



HELLENIC FABRICS S.A.

Prefecture Reg. No 8409/06/B/86/24
 26 Komnion str. - Thessaloniki, 546 254, Greece
 SUMMARY FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD of 1st January 2013 until 30th September 2013
 (According to Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The figures and information given below, which are derived from the financial statements, aim to offer summary information about the financial position and results of "HELLENIC FABRICS S.A.". It is recommended to the reader, before proceeding to any investment choice or other transaction with the publisher, to refer to the company's website, where the financial statements are posted as well as the corresponding audit report of the certified auditor-accountant whenever it is needed.

Company Website Address:	www.hellenicfabrics.gr
Date of approval of the financial statements by the Board of Directors:	29th November 2013
Certified Auditor :	Panagiotis I. Papazoglou
Auditing Company:	ERNST & YOUNG (HELLAS) CERTIFIED AUC
Type of Audit Report:	Qualified Opinion (with emphasis of matter)

STATEMENT OF FINANCIAL POSITION

Amounts in thousands €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
ASSETS				
Own use fixed assets	45,493,26	47,008,95	26,215,84	27,053,54
Intangible assets	321,22	321,03	310,22	303,68
Other non current assets	4,130,70	3,496,76	22,894,91	22,356,54
Inventories	17,606,31	21,861,15	8,717,78	16,634,57
Trade receivables	14,011,74	14,128,29	15,030,25	16,422,06
Other current assets	13,416,84	11,116,44	11,191,85	9,166,20
Non current assets,intended for sale	10,885,79	10,932,73	10,885,79	10,932,73
TOTAL ASSETS	105.865,86	108.865,35	95.246,64	102.869,32
LIABILITIES AND OWNER'S EQUITY				
Share Capital	20,127,57	20,127,57	20,127,57	20,127,57
Other equity items	-35,046,80	-21,038,85	-20,704,78	-9,621,15
Total owner's equity (a)	-14,919,23	-911,28	-577,21	10,506,42
Minority interests (b)	1,765,82	2,032,87	0,00	0,00
Total equity (c) = (a) + (b)	-13,153,41	1,121,59	-577,21	10,506,42
Long-term borrowing liabilities	18,050,01	25,735,23	15,996,10	23,498,01
Provisions / Other long-term liabilities	2,630,67	2,908,17	1,459,74	1,736,88
Short-term borrowing liabilities	68,173,09	59,749,53	63,499,38	55,351,46
Other short-term liabilities	30,165,50	19,350,83	14,868,63	11,776,55
Total liabilities (d)	119,019,27	107,743,76	95,823,85	92,362,90
TOTAL EQUITY AND LIABILITIES (c) + (d)	105.865,86	108.865,35	95.246,64	102.869,32

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
Equity balance at Period's beginning (01.01.2013 and 01.01.2012 respectively)	1,121,59	20,623,49	10,506,42	25,759,34
Collective revenues after taxes (continued and discontinued activities)	-14,275,00	-16,719,51	-11,083,63	-13,453,41
Shares' distribution programme	0,00	59,60	0,00	59,60
Equity balance at period's end (30.09.2013 and 30.09.2012 respectively)	-13.153,41	3.963,58	-577,21	12.365,53

ADDITIONAL DATA AND INFORMATION

1. The company has followed the same General Accepted Accounting Principles for the interim Financial statements, as those of the Financial Statement for the year ended 31.12.2012, with the exception of the new or revised General Accepted Accounting Principles that came into force in 2013, as presented in detail at note 2.6.3 of the interim financial statements, considering the diversification in accounting policy concerning the provisions for compensation of employees of IAS 19, which provides for the

recognition of actuarial gains and losses in other total revenue. This change had no effect on the balance sheet as at 31.12.2012, nor in the Income Statement of the nine-month period of 2013, but there was only a reclassification in the Income Statement of 31.12.2012.

2. The Group's companies with their relevant addresses and percentages with which the parent company participates in their share capital as well as the consolidation method in the consolidated interim financial statements of 2013, are presented in detail at note 2.7.6 of the financial statements.

3. The not audited fiscal years of the company and the Group's companies are presented in detail in note 2.7.16 of the interim financial statements.

4. There are no cases contested in courts or under arbitration, or judicial decisions which may significantly affect the financial position, or the operations of the companies of the Group.

5. The amounts of cumulative provisions that have taken place until 30.09.2013 are the following (amounts in € thousands) :

	GROUP	COMPANY
- Fiscal years not audited by the Tax Authorities	84,83	0,00

6. Group's and Parent company's personnel headcount at 30.09.2013 amounted to 423 and 185 persons respectively, while at 30.09.2012 to 4232 and 186 persons respectively.

7. The Parent company at the 30th of September 2013 possessed 70.997 of its own shares (0,52% over the total shares number) of total value €46,98 thousands Subsidiary and affiliated companies are not in possession of any shares of the parent at the aforementioned date.

8. The analysis of the discontinued operations of the Parent Company (Ginning mill and Spinning Mill) is mentioned in note 2.7.3. of the interim financial statements.

9. On the tangible assets of the Parent company and its subsidiary "Thessaly Cotton Ginning Co.S.A.", liens have been entered against long term loans

(notes 2.7.10 and 2.7.14 of the interim financial statements).

10. The analysis of the after tax other income / (loss) of the current period for both the Group and the Parent Company is as follows:

	GROUP	COMPANY
- Derivative results for cash flow compensation:	36,62	36,62
- Exchange Differences of foreign subsidiary alteration:	5,73	0,00
- Tax on other comprehensive incomes:	-2,81	-2,81
Total of Other Income / (loss) after tax	32,54	26,81

11. Transactions with its related parties, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables at the end of the examined period, according to IAS 24 amount to (amounts in € thousands) :

a) Sales/Revenues	499,10	763,01
b)Purchases/ Expenses	514,10	3.811,11
c) Receivables	2.621,18	6.368,89
d) Payables	579,42	1.074,15
e) Transactions and payments of Executives and members of the Board of Directors	517,27	278,42
f) Claims from Executives and members of the Board of Directors	0,00	0,00
g) Obligations to Executives and members of the Board of Directors	152,29	90,07

12. The Auditing Report incorporates, without any qualification issue, an emphasis of matter paragraph on the Note 2.6.2 of the Company's and Consolidated Interim Financial Statements, in which is stated that the Group and the Company does not comply, as of September 30th, 2013, with the financial indices mandated by the bond loan agreements at this date, and thus, these loans are presented in Short-term borrowing liabilities. Due to this presentation, short-term liabilities exceed total current assets, and this may affect the Company's and Group's ability to continue as a going concern, which is further aggravated by important losses suffered because of the flood in the denim production factory in the Prefecture of Pella. The Group is in advanced discussions with the banks in order to restructure existing loans, and provide financing lines, receiving oral demonstration of tolerance for the not termination of loan agreements.

13. The Athens Stock Exchange Board of Directors during its session on 24.11.2011, decided the transfer of "Hellenic Fabrics S.A" shares to the Under Supervision Category taking into consideration that the company's annual financial report of 31.12.2010 reported losses in excess of 30% of the company's total equity.

INCOME STATEMENT

Amounts in thousands €

	CONSOLIDATED ACCOUNTS					
	01.01.-30.09.2013			01.01.-30.09.2012		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	16.780,72	121,95	16.902,67	19.152,48	331,44	19.483,92
Gross profit / (loss)	-2.440,01	49,09	-2.390,92	-5.188,70	113,35	-5.075,35
Profit / (loss) before taxes, financing, investing results and depreciation	-9.331,03	-86,76	-9.417,79	-10.377,22	-198,91	-10.576,13
Less : Depreciation	1.757,84	116,39	1.874,23	2.291,52	115,76	2.407,28
Loss before taxes, financing and investing results	-11.088,87	-203,15	-11.292,02	-12.668,74	-314,67	-12.983,41
Loss before taxes	-14.380,98	-504,11	-14.885,09	-15.961,40	-781,71	-16.743,11
Loss after taxes (A)	-13.665,53	-642,01	-14.307,54	-15.944,22	-798,97	-16.743,19
Attributable to :						
-Owners of the parent	-13.398,19	-642,01	-14.040,20	-15.528,45	-798,97	-16.327,42
-Non-controlling interest	-267,34	0,00	-267,34	-415,77	0,00	-423,23
Other comprehensive income / (loss) after taxes (B)	32,54	0,00	32,54	23,68	0,00	23,68
Total comprehensive income after taxes (A+B)	-13.632,99	-642,01	-14.275,00	-15.920,54	-798,97	-16.719,51
Attributable to :						
-Owners of the parent	-13.365,94	-642,01	-14.007,95	-15.505,01	-798,97	-16.303,98
-Non-controlling interest	-267,05	0,00	-267,05	-415,53	0,00	-423,27
Net loss per share-basic (in €)	-0,9837	-0,0471	-1,0308	-1,1400	-0,0587	-1,1987
Proposed Dividend per share (in €)						

	COMPANY ACCOUNTS					
	01.01.-30.09.2013			01.01.-30.09.2012		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	9.817,21	210,64	10.027,85	15.056,50	410,34	15.466,84
Gross profit / (loss)	-2.850,78	49,46	-2.801,32	-4.563,38	112,74	-4.450,64
Profit / (loss) before taxes, financing, investing results and depreciation	-7.663,65	-86,39	-7.750,04	-8.671,16	-208,48	-8.879,64
Less : Depreciation	846,16	116,39	962,55	1.182,38	115,76	1.298,14
Loss before taxes, financing and investing results	-8.509,81	-202,78	-8.712,59	-9.853,54	-324,24	-10.177,78
Loss before taxes	-11.332,77	-503,75	-11.836,52	-12.736,26	-791,28	-13.527,54
Loss after taxes (A)	-10.468,79	-641,65	-11.110,44	-12.663,84	-808,54	-13.472,38
Other comprehensive income after taxes (B)	26,81	0,00	26,81	18,97	0,00	18,97
Total comprehensive income after taxes (A+B)	-10.441,98	-641,65	-11.083,63	-12.644,87	-808,54	-13.453,41
Net loss per share-basic (in €)	-0,7686	-0,0471	-0,8157	-0,9297	-0,0594	-0,9891
Proposed Dividend per share (in €)						

CASH FLOW STATEMENT

Amounts in thousands €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01.-30.09.2013	01.01.-30.09.2012	01.01.-30.09.2013	01.01.-30.09.2012
Operating activities				
Profit / (loss) before taxes (continued activities)	-14.380,98	-15.961,40	-11.332,77	-12.736,26
Profit / (loss) before taxes (discontinued activities)	-504,11	-781,71	-503,75	-791,28
Plus / less adjustments for:				
Depreciation	1.874,23	2.407,28	962,55	1.298,15
Provisions	1.593,60	1.646,22	1.391,14	1.286,29
Unrealised exchange differences	-98,53	-90,63	-97,53	-95,37
Results (income, expenses, profits, losses) from investing activities	-189,52	18,13	-194,02	0,02
Interest payable and related expenses	3.481,64	3.266,21	3.016,98	2.883,34
Share based payments	0,00	59,60	0,00	41,11
Plus / Less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	3.173,89	5.433,98	6.871,93	1.176,91
Decrease / (increase) in receivables	-2.651,27	1.345,20	-1.402,31	1.815,25
(Decrease) / increase in payables (except for banks)	8.234,96	-1.269,29	6.345,45	-2.241,81
Obligations paid to personnel	-440,20	-487,79	-324,53	-285,62
Less:				
Interest payable and related expenses paid	-1.021,27	-1.647,03	-680,70	-1.478,00
Operating cash flows from discontinued activities	214,60	135,15	487,09	273,07
Net Cash from operating activities (a)	-712,97	-5.926,07	-1.169,47	-8.854,21
Investing activities				
Disposal / (acquisition) of subsidiaries & affiliates	0,00	0,00	177,90	-73,00
Purchase of tangible and intangible assets	-312,82	-30,11	-84,45	-28,61
Interest received	194,22	1,22	194,02	0,62
Investments flows from discontinued operations	0,00	439,48	0,00	263,24
Net Cash from investing activities (b)	-118,60	410,60	287,47	162,24
Financing activities				
Proceeds from loans	6.521,47	23.377,89	4.708,75	18.973,37
Payments on loans	-5.740,58	-15.545,93	-4.020,19	-9.033,39
Payments of leasing liabilities	-42,55	-309,64	-42,55	-78,70
Net Cash from financing activities (c)	738,34	7.522,32	646,01	9.861,27
Net decrease in cash and cash equivalents (a) + (b) + (c)	-93,24	2.006,84	-235,99	1.169,31
Cash and cash equivalents at the beginning of period	1.693,58	612,95	1.499,24	492,96
Exchange differences from cash and cash equivalents	0,13	-1,46	0,00	0,00
Cash and cash equivalents at the end of period	1.600,48	2.618,33	1.263,25	1.662,27

Thessaloniki, 29th of November 2013

CHAIRMAN OF THE BoD

C.E.O.

HEAD OF FINANCIAL SERVICES

IOANNIS CH. ACCAS
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NARKISOS.B.GEORGIAIDHS
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