,29	39,89
Exchange differences	-90,63	-127,96	-95,37	-117,81
Results (income, expenses, profits, losses) from investing activities	18,13	-427,31	0,02	-289,44
Interest payable and related expenses	3.266,21	2.900,56	2.883,34	2.506,62
Valuation of derivatives		-146,35		
Share based payments	59,60	89,40	41,11	61,68
Plus / (less) adjustments for changes in working capital accounts or related to operating activities:				
Decrease in inventories	5.433,98	5.293,38	1.176,91	10.953,11
Decrease in receivables	1.345,20	8.112,12	1.815,25	2.302,01
Decrease in payables (except for banks)	-1.269,29	-7.153,74	-2.241,80	-706,80
Obligations paid to personnel	-487,79	-1.352,30	-285,62	-1.225,67
Less:				
Interest payable and related expenses paid	-1.647,03	-757,75	-1.478,00	-431,96
Operating cash flows from discontinued activities	135,15	-402,81	23,07	-392,58
Net Cash from operating activities (a)	-5.926,07	-4.701,26	-8.854,21	2.600,24
Investing activities				
Purchase of tangible and intangible assets	-30,11	-124,48	-28,61	-83,54
Proceeds from the sale of property, plant and equipment		480,00		480,00
Interest received	1,22	0,91	0,62	0,57
Dividends received	0,00	126,58		126,58
Investments flows from discontinued operations		509,20		109,59
Net cash from investing activities (b)	410,60	992,22	162,24	-6.799,48
Financing activities				
Proceeds from loans	23.377,89	45.986,76	18.973,37	45.574,09
Payments on loans	-15.545,93	-44.916,16	-9.033,39	-41.635,34
Payments of leasing liabilities	-309,64	-560,56	-70,70	-155,01
Net cash from financing activities (c)	7.522,32	510,04	9.861,27	3.783,74
Net increase / (